



ST. CHARLES
SINCE 1834

AGENDA ITEM EXECUTIVE SUMMARY

Title:	Recommendation to approve Funds Transfer Resolutions authorizing budgeted transfers for debt service payments and miscellaneous transfers
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Presenter:	Christopher A. Minick
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Please check appropriate box:

<input checked="" type="checkbox"/>	Government Operations		Government Services
<input type="checkbox"/>	Planning & Development	<input type="checkbox"/>	City Council

Estimated Cost:	N/A	Budgeted:	YES	<input checked="" type="checkbox"/> X	NO	
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If NO, please explain how item will be funded:

Executive Summary:

During the fiscal year interfund transfers are sometimes necessary to fund activities/transactions in other funds. Most City revenues are recorded into the General Fund and transfers are periodically made to fund debt service payments, subsidize the activities of other funds or for a special use.

Funds Transfer Requests for Fiscal Year 12/13:

Transfer of funds from the General Fund to the Capital Project Fund 513 to cover Public Works & Fire projects.

Transfer of funds from the General Fund to the Electric Fund to cover Christmas lights and streetlight maintenance.

Transfer of funds from the Foreign Fire Fund to the General Fund to cover purchase for Fire Station furniture.

Transfer of funds to cover principal and interest payments for 2008C General Obligation Bonds.

Transfer of funds from the General Fund and Sewer Fund to the Motor Fuel Tax Fund for reimbursement of Non-MFT expenses.

Transfer of funds from the General Fund to the Refuse Fund for costs associated with April flooding.

Attachments: *(please list)*

Funds Transfer Resolutions

Recommendation/Suggested Action *(briefly explain):*

Recommendation to approve Funds Transfer Resolutions authorizing budgeted transfers for debt service payments and miscellaneous transfers.

For office use only:

Agenda Item Number:

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$5,390.00

From Foreign Fire Fund 340 to General Fund 100 for FY 12/13.

During FY 12/13 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2013.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$238,522.50

From the General Fund to the 2008C G.O. Debt Service Fund 720 (Fire Station, Ladder Truck & Riverwall Projects) for Fiscal Year 2012/2013 as budgeted.

During FY 12/13 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2013.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$24,971.43

From Corporate Fund 100 to Fund 200 (Christmas Lights) for FY 12/13.

During FY 12/13 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2013.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$215,079.93

From Corporate Fund 100 to Fund 200 (Street Light Maintenance) for FY 12/13.

During FY 12/13 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2013.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$60,000.00

From Corporate Fund 100 to Fund 230 (Refuse) for FY 12/13.

During FY 12/13 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2013.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$26,069.25

From Corporate Fund 100 to Motor Fuel Tax Fund 350 (Reimbursement of non-mft expenses) for FY 12/13.

During FY 12/13 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2013.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$965,200.00

From Corporate Fund 100 to Capital Project Fund 513 (Public Works & Fire Projects) for FY 12/13.

During FY 12/13 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2013.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$73,075.00

From Sewer Fund 220 to Motor Fuel Tax Fund 350 (Reimbursement of non-mft expenses) for FY 12/13.

During FY 12/13 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2013.

Nancy L. Garrison, City Clerk

(SEAL)