



ST. CHARLES  
SINCE 1834

### AGENDA ITEM EXECUTIVE SUMMARY

Title: Motion to Approve Funds Transfer Resolutions Authorizing Budgeted Transfers for Debt Service Payments and Miscellaneous Transfers

Presenter: Christopher A. Minick

*Please check appropriate box:*

<input checked="" type="checkbox"/>	Government Operations (6/15/15)	<input type="checkbox"/>	Government Services
<input type="checkbox"/>	Planning & Development	<input type="checkbox"/>	City Council

Estimated Cost:	N/A	Budgeted:	YES	<input checked="" type="checkbox"/>	NO
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If NO, please explain how item will be funded:

**Executive Summary:**

During the fiscal year inter-fund transfers are sometimes necessary to fund activities/transactions in other funds. Most City revenues are recorded into the General Fund and transfers are periodically made to fund debt service payments, subsidize the activities of other funds or for a special use.

Funds Transfer Requests for Fiscal Year 14/15:  
 Transfer of funds from the General Fund to the Capital Project Fund 513 to cover non-bonded projects.

Transfer of funds from the General Fund to the Electric Fund to cover Christmas lights and streetlight maintenance.

**Attachments:** *(please list)*

Funds Transfer Resolutions

**Recommendation/Suggested Action** *(briefly explain):*

Motion to approve Funds Transfer Resolutions Authorizing Budgeted Transfers for Debt Service Payments and Miscellaneous Transfers.

<i>For office use only:</i>	<i>Agenda Item Number: 3</i>
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## Funds Transfer Resolution

No. \_\_\_\_\_

**BE IT RESOLVED** that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

**\$38,575.48**

**From Corporate Fund 100 to Fund 200 (Christmas Lights) for FY 14/15.**

During FY 14/15 and as shown in the budget during that year.

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**THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION** was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Nancy L. Garrison, City Clerk

(SEAL)

**Funds Transfer Resolution**

No. \_\_\_\_\_

**BE IT RESOLVED** that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

**\$201,202.05**

**From Corporate Fund 100 to Fund 200 (Street Light Maintenance) for FY 14/15.**

During FY 14/15 and as shown in the budget during that year.

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**THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION** was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Nancy L. Garrison, City Clerk

(SEAL)

**Funds Transfer Resolution**

No. \_\_\_\_\_

**BE IT RESOLVED** that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

**\$305,209.00**

**From Corporate Fund 100 to Capital Project Fund 513 (For Projects) for FY 14/15.**

During FY 14/15 and as shown in the budget during that year.

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**THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION** was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Nancy L. Garrison, City Clerk

(SEAL)