

**AGENDA  
CITY OF ST. CHARLES  
PUBLIC HEARING MEETING  
RAYMOND P. ROGINA, MAYOR**

**MONDAY, DECEMBER 5, 2016 – 6:55 P.M.  
CITY COUNCIL CHAMBERS  
2 E. MAIN STREET**

1. Call to Order
  
2. Roll Call
  
3. Public Hearing concerning passage of the proposed 2016 Tax Levy for the City of St. Charles.
  
4. Adjournment

***ADA Compliance***

Any individual with a disability requesting a reasonable accommodation in order to participate in a public meeting should contact the ADA Coordinator, Jennifer McMahon, at least 48 hours in advance of the scheduled meeting. The ADA Coordinator can be reached in person at 2 East Main Street, St. Charles, IL, via telephone at (630) 377 4446 or 800 526 0844 (TDD), or via e-mail at [jmcmahon@stcharlesil.gov](mailto:jmcmahon@stcharlesil.gov). Every effort will be made to allow for meeting participation. Notices of this meeting were posted consistent with the requirements of 5 ILCS 120/1 et seq. (Open Meetings Act).



**AGENDA ITEM EXECUTIVE SUMMARY**

Agenda Item number:

Title: **Public Hearings - Proposed 2016 Property Tax Levy**

Presenter: Chris Minick, Finance Director

Meeting: City Council

Date: December 5, 2016

Proposed Cost: \$-0-

Budgeted Amount: \$ N/A

Not Budgeted:

**Executive Summary** *(if not budgeted please explain):*

Staff will present the proposed tax levy for the 2016 levy year. The proposed operating levy has been maintained at a consistent dollar amount since the 2009 levy (8 consecutive years). The EAV of the City is not finalized at this time so staff is unable to calculate the precise tax rate generated.

Staff is anticipating that the EAV of the City will increase by approximately 3.38%. If this occurs and the dollar amount of the levy is unchanged, the rate generated would decrease comparably to the increase in the EAV or approximately 3.38%. However, the City portion of a resident's tax bill would remain the same as for the 2015 levy if their property valuation has increased by that same 3.38% Citywide average. The City Council has the option to reduce the amount of the levy once the final EAV of the City is known, approximately in March 2017.

The levy amount presented incorporates the amount necessary for principal and interest payments on the City's general obligation bond issues. It is anticipated that the debt service property tax levies will be abated in their entirety during early 2017. The City has historically made these principal and interest payments from the general revenue stream rather than the property tax revenue stream. The levy incorporates the Mental Health Board levy as well as fully funding the City's Police and Fire Pension Funds based on our independent actuary's recommendation.

In addition to the operating levy staff will also be presenting the proposed 2016 levy year amounts for the City's 9 active Special Service Areas (SSA's). The SSA's are not taxes applicable to all City residents generally, but represent small geographic areas within the City that receive services (primarily maintenance of common storm water detention areas) which the City provides. The benefitting property owners pay an additional property tax to fund those additional maintenance services.

**Attachments** *(please list):*

**Recommendation/Suggested Action** *(briefly explain):*

**Staff Presentation and Public Comment**