

Minutes of the Special Meeting
St Charles Firefighter's Pension Board
Thursday, October 24, 2019
8:00 AM
2 E. Main St., Den A
St Charles, IL

Call to Order

The meeting was called to order by Tony Centimano at 8:01 a.m. with 4 members present.

Present: Tony Centimano, Chris Minick, Chief Joe Schelstreet, Lance Maxwell

Absent: Steve Siwy

Also Present: Carole Murphy; Recording Secretary

Minutes of the Meeting

N/A

Old Business

N/A

New Business

• **Review/Approve Actuarial Report**

The actuarial report was reviewed in detail with Jason Franken at the September 4, 2019 Regular Meeting of the Firefighters Pension Board.

A motion was made by Chris Minick and seconded by Joe Schelstreet to accept the actuarial report as presented at the September 4, 2019 regular meeting.

A roll call vote was taken; all approved.

Motion Carried.

• **Review/Approve Audit Report**

Mr. Minick stated nothing has changed between the draft audit report that was reviewed and the final report.

A motion was made by Joe Schelstreet and seconded by Chris Minick to accept the final audit report as presented.

A roll call vote was taken; all approved.

Motion Carried.

• **Review/Approve Tax Levy request**

Mr. Minick referenced page 5 in the actuarial report stating Foster & Foster breaks down the amounts of the recommended contribution for the upcoming fiscal year. They recommend a City contribution of \$2,245,665.00, which is an increase of \$290,000.00 from the prior year attributed to the change in the mortality table.

It is Mr. Minick's intent to recommend to City Council, a levy in the amount that is listed in the actuarial report of \$2,245,665.000.

A motion was made by Joe Schelstreet and seconded by Chris Minick to approve the levy request to City Council in the amount of \$2,245,665.00.

A roll call vote was taken; all approved.

Motion Carried.

- **Review/Approve Retirement Application(s) and Calculation(s)**

- **J. Schelstreet**

- Tony Centimano reviewed the application calculations for Joe Schelstreet retirement benefit. The application is on file, and the initial annual benefit will be \$129,594.09.

- A motion was made by Tony Centimano and seconded by Chris Minick to approve the annual retirement benefit of \$129,594.09 for Chief Schelstreet.

- A roll call vote was taken; all approved.

- Motion Carried.

Public Comment

Tony Centimano discussed the Pension Task Force and Consolidation

Adjournment

With no further business, a motion was made by Joe Schelstreet and seconded by Chris Minick to adjourn the meeting at 8:55 a.m.

A roll call vote was taken; all approved.

Motion Carried.

Respectfully submitted by Carole Murphy; Recording Secretary

ADA Compliance

Any individual with a disability requesting a reasonable accommodation in order to participate in a public meeting should contact the ADA Coordinator, Jennifer McMahon, at least 48 hours in advance of the scheduled meeting. The ADA Coordinator can be reached in person at 2 East Main Street, St. Charles, IL, via telephone at (630) 377 4446 or 800 526 0844 (TDD), or via e-mail at jmcmahon@stcharlesil.gov. Every effort will be made to allow for meeting participation. Notices of this meeting were posted consistent with the requirements of 5 ILCS 120/1 et seq. (Open Meetings Act).