

# ST. CHARLES POLICE PENSION FUND

1515 W. Main Street  
St. Charles, Illinois 60174

## SPECIAL MEETING MINUTES

Wednesday, October 16, 2019

8:00 a.m. – St. Charles Police Department Administrative Conference Room

### 1. MEETING CALLED TO ORDER

President Boyce called to order the Special Meeting of the St. Charles Police Pension Board at 08:03 a.m.

### 2. ROLL CALL

Members Present: Brooks Boyce, President; Chris Minick, Finance Director; James Keegan, Dave Jannusch, Vice President, Steve Heike, Secretary

Others Present: None

### 3. NEW BUSINESS

Application to the SCPD Pension fund has been made by Brad Schumacher. Brad is a new lateral hire with nearly 3 years prior experience at Lake in the Hills Police. He is Tier 2 and has made notice to President Boyce that he intends to take his LITH pension money and cash out, without transfer of money or creditable service into the SCPD Pension Fund.

**Motion:** To approve Brad Schumacher's application into the SCPD Pension Fund:

**Maker:** Jannusch

**Second:** Heike

**Roll Call:** Minick – Aye, Keegan – Aye, Boyce – Aye, Jannusch – Aye, Heike - Aye  
5 Ayes, 0 Nays,

All in favor. Motion carried.

Application to the SCPD Pension fund has been made by Noelle Wold. Noelle is a new lateral hire with nearly 5 years prior experience at the Dekalb County Sheriff's office. Her previous time with Dekalb County is IMRF-SLEP and is not-transferable. She will be Tier 2.

**Motion:** To approve Noelle Wold's application into the SCPD Pension Fund:

**Maker:** Jannusch

**Second:** Heike

**Roll Call:** Minick – Aye, Keegan – Aye, Boyce – Aye, Jannusch – Aye, Heike - Aye  
5 Ayes, 0 Nays,

All in favor. Motion carried.

Discussion was held regarding the completion of the “Resolution Regarding Consolidation Of Pension Funds” created by the IPPFA. This resolution would state the SCPD Pension Boards official opposition to the pending Consolidation legislation before the Illinois House and Senate.

Conversation was had by all about the possible passing of this bill and its repercussions. Many questions were raised relating to structure, makeup of the board and other administrative responsibilities of the system should the bill pass.

The board agrees that the bill in theory could be beneficial to the SCPD pension fund’s assets and possibly relieve some tax payer burden. That being said the Board feels that there are too many unanswered questions relating to the makeup, structure and application of the new system.

The Board feels that more time should be taken prior to voting on this bill so all parties fully understand this bill and better informed decisions can be made.

Trustee Minick and Keegan requested official notice in the minutes of their “Philosophical Agreement” with the Consolidation bill, but both felt there were too many questions regarding the system and rules and regulations should the bill pass.

**Motion:** To complete and submit the Resolution Regarding Consolidation Of Pension Funds:

**Maker:** Jannusch

**Second:** Heike

**Roll Call:** Minick – Aye, Keegan – Aye, Boyce – Aye, Jannusch – Aye, Hieke - Aye  
5 Ayes, 0 Nays,

All in favor. Motion carried.

#### **4. ADJOURNMENT**

There being no further business to discuss, motion to adjourn by Trustee Minick, Seconded by Trustee Keegan.

**Motion:** To adjourn the meeting at 08:45 a.m.

**Maker:** Keegan

**Second:** Minick

**Voice Vote:** 5 Ayes, 0 Nays,

All in favor. Motion carried.

The meeting was adjourned at 08:45 a.m.

Respectfully submitted,



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President



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Secretary