



**City of St. Charles, Illinois  
Monthly Treasurer's and Finance Report  
FY 2023-24**



**Month of: May, 2023**

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John Harrill

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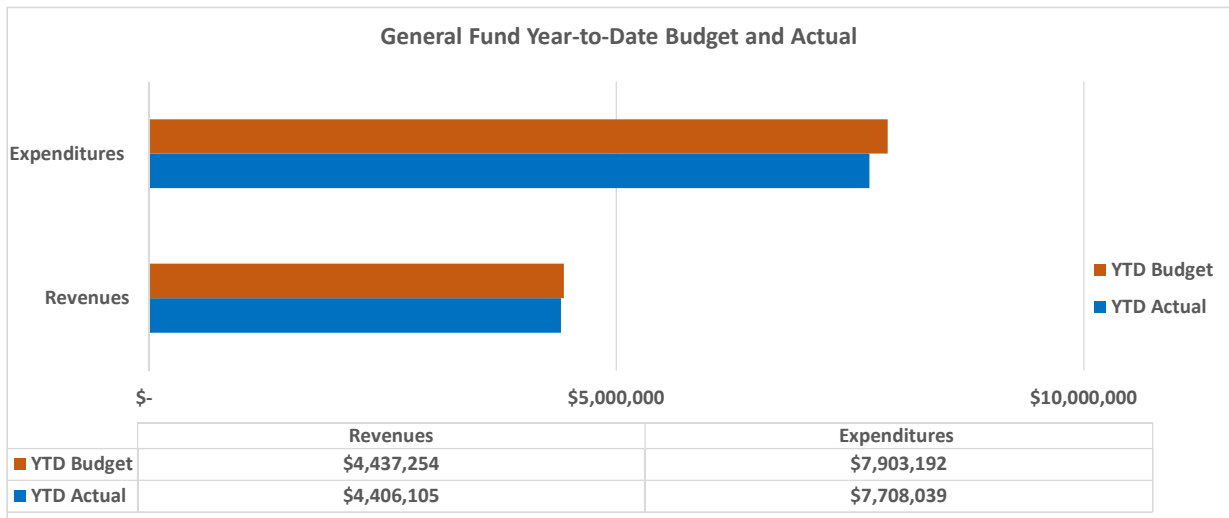
July 17, 2023

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**General Fund Summary**

Revenue Type	Total Annual Budget	Current Month Budget	Current Month Actual	% Variance	Year-to-Date Budget	Year-to-Date Actual	YTD Actual vs. Budget
Property Tax	\$ 14,621,368	\$ 831,913	\$ 654,988	100.0%	\$ 831,913	\$ 654,988	78.7%
Sales & Use Tax	26,908,000	1,719,610	1,788,875	4.0%	1,719,610	1,788,875	104.0%
Other Taxes	10,958,125	1,124,834	1,221,197	8.6%	1,124,834	1,221,197	108.6%
Franchise Fees	3,618,000	250,000	228,545	-8.6%	250,000	228,545	91.4%
Charges for Services	1,079,545	48,533	57,020	17.5%	48,533	57,020	117.5%
Other Revenues	2,772,575	462,364	455,480	-1.5%	462,364	455,480	98.5%
Transfers In	799,132	-	-	-100.0%	-	-	0.0%
<b>Total</b>	<b>\$ 60,756,745</b>	<b>\$ 4,437,254</b>	<b>\$ 4,406,105</b>	<b>-0.7%</b>	<b>\$ 4,437,254</b>	<b>\$ 4,406,105</b>	<b>99.3%</b>

Expenditure Type	Total Annual Budget	Current Month Budget	Current Month Actual	% Variance	Year-to-Date Budget	Year-to-Date Actual	YTD Actual vs. Budget
Personnel Services	\$ 39,579,060	\$ 3,627,132	\$ 3,380,737	-6.8%	\$ 3,627,132	\$ 3,380,737	93.2%
Materials and Supplies	1,759,786	101,353	30,413	-70.0%	101,353	30,413	30.0%
Contractual Services	12,364,991	963,025	1,081,587	12.3%	963,025	1,081,587	112.3%
Other Operating	2,229,405	2,019,115	2,120,500	5.0%	2,019,115	2,120,500	105.0%
Departmental Allocations	(2,775,870)	(231,323)	(231,322)	0.0%	(231,323)	(231,322)	100.0%
Capital	130,550	10,583	-	-100.0%	10,583	-	0.0%
Transfers Out	7,428,860	1,413,307	1,326,124	-6.2%	1,413,307	1,326,124	93.8%
<b>Total</b>	<b>\$ 60,716,782</b>	<b>\$ 7,903,192</b>	<b>\$ 7,708,039</b>	<b>-2.5%</b>	<b>\$ 7,903,192</b>	<b>\$ 7,708,039</b>	<b>97.5%</b>

Revenues Over/(Under) Expenditures	\$ 39,963	\$ (3,465,938)	\$ (3,301,934)		\$ (3,465,938)	\$ (3,301,934)	
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**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
<b>ENTERPRISE FUNDS</b>							
<b>Electric Fund</b>							
<b>Revenues</b>							
User Charges	\$ 61,543,000	\$ 5,128,583	\$ 4,714,512	-8.1%	\$ 5,128,583	\$ 4,714,512	-8.1%
Connection Fees	50,000	4,167	11,750	182.0%	4,167	11,750	182.0%
Reimbursement for Projects	6,200,000	16,667	975,868	5755.1%	16,667	975,868	5755.1%
Investment Income	1,157,695	96,474	76,735	-20.5%	96,474	76,735	-20.5%
Other Revenues	563,616	44,686	44,189	-1.1%	44,686	44,189	-1.1%
Transfers In	200,000	16,667	4,252	-74.5%	16,667	4,252	-74.5%
<b>Total Revenues</b>	<b>69,714,311</b>	<b>5,307,244</b>	<b>5,827,306</b>		<b>5,307,244</b>	<b>5,827,306</b>	
<b>Expenditures</b>							
Personnel Services	4,376,691	341,819	290,803	-14.9%	341,819	290,803	-14.9%
Commodities	279,700	23,308	19,578	-16.0%	23,308	19,578	-16.0%
Contractual Services	45,871,835	3,822,652	3,471,430	-9.2%	3,822,652	3,471,430	-9.2%
Other Operating	5,111,510	425,961	394,156	-7.5%	425,961	394,156	-7.5%
Capital	11,969,844	497,488	99,489	-80.0%	497,488	99,489	-80.0%
Debt Service	1,386,045	194,010	192,562	-0.7%	194,010	192,562	-0.7%
Department Allocations	1,084,830	90,402	90,402	0.0%	90,402	90,402	0.0%
<b>Total Expenditures</b>	<b>70,080,455</b>	<b>5,395,640</b>	<b>4,558,420</b>		<b>5,395,640</b>	<b>4,558,420</b>	
<b>Excess (Deficiency)</b>	<b>\$ (366,144)</b>	<b>\$ (88,396)</b>	<b>\$ 1,268,886</b>		<b>\$ (88,396)</b>	<b>\$ 1,268,886</b>	
<b>Water Fund</b>							
<b>Revenues</b>							
User Charges	\$ 9,702,750	\$ 808,563	\$ 641,707	-20.6%	\$ 808,563	\$ 641,707	-20.6%
Connection Fees	225,000	18,750	17,367	-7.4%	18,750	17,367	-7.4%
IEPA Loans	7,360,000	-	-	0.0%	-	-	0.0%
Investment Income	78,079	6,507	15,067	131.6%	6,507	15,067	131.6%
Other Revenues	205,345	17,112	26,133	52.7%	17,112	26,133	52.7%
<b>Total Revenues</b>	<b>17,571,174</b>	<b>850,932</b>	<b>700,274</b>		<b>850,932</b>	<b>700,274</b>	
<b>Expenditures</b>							
Personnel Services	1,418,642	112,345	141,621	26.1%	112,345	141,621	26.1%
Commodities	862,087	71,844	58,179	-19.0%	71,844	58,179	-19.0%
Contractual Services	2,297,656	191,470	190,342	-0.6%	191,470	190,342	-0.6%
Other Operating	63,310	5,276	4,620	-12.4%	5,276	4,620	-12.4%
Capital	13,152,258	1,096,023	37,840	-96.5%	1,096,023	37,840	-96.5%
Debt Service	2,275,728	192,232	178,206	-7.3%	192,232	178,206	-7.3%
Department Allocations	739,930	61,661	61,661	0.0%	61,661	61,661	0.0%
<b>Total Expenditures</b>	<b>20,809,611</b>	<b>1,730,851</b>	<b>672,469</b>		<b>1,730,851</b>	<b>672,469</b>	
<b>Excess (Deficiency)</b>	<b>\$ (3,238,437)</b>	<b>\$ (879,919)</b>	<b>\$ 27,805</b>		<b>\$ (879,919)</b>	<b>\$ 27,805</b>	
<b>Wastewater Fund</b>							
<b>Revenues</b>							
User Charges	\$ 12,837,200	\$ 1,069,767	\$ 972,401	-9.1%	\$ 1,069,767	\$ 972,401	-9.1%
Connection Fees	285,000	23,750	42,673	79.7%	23,750	42,673	79.7%
ARPA Funding	882,554	73,546	-	-100.0%	73,546	-	-100.0%
IEPA Loans	11,179,000	-	-	0.0%	-	-	0.0%
Investment Income	246,103	20,509	41,509	102.4%	20,509	41,509	102.4%
Other Revenues	156,444	8,037	8,713	8.4%	8,037	8,713	8.4%
<b>Total Revenues</b>	<b>25,586,301</b>	<b>1,195,609</b>	<b>1,065,296</b>		<b>1,195,609</b>	<b>1,065,296</b>	
<b>Expenditures</b>							
Personnel Services	2,231,106	178,575	137,451	-23.0%	178,575	137,451	-23.0%
Commodities	662,159	55,179	30,030	-45.6%	55,179	30,030	-45.6%
Contractual Services	2,921,967	243,497	271,494	11.5%	243,497	271,494	11.5%
Other Operating	67,105	5,592	1,384	-75.3%	5,592	1,384	-75.3%
Capital	18,917,594	1,576,467	3,779	-99.8%	1,576,467	3,779	-99.8%
Debt Service	4,481,864	968,466	953,105	-1.6%	968,466	953,105	-1.6%
Department Allocations	951,110	79,259	79,259	0.0%	79,259	79,259	0.0%

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
<b>Total Expenditures</b>	<b>30,232,905</b>	<b>3,107,035</b>	<b>1,476,502</b>		<b>3,107,035</b>	<b>1,476,502</b>	
<b>Excess (Deficiency)</b>	<b>\$ (4,646,604)</b>	<b>\$ (1,911,426)</b>	<b>\$ (411,206)</b>		<b>\$ (1,911,426)</b>	<b>\$ (411,206)</b>	
<b>Refuse Fund</b>							
<b>Revenues</b>							
User Charges	\$ 529,750	\$ 44,146	\$ 44,156	0.0%	\$ 44,146	\$ 44,156	0.0%
Other Revenues	21,115	1,760	501	-71.5%	1,760	501	-71.5%
Transfers In	105,000	-	-	0.0%	-	-	0.0%
<b>Total Revenues</b>	<b>655,865</b>	<b>45,906</b>	<b>44,657</b>		<b>45,906</b>	<b>44,657</b>	
<b>Expenditures</b>							
Commodities	4,200	350	-	-100.0%	350	-	-100.0%
Contractual Services	570,800	26,716	20,926	-21.7%	26,716	20,926	-21.7%
<b>Total Expenditures</b>	<b>575,000</b>	<b>27,066</b>	<b>20,926</b>		<b>27,066</b>	<b>20,926</b>	
<b>Excess (Deficiency)</b>	<b>\$ 80,865</b>	<b>\$ 18,840</b>	<b>\$ 23,731</b>		<b>\$ 18,840</b>	<b>\$ 23,731</b>	
<b>TAX INCREMENT FINANCING DISTRICT FUNDS</b>							
<b>TIF 3 - St. Charles Mall Fund</b>							
Revenues	\$ 1,350,700	\$ 70	\$ -	-100.0%	\$ 70	\$ -	-100.0%
Expenditures	799,702	-	-	0.0%	-	-	0.0%
<b>Excess (Deficiency)</b>	<b>\$ 550,998</b>	<b>\$ 70</b>	<b>\$ -</b>		<b>\$ 70</b>	<b>\$ -</b>	
<b>TIF 4 - Fist St. Development Fund</b>							
Revenues	\$ 424,700	\$ 150	\$ 10,004	6569.3%	\$ 150	\$ 10,004	6569.3%
Expenditures	424,700	281,604	127,050	-54.9%	281,604	127,050	-54.9%
<b>Excess (Deficiency)</b>	<b>\$ -</b>	<b>\$ (281,454)</b>	<b>\$ (117,046)</b>		<b>\$ (281,454)</b>	<b>\$ (117,046)</b>	
<b>TIF 5 - St. Charles Manufacturing Fund</b>							
Revenues	\$ 223,315	\$ 4,090	\$ 38,020	829.6%	\$ 4,090	\$ 38,020	829.6%
Expenditures	223,315	2,325	2,325	0.0%	2,325	2,325	0.0%
<b>Excess (Deficiency)</b>	<b>\$ -</b>	<b>\$ 1,765</b>	<b>\$ 35,695</b>		<b>\$ 1,765</b>	<b>\$ 35,695</b>	
<b>TIF 7 - Downtown Fund</b>							
Revenues	\$ 1,226,000	\$ 50,500	\$ 87,093	72.5%	\$ 50,500	\$ 87,093	72.5%
Expenditures	593,507	154,554	154,554	0.0%	154,554	154,554	0.0%
<b>Excess (Deficiency)</b>	<b>\$ 632,493</b>	<b>\$ (104,054)</b>	<b>\$ (67,461)</b>		<b>\$ (104,054)</b>	<b>\$ (67,461)</b>	
<b>MOTOR FUEL TAX FUND</b>							
<b>Motor Fuel Tax Fund</b>							
Revenues	\$ 1,502,512	\$ 125,545	\$ 128,373	2.3%	\$ 125,545	\$ 128,373	2.3%
Expenditures	2,525,000	100,000	84,240	-15.8%	100,000	84,240	-15.8%
<b>Excess (Deficiency)</b>	<b>\$ (1,022,488)</b>	<b>\$ 25,545</b>	<b>\$ 44,133</b>		<b>\$ 25,545</b>	<b>\$ 44,133</b>	

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
<b>CAPITAL PROJECT FUNDS</b>							
<b>Capital Projects Fund</b>							
Revenues							
Home Rule Sales Tax	3,667,000	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Video Gaming Revenue	360,000	30,000	31,574	5.2%	30,000	31,574	5.2%
Transfers In	1,200,000	-	-	0.0%	-	-	0.0%
Other	230,905	13,000	23,298	79.2%	13,000	23,298	79.2%
<b>Total Revenues</b>	<b>5,457,905</b>	<b>\$ 43,000</b>	<b>\$ 54,872</b>		<b>\$ 43,000</b>	<b>\$ 54,872</b>	
Expenditures							
	7,133,691	85,000	102,916	21.1%	85,000	102,916	21.1%
<b>Total Expenditures</b>	<b>7,133,691</b>	<b>\$ 85,000</b>	<b>\$ 102,916</b>		<b>\$ 85,000</b>	<b>\$ 102,916</b>	
<b>Excess (Deficiency)</b>	<b>\$ (1,675,786)</b>	<b>\$ (42,000)</b>	<b>\$ (102,916)</b>		<b>\$ (85,000)</b>	<b>\$ (102,916)</b>	
<b>Central Downtown (TIF 7) Capital Project Fund</b>							
Revenues	\$ -	\$ -	\$ 2,149	100.0%	\$ -	\$ 2,149	100.0%
Expenditures	5,470	-	-	0.0%	-	-	0.0%
<b>Excess (Deficiency)</b>	<b>\$ (5,470)</b>	<b>\$ -</b>	<b>\$ 2,149</b>		<b>\$ -</b>	<b>\$ 2,149</b>	
<b>Central Downtown (TIF 7) 1st Street Plaza</b>							
Revenues	\$ 587,321	\$ 587,321	\$ 691,548	17.7%	\$ 587,321	\$ 691,548	17.7%
Expenditures	4,483,601	-	-	0.0%	-	-	0.0%
<b>Excess (Deficiency)</b>	<b>\$ (3,896,280)</b>	<b>\$ 587,321</b>	<b>\$ 691,548</b>		<b>\$ 587,321</b>	<b>\$ 691,548</b>	
<b>REPLACEMENT FUND</b>							
<b>Equipment Replacement</b>							
Revenues	\$ 441,401	\$ 427,651	\$ 428,796	0.3%	\$ 427,651	\$ 428,796	0.3%
Expenditures	163,225	38,125	42,286	10.9%	38,125	42,286	10.9%
<b>Excess (Deficiency)</b>	<b>\$ 278,176</b>	<b>\$ 389,526</b>	<b>\$ 386,510</b>		<b>\$ 389,526</b>	<b>\$ 386,510</b>	
<b>DEBT SERVICE FUNDS</b>							
<b>Debt Service</b>							
Revenues							
Sales & Use Tax	\$ 1,320,000	\$ 110,000	\$ 120,000	9.1%	\$ 110,000	\$ 120,000	9.1%
Other Revenues	20,000	1,666	6,827	309.8%	1,666	6,827	309.8%
Transfers In	7,448,143	1,202,815	1,202,813	0.0%	1,202,815	1,202,813	0.0%
<b>Total Revenues</b>	<b>8,788,143</b>	<b>1,314,481</b>	<b>1,329,640</b>		<b>1,314,481</b>	<b>1,329,640</b>	
Expenditures							
Debt Service	8,405,544	1,202,815	1,202,813	0.0%	1,202,815	1,202,813	0.0%
Contractual Services	4,300	-	-	0.0%	-	-	0.0%
<b>Total Expenditures</b>	<b>8,409,844</b>	<b>1,202,815</b>	<b>1,202,813</b>		<b>1,202,815</b>	<b>1,202,813</b>	
<b>Excess (Deficiency)</b>	<b>\$ 378,299</b>	<b>\$ 111,666</b>	<b>\$ 126,827</b>		<b>\$ 111,666</b>	<b>\$ 126,827</b>	
<b>INTERNAL SERVICE FUNDS</b>							
<b>Inventory</b>							
Revenues	\$ 3,886,555	\$ 323,865	\$ 236,812	-26.9%	\$ 323,865	\$ 236,812	-26.9%
Expenditures	3,526,860	288,452	221,870	-23.1%	288,452	221,870	-23.1%
<b>Excess (Deficiency)</b>	<b>\$ 359,695</b>	<b>\$ 35,413</b>	<b>\$ 14,942</b>		<b>\$ 35,413</b>	<b>\$ 14,942</b>	
<b>Fleet Services</b>							

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
Revenues	\$ 3,407,160	\$ 2,117,264	\$ 2,101,737	-0.7%	\$ 2,117,264	\$ 2,101,737	-0.7%
Expenditures	2,468,891	99,408	72,112	-27.5%	99,408	72,112	-27.5%
<b>Excess (Deficiency)</b>	<b>\$ 938,269</b>	<b>\$ 2,017,856</b>	<b>\$ 2,029,625</b>		<b>\$ 2,017,856</b>	<b>\$ 2,029,625</b>	

<b>Workers Compensation &amp; Liability</b>							
Revenues	\$ 913,685	\$ 763,640	\$ 759,308	-0.6%	\$ 763,640	\$ 759,308	-0.6%
Expenditures	949,025	293,130	259,056	-11.6%	293,130	259,056	-11.6%
<b>Excess (Deficiency)</b>	<b>\$ (35,340)</b>	<b>\$ 470,510</b>	<b>\$ 500,252</b>		<b>\$ 470,510</b>	<b>\$ 500,252</b>	

<b>Communications</b>							
Revenues	\$ 371,393	\$ 2,507	\$ 295,850	11701.0%	\$ 2,507	\$ 295,850	11701.0%
Expenditures	381,364	86,948	25,121	-71.1%	86,948	25,121	-71.1%
<b>Excess (Deficiency)</b>	<b>\$ (9,971)</b>	<b>\$ (84,441)</b>	<b>\$ 270,729</b>		<b>\$ (84,441)</b>	<b>\$ 270,729</b>	

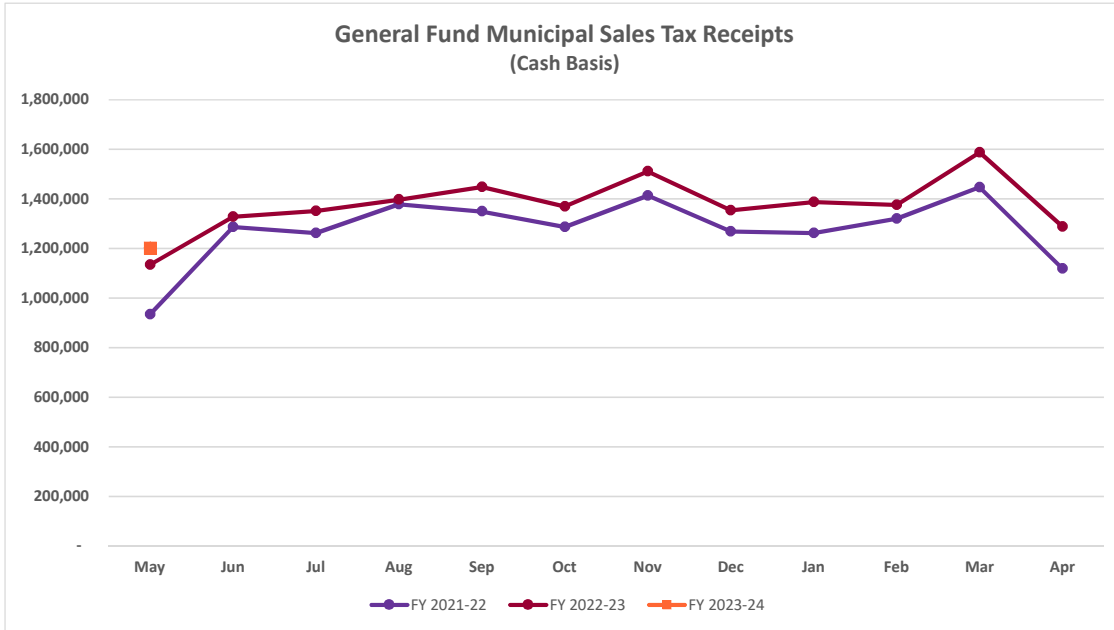
**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**Municipal 1% Sales Tax Revenue**

FY 2023-24 Budget:

\$ 17,380,000

Percentage of General Fund Revenues:

28.6%



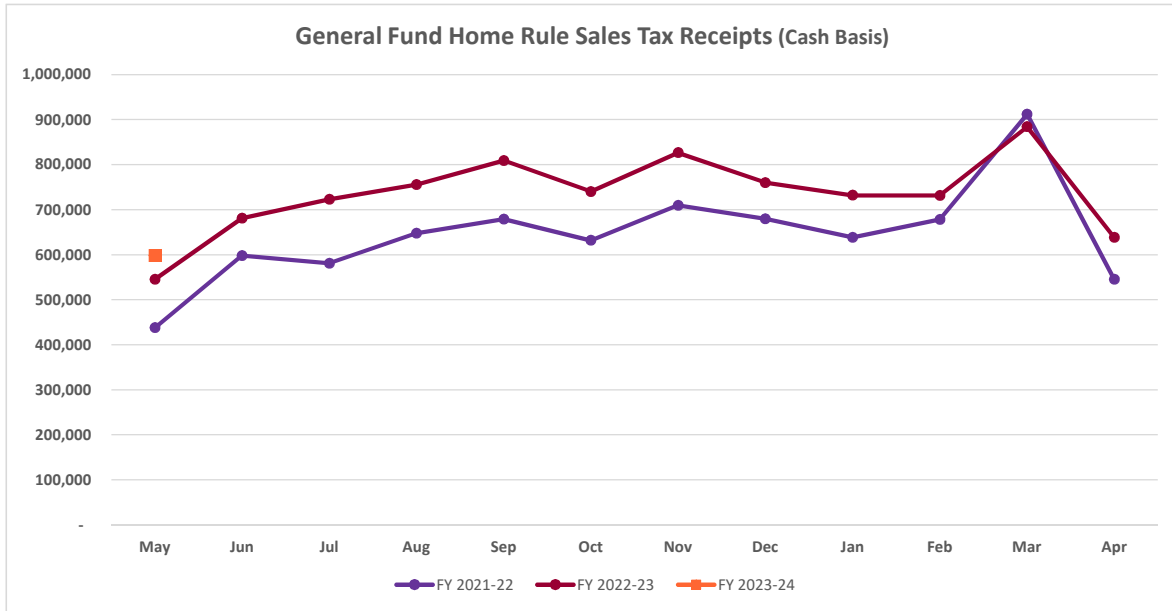
<u>Liability</u>	<u>Disbursement</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
February	May	934,336	1,133,874	21.4%	1,201,880	6.0%	1,161,085	40,795	3.5%
March	June	1,287,014	1,327,445	3.1%		-100.0%	-	-	#DIV/0!
April	July	1,262,466	1,351,542	7.1%		-100.0%	-	-	#DIV/0!
May	August	1,378,540	1,396,924	1.3%		-100.0%	-	-	#DIV/0!
June	September	1,349,223	1,447,582	7.3%		-100.0%	-	-	#DIV/0!
July	October	1,286,485	1,369,152	6.4%		-100.0%	-	-	#DIV/0!
August	November	1,413,533	1,510,600	6.9%		-100.0%	-	-	#DIV/0!
September	December	1,268,068	1,354,112	6.8%		-100.0%	-	-	#DIV/0!
October	January	1,262,049	1,386,959	9.9%		-100.0%	-	-	#DIV/0!
November	February	1,319,971	1,375,770	4.2%		-100.0%	-	-	#DIV/0!
December	March	1,446,954	1,587,911	9.7%		-100.0%	-	-	#DIV/0!
January	April	1,118,215	1,287,941	15.2%					
	<b>Total</b>	<b>15,326,854</b>	<b>16,529,812</b>		<b>1,201,880</b>		<b>1,161,085</b>		

**Note** - The amounts above include the sales tax revenue pledged to pay the principal and interest due on the Series 2016 Senior Lien Limited Sales Tax Revenue Refunding Bonds.

**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**Home Rule 1% Sales Tax Revenue**

FY 2023-24 Budget: \$ 9,355,000

Percentage of General Fund Revenues: 15.4%



Liability	Disbursement	Actual	Actual	Percent	Actual	Percent	Budget	Budget	Percent
		FY 2021-22	FY 2022-23	Change	FY 2023-24	Change	FY 2023-24	Variance	Variance
February	May	437,810	545,244	24.5%	597,974	9.7%	556,634	41,340	7.4%
March	June	597,956	681,414	14.0%	-	-100.0%	-	-	#DIV/0!
April	July	580,918	722,991	24.5%	-	-100.0%	-	-	#DIV/0!
May	August	647,838	755,994	16.7%	-	-100.0%	-	-	#DIV/0!
June	September	679,307	809,045	19.1%	-	-100.0%	-	-	#DIV/0!
July	October	631,922	740,120	17.1%	-	-100.0%	-	-	#DIV/0!
August	November	709,819	826,723	16.5%	-	-100.0%	-	-	#DIV/0!
September	December	680,055	760,256	11.8%	-	-100.0%	-	-	#DIV/0!
October	January	638,791	732,102	14.6%	-	-100.0%	-	-	#DIV/0!
November	February	678,451	731,621	7.8%	-	-100.0%	-	-	#DIV/0!
December	March	912,078	884,170	-3.1%	-	-100.0%	-	-	#DIV/0!
January	April	545,228	638,203	17.1%	-	-100.0%	-	-	#DIV/0!
	<b>Total</b>	<b>7,740,173</b>	<b>8,827,883</b>		<b>597,974</b>		<b>556,634</b>		

**Notes:**

The 1% home rule sales tax revenue is not applicable to sales of food prepared for immediate consumption, drugs and titled vehicles.

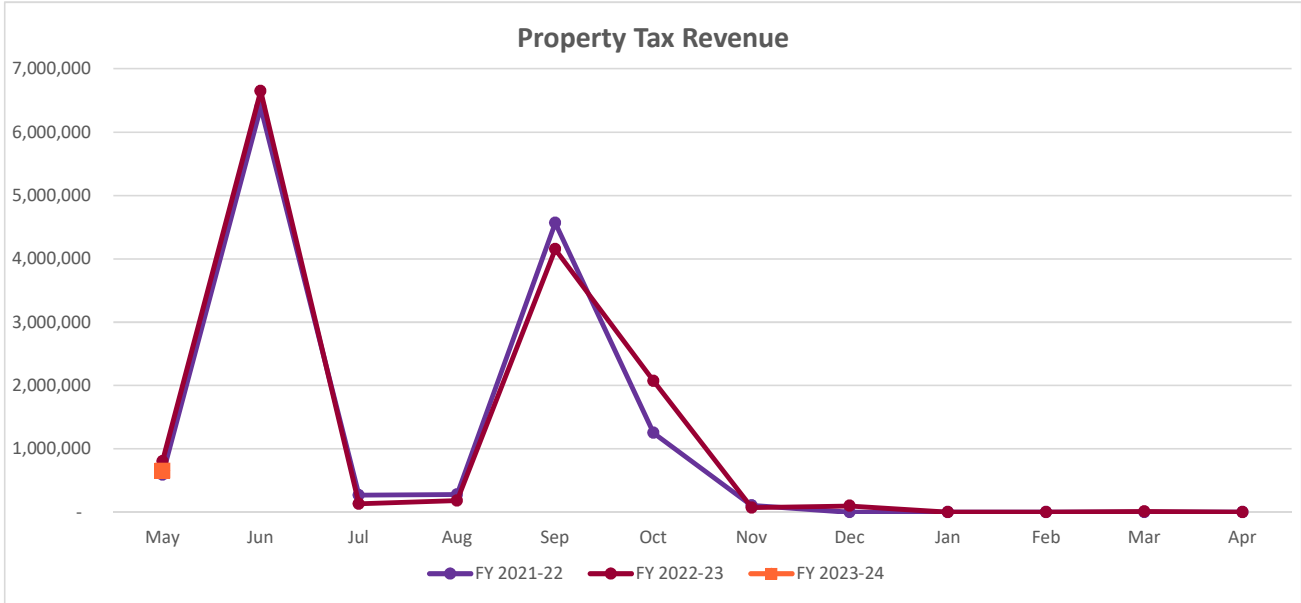
The amounts above include the sales tax revenue pledged to pay the principal and interest due on the Series 2016 Senior Lien Limited Sales Tax Revenue Refunding Bonds.



## City of St. Charles Monthly Financial Report / General Fund Revenue Property Taxes

FY 2023-24 Budget: \$ 14,621,368

Percentage of General Fund Revenues: 24.1%



<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	589,459	805,400	36.6%	654,988	-18.7%	831,913	(176,925)	-21.3%
June	6,390,064	6,646,309	4.0%	-	-100.0%	-	-	#DIV/0!
July	266,973	132,928	-50.2%	-	-100.0%	-	-	#DIV/0!
August	278,408	183,783	-34.0%	-	-100.0%	-	-	#DIV/0!
September	4,564,047	4,148,327	-9.1%	-	-100.0%	-	-	#DIV/0!
October	1,250,673	2,072,622	65.7%	-	-100.0%	-	-	#DIV/0!
November	108,492	72,733	-33.0%	-	-100.0%	-	-	#DIV/0!
December	-	99,240	100.0%	-	100.0%	-	-	100.0%
January	-	-	0.0%	-	0.0%	-	-	0.0%
February	-	-	0.0%	-	0.0%	-	-	0.0%
March	-	11,794	100.0%	-	100.0%	-	-	100.0%
April	-	-	0.0%	-	-	-	-	-
	<b>13,448,116</b>	<b>14,173,136</b>		<b>654,988</b>		<b>831,913</b>	<b>(176,925)</b>	

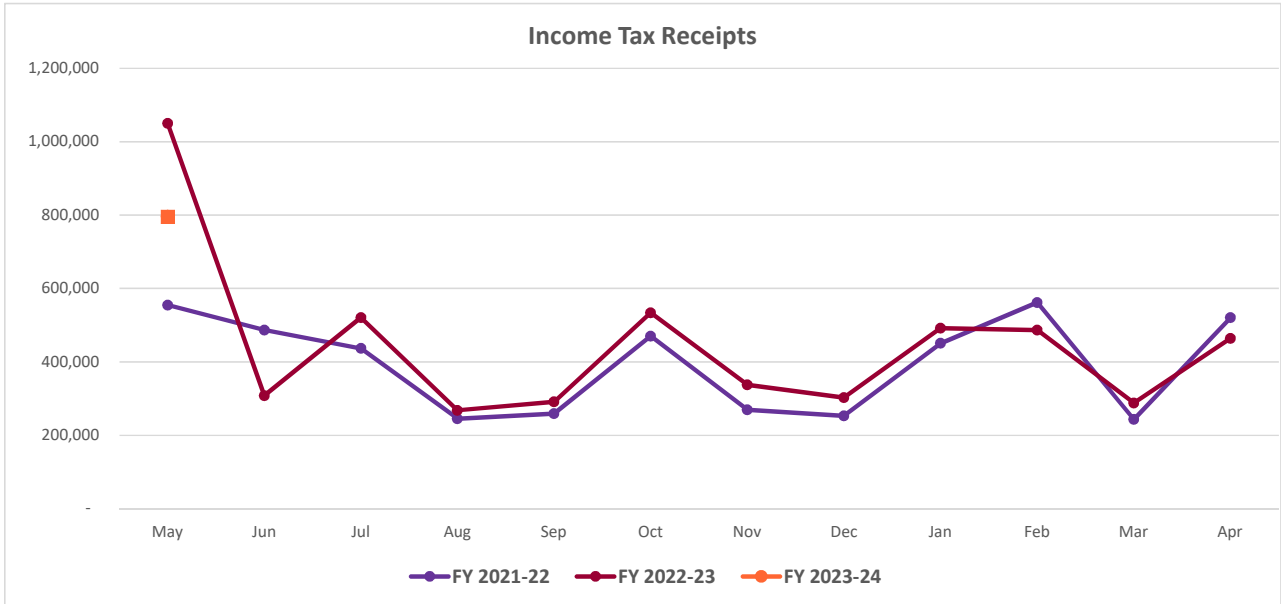
**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**State Shared Income Tax Revenue**

FY 2023-24 Budget:

\$ 5,600,000

Percentage of General Fund Revenues:

9.2%



<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	554,856	1,050,063	89.2%	795,772	-24.2%	700,124	95,648	13.7%
June	486,830	308,462	-36.6%	-	-100.0%	-	-	#DIV/0!
July	436,730	520,737	19.2%	-	-100.0%	-	-	#DIV/0!
August	245,231	268,209	9.4%	-	-100.0%	-	-	#DIV/0!
September	258,977	291,471	12.5%	-	-100.0%	-	-	#DIV/0!
October	470,622	533,624	13.4%	-	-100.0%	-	-	#DIV/0!
November	269,787	337,909	25.3%	-	-100.0%	-	-	#DIV/0!
December	253,159	303,185	19.8%	-	-100.0%	-	-	#DIV/0!
January	450,736	492,345	9.2%	-	-100.0%	-	-	#DIV/0!
February	562,026	486,811	-13.4%	-	-100.0%	-	-	#DIV/0!
March	243,606	288,320	18.4%	-	-100.0%	-	-	#DIV/0!
April	520,430	464,039	-10.8%	-	-	-	-	#DIV/0!
	<b>4,752,990</b>	<b>5,345,175</b>		<b>795,772</b>		<b>700,124</b>	<b>95,648</b>	

**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**3% Local Alcohol Tax**

FY 2023-24 Budget: \$ 2,150,000

Percentage of General Fund Revenues: 3.5%

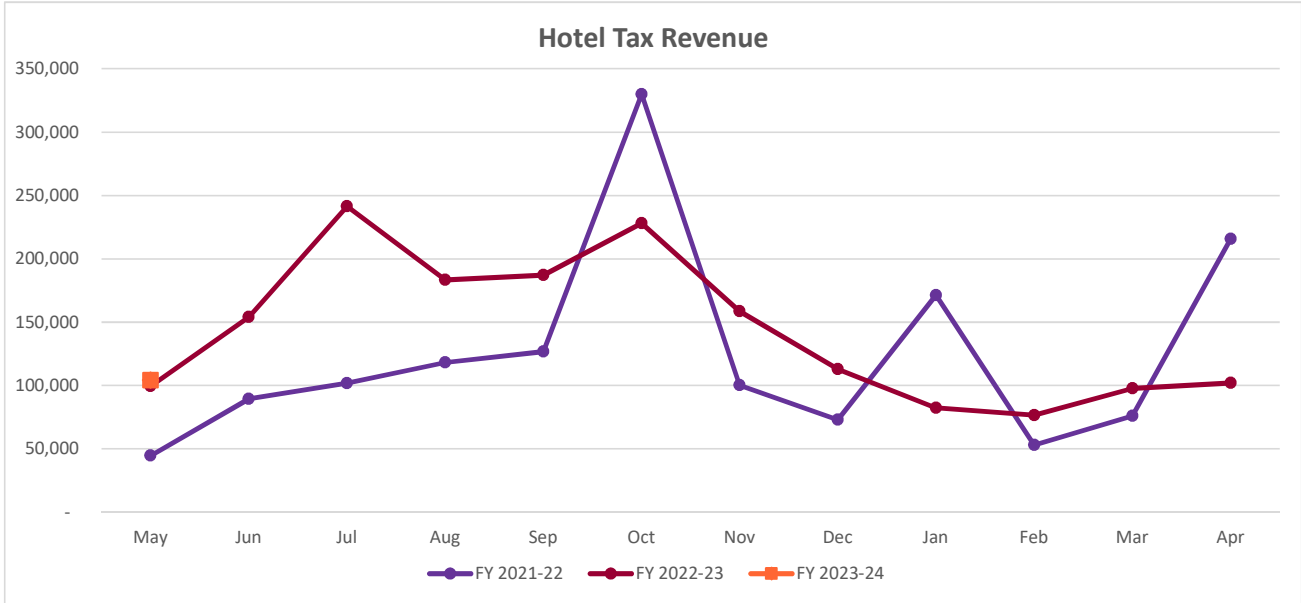


<u>Liability Period</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	97,476	160,178	64.3%	184,227	15.0%	179,417	4,810	2.7%
June	171,217	143,384	-16.3%	-	-100.0%	-	-	#DIV/0!
July	158,935	173,516	9.2%	-	-100.0%	-	-	#DIV/0!
August	164,869	185,337	12.4%	-	-100.0%	-	-	#DIV/0!
September	165,718	177,052	6.8%	-	-100.0%	-	-	#DIV/0!
October	127,533	164,086	28.7%	-	-100.0%	-	-	#DIV/0!
November	151,927	145,258	-4.4%	-	-100.0%	-	-	#DIV/0!
December	149,687	162,908	8.8%	-	-100.0%	-	-	#DIV/0!
January	177,763	200,113	12.6%	-	-100.0%	-	-	#DIV/0!
February	139,110	142,345	2.3%	-	-100.0%	-	-	#DIV/0!
March	131,264	130,108	-0.9%	-	-100.0%	-	-	#DIV/0!
April	159,027	130,339	-18.0%	-	-100.0%	-	-	#DIV/0!
	<b>1,794,526</b>	<b>1,914,624</b>		<b>184,227</b>		<b>179,417</b>	<b>4,810</b>	

# City of St. Charles Monthly Financial Report / General Fund Revenue 6% Local Hotel Tax

FY 2023-24 Budget: \$ 2,000,000

Percentage of General Fund Revenues: 3.3%

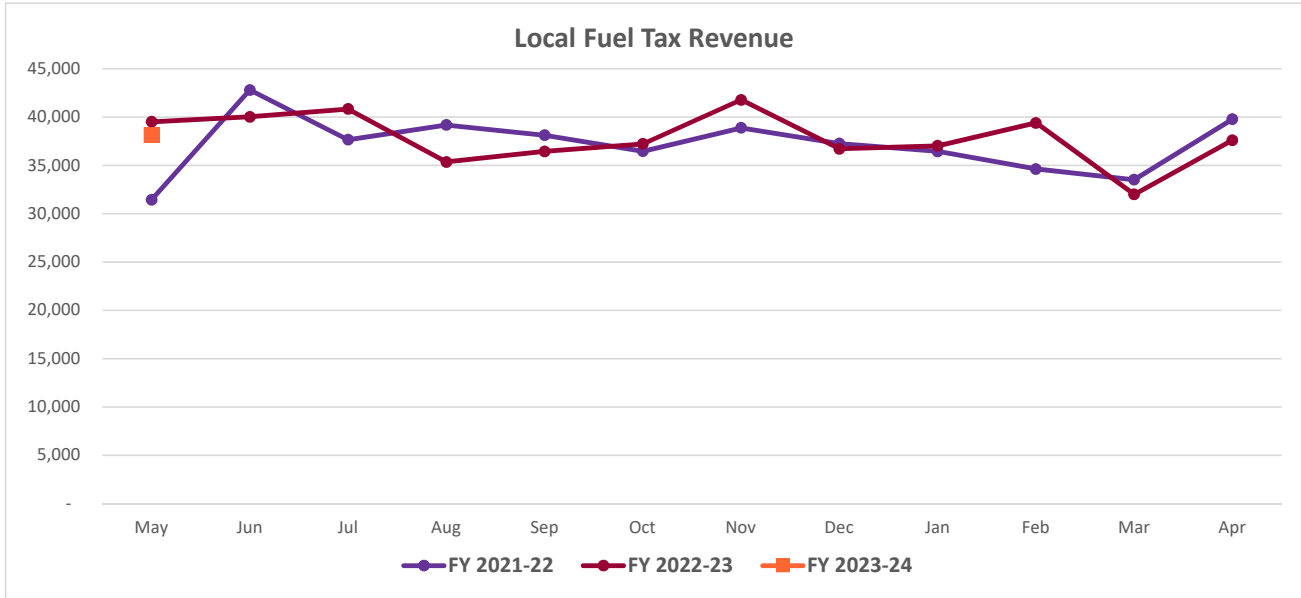


<u>Disbursement</u>	<u>Actual FY 2021-22</u>	<u>Actual FY 2022-23</u>	<u>Percent Change</u>	<u>Actual FY 2023-24</u>	<u>Percent Change</u>	<u>Budget FY 2023-24</u>	<u>Budget Variance</u>	<u>Percent Variance</u>
May	44,623	99,596	123.2%	104,085	4.5%	115,534	(11,449)	-9.9%
June	89,379	154,015	72.3%	-	-100.0%	-	-	#DIV/0!
July	101,762	241,433	137.3%	-	-100.0%	-	-	#DIV/0!
August	118,152	183,344	55.2%	-	-100.0%	-	-	#DIV/0!
September	126,638	187,037	47.7%	-	-100.0%	-	-	#DIV/0!
October	329,771	227,867	-30.9%	-	-100.0%	-	-	#DIV/0!
November	100,173	158,647	58.4%	-	-100.0%	-	-	#DIV/0!
December	73,070	112,933	54.6%	-	-100.0%	-	-	#DIV/0!
January	171,290	82,301	-52.0%	-	-100.0%	-	-	#DIV/0!
February	53,104	76,543	44.1%	-	-100.0%	-	-	#DIV/0!
March	76,119	97,736	28.4%	-	-100.0%	-	-	#DIV/0!
April	215,684	101,953	-52.7%	-	-100.0%	-	-	#DIV/0!
	<b>1,499,765</b>	<b>1,723,405</b>		<b>104,085</b>		<b>115,534</b>	<b>(11,449)</b>	

**City of St. Charles**  
**Monthly Financial Report**  
**\$0.02 Local Fuel Tax Revenue**

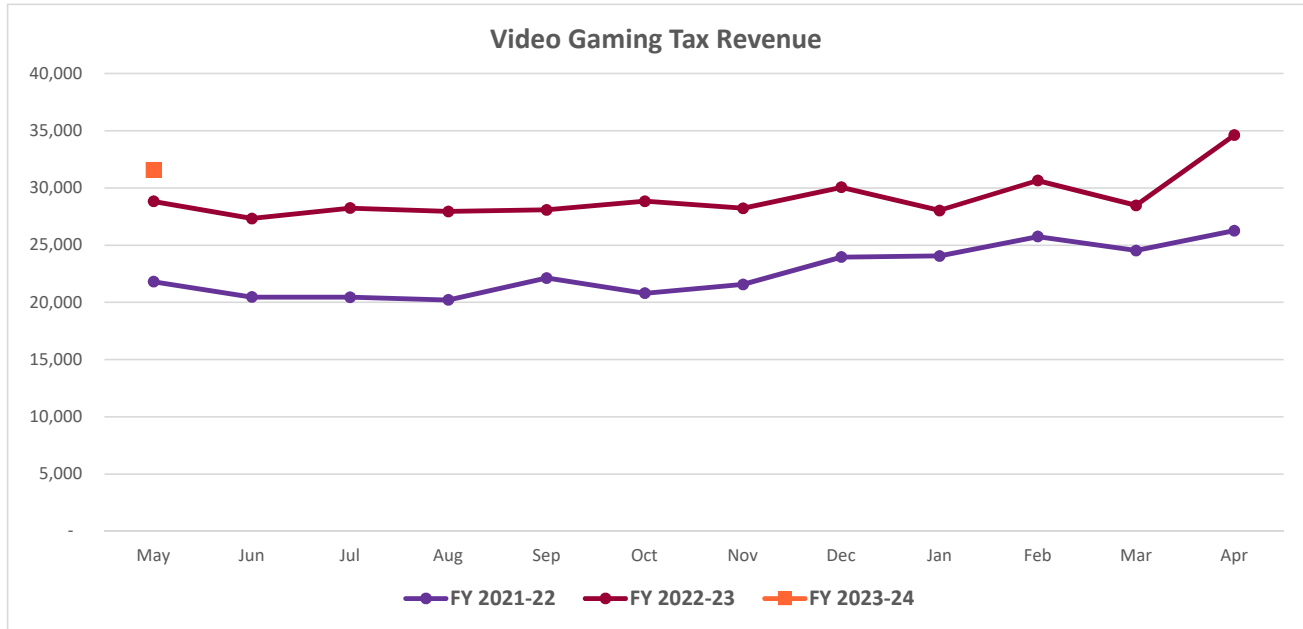
FY 2023-24 Budget: \$ 454,000

Percentage of General Fund Revenues: 0.7%



<u>Liability Period</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	31,430	39,516	25.7%	38,141	-3.5%	37,833	308	0.8%
June	42,812	40,031	-6.5%		-100.0%	-	-	#DIV/0!
July	37,662	40,835	8.4%		-100.0%	-	-	#DIV/0!
August	39,176	35,358	-9.7%		-100.0%	-	-	#DIV/0!
September	38,125	36,449	-4.4%		-100.0%	-	-	#DIV/0!
October	36,471	37,223	2.1%		-100.0%	-	-	#DIV/0!
November	38,883	41,784	7.5%		-100.0%	-	-	#DIV/0!
December	37,270	36,714	-1.5%		-100.0%	-	-	#DIV/0!
January	36,450	37,031	1.6%		-100.0%	-	-	#DIV/0!
February	34,627	39,400	13.8%		-100.0%	-	-	#DIV/0!
March	33,516	31,992	-4.5%		-100.0%	-	-	#DIV/0!
April	39,776	37,611	-5.4%		-100.0%	-	-	#DIV/0!
	<b>446,198</b>	<b>453,944</b>		<b>38,141</b>		<b>37,833</b>	<b>308</b>	

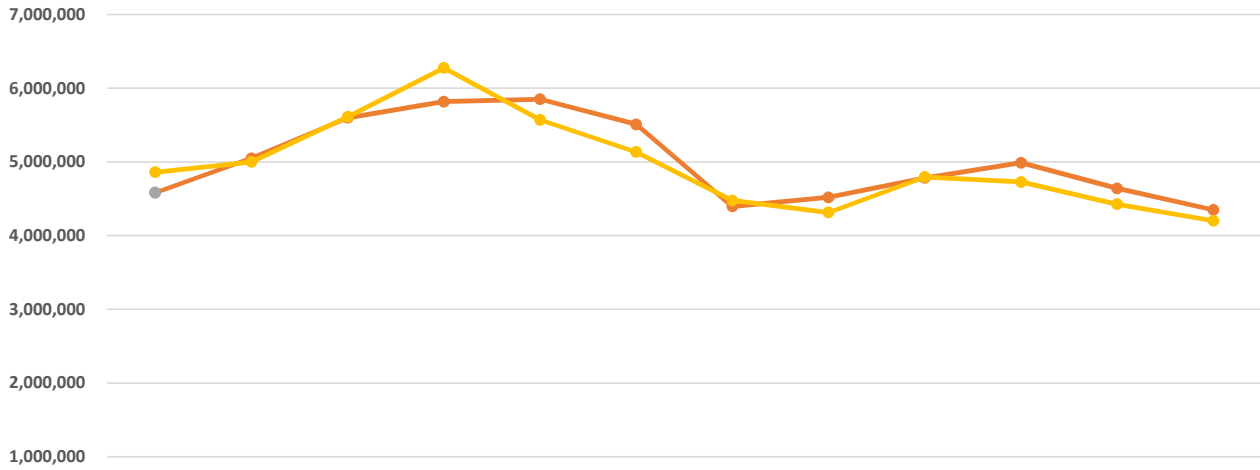
**City of St. Charles**  
**Monthly Financial Report**  
**Video Gaming Tax Revenue**



<u>Liability Period</u>	<u>Actual</u>			<u>Actual</u>		<u>Budget</u>		<u>Percent</u>
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>Percent</u>	<u>FY 2023-24</u>	<u>Change</u>	<u>FY 2023-24</u>	<u>Variance</u>	
May	21,804	28,833	32.2%	31,574	9.5%	30,000	1,574	5.2%
June	20,469	27,327	100.0%	-	-100.0%	-	-	#DIV/0!
July	20,450	28,238	100.0%	-	-100.0%	-	-	#DIV/0!
August	20,207	27,944	100.0%	-	-100.0%	-	-	#DIV/0!
September	22,126	28,086	26.9%	-	-100.0%	-	-	#DIV/0!
October	20,806	28,840	38.6%	-	-100.0%	-	-	#DIV/0!
November	21,568	28,223	30.9%	-	-100.0%	-	-	#DIV/0!
December	23,967	30,054	25.4%	-	-100.0%	-	-	#DIV/0!
January	24,060	28,033	16.5%	-	-100.0%	-	-	#DIV/0!
February	25,758	30,640	100.0%	-	-100.0%	-	-	#DIV/0!
March	24,540	28,480	16.1%	-	-100.0%	-	-	#DIV/0!
April	26,270	34,625	31.8%	-	-	-	-	#DIV/0!
	<b>272,025</b>	<b>349,323</b>		<b>31,574</b>		<b>30,000</b>	<b>1,574</b>	

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Electric User Charges and Consumption**

**Electric Fund User Chargers**

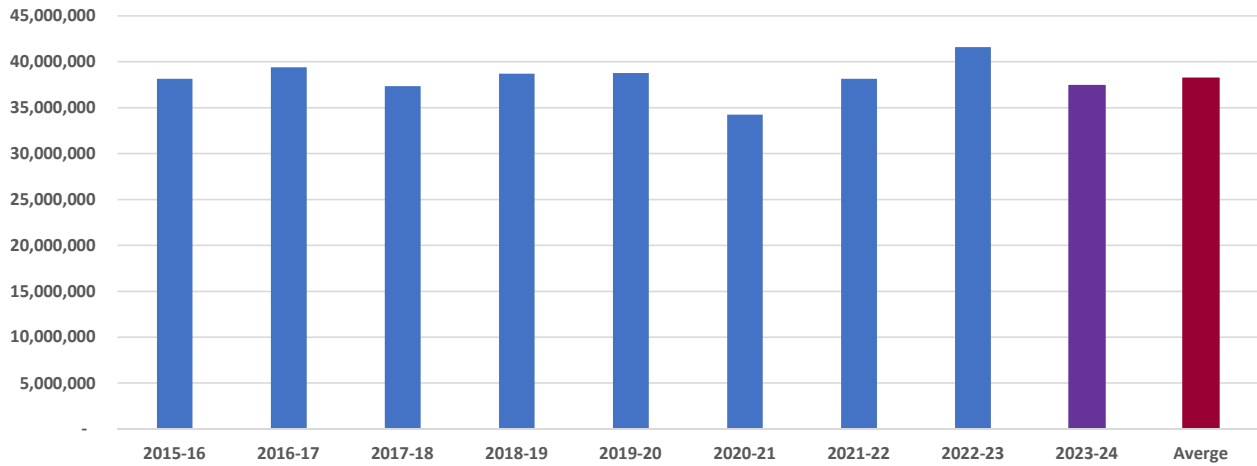


	May	June	July	August	September	October	November	December	January	February	March	April
FY 2021-22	4,583,824	5,049,645	5,599,999	5,818,046	5,850,912	5,510,051	4,396,041	4,520,840	4,782,972	4,988,260	4,640,599	4,351,173
FY 2022-23	4,860,838	5,000,082	5,612,241	6,276,914	5,572,005	5,134,322	4,476,845	4,314,032	4,796,241	4,729,664	4,427,759	4,202,195
FY 2023-24	4,583,429											

● FY 2021-22   
 ● FY 2022-23   
 ● FY 2023-24

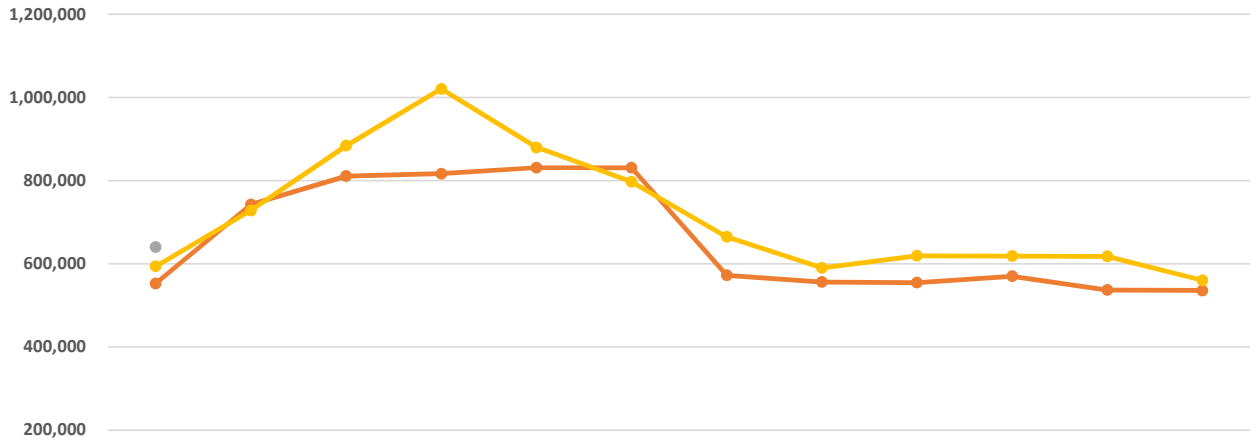
**Electric Consumption for Month of: May, 2023**

**Kilowatt Hours Consumption**



**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Water Fund User Charges and Consumption**

**Water Fund User Chargers**

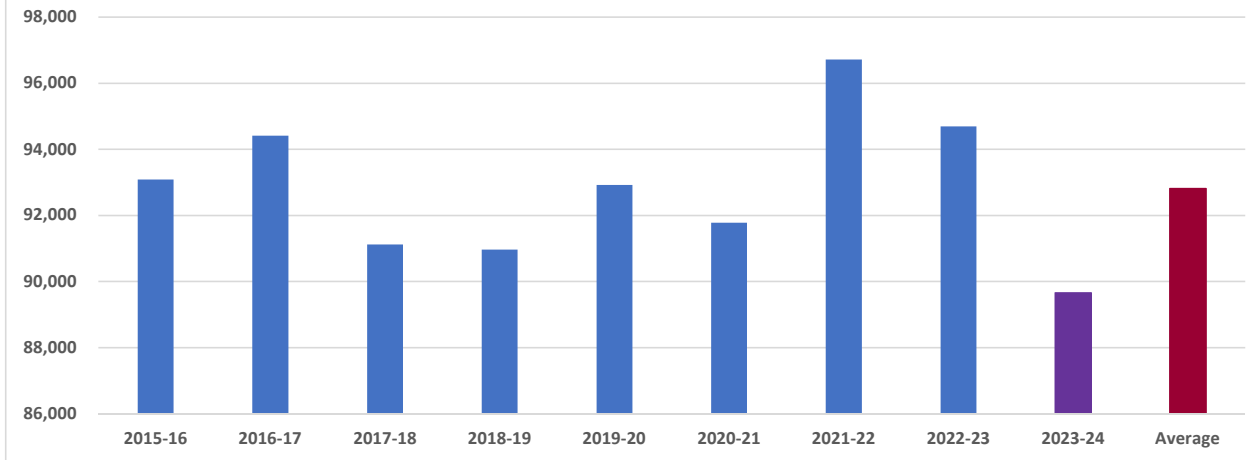


	May	June	July	August	September	October	November	December	January	February	March	April
FY 2021-22	552,710	742,556	810,890	816,601	831,091	830,836	572,332	556,269	554,776	569,908	536,874	535,764
FY 2022-23	594,062	728,268	883,972	1,020,700	879,874	796,916	664,876	590,152	619,501	618,401	617,643	560,120
FY 2023-24	640,133											

—●— FY 2021-22    
 —●— FY 2022-23    
 —●— FY 2023-24

**Water Consumption for Month of: May, 2023**

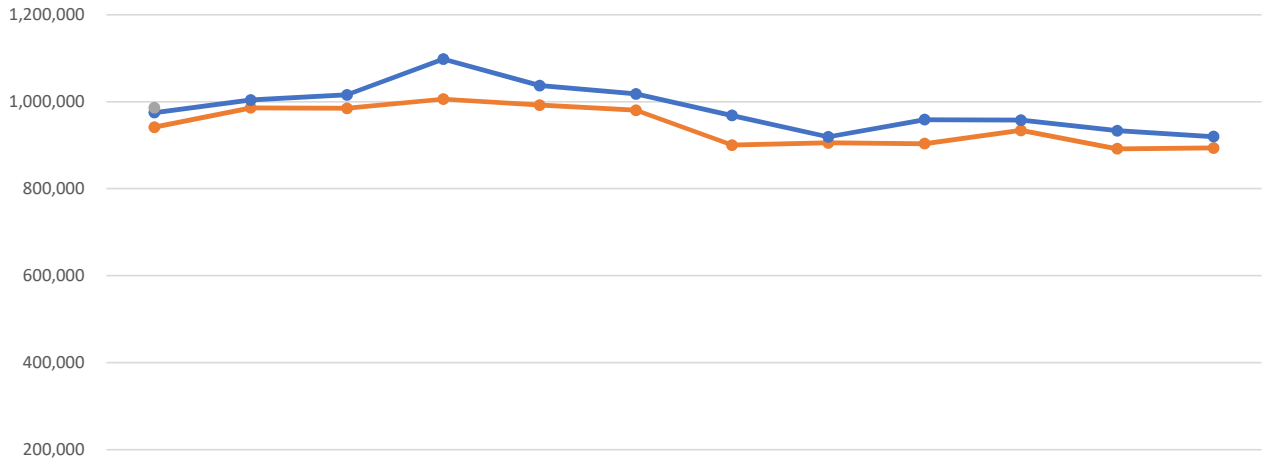
**Water Gallons (1000s) Consumption**





**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Wastewater Fund User Charges and Consumption**

**Wastewater Fund User Chargers**

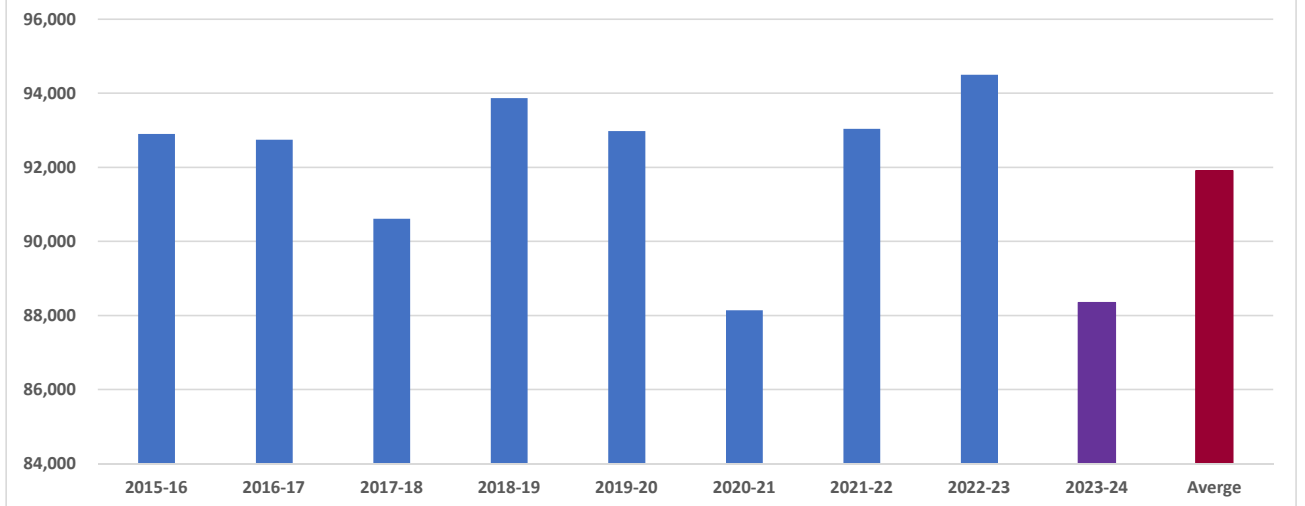


	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April
FY 2021-22	941,489	986,038	984,764	1,006,093	992,110	980,311	900,331	905,460	903,627	933,928	891,730	893,773
FY 2022-23	974,945	1,004,138	1,016,006	1,098,171	1,037,047	1,017,797	968,386	919,217	958,890	957,613	933,293	919,665
FY 2023-24	986,126											

—●— FY 2021-22   
 —●— FY 2022-23   
 —●— FY 2023-24

**Wastewater Consumption for Month of: May, 2023**

**Wastewater Consumption**



**City of St. Charles**  
**Monthly Investment Summary**  
**May 31, 2023**

<b>Total Portfolio Size:</b>	<b>130,893,042.10</b>			
<b>Fixed Income Portfolio:</b>	<b>41,285,953.75</b>	<b>31.5%</b>	<b>Percent of Total</b>	
<b>Fixed Income Yield:</b>	<b>3.59%</b>		<b>End of Month 6 Month Treasury:</b>	<b>5.46%</b>
<b>Fixed Income Avg Duration:</b>	<b>1.968</b>	<b>Years</b>	<b>Fixed Income Avg Credit Rating:</b>	<b>AA/Aa2/AA</b>

<u>Category</u>	<u>Amount</u>	<u>Percent</u>
Operating Accounts/MMKTs	18,528,302.82	14.2%
Investment Pools LGIP's	71,078,785.53	54.3%
Brokered CD's	9,614,959.80	7.3%
United States Treasuries	12,365,911.00	9.4%
Federal Agencies (FHLB, FFCB)	5,918,572.50	4.5%
State/Municipal Bonds	13,386,510.45	10.2%
	<u>130,893,042.10</u>	-

