



**City of St. Charles, Illinois  
Monthly Treasurer's and Finance Report  
FY 2023-24**



**Month of: March, 2024**

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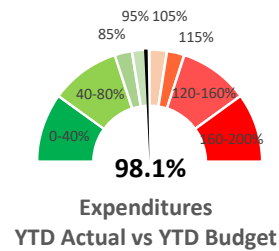
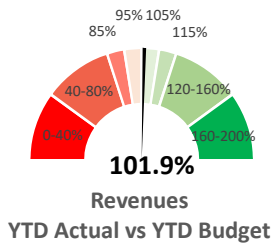
**John Harrill**

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**Date**

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**General Fund Summary**

Revenue Type	Total Annual Budget	Current Month Budget	Current Month Actual	% Variance	Year-to-Date Budget	Year-to-Date Actual	YTD Actual vs. Budget
Property Tax	\$ 14,621,368	\$ -	\$ 16	100.0%	\$ 14,621,368	\$ 14,562,542	99.6%
Sales & Use Tax	26,908,000	2,521,112	2,485,518	-1.4%	24,970,946	26,598,253	106.5%
Other Taxes	10,958,125	754,588	676,001	-10.4%	9,995,275	9,367,104	93.7%
Franchise Fees	3,618,000	256,650	205,972	-19.7%	3,339,650	3,153,772	94.4%
Charges for Services	1,079,545	60,533	61,791	2.1%	971,033	1,157,365	119.2%
Other Revenues	2,772,575	200,979	235,676	17.3%	2,524,689	2,652,162	105.0%
Transfers In	799,132	-	-	-100.0%	799,132	799,132	0.0%
<b>Total</b>	<b>\$ 60,756,745</b>	<b>\$ 3,793,862</b>	<b>\$ 3,664,974</b>	<b>-3.4%</b>	<b>\$ 57,222,093</b>	<b>\$ 58,290,330</b>	<b>101.9%</b>



Expenditure Type	Total Annual Budget	Current Month Budget	Current Month Actual	% Variance	Year-to-Date Budget	Year-to-Date Actual	YTD Actual vs. Budget
Personnel Services	\$ 39,579,060	\$ 2,458,770	\$ 2,276,390	-7.4%	\$ 37,120,316	\$ 36,556,605	98.5%
Materials and Supplies	1,759,786	122,703	220,976	80.1%	1,637,093	1,194,260	73.0%
Contractual Services	12,364,991	970,857	1,078,170	11.1%	11,153,696	11,008,366	98.7%
Other Operating	2,229,405	19,115	6,943	-63.7%	2,210,265	2,198,435	99.5%
Departmental Allocations	(2,775,870)	(231,323)	(231,322)	0.0%	(2,544,553)	(2,544,542)	100.0%
Capital	130,550	10,583	11,769	11.2%	119,963	273,187	227.7%
Transfers Out	7,428,860	16,667	11,051	-33.7%	7,412,197	7,353,466	99.2%
<b>Total</b>	<b>\$ 60,716,782</b>	<b>\$ 3,367,372</b>	<b>\$ 3,373,977</b>	<b>0.2%</b>	<b>\$ 57,108,977</b>	<b>\$ 56,039,777</b>	<b>98.1%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 39,963</b>	<b>\$ 426,490</b>	<b>\$ 290,997</b>		<b>\$ 113,116</b>	<b>\$ 2,250,553</b>	

**General Fund Year-to-Date Budget and Actual**



**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

			Current Annual Budget	Current Month			Year-to-Date		
	Budget	Actual	% Variance	Budget	Actual	% Variance	Budget	Actual	% Variance
<b>ENTERPRISE FUNDS</b>									
<b>Electric Fund</b>									
	March	April							
<b>Revenues</b>									
User Charges	5,128,583	5,128,587	\$ 61,543,000	\$ 5,128,583	\$ 4,264,668	-16.8%	\$ 56,414,413	\$ 55,351,398	-1.9%
Connection Fees	4,167	4,163	50,000	4,167	8,080	93.9%	45,837	59,023	28.8%
Reimbursement for Projects	1,066,667	1,466,663	6,200,000	1,066,667	1,142,271	7.1%	4,733,337	4,480,919	-5.3%
Investment Income	96,474	96,481	1,157,695	96,474	112,760	16.9%	1,061,214	1,268,694	19.6%
Other Revenues	44,051	44,055	563,616	44,051	49,286	11.9%	519,561	508,878	-2.1%
Transfers In	16,667	16,663	200,000	16,667	11,051	-33.7%	183,337	122,966	-32.9%
<b>Total Revenues</b>	<b>\$ 6,356,609</b>	<b>\$ 6,756,612</b>	<b>69,714,311</b>	<b>6,356,609</b>	<b>5,588,116</b>		<b>62,957,699</b>	<b>61,791,878</b>	
<b>Expenditures</b>									
Personnel Services	336,669	336,686	4,376,691	336,669	331,193	-1.6%	4,040,005	3,899,973	-3.5%
Commodities	23,308	23,312	279,700	23,308	17,619	-24.4%	256,388	317,562	23.9%
Contractual Services	3,922,652	3,922,663	45,871,835	3,922,652	2,907,666	-25.9%	41,949,172	38,157,567	-9.0%
Other Operating	425,961	425,939	5,111,510	425,961	400,279	-6.0%	4,685,571	4,776,024	1.9%
Capital	1,497,488	2,997,476	11,969,844	1,497,488	339,007	-77.4%	8,972,368	3,736,140	-58.4%
Debt Service	-	-	1,386,045	-	-	0.0%	1,386,045	1,386,045	0.0%
Department Allocations	90,402	90,408	1,084,830	90,402	90,402	0.0%	994,422	994,422	0.0%
<b>Total Expenditures</b>	<b>6,296,480</b>	<b>7,796,484</b>	<b>70,080,455</b>	<b>6,296,480</b>	<b>4,086,166</b>		<b>62,283,971</b>	<b>53,267,733</b>	
<b>Excess (Deficiency)</b>	<b>\$ 60,129</b>	<b>\$ (1,039,872)</b>	<b>\$ (366,144)</b>	<b>\$ 60,129</b>	<b>\$ 1,501,950</b>		<b>\$ 673,728</b>	<b>\$ 8,524,145</b>	
<b>Water Fund</b>									
	March	April							
<b>Revenues</b>									
User Charges	808,563	808,557	\$ 9,702,750	\$ 808,563	\$ 602,121	-25.5%	\$ 8,894,193	\$ 8,650,172	-2.7%
Connection Fees	18,750	18,750	225,000	18,750	13,840	-26.2%	206,250	166,636	-19.2%
IEPA Loans	826,666	4,580,002	7,360,000	826,666	217,001	-73.7%	2,779,998	2,102,428	-24.4%
Investment Income	6,507	6,502	78,079	6,507	12,932	98.7%	71,577	148,308	107.2%
Other Revenues	17,112	17,113	205,345	17,112	14,319	-16.3%	188,232	214,449	13.9%
<b>Total Revenues</b>	<b>\$ 1,677,598</b>	<b>\$ 5,430,924</b>	<b>17,571,174</b>	<b>1,677,598</b>	<b>860,213</b>		<b>12,140,250</b>	<b>11,281,993</b>	
<b>Expenditures</b>									
Personnel Services	108,945	108,887	1,418,642	108,945	137,927	26.6%	1,309,755	1,707,638	30.4%
Commodities	71,844	71,803	862,087	71,844	40,685	-43.4%	790,284	794,718	0.6%
Contractual Services	191,470	191,486	2,297,656	191,470	179,008	-6.5%	2,106,170	2,282,171	8.4%
Other Operating	5,276	5,274	63,310	5,276	5,339	1.2%	58,036	88,462	52.4%
Capital	1,696,023	2,696,005	13,152,258	1,696,023	541,816	-68.1%	10,456,253	6,161,259	-41.1%
Debt Service	115,850	300,738	2,275,728	115,850	115,850	0.0%	1,974,990	1,859,139	-5.9%
Department Allocations	61,661	61,659	739,930	61,661	61,661	0.0%	678,271	678,271	0.0%
<b>Total Expenditures</b>	<b>2,251,069</b>	<b>3,435,852</b>	<b>20,809,611</b>	<b>2,251,069</b>	<b>1,082,286</b>		<b>17,373,759</b>	<b>13,571,658</b>	
<b>Excess (Deficiency)</b>	<b>\$ (573,471)</b>	<b>\$ 1,995,072</b>	<b>\$ (3,238,437)</b>	<b>\$ (573,471)</b>	<b>\$ (222,073)</b>		<b>\$ (5,233,509)</b>	<b>\$ (2,289,665)</b>	
<b>Wastewater Fund</b>									
	March	April							
<b>Revenues</b>									
User Charges	1,069,767	1,069,763	\$ 12,837,200	\$ 1,069,767	\$ 951,499	-11.1%	\$ 11,767,437	\$ 11,447,732	-2.7%
Connection Fees	23,750	23,750	285,000	23,750	13,280	-44.1%	261,250	218,821	-16.2%
ARPA Funding	-	-	882,554	-	-	0.0%	882,554	879,749	-0.3%
IEPA Loans	1,026,332	2,863,170	11,179,000	1,026,332	358,359	-65.1%	8,315,830	6,394,229	-23.3%
Investment Income	20,509	20,504	246,103	20,509	41,190	100.8%	225,599	526,227	133.3%
Other Revenues	8,037	8,037	156,444	8,037	2,724	-66.1%	148,407	181,319	22.2%
<b>Total Revenues</b>	<b>\$ 2,148,395</b>	<b>\$ 3,985,224</b>	<b>25,586,301</b>	<b>2,148,395</b>	<b>1,367,052</b>		<b>21,601,077</b>	<b>19,648,077</b>	
<b>Expenditures</b>									
Personnel Services	171,175	171,175	2,231,106	171,175	153,454	-10.4%	2,059,931	1,633,962	-20.7%
Commodities	55,179	55,190	662,159	55,179	48,710	-11.7%	606,969	457,876	-24.6%
Contractual Services	543,497	206,000	2,921,967	543,497	580,541	6.8%	2,715,967	2,437,033	-10.3%
Other Operating	5,592	5,593	67,105	5,592	1,737	-68.9%	61,512	68,126	10.8%
Capital	3,576,467	3,576,457	18,917,594	3,576,467	795,850	-77.7%	15,341,137	10,352,964	-32.5%
Debt Service	-	209,739	4,481,864	-	-	0.0%	4,272,125	4,286,707	0.3%
Department Allocations	79,259	79,261	951,110	79,259	79,259	0.0%	871,849	871,849	0.0%
<b>Total Expenditures</b>	<b>4,431,169</b>	<b>4,303,415</b>	<b>30,232,905</b>	<b>4,431,169</b>	<b>1,659,551</b>		<b>25,929,490</b>	<b>20,108,517</b>	
<b>Excess (Deficiency)</b>	<b>\$ (2,282,774)</b>	<b>\$ (318,191)</b>	<b>\$ (4,646,604)</b>	<b>\$ (2,282,774)</b>	<b>\$ (292,499)</b>		<b>\$ (4,328,413)</b>	<b>\$ (460,440)</b>	

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

			Current Annual Budget	Current Month			Year-to-Date			
	Budget	Actual		Budget	Actual	% Variance	Budget	Actual	% Variance	
<b>Refuse Fund</b>										
	March	April								
<b>Revenues</b>										
User Charges	44,146	44,144	\$ 529,750	\$ 44,146	\$ 44,225	0.2%	\$ 485,606	\$ 487,394	0.4%	
Other Revenues	1,760	1,755	21,115	1,760	1,475	-16.2%	19,360	26,119	34.9%	
Transfers In	-	-	105,000	-	-	0.0%	105,000	105,000	0.0%	
<b>Total Revenues</b>	<b>\$ 45,906</b>	<b>\$ 45,899</b>	<b>655,865</b>	<b>45,906</b>	<b>45,700</b>		<b>609,966</b>	<b>618,513</b>		
<b>Expenditures</b>										
Commodities	350	350	4,200	350	-	-100.0%	3,850	6,343	64.8%	
Contractual Services	5,650	5,650	570,800	5,650	2,617	-53.7%	565,150	507,059	-10.3%	
<b>Total Expenditures</b>	<b>6,000</b>	<b>6,000</b>	<b>575,000</b>	<b>6,000</b>	<b>2,617</b>		<b>569,000</b>	<b>513,402</b>		
<b>Excess (Deficiency)</b>	<b>\$ 39,906</b>	<b>\$ 39,899</b>	<b>\$ 80,865</b>	<b>\$ 39,906</b>	<b>\$ 43,083</b>		<b>\$ 40,966</b>	<b>\$ 105,111</b>		
<b>TAX INCREMENT FINANCING DISTRICT FUNDS</b>										
<b>TIF 3 - St. Charles Mall Fund</b>										
	March	April								
Revenues	-	-	\$ 1,350,700	\$ -	\$ 290	100.0%	\$ 1,350,700	\$ 1,355,561	0.4%	
Expenditures	-	-	799,702	-	149,919	100.0%	799,702	949,447	0.0%	
<b>Excess (Deficiency)</b>	<b>-</b>	<b>-</b>	<b>\$ 550,998</b>	<b>\$ -</b>	<b>\$ (149,629)</b>		<b>\$ 550,998</b>	<b>\$ 406,114</b>		
<b>TIF 4 - Fist St. Development Fund</b>										
	March	April								
Revenues	150	150	\$ 424,700	\$ 150	\$ 147	-2.0%	\$ 424,550	\$ 489,230	15.2%	
Expenditures	-	-	424,700	-	-	0.0%	424,700	425,321	0.1%	
<b>Excess (Deficiency)</b>	<b>150</b>	<b>150</b>	<b>\$ -</b>	<b>\$ 150</b>	<b>\$ 147</b>		<b>\$ (150)</b>	<b>\$ 63,909</b>		
<b>TIF 5 - St. Charles Manufacturing Fund</b>										
	March	April								
Revenues	-	-	\$ 223,315	\$ -	\$ -	0.0%	\$ 223,315	\$ 222,199	-0.5%	
Expenditures	-	-	223,315	-	-	0.0%	223,315	221,674	-0.7%	
<b>Excess (Deficiency)</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ 525</b>		
<b>TIF 7 - Downtown Fund</b>										
	March	April								
Revenues	500	500	\$ 1,226,000	\$ 500	\$ 6,966	1293.2%	\$ 1,225,500	\$ 1,455,515	18.8%	
Expenditures	-	-	593,507	-	-	#DIV/0!	593,507	593,961	0.1%	
<b>Excess (Deficiency)</b>	<b>500</b>	<b>500</b>	<b>\$ 632,493</b>	<b>\$ 500</b>	<b>\$ 6,966</b>		<b>\$ 631,993</b>	<b>\$ 861,554</b>		
<b>MOTOR FUEL TAX FUND</b>										
	March	April								
Revenues	125,545	121,517	\$ 1,502,512	\$ 125,545	\$ 125,027	-0.4%	\$ 1,380,995	\$ 1,481,330	7.3%	
Expenditures	-	-	2,525,000	-	-	0.0%	2,525,000	2,281,675	-9.6%	
<b>Excess (Deficiency)</b>	<b>125,545</b>	<b>121,517</b>	<b>\$ (1,022,488)</b>	<b>\$ 125,545</b>	<b>\$ 125,027</b>		<b>\$ (1,144,005)</b>	<b>\$ (800,345)</b>		

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

			Current Annual Budget	Current Month			Year-to-Date			
	Budget	Actual		Budget	Actual	% Variance	Budget	Actual	% Variance	
<b>CAPITAL PROJECT FUNDS</b>										
<b>Capital Projects Fund</b>										
	March	April								
<b>Revenues</b>										
Home Rule Sales Tax	366,700	1,466,800	3,667,000	\$ 366,700	\$ 433,882	18.3%	\$ 2,200,200	\$ 2,353,127	0.0%	
Video Gaming Revenue	30,000	30,000	360,000	30,000	24,598	-18.0%	330,000	321,131	-2.7%	
Transfers In	-	-	1,200,000	-	-	0.0%	1,200,000	1,200,000	0.0%	
Other	14,000	61,105	230,905	14,000	49,383	252.7%	169,800	805,742	374.5%	
<b>Total Revenues</b>	<b>410,700</b>	<b>1,557,905</b>	<b>\$ 5,457,905</b>	<b>\$ 410,700</b>	<b>\$ 507,863</b>		<b>\$ 3,900,000</b>	<b>\$ 4,680,000</b>		
<b>Expenditures</b>	450,000	2,503,691	7,133,691	450,000	83,374	-81.5%	4,630,000	2,402,949	-48.1%	
<b>Total Expenditures</b>	450,000	2,503,691	<b>\$ 7,133,691</b>	<b>\$ 450,000</b>	<b>\$ 83,374</b>		<b>\$ 4,630,000</b>	<b>\$ 2,402,949</b>		
<b>Excess (Deficiency)</b>	<b>\$ (39,300)</b>	<b>\$ (945,786)</b>	<b>\$ (1,675,786)</b>	<b>\$ (39,300)</b>	<b>\$ 424,489</b>		<b>\$ (730,000)</b>	<b>\$ 2,277,051</b>		

<b>Central Downtown (TIF 7) Capital Project Fund</b>										
	March	April								
<b>Revenues</b>	-	-	\$ -	\$ -	\$ 2,636	100.0%	\$ -	\$ 27,116	100.0%	
<b>Expenditures</b>	-	5,470	5,470	-	-	0.0%	-	-	0.0%	
<b>Excess (Deficiency)</b>	-	(5,470)	<b>\$ (5,470)</b>	<b>\$ -</b>	<b>\$ 2,636</b>		<b>\$ -</b>	<b>\$ 27,116</b>		

<b>Central Downtown (TIF 7) 1st Street Plaza</b>										
	March	April								
<b>Revenues</b>	-	-	\$ 587,321	\$ -	\$ 24,458	100.0%	\$ 587,321	\$ 842,547	43.5%	
<b>Expenditures</b>	228,984	200,000	4,483,601	228,984	236	-99.9%	4,283,601	3,900,709	-8.9%	
<b>Excess (Deficiency)</b>	(228,984)	(200,000)	<b>\$ (3,896,280)</b>	<b>\$ (228,984)</b>	<b>\$ 24,222</b>		<b>\$ (3,696,280)</b>	<b>\$ (3,058,162)</b>		

<b>REPLACEMENT FUND</b>										
<b>Equipment Replacement</b>										
	March	April								
<b>Revenues</b>	1,250	1,250	\$ 441,401	\$ 1,250	\$ 3,401	172.1%	\$ 440,151	\$ 467,188	6.1%	
<b>Expenditures</b>	16,300	16,325	163,225	16,300	15,877	-2.6%	146,900	105,670	-28.1%	
<b>Excess (Deficiency)</b>	(15,050)	(15,075)	<b>\$ 278,176</b>	<b>\$ (15,050)</b>	<b>\$ (12,476)</b>		<b>\$ 293,251</b>	<b>\$ 361,518</b>		

<b>DEBT SERVICE FUNDS</b>										
<b>Debt Service</b>										
	March	April								
<b>Revenues</b>										
Sales & Use Tax	110,000	110,000	\$ 1,320,000	\$ 110,000	\$ 206,714	87.9%	\$ 1,210,000	\$ 830,002	-31.4%	
Other Revenues	1,666	1,674	20,000	1,666	5,587	235.4%	18,326	100,954	450.9%	
Transfers In	-	-	7,448,143	-	-	0.0%	7,448,143	7,448,140	0.0%	
<b>Total Revenues</b>	<b>\$ 111,666</b>	<b>\$ 111,674</b>	<b>8,788,143</b>	<b>111,666</b>	<b>212,301</b>		<b>8,676,469</b>	<b>8,379,096</b>		
<b>Expenditures</b>										
Debt Service	-	-	8,405,544	-	-	0.0%	8,405,544	8,405,541	0.0%	
Contractual Services	-	-	4,300	-	-	0.0%	4,300	2,500	0.0%	
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>8,409,844</b>	<b>-</b>	<b>-</b>		<b>8,409,844</b>	<b>8,408,041</b>		
<b>Excess (Deficiency)</b>	<b>\$ 111,666</b>	<b>\$ 111,674</b>	<b>\$ 378,299</b>	<b>\$ 111,666</b>	<b>\$ 212,301</b>		<b>\$ 266,625</b>	<b>\$ (28,945)</b>		

<b>INTERNAL SERVICE FUNDS</b>										
<b>Inventory</b>										
	March	April								
<b>Revenues</b>	323,865	324,035	\$ 3,886,555	\$ 323,865	\$ 348,293	7.5%	\$ 3,562,520	\$ 3,749,271	5.2%	
<b>Expenditures</b>	286,952	305,448	3,526,860	286,952	318,591	11.0%	3,221,412	3,450,522	7.1%	
<b>Excess (Deficiency)</b>	<b>36,913</b>	<b>18,587</b>	<b>\$ 359,695</b>	<b>\$ 36,913</b>	<b>\$ 29,702</b>		<b>\$ 341,108</b>	<b>\$ 298,749</b>		

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

	March	April	Current Annual Budget	Current Month			Year-to-Date		
				Budget	Actual	% Variance	Budget	Actual	% Variance
<b>Fleet Services</b>									
Revenues	117,264	117,256	\$ 3,407,160	\$ 117,264	\$ 134,375	14.6%	\$ 3,289,904	\$ 3,586,611	9.0%
Expenditures	97,408	100,405	2,468,891	97,408	83,848	-13.9%	2,368,486	2,331,032	-1.6%
<b>Excess (Deficiency)</b>	<b>19,856</b>	<b>16,851</b>	<b>\$ 938,269</b>	<b>\$ 19,856</b>	<b>\$ 50,527</b>		<b>\$ 921,418</b>	<b>\$ 1,255,579</b>	

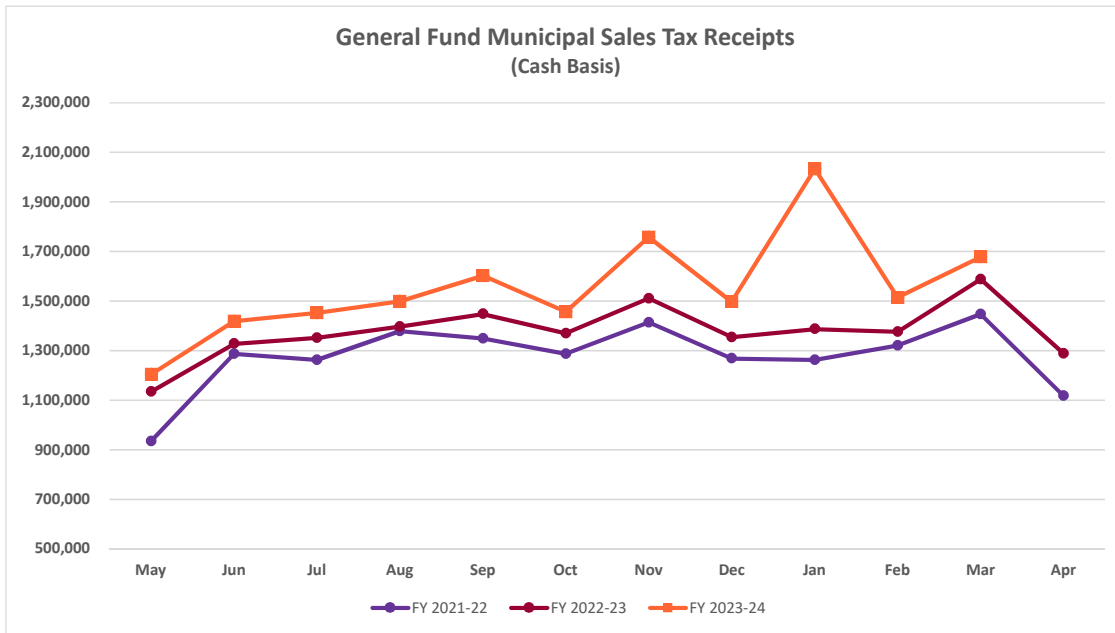
	March	April							
<b>Workers Compensation &amp; Liability</b>									
Revenues	13,640	13,645	\$ 913,685	\$ 13,640	\$ 11,631	-14.7%	\$ 900,040	\$ 912,132	1.3%
Expenditures	42,640	44,620	949,025	42,640	17,936	-57.9%	904,405	847,035	-6.3%
<b>Excess (Deficiency)</b>	<b>(29,000)</b>	<b>(30,975)</b>	<b>\$ (35,340)</b>	<b>\$ (29,000)</b>	<b>\$ (6,305)</b>		<b>\$ (4,365)</b>	<b>\$ 65,097</b>	

	March	April							
<b>Communications</b>									
Revenues	2,507	229,673	\$ 371,393	\$ 2,507	\$ 5,565	122.0%	\$ 141,720	\$ 344,177	142.9%
Expenditures	25,284	25,838	381,364	25,284	2,658	-89.5%	355,526	401,200	12.8%
<b>Excess (Deficiency)</b>	<b>(22,777)</b>	<b>203,835</b>	<b>\$ (9,971)</b>	<b>\$ (22,777)</b>	<b>\$ 2,907</b>		<b>\$ (213,806)</b>	<b>\$ (57,023)</b>	

**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**Municipal 1% Sales Tax Revenue**

FY 2023-24 Budget: \$ 17,380,000

Percentage of General Fund Revenues: 28.6%



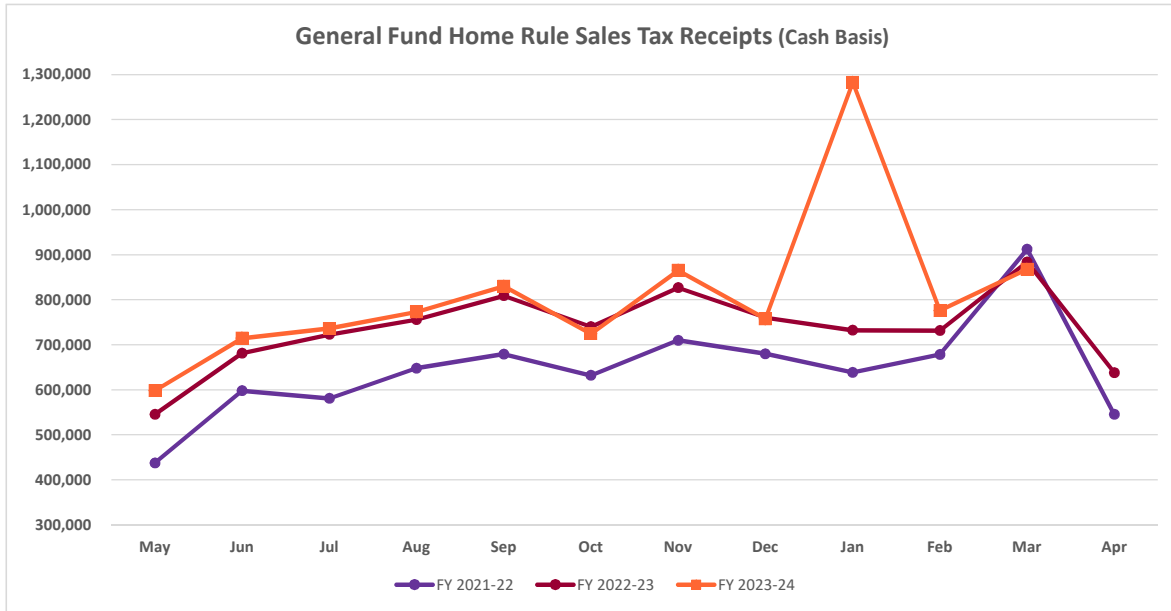
<u>Liability</u>	<u>Disbursement</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
February	May	934,336	1,133,874	21.4%	1,203,717	6.2%	1,161,085	42,632	3.7%
March	June	1,287,014	1,327,445	3.1%	1,418,136	6.8%	1,360,923	57,213	4.2%
April	July	1,262,466	1,351,542	7.1%	1,452,005	7.4%	1,351,430	100,575	7.4%
May	August	1,378,540	1,396,924	1.3%	1,498,175	7.2%	1,432,651	65,524	4.6%
June	September	1,349,223	1,447,582	7.3%	1,601,642	10.6%	1,444,041	157,601	10.9%
July	October	1,286,485	1,369,152	6.4%	1,455,684	6.3%	1,364,340	91,344	6.7%
August	November	1,413,533	1,510,600	6.9%	1,758,497	16.4%	1,462,812	295,685	20.2%
September	December	1,268,068	1,354,112	6.8%	1,496,776	10.5%	1,465,427	31,349	0.0%
October	January	1,262,049	1,386,959	9.9%	2,033,685	46.6%	1,637,159	396,526	0.0%
November	February	1,319,971	1,375,770	4.2%	1,513,968	10.0%	1,519,868	(5,900)	0.0%
December	March	1,446,954	1,587,911	9.7%	1,677,476	5.6%	1,738,350	(60,874)	0.0%
January	April	1,118,215	1,287,941	15.2%					
	<b>Total</b>	<b>15,326,854</b>	<b>16,529,812</b>		<b>17,109,762</b>		<b>15,938,086</b>		

**Note** - The amounts above include the sales tax revenue pledged to pay the principal and interest due on the Series 2016 Senior Lien Limited Sales Tax Revenue Refunding Bonds.

**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**Home Rule 1% Sales Tax Revenue**

FY 2023-24 Budget: \$ 9,355,000

Percentage of General Fund Revenues: 15.4%



Liability	Disbursement	Actual	Actual	Percent	Actual	Percent	Budget	Budget	Percent
		FY 2021-22	FY 2022-23	Change	FY 2023-24	Change	FY 2023-24	Variance	Variance
February	May	437,810	545,244	24.5%	597,974	9.7%	556,634	41,340	7.4%
March	June	597,956	681,414	14.0%	714,443	4.8%	696,705	17,738	2.5%
April	July	580,918	722,991	24.5%	736,280	1.8%	719,163	17,117	2.4%
May	August	647,838	755,994	16.7%	772,924	2.2%	773,422	(498)	-0.1%
June	September	679,307	809,045	19.1%	830,076	2.6%	801,672	28,404	3.5%
July	October	631,922	740,120	17.1%	724,392	-2.1%	730,242	(5,850)	-0.8%
August	November	709,819	826,723	16.5%	864,991	4.6%	905,593	(40,602)	-4.5%
September	December	680,055	760,256	11.8%	757,388	-0.4%	750,364	7,024	0.9%
October	January	638,791	732,102	14.6%	1,282,893	75.2%	878,352	404,541	0.0%
November	February	678,451	731,621	7.8%	775,852	6.0%	822,761	(46,909)	0.0%
December	March	912,078	884,170	-3.1%	867,765	-1.9%	978,728	(110,963)	0.0%
January	April	545,228	638,203	17.1%	-	-100.0%	-	-	0.0%
<b>Total</b>		<b>7,740,173</b>	<b>8,827,883</b>		<b>8,924,979</b>		<b>8,613,636</b>		

**Notes:**

The 1% home rule sales tax revenue is not applicable to sales of food prepared for immediate consumption, drugs and titled vehicles.

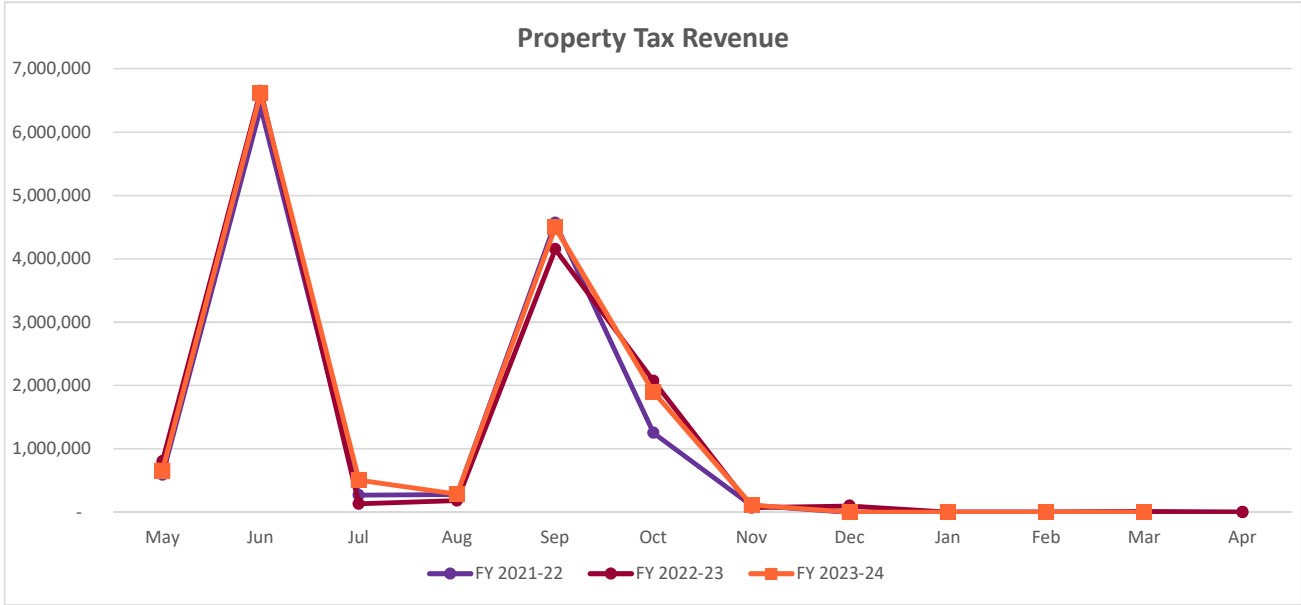
The amounts above include the sales tax revenue pledged to pay the principal and interest due on the Series 2016 Senior Lien Limited Sales Tax Revenue Refunding Bonds.



# City of St. Charles Monthly Financial Report / General Fund Revenue Property Taxes

FY 2023-24 Budget: \$ 14,621,368

Percentage of General Fund Revenues: 24.1%

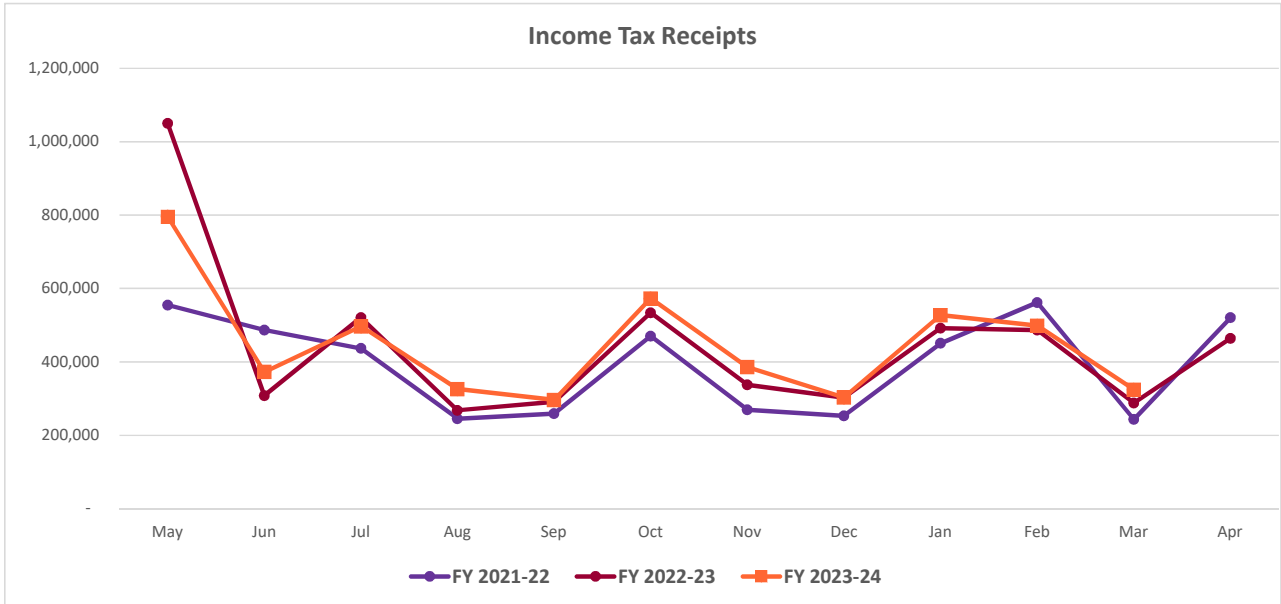


<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	589,459	805,400	36.6%	654,988	-18.7%	831,913	(176,925)	-21.3%
June	6,390,064	6,646,309	4.0%	6,611,985	-0.5%	6,669,411	(57,426)	-0.9%
July	266,973	132,928	-50.2%	507,889	282.1%	337,299	170,590	50.6%
August	278,408	183,783	-34.0%	281,190	53.0%	189,498	91,692	48.4%
September	4,564,047	4,148,327	-9.1%	4,494,281	8.3%	4,286,492	207,789	4.8%
October	1,250,673	2,072,622	65.7%	1,898,613	-8.4%	2,143,229	(244,616)	-11.4%
November	108,492	72,733	-33.0%	111,091	52.7%	75,134	35,957	47.9%
December	-	99,240	100.0%	2,489	100.0%	88,392	(85,903)	0.0%
January	-	-	0.0%	-	0.0%	-	-	0.0%
February	-	-	0.0%	-	0.0%	-	-	0.0%
March	-	11,794	100.0%	16	100.0%	-	16	100.0%
April	-	-	0.0%	-	-	-	-	-
	<b>13,448,116</b>	<b>14,173,136</b>		<b>14,562,542</b>		<b>14,621,368</b>	<b>(58,826)</b>	

**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**State Shared Income Tax Revenue**

FY 2023-24 Budget: \$ 5,600,000

Percentage of General Fund Revenues: 9.2%

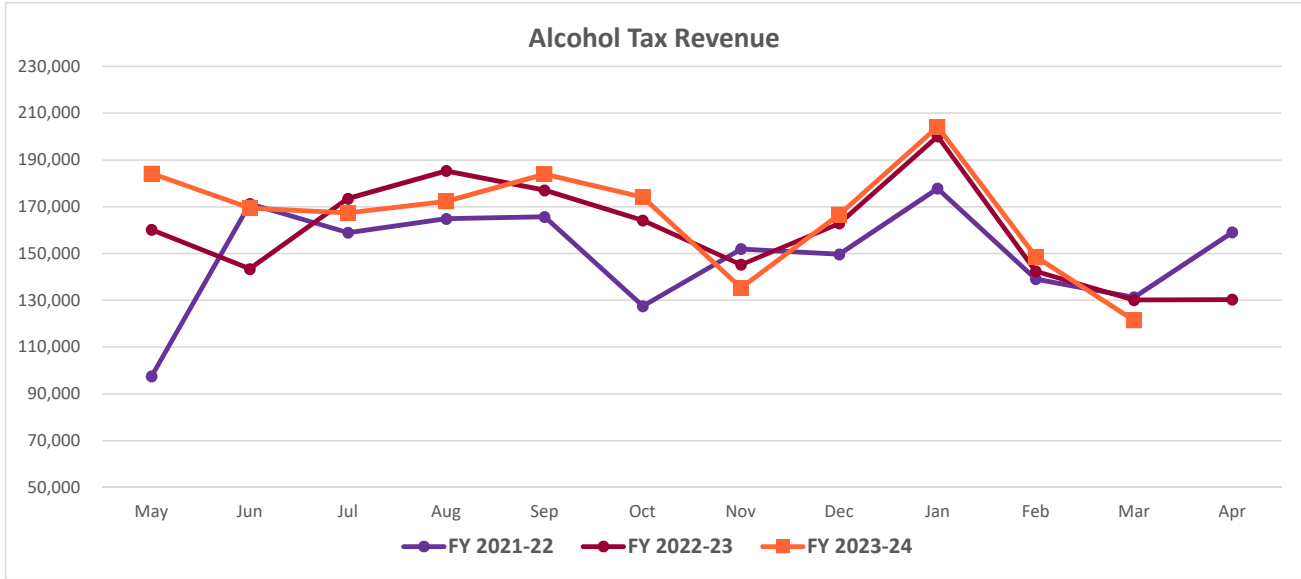


<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	554,856	1,050,063	89.2%	795,772	-24.2%	700,124	95,648	13.7%
June	486,830	308,462	-36.6%	373,143	21.0%	423,168	(50,025)	-11.8%
July	436,730	520,737	19.2%	497,140	-4.5%	545,563	(48,423)	-8.9%
August	245,231	268,209	9.4%	326,739	21.8%	380,996	(54,257)	-14.2%
September	258,977	291,471	12.5%	296,567	1.7%	305,366	(8,799)	-2.9%
October	470,622	533,624	13.4%	573,264	7.4%	559,063	14,201	2.5%
November	269,787	337,909	25.3%	386,147	14.3%	354,019	32,128	9.1%
December	253,159	303,185	19.8%	303,390	0.1%	317,639	(14,249)	0.0%
January	450,736	492,345	9.2%	527,624	7.2%	515,817	11,807	0.0%
February	562,026	486,811	-13.4%	499,248	2.6%	510,019	(10,771)	0.0%
March	243,606	288,320	18.4%	324,493	12.5%	402,065	(77,572)	0.0%
April	520,430	464,039	-10.8%	-	-	-	-	-
	<b>4,752,990</b>	<b>5,345,175</b>		<b>4,903,527</b>		<b>5,013,839</b>	<b>(110,312)</b>	

**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**3% Local Alcohol Tax**

FY 2023-24 Budget: \$ 2,150,000

Percentage of General Fund Revenues: 3.5%

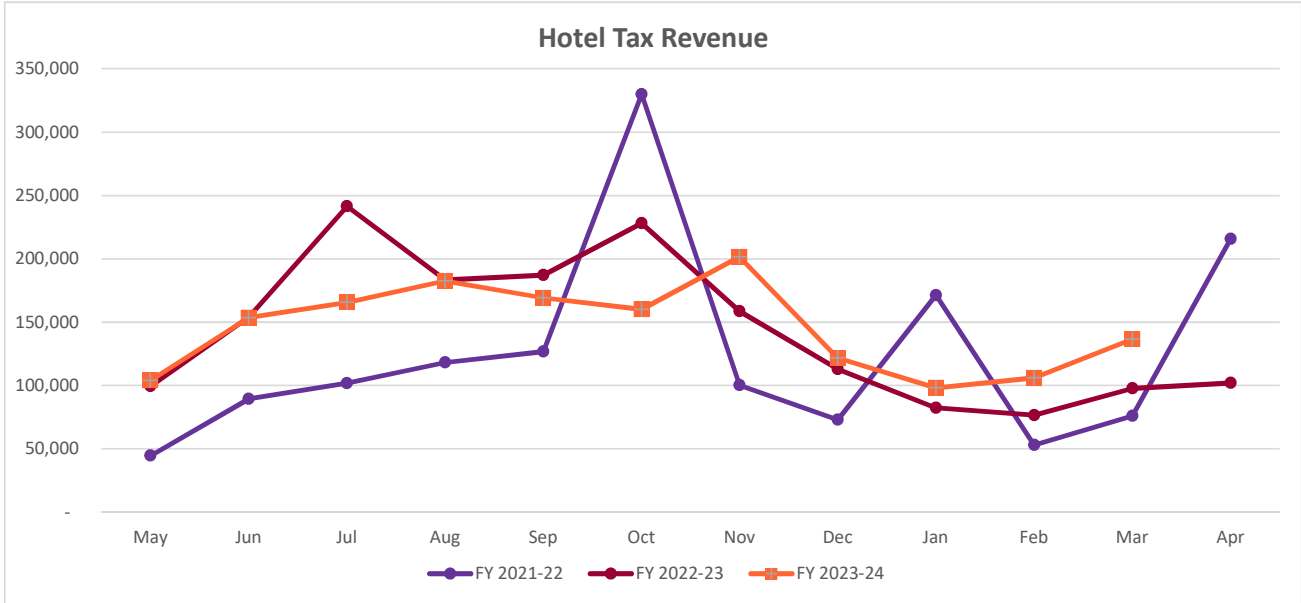


Liability Period	Actual			Actual		Budget FY 2023-24	Budget Variance	Percent Variance
	FY 2021-22	FY 2022-23	Percent Change	FY 2023-24	Percent Change			
May	97,476	160,178	64.3%	184,227	15.0%	179,417	4,810	2.7%
June	171,217	143,384	-16.3%	169,452	18.2%	160,607	8,845	5.5%
July	158,935	173,516	9.2%	167,393	-3.5%	194,358	(26,965)	-13.9%
August	164,869	185,337	12.4%	172,346	-7.0%	207,598	(35,252)	-17.0%
September	165,718	177,052	6.8%	183,970	3.9%	198,319	(14,349)	-7.2%
October	127,533	164,086	28.7%	174,144	6.1%	183,795	(9,651)	-5.3%
November	151,927	145,258	-4.4%	135,332	-6.8%	162,706	(27,374)	-16.8%
December	149,687	162,908	8.8%	166,720	2.3%	182,476	(15,756)	0.0%
January	177,763	200,113	12.6%	204,164	2.0%	224,150	(19,986)	0.0%
February	139,110	142,345	2.3%	148,585	4.4%	159,443	(10,858)	0.0%
March	131,264	130,108	-0.9%	121,410	-6.7%	145,736	(24,326)	0.0%
April	159,027	130,339	-18.0%	-	-100.0%	-	-	0.0%
	<b>1,794,526</b>	<b>1,914,624</b>		<b>1,827,743</b>		<b>1,998,605</b>	<b>(170,862)</b>	

## City of St. Charles Monthly Financial Report / General Fund Revenue 6% Local Hotel Tax

FY 2023-24 Budget: \$ 2,000,000

Percentage of General Fund Revenues: 3.3%



Disbursement	Actual	Actual	Percent Change	Actual	Percent Change	Budget	Budget	Percent Variance
	FY 2021-22	FY 2022-23		FY 2023-24		FY 2023-24	Variance	
May	44,623	99,596	123.2%	104,085	4.5%	115,534	(11,449)	-9.9%
June	89,379	154,015	72.3%	153,539	-0.3%	178,662	(25,123)	-14.1%
July	101,762	241,433	137.3%	165,732	-31.4%	200,069	(34,337)	-17.2%
August	118,152	183,344	55.2%	182,551	-0.4%	212,684	(30,133)	-14.2%
September	126,638	187,037	47.7%	169,256	-9.5%	216,968	(47,712)	-22.0%
October	329,771	227,867	-30.9%	160,046	-29.8%	264,333	(104,287)	-39.5%
November	100,173	158,647	58.4%	201,449	27.0%	184,035	17,414	9.5%
December	73,070	112,933	54.6%	121,608	7.7%	131,005	(9,397)	0.0%
January	171,290	82,301	-52.0%	98,120	19.2%	175,472	(77,352)	0.0%
February	53,104	76,543	44.1%	106,130	38.7%	88,792	17,338	0.0%
March	76,119	97,736	28.4%	136,536	39.7%	113,376	23,160	0.0%
April	215,684	101,953	-52.7%	-	-100.0%	-	-	0.0%
	<b>1,499,765</b>	<b>1,723,405</b>		<b>1,599,052</b>		<b>1,880,930</b>	<b>(281,878)</b>	

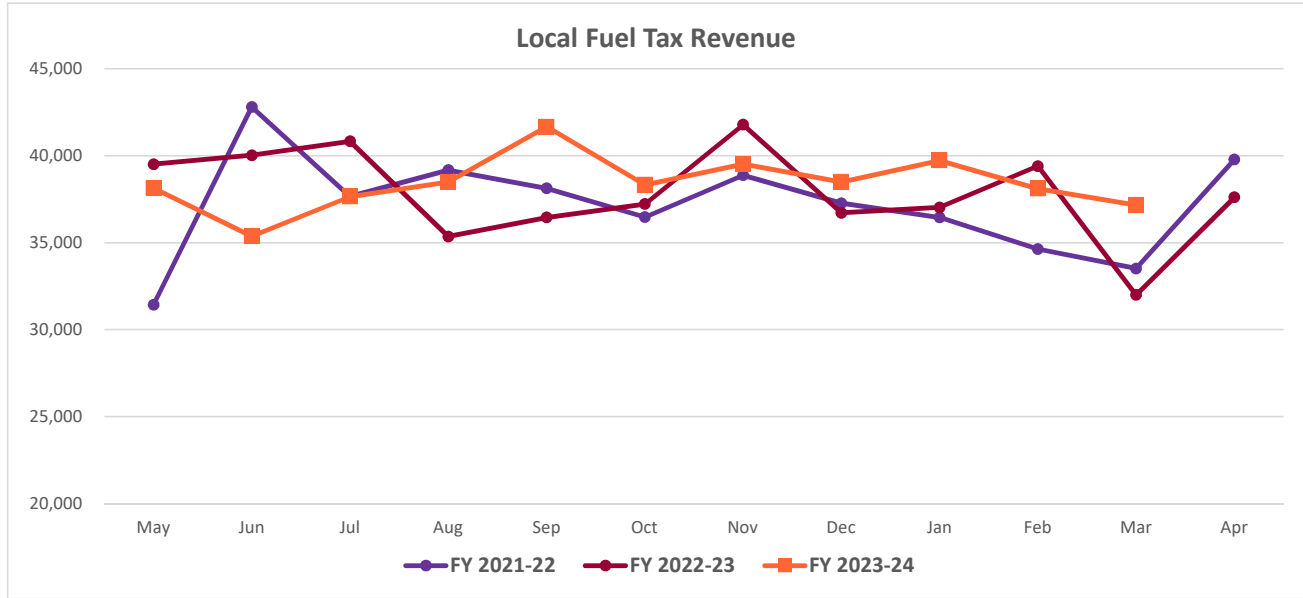
**City of St. Charles**  
**Monthly Financial Report**  
**\$0.02 Local Fuel Tax Revenue**

FY 2023-24 Budget:

\$ 454,000

Percentage of General Fund Revenues:

0.7%

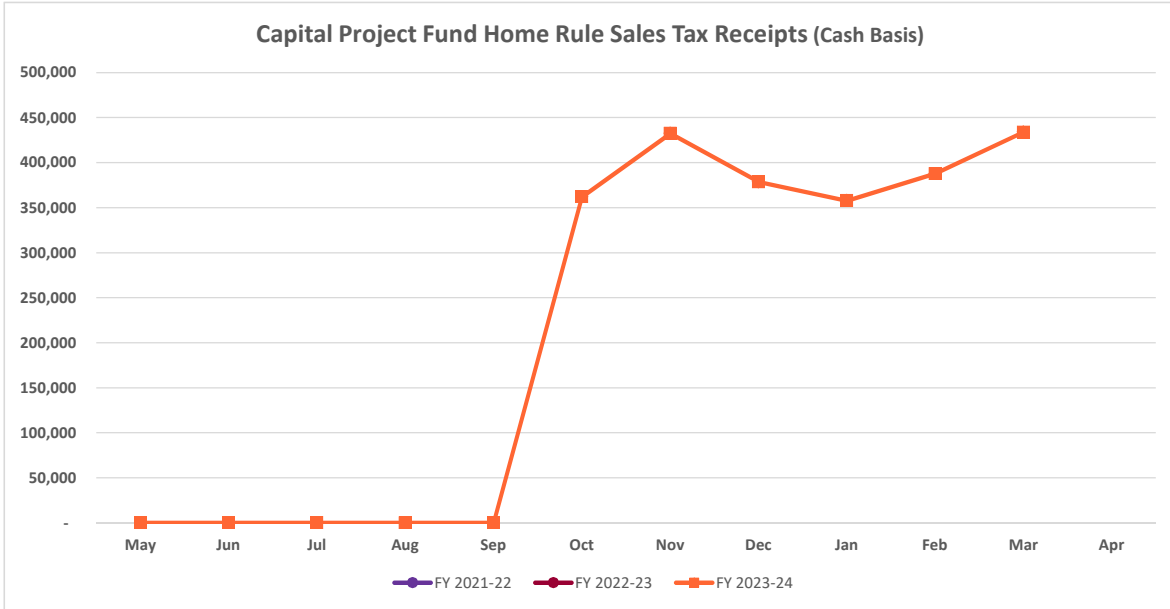


<u>Liability Period</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	31,430	39,516	25.7%	38,141	-3.5%	37,833	308	0.8%
June	42,812	40,031	-6.5%	35,369	-11.6%	37,833	(2,464)	-6.5%
July	37,662	40,835	8.4%	37,644	-7.8%	37,833	(189)	-0.5%
August	39,176	35,358	-9.7%	38,486	8.8%	37,833	653	1.7%
September	38,125	36,449	-4.4%	41,665	14.3%	37,833	3,832	10.1%
October	36,471	37,223	2.1%	38,331	3.0%	37,833	498	1.3%
November	38,883	41,784	7.5%	39,523	-5.4%	37,833	1,690	4.5%
December	37,270	36,714	-1.5%	38,492	4.8%	37,833	659	0.0%
January	36,450	37,031	1.6%	39,731	7.3%	37,833	1,898	0.0%
February	34,627	39,400	13.8%	38,105	-3.3%	37,833	272	0.0%
March	33,516	31,992	-4.5%	37,167	16.2%	37,833	(666)	0.0%
April	39,776	37,611	-5.4%	-	-100.0%	-	-	0.0%
	<b>446,198</b>	<b>453,944</b>		<b>422,654</b>		<b>416,163</b>	<b>6,491</b>	

**City of St. Charles**  
**Monthly Financial Report / Capital Fund Revenue**  
**Home Rule 0.5% Sales Tax Revenue (Dedicated Capital Portion)**

FY 2023-24 Budget: \$ 3,667,000

Percentage of Capital Fund Revenues: 67.2%

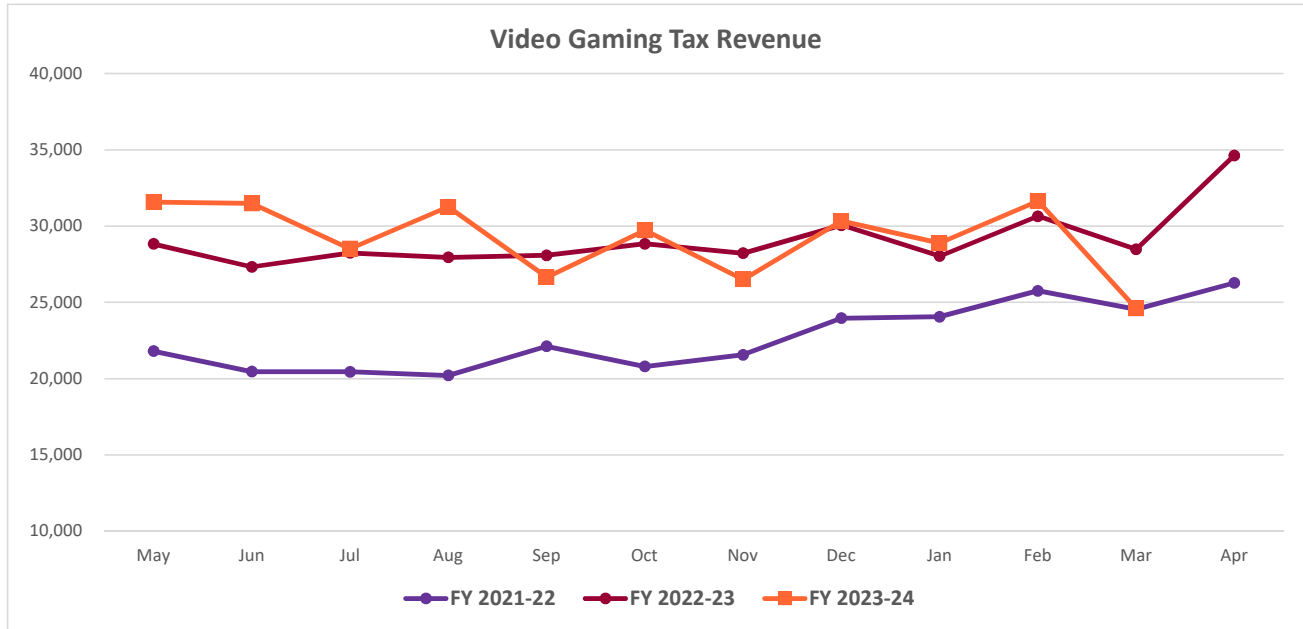


<u>Liability</u>	<u>Disbursement</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
February	May			N/A	-	N/A	-	-	N/A
March	June			N/A	-	N/A	-	-	N/A
April	July			N/A	-	N/A	-	-	N/A
May	August			N/A	-	N/A	-	-	N/A
June	September			N/A	-	N/A	-	-	N/A
July	October			N/A	362,196	100.0%	366,700	(4,504)	-1.2%
August	November			N/A	432,496	100.0%	366,700	65,796	17.9%
September	December			N/A	378,694	100.0%	366,700	11,994	3.3%
October	January			N/A	357,933	100.0%	366,700	(8,767)	-2.4%
November	February			N/A	387,926	100.0%	366,700	21,226	5.8%
December	March			N/A	433,882	100.0%	366,700	67,182	18.3%
January	April			N/A			-		0.0%
	<b>Total</b>	<b>-</b>	<b>-</b>		<b>2,353,127</b>		<b>2,200,200</b>	<b>152,927</b>	

**Notes:**

Effective July 1, 2023, the City's local home rule sales tax was increased from 1.0% to 1.5%. The revenue generated by this increase is being recorded in the Capital Improvements Fund. Council formally committed these revenues to funding the City's road and pedestrian network system, including but not limited to right-of-way improvements and related infrastructure.

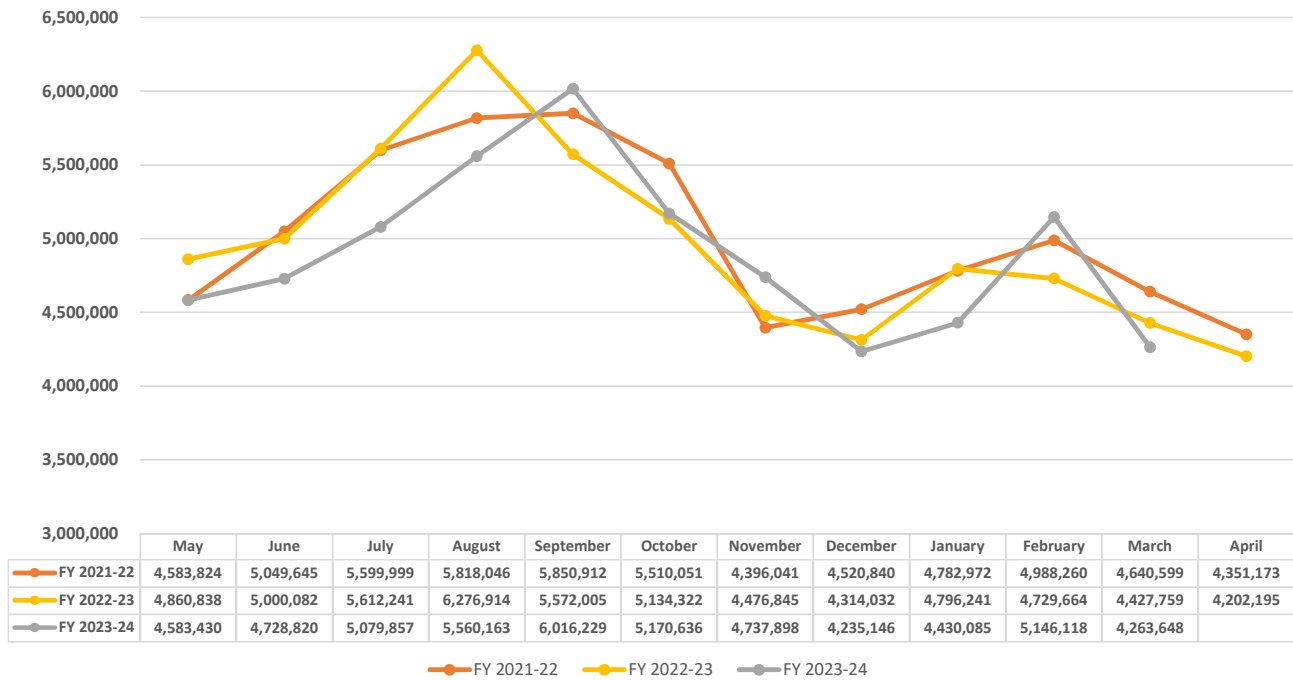
**City of St. Charles**  
**Monthly Financial Report**  
**Video Gaming Tax Revenue**



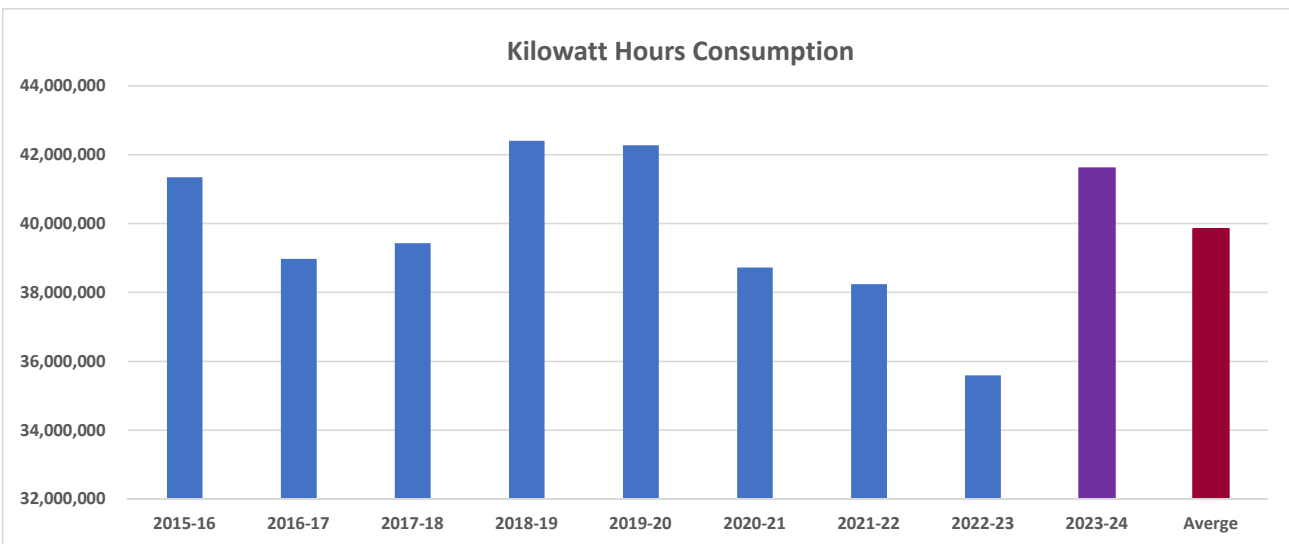
<u>Liability Period</u>	<u>Actual</u>			<u>Actual</u>		<u>Budget</u>		<u>Percent</u>
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>Percent</u>	<u>FY 2023-24</u>	<u>Change</u>	<u>FY 2023-24</u>	<u>Variance</u>	
May	21,804	28,833	32.2%	31,574	9.5%	30,000	1,574	5.2%
June	20,469	27,327	100.0%	31,481	15.2%	30,000	1,481	4.9%
July	20,450	28,238	100.0%	28,511	1.0%	30,000	(1,489)	-5.0%
August	20,207	27,944	100.0%	31,249	11.8%	30,000	1,249	4.2%
September	22,126	28,086	26.9%	26,648	-5.1%	30,000	(3,352)	-11.2%
October	20,806	28,840	38.6%	29,724	3.1%	30,000	(276)	-0.9%
November	21,568	28,223	30.9%	26,506	-6.1%	30,000	(3,494)	-11.6%
December	23,967	30,054	25.4%	30,327	0.9%	30,000	327	1.1%
January	24,060	28,033	16.5%	28,879	3.0%	30,000	(1,121)	-3.7%
February	25,758	30,640	100.0%	31,634	3.2%	30,000	1,634	5.4%
March	24,540	28,480	16.1%	24,598	-13.6%	30,000	(5,402)	-18.0%
April	26,270	34,625	31.8%	-	-	-	-	-
	<b>272,025</b>	<b>349,323</b>		<b>321,131</b>		<b>330,000</b>	<b>(8,869)</b>	

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Electric User Charges and Consumption**

**Electric Fund User Chargers**



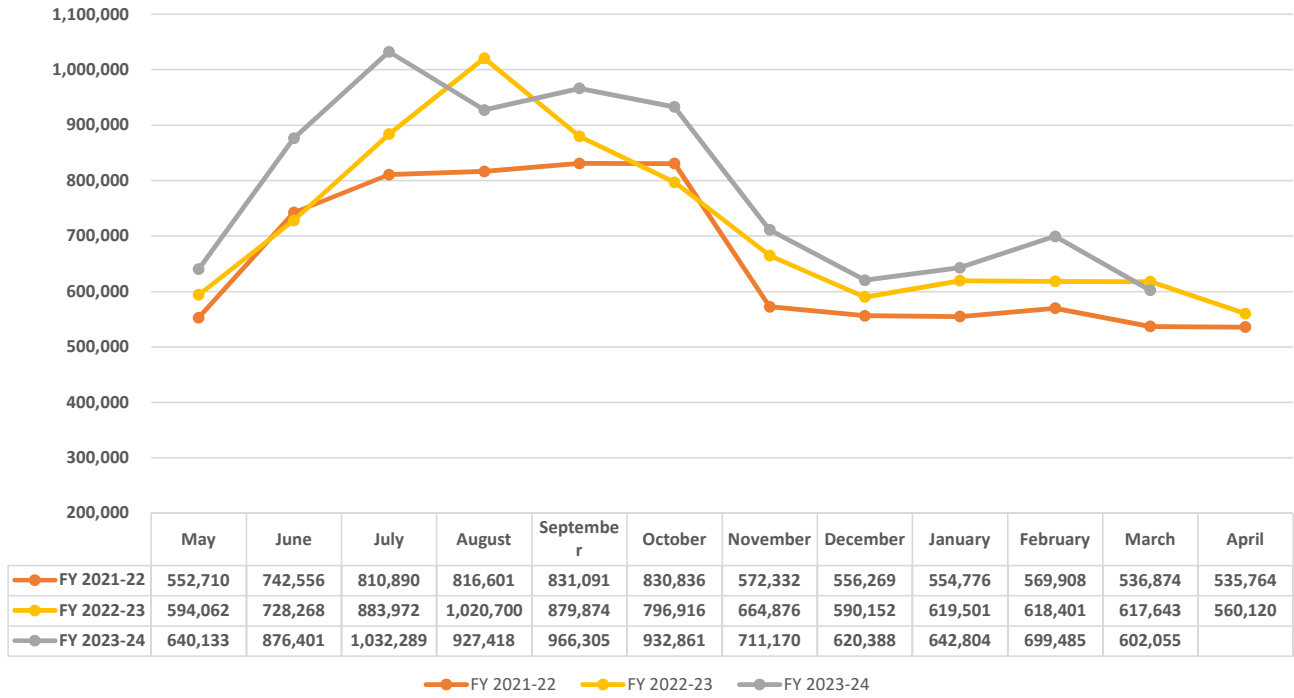
**Electric Consumption for Month of: March, 2024**



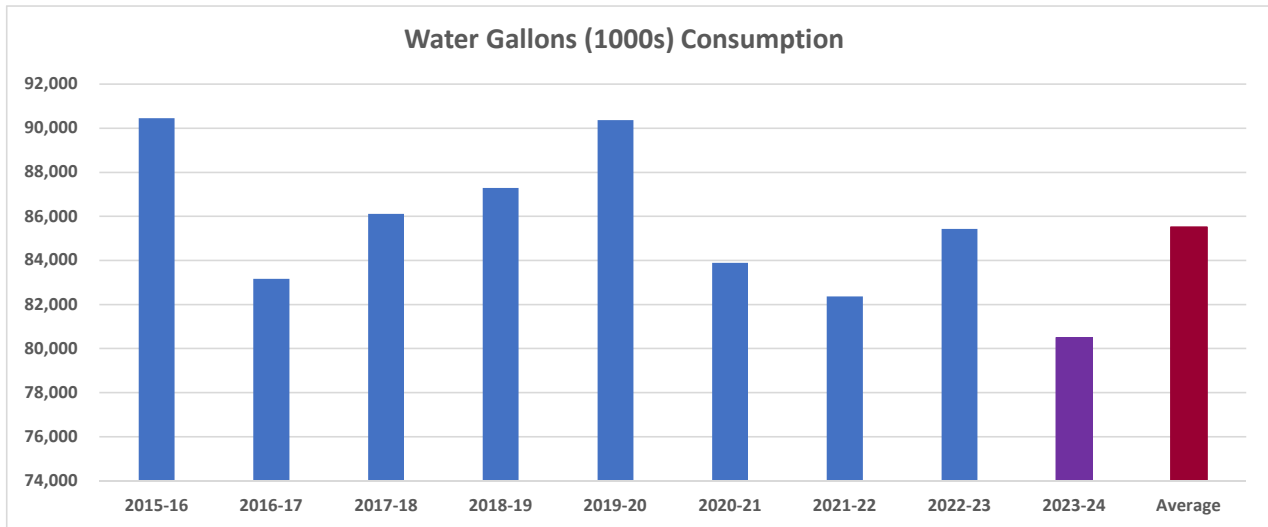


**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Water Fund User Charges and Consumption**

**Water Fund User Chargers**

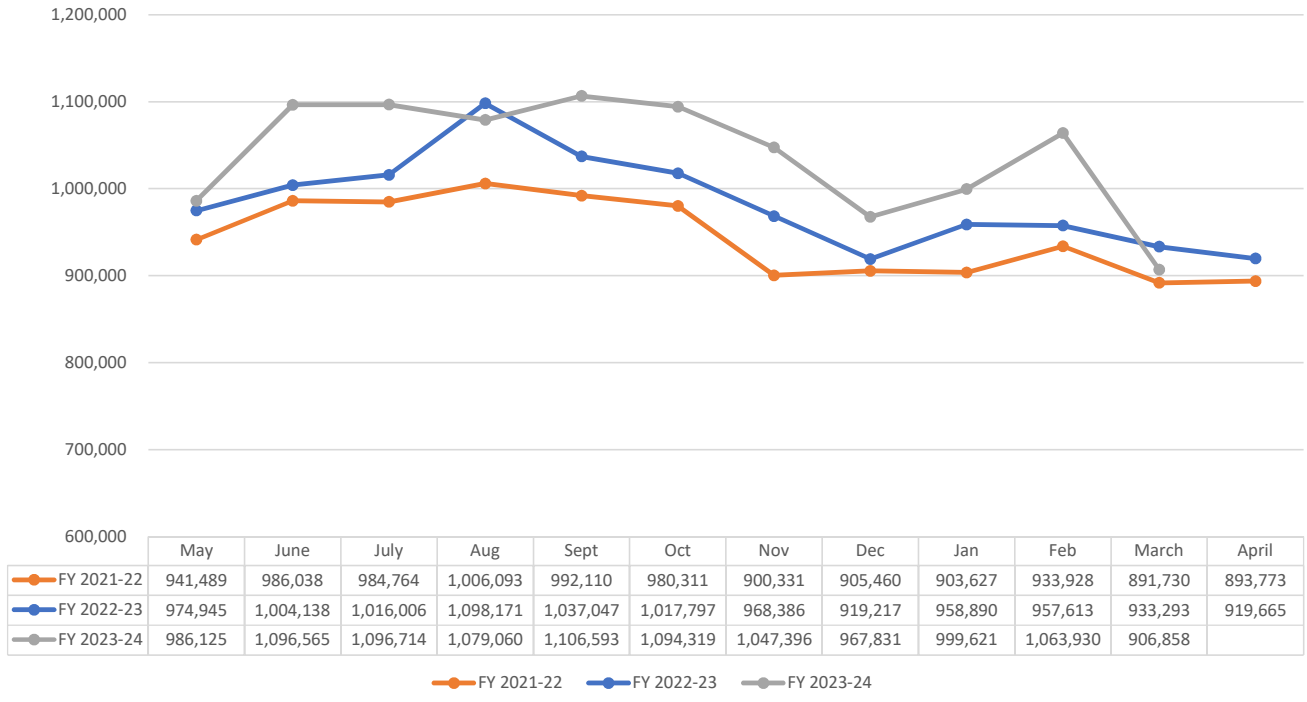


**Water Consumption for Month of: March, 2024**

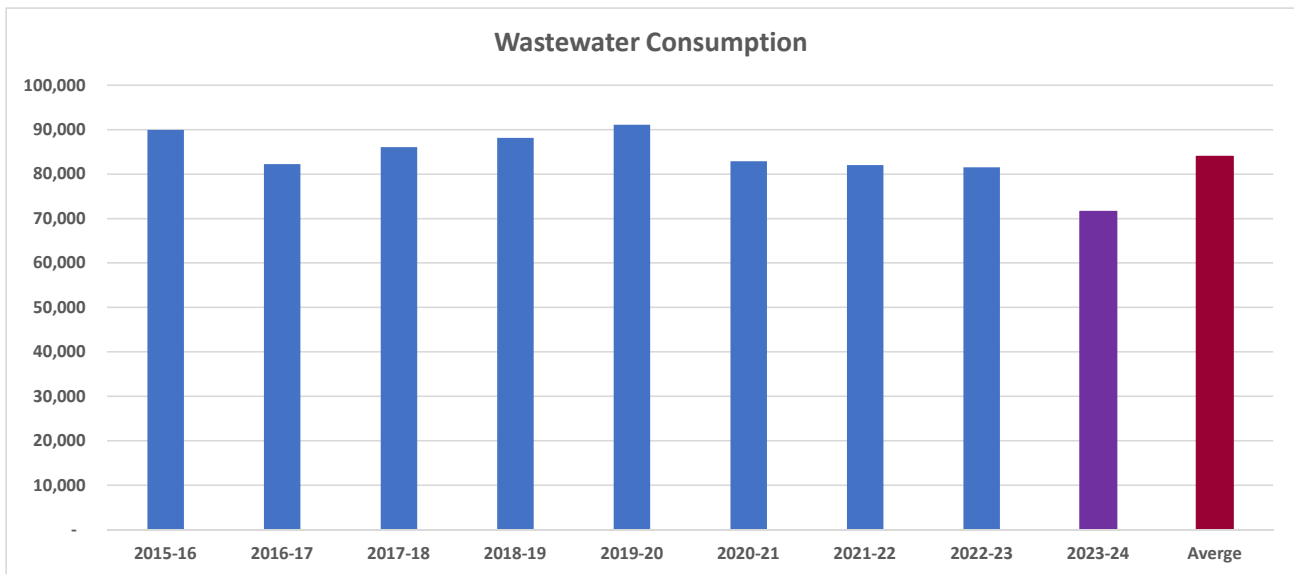


**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Wastewater Fund User Charges and Consumption**

**Wastewater Fund User Chargers**



**Wastewater Consumption for Month of: March, 2024**



## City of St. Charles Monthly Investment Summary March 31, 2024

<b>Total Portfolio Size:</b>	<b>130,716,366.62</b>			
<b>Fixed Income Portfolio:</b>	<b>48,104,809.65</b>	<b>36.8%</b>	<b>Percent of Total</b>	
<b>Fixed Income Yield:</b>	<b>3.90%</b>		<b>End of Month 6 Month Treasury:</b>	<b>5.38%</b>
<b>Fixed Income Avg Duration:</b>	<b>1.758</b>	<b>Years</b>	<b>Fixed Income Avg Credit Rating:</b>	<b>AA/Aa2/AA</b>

<u>Category</u>	<u>Amount</u>	<u>Percent</u>
Operating Accounts/MMKTs	12,849,620.65	9.8%
Investment Pools LGIP's	69,761,936.32	53.4%
Brokered CD's	10,432,516.80	8.0%
United States Treasuries	9,097,873.00	7.0%
Federal Agencies (FHLB, FFCB)	10,119,493.00	7.7%
State/Municipal Bonds	18,454,926.85	14.1%
	<u>130,716,366.62</u>	-

