



**City of St. Charles, Illinois  
Monthly Treasurer's and Finance Report  
FY 2023-24**



**Month of: November, 2023**

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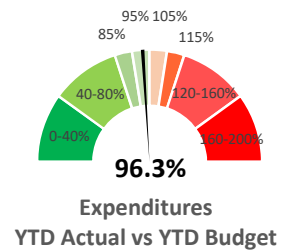
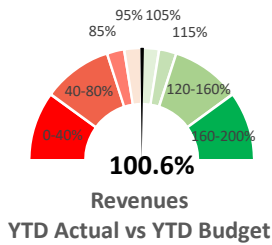
**John Harrill**

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**Date**

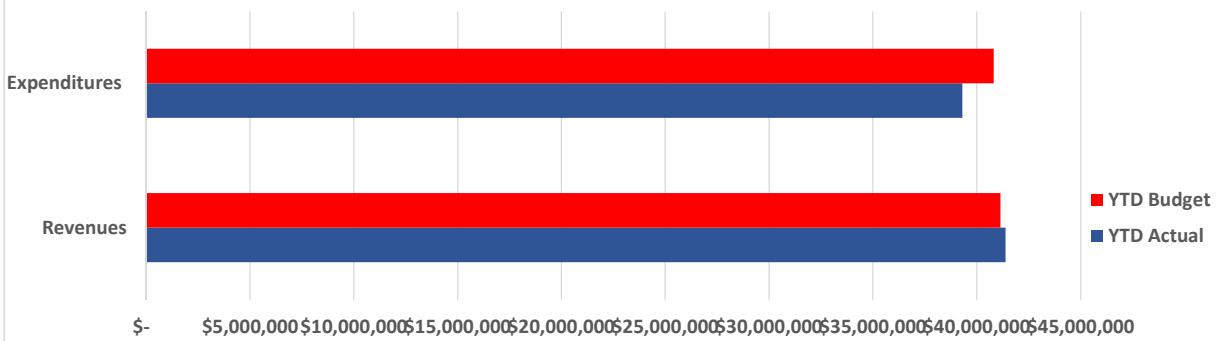
**City of St. Charles**  
**Monthly Financial Report / Summary**  
**General Fund Summary**

Revenue Type	Total Annual Budget	Current Month Budget	Current Month Actual	% Variance	Year-to-Date Budget	Year-to-Date Actual	YTD Actual vs. Budget
Property Tax	\$ 14,621,368	\$ 75,134	\$ 111,091	100.0%	\$ 14,532,976	\$ 14,560,037	100.2%
Sales & Use Tax	26,908,000	2,377,493	2,435,055	2.4%	14,832,426	15,249,557	102.8%
Other Taxes	10,958,125	784,466	800,136	2.0%	6,646,808	6,268,460	94.3%
Franchise Fees	3,618,000	398,410	338,472	-15.0%	2,112,698	2,055,918	97.3%
Charges for Services	1,079,545	48,533	152,205	213.6%	552,316	711,259	128.8%
Other Revenues	2,772,575	198,465	238,437	20.1%	1,663,351	1,741,638	104.7%
Transfers In	799,132	-	-	-100.0%	799,132	799,132	0.0%
<b>Total</b>	<b>\$ 60,756,745</b>	<b>\$ 3,882,501</b>	<b>\$ 4,075,396</b>	<b>5.0%</b>	<b>\$ 41,139,707</b>	<b>\$ 41,386,001</b>	<b>100.6%</b>



Expenditure Type	Total Annual Budget	Current Month Budget	Current Month Actual	% Variance	Year-to-Date Budget	Year-to-Date Actual	YTD Actual vs. Budget
Personnel Services	\$ 39,579,060	\$ 2,494,314	\$ 2,380,286	-4.6%	\$ 26,040,090	\$ 24,670,726	94.7%
Materials and Supplies	1,759,786	166,853	120,304	-27.9%	860,331	650,196	75.6%
Contractual Services	12,364,991	1,097,505	1,051,409	-4.2%	7,171,716	7,291,570	101.7%
Other Operating	2,229,405	19,115	7,884	-58.8%	2,133,805	2,167,388	101.6%
Departmental Allocations	(2,775,870)	(231,323)	(231,322)	0.0%	(1,619,261)	(1,619,254)	100.0%
Capital	130,550	10,583	-	-100.0%	77,631	35,863	46.2%
Transfers Out	7,428,860	4,648,887	4,611,693	-0.8%	6,145,529	6,110,113	99.4%
<b>Total</b>	<b>\$ 60,716,782</b>	<b>\$ 8,205,934</b>	<b>\$ 7,940,254</b>	<b>-3.2%</b>	<b>\$ 40,809,841</b>	<b>\$ 39,306,602</b>	<b>96.3%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 39,963</b>	<b>\$ (4,323,433)</b>	<b>\$ (3,864,858)</b>		<b>\$ 329,866</b>	<b>\$ 2,079,399</b>	

**General Fund Year-to-Date Budget and Actual**



	Revenues	Expenditures
■ YTD Budget	\$41,139,707	\$40,809,841
■ YTD Actual	\$41,386,001	\$39,306,602

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
<b>ENTERPRISE FUNDS</b>							
<b>Electric Fund</b>							
<b>Revenues</b>							
User Charges	\$ 61,543,000	\$ 4,828,583	\$ 4,869,758	0.9%	\$ 36,600,081	\$ 36,859,893	0.7%
Connection Fees	50,000	4,167	5,050	21.2%	29,169	37,058	27.0%
Reimbursement for Projects	6,200,000	116,667	38,873	-66.7%	2,916,669	2,793,358	-4.2%
Investment Income	1,157,695	96,474	133,874	38.8%	675,318	748,918	10.9%
Other Revenues	563,616	46,391	16,577	-64.3%	343,357	354,103	3.1%
Transfers In	200,000	16,667	8,066	-51.6%	116,669	79,613	-31.8%
<b>Total Revenues</b>	<b>69,714,311</b>	<b>5,108,949</b>	<b>5,072,198</b>		<b>40,681,263</b>	<b>40,872,943</b>	
<b>Expenditures</b>							
Personnel Services	4,376,691	336,669	320,131	-4.9%	2,527,581	2,406,048	-4.8%
Commodities	279,700	23,308	20,728	-11.1%	163,156	142,325	-12.8%
Contractual Services	45,871,835	3,522,652	3,035,669	-13.8%	26,458,564	25,382,156	-4.1%
Other Operating	5,111,510	425,961	416,888	-2.1%	2,981,727	3,082,611	3.4%
Capital	11,969,844	497,488	278,260	-44.1%	4,482,416	2,328,817	-48.0%
Debt Service	1,386,045	1,192,035	1,193,483	0.1%	1,386,045	1,386,045	0.0%
Department Allocations	1,084,830	90,402	90,402	0.0%	632,814	632,814	0.0%
<b>Total Expenditures</b>	<b>70,080,455</b>	<b>6,088,515</b>	<b>5,355,561</b>		<b>38,632,303</b>	<b>35,360,816</b>	
<b>Excess (Deficiency)</b>	<b>\$ (366,144)</b>	<b>\$ (979,566)</b>	<b>\$ (283,363)</b>		<b>\$ 2,048,960</b>	<b>\$ 5,512,127</b>	
<b>Water Fund</b>							
<b>Revenues</b>							
User Charges	\$ 9,702,750	\$ 808,563	\$ 708,545	-12.4%	\$ 5,959,941	\$ 6,080,998	2.0%
Connection Fees	225,000	18,750	18,390	-1.9%	131,250	96,296	-26.6%
IEPA Loans	7,360,000	-	-	0.0%	1,339,999	1,399,953	0.0%
Investment Income	78,079	6,507	18,367	182.3%	45,549	102,171	124.3%
Other Revenues	205,345	17,112	27,107	58.4%	119,784	133,500	11.5%
<b>Total Revenues</b>	<b>17,571,174</b>	<b>850,932</b>	<b>772,409</b>		<b>7,596,523</b>	<b>7,812,918</b>	
<b>Expenditures</b>							
Personnel Services	1,418,642	108,945	148,070	35.9%	819,995	1,094,231	33.4%
Commodities	862,087	71,844	56,059	-22.0%	502,908	576,594	14.7%
Contractual Services	2,297,656	191,470	156,656	-18.2%	1,340,290	1,553,776	15.9%
Other Operating	63,310	5,276	6,016	14.0%	36,932	58,407	58.1%
Capital	13,152,258	796,023	150,249	-81.1%	4,672,161	3,751,702	-19.7%
Debt Service	2,275,728	894,416	908,442	1.6%	1,472,894	1,472,893	0.0%
Department Allocations	739,930	61,661	61,661	0.0%	431,627	431,627	0.0%
<b>Total Expenditures</b>	<b>20,809,611</b>	<b>2,129,635</b>	<b>1,487,153</b>		<b>9,276,807</b>	<b>8,939,230</b>	
<b>Excess (Deficiency)</b>	<b>\$ (3,238,437)</b>	<b>\$ (1,278,703)</b>	<b>\$ (714,744)</b>		<b>\$ (1,680,284)</b>	<b>\$ (1,126,312)</b>	
<b>Wastewater Fund</b>							
<b>Revenues</b>							
User Charges	\$ 12,837,200	\$ 1,069,767	\$ 1,044,071	-2.4%	\$ 7,488,369	\$ 7,466,659	-0.3%
Connection Fees	285,000	23,750	15,617	-34.2%	166,250	150,881	-9.2%
ARPA Funding	882,554	170,000	168,999	-0.6%	611,278	615,608	0.7%
IEPA Loans	11,179,000	1,263,166	1,232,910	-2.4%	3,894,749	3,871,464	0.0%
Investment Income	246,103	20,509	50,408	145.8%	143,563	336,264	134.2%
Other Revenues	156,444	8,037	4,637	-42.3%	56,259	42,331	-24.8%
<b>Total Revenues</b>	<b>25,586,301</b>	<b>2,555,229</b>	<b>2,516,642</b>		<b>12,360,468</b>	<b>12,483,207</b>	
<b>Expenditures</b>							
Personnel Services	2,231,106	171,175	125,467	-26.7%	1,290,428	972,872	-24.6%
Commodities	662,159	55,179	44,356	-19.6%	386,253	259,978	-32.7%
Contractual Services	2,921,967	205,997	209,431	1.7%	1,554,479	1,249,364	-19.6%
Other Operating	67,105	5,592	1,769	-68.4%	39,144	61,498	57.1%
Capital	18,917,594	645,967	224,830	-65.2%	6,382,769	5,610,619	-12.1%
Debt Service	4,481,864	1,577,807	1,591,767	0.9%	3,380,324	3,395,738	0.5%
Department Allocations	951,110	79,259	79,259	0.0%	554,813	554,813	0.0%
<b>Total Expenditures</b>	<b>30,232,905</b>	<b>2,740,976</b>	<b>2,276,879</b>		<b>13,588,210</b>	<b>12,104,882</b>	
<b>Excess (Deficiency)</b>	<b>\$ (4,646,604)</b>	<b>\$ (185,747)</b>	<b>\$ 239,763</b>		<b>\$ (1,227,742)</b>	<b>\$ 378,325</b>	

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
<b>Refuse Fund</b>							
<b>Revenues</b>							
User Charges	\$ 529,750	\$ 44,146	\$ 44,342	0.4%	\$ 309,022	\$ 310,145	0.4%
Other Revenues	21,115	1,760	9,968	466.4%	12,320	20,794	68.8%
Transfers In	105,000	-	-	0.0%	105,000	105,000	0.0%
<b>Total Revenues</b>	<b>655,865</b>	<b>45,906</b>	<b>54,310</b>		<b>426,342</b>	<b>435,939</b>	
<b>Expenditures</b>							
Commodities	4,200	350	-	-100.0%	2,450	6,343	158.9%
Contractual Services	570,800	193,952	192,900	-0.5%	333,182	309,159	-7.2%
<b>Total Expenditures</b>	<b>575,000</b>	<b>194,302</b>	<b>192,900</b>		<b>335,632</b>	<b>315,502</b>	
<b>Excess (Deficiency)</b>	<b>\$ 80,865</b>	<b>\$ (148,396)</b>	<b>\$ (138,590)</b>		<b>\$ 90,710</b>	<b>\$ 120,437</b>	
<b>TAX INCREMENT FINANCING DISTRICT FUNDS</b>							
<b>TIF 3 - St. Charles Mall Fund</b>							
Revenues	\$ 1,350,700	\$ 70	\$ 2,259	3127.1%	\$ 1,350,490	\$ 1,354,302	0.3%
Expenditures	799,702	570	283	-50.4%	799,702	799,415	0.0%
<b>Excess (Deficiency)</b>	<b>\$ 550,998</b>	<b>\$ (500)</b>	<b>\$ 1,976</b>		<b>\$ 550,788</b>	<b>\$ 554,887</b>	
<b>TIF 4 - Fist St. Development Fund</b>							
Revenues	\$ 424,700	\$ 150	\$ 1,052	601.3%	\$ 423,950	\$ 488,486	15.2%
Expenditures	424,700	143,096	298,158	108.4%	424,700	425,208	0.1%
<b>Excess (Deficiency)</b>	<b>\$ -</b>	<b>\$ (142,946)</b>	<b>\$ (297,106)</b>		<b>\$ (750)</b>	<b>\$ 63,278</b>	
<b>TIF 5 - St. Charles Manufacturing Fund</b>							
Revenues	\$ 223,315	\$ 9,000	\$ 460	-94.9%	\$ 223,315	\$ 222,122	-0.5%
Expenditures	223,315	220,990	219,349	-0.7%	223,315	221,674	-0.7%
<b>Excess (Deficiency)</b>	<b>\$ -</b>	<b>\$ (211,990)</b>	<b>\$ (218,889)</b>		<b>\$ -</b>	<b>\$ 448</b>	
<b>TIF 7 - Downtown Fund</b>							
Revenues	\$ 1,226,000	\$ 40,500	\$ 33,747	-16.7%	\$ 1,223,500	\$ 1,428,096	16.7%
Expenditures	593,507	438,953	439,238	0.1%	593,507	593,792	0.0%
<b>Excess (Deficiency)</b>	<b>\$ 632,493</b>	<b>\$ (398,453)</b>	<b>\$ (405,491)</b>		<b>\$ 629,993</b>	<b>\$ 834,304</b>	
<b>MOTOR FUEL TAX FUND</b>							
<b>Motor Fuel Tax Fund</b>							
Revenues	\$ 1,502,512	\$ 125,545	\$ 126,205	0.5%	\$ 878,815	\$ 953,587	8.5%
Expenditures	2,525,000	-	133,983	100.0%	2,525,000	2,215,091	-12.3%
<b>Excess (Deficiency)</b>	<b>\$ (1,022,488)</b>	<b>\$ 125,545</b>	<b>\$ (7,778)</b>		<b>\$ (1,646,185)</b>	<b>\$ (1,261,504)</b>	

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
<b>CAPITAL PROJECT FUNDS</b>							
<b>Capital Projects Fund</b>							
Revenues							
Home Rule Sales Tax	3,667,000	\$ 366,700	\$ 432,496	17.9%	\$ 733,400	\$ 794,692	0.0%
Video Gaming Revenue	360,000	30,000	26,506	-11.6%	210,000	205,693	-2.1%
Transfers In	1,200,000	-	-	0.0%	-	-	0.0%
Other	230,905	13,000	47,231	263.3%	114,800	615,247	435.9%
<b>Total Revenues</b>	<b>\$ 5,457,905</b>	<b>\$ 409,700</b>	<b>\$ 506,233</b>		<b>\$ 1,058,200</b>	<b>\$ 1,615,632</b>	
Expenditures	7,133,691	550,000	303,468	-44.8%	2,635,000	1,502,133	-43.0%
<b>Total Expenditures</b>	<b>\$ 7,133,691</b>	<b>\$ 550,000</b>	<b>\$ 303,468</b>		<b>\$ 2,635,000</b>	<b>\$ 1,502,133</b>	
<b>Excess (Deficiency)</b>	<b>\$ (1,675,786)</b>	<b>\$ (140,300)</b>	<b>\$ (303,468)</b>		<b>\$ (2,635,000)</b>	<b>\$ (1,502,133)</b>	
<b>Central Downtown (TIF 7) Capital Project Fund</b>							
Revenues	\$ -	\$ -	\$ 2,534	100.0%	\$ -	\$ 16,739	100.0%
Expenditures	5,470	-	-	0.0%	-	-	0.0%
<b>Excess (Deficiency)</b>	<b>\$ (5,470)</b>	<b>\$ -</b>	<b>\$ 2,534</b>		<b>\$ -</b>	<b>\$ 16,739</b>	
<b>Central Downtown (TIF 7) 1st Street Plaza</b>							
Revenues	\$ 587,321	\$ -	\$ 8,576	100.0%	\$ 587,321	\$ 773,158	31.6%
Expenditures	4,483,601	696,720	684,568	-1.7%	3,138,521	3,200,981	0.0%
<b>Excess (Deficiency)</b>	<b>\$ (3,896,280)</b>	<b>\$ (696,720)</b>	<b>\$ (675,992)</b>		<b>\$ (2,551,200)</b>	<b>\$ (2,427,823)</b>	
<b>REPLACEMENT FUND</b>							
<b>Equipment Replacement</b>							
Revenues	\$ 441,401	\$ 1,250	\$ 2,947	135.8%	\$ 435,151	\$ 448,813	3.1%
Expenditures	163,225	10,000	1,334	-86.7%	81,625	81,121	-0.6%
<b>Excess (Deficiency)</b>	<b>\$ 278,176</b>	<b>\$ (8,750)</b>	<b>\$ 1,613</b>		<b>\$ 353,526</b>	<b>\$ 367,692</b>	
<b>DEBT SERVICE FUNDS</b>							
<b>Debt Service</b>							
Revenues							
Sales & Use Tax	\$ 1,320,000	\$ 110,000	\$ 387,121	251.9%	\$ 770,000	\$ 1,247,627	62.0%
Other Revenues	20,000	1,666	13,448	707.2%	11,662	69,589	496.7%
Transfers In	7,448,143	6,245,328	6,245,327	0.0%	7,448,143	7,448,140	0.0%
<b>Total Revenues</b>	<b>8,788,143</b>	<b>6,356,994</b>	<b>6,645,896</b>		<b>8,229,805</b>	<b>8,765,356</b>	
Expenditures							
Debt Service	8,405,544	6,245,329	6,245,328	0.0%	7,484,344	7,484,341	0.0%
Contractual Services	4,300	4,300	2,500	-41.9%	4,300	2,500	0.0%
<b>Total Expenditures</b>	<b>8,409,844</b>	<b>6,249,629</b>	<b>6,247,828</b>		<b>7,488,644</b>	<b>7,486,841</b>	
<b>Excess (Deficiency)</b>	<b>\$ 378,299</b>	<b>\$ 107,365</b>	<b>\$ 398,068</b>		<b>\$ 741,161</b>	<b>\$ 1,278,515</b>	
<b>INTERNAL SERVICE FUNDS</b>							
<b>Inventory</b>							
Revenues	\$ 3,886,555	\$ 323,865	\$ 317,727	-1.9%	\$ 2,267,060	\$ 2,051,688	-9.5%
Expenditures	3,526,860	286,952	282,965	-1.4%	2,042,509	1,891,131	-7.4%
<b>Excess (Deficiency)</b>	<b>\$ 359,695</b>	<b>\$ 36,913</b>	<b>\$ 34,762</b>		<b>\$ 224,551</b>	<b>\$ 160,557</b>	

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Other Funds Summary**

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
<b>Fleet Services</b>							
Revenues	\$ 3,407,160	\$ 117,264	\$ 148,180	26.4%	\$ 2,820,848	\$ 2,990,901	6.0%
Expenditures	2,468,891	297,408	324,003	8.9%	1,759,855	1,378,796	-21.7%
<b>Excess (Deficiency)</b>	<b>\$ 938,269</b>	<b>\$ (180,144)</b>	<b>\$ (175,823)</b>		<b>\$ 1,060,993</b>	<b>\$ 1,612,105</b>	
<b>Workers Compensation &amp; Liability</b>							
Revenues	\$ 913,685	\$ 13,640	\$ 28,780	111.0%	\$ 845,480	\$ 856,803	1.3%
Expenditures	949,025	227,440	214,138	-5.8%	733,845	734,275	0.1%
<b>Excess (Deficiency)</b>	<b>\$ (35,340)</b>	<b>\$ (213,800)</b>	<b>\$ (185,358)</b>		<b>\$ 111,635</b>	<b>\$ 122,528</b>	
<b>Communications</b>							
Revenues	\$ 371,393	\$ 2,507	\$ 5,878	134.5%	\$ 131,692	\$ 322,185	144.7%
Expenditures	381,364	25,284	11,571	-54.2%	246,521	342,617	39.0%
<b>Excess (Deficiency)</b>	<b>\$ (9,971)</b>	<b>\$ (22,777)</b>	<b>\$ (5,693)</b>		<b>\$ (114,829)</b>	<b>\$ (20,432)</b>	

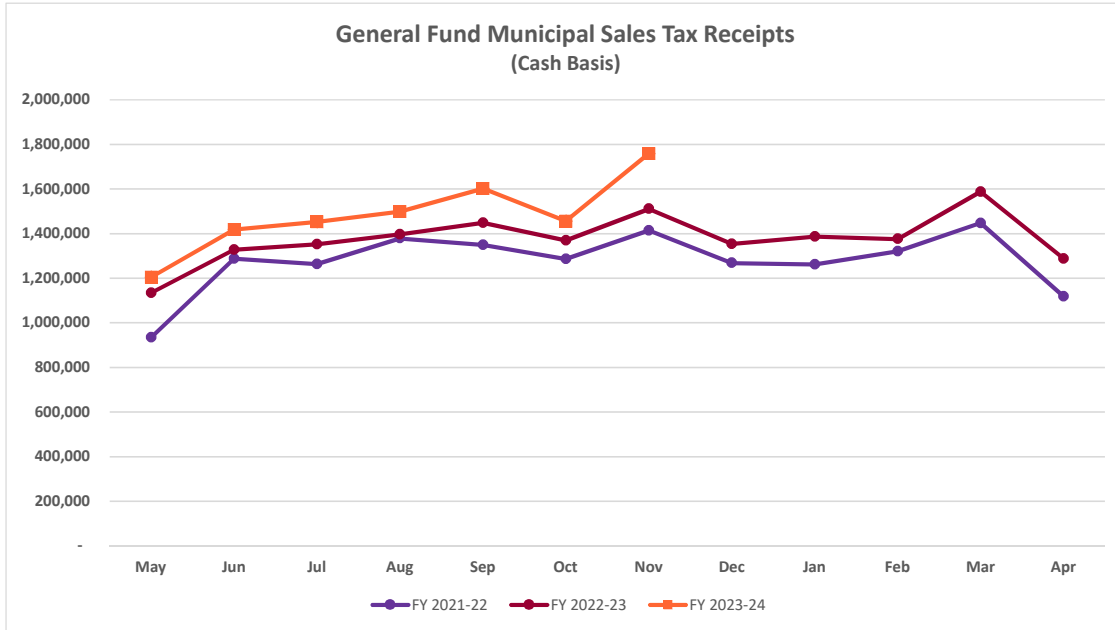
**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**Municipal 1% Sales Tax Revenue**

FY 2023-24 Budget:

\$ 17,380,000

Percentage of General Fund Revenues:

28.6%



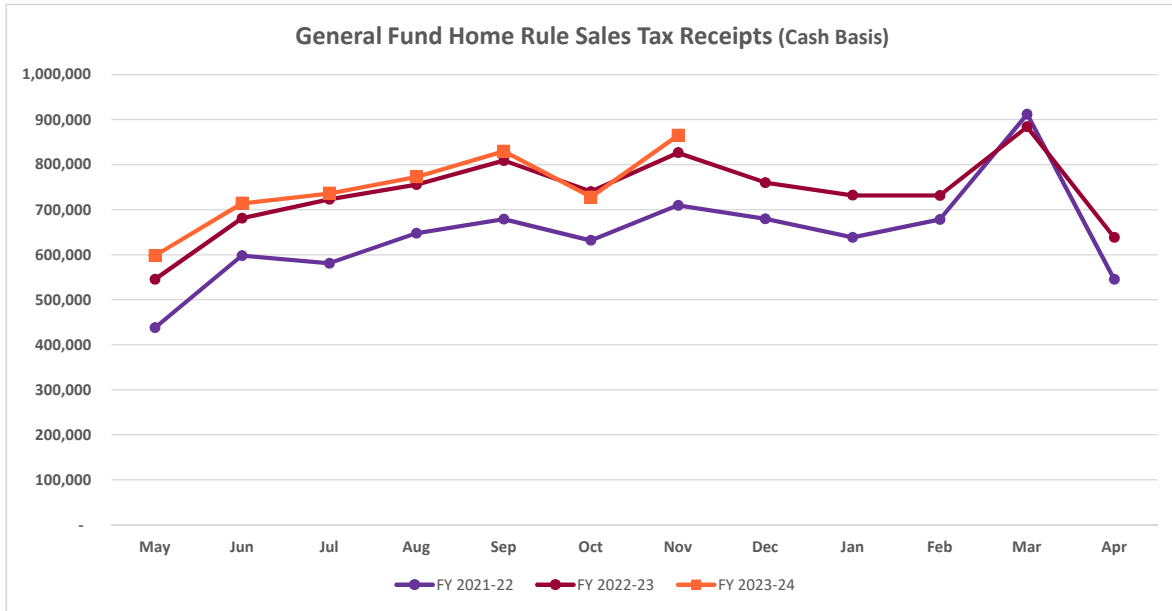
<u>Liability</u>	<u>Disbursement</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
February	May	934,336	1,133,874	21.4%	1,203,717	6.2%	1,161,085	42,632	3.7%
March	June	1,287,014	1,327,445	3.1%	1,418,136	6.8%	1,360,923	57,213	4.2%
April	July	1,262,466	1,351,542	7.1%	1,452,005	7.4%	1,351,430	100,575	7.4%
May	August	1,378,540	1,396,924	1.3%	1,498,175	7.2%	1,432,651	65,524	4.6%
June	September	1,349,223	1,447,582	7.3%	1,601,642	10.6%	1,444,041	157,601	10.9%
July	October	1,286,485	1,369,152	6.4%	1,455,684	6.3%	1,364,340	91,344	6.7%
August	November	1,413,533	1,510,600	6.9%	1,758,497	16.4%	1,462,812	295,685	20.2%
September	December	1,268,068	1,354,112	6.8%	-	-100.0%	-	-	0.0%
October	January	1,262,049	1,386,959	9.9%	-	-100.0%	-	-	0.0%
November	February	1,319,971	1,375,770	4.2%	-	-100.0%	-	-	0.0%
December	March	1,446,954	1,587,911	9.7%	-	-100.0%	-	-	0.0%
January	April	1,118,215	1,287,941	15.2%	-	-	-	-	-
	<b>Total</b>	<b>15,326,854</b>	<b>16,529,812</b>		<b>10,387,856</b>		<b>9,577,282</b>		

**Note** - The amounts above include the sales tax revenue pledged to pay the principal and interest due on the Series 2016 Senior Lien Limited Sales Tax Revenue Refunding Bonds.

**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**Home Rule 1% Sales Tax Revenue**

FY 2023-24 Budget: \$ 9,355,000

Percentage of General Fund Revenues: 15.4%



Liability	Disbursement	Actual	Actual	Percent	Actual	Percent	Budget	Budget	Percent
		FY 2021-22	FY 2022-23	Change	FY 2023-24	Change	FY 2023-24	Variance	Variance
February	May	437,810	545,244	24.5%	597,974	9.7%	556,634	41,340	7.4%
March	June	597,956	681,414	14.0%	714,443	4.8%	696,705	17,738	2.5%
April	July	580,918	722,991	24.5%	736,280	1.8%	719,163	17,117	2.4%
May	August	647,838	755,994	16.7%	772,924	2.2%	773,422	(498)	-0.1%
June	September	679,307	809,045	19.1%	830,076	2.6%	801,672	28,404	3.5%
July	October	631,922	740,120	17.1%	728,014	-1.6%	730,242	(2,228)	-0.3%
August	November	709,819	826,723	16.5%	864,991	4.6%	905,593	(40,602)	-4.5%
September	December	680,055	760,256	11.8%	-	-100.0%	-	-	0.0%
October	January	638,791	732,102	14.6%	-	-100.0%	-	-	0.0%
November	February	678,451	731,621	7.8%	-	-100.0%	-	-	0.0%
December	March	912,078	884,170	-3.1%	-	-100.0%	-	-	0.0%
January	April	545,228	638,203	17.1%	-	-100.0%	-	-	0.0%
<b>Total</b>		<b>7,740,173</b>	<b>8,827,883</b>		<b>5,244,702</b>		<b>5,183,431</b>		

**Notes:**

The 1% home rule sales tax revenue is not applicable to sales of food prepared for immediate consumption, drugs and titled vehicles.

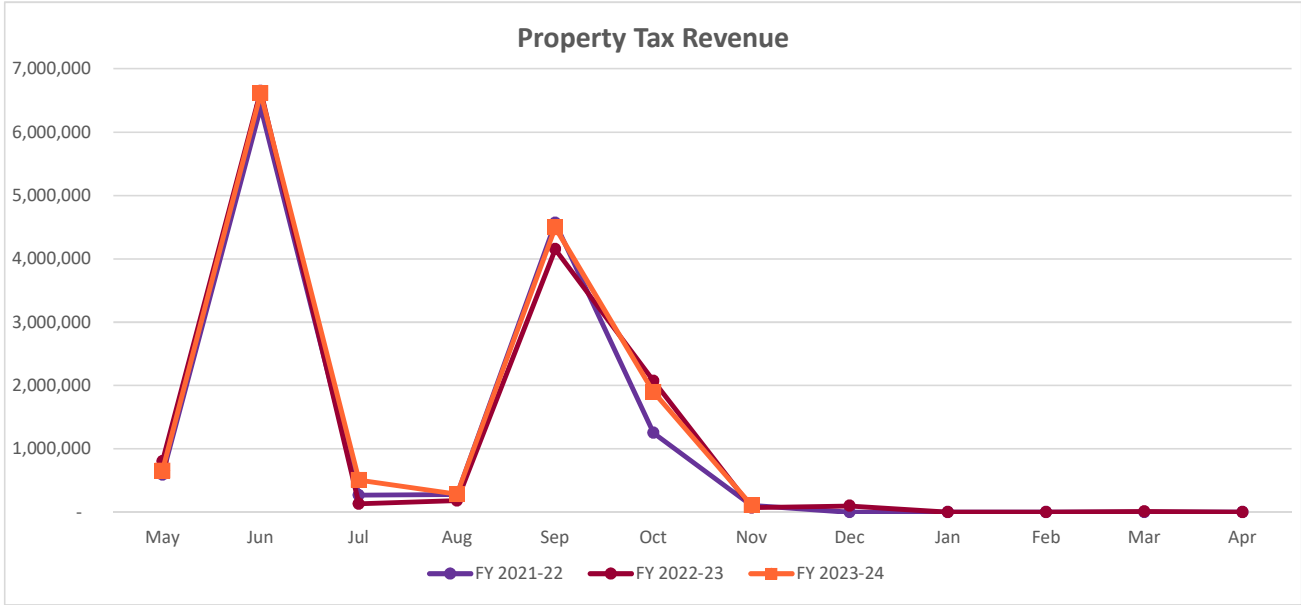
The amounts above include the sales tax revenue pledged to pay the principal and interest due on the Series 2016 Senior Lien Limited Sales Tax Revenue Refunding Bonds.



# City of St. Charles Monthly Financial Report / General Fund Revenue Property Taxes

FY 2023-24 Budget: \$ 14,621,368

Percentage of General Fund Revenues: 24.1%



<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	589,459	805,400	36.6%	654,988	-18.7%	831,913	(176,925)	-21.3%
June	6,390,064	6,646,309	4.0%	6,611,985	-0.5%	6,669,411	(57,426)	-0.9%
July	266,973	132,928	-50.2%	507,889	282.1%	337,299	170,590	50.6%
August	278,408	183,783	-34.0%	281,190	53.0%	189,498	91,692	48.4%
September	4,564,047	4,148,327	-9.1%	4,494,281	8.3%	4,286,492	207,789	4.8%
October	1,250,673	2,072,622	65.7%	1,898,613	-8.4%	2,143,229	(244,616)	-11.4%
November	108,492	72,733	-33.0%	111,091	52.7%	75,134	35,957	47.9%
December	-	99,240	100.0%	-	100.0%	-	-	0.0%
January	-	-	0.0%	-	0.0%	-	-	0.0%
February	-	-	0.0%	-	0.0%	-	-	0.0%
March	-	11,794	100.0%	-	100.0%	-	-	0.0%
April	-	-	0.0%	-	-	-	-	-
	<b>13,448,116</b>	<b>14,173,136</b>		<b>14,560,037</b>		<b>14,532,976</b>	<b>27,061</b>	

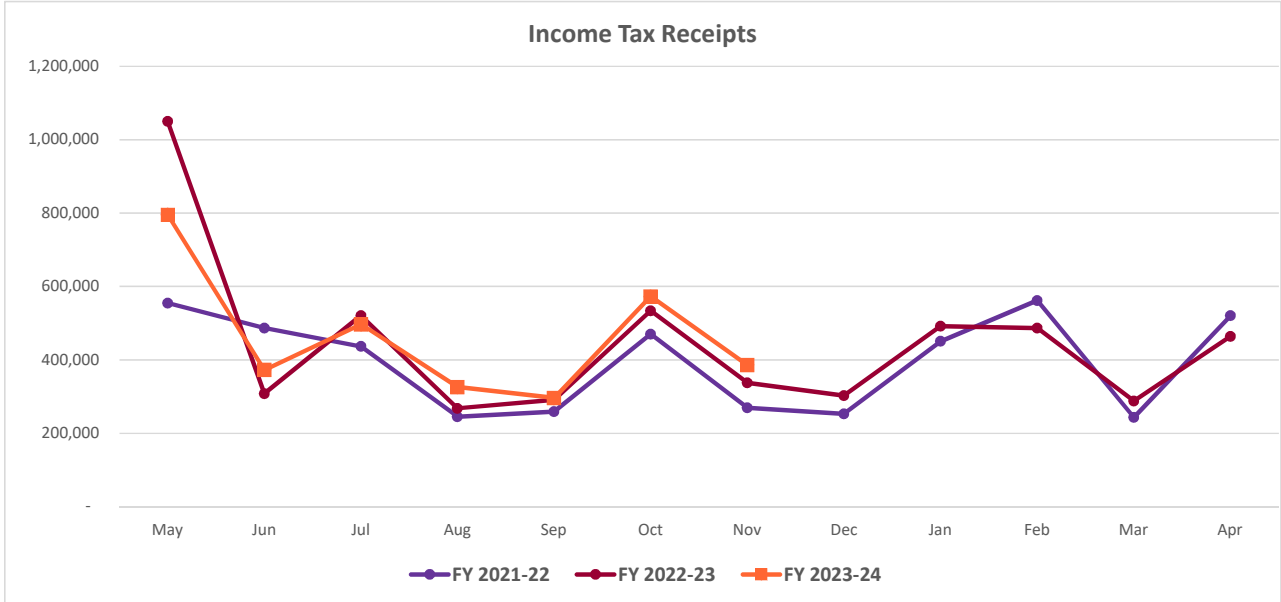
**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**State Shared Income Tax Revenue**

FY 2023-24 Budget:

\$ 5,600,000

Percentage of General Fund Revenues:

9.2%

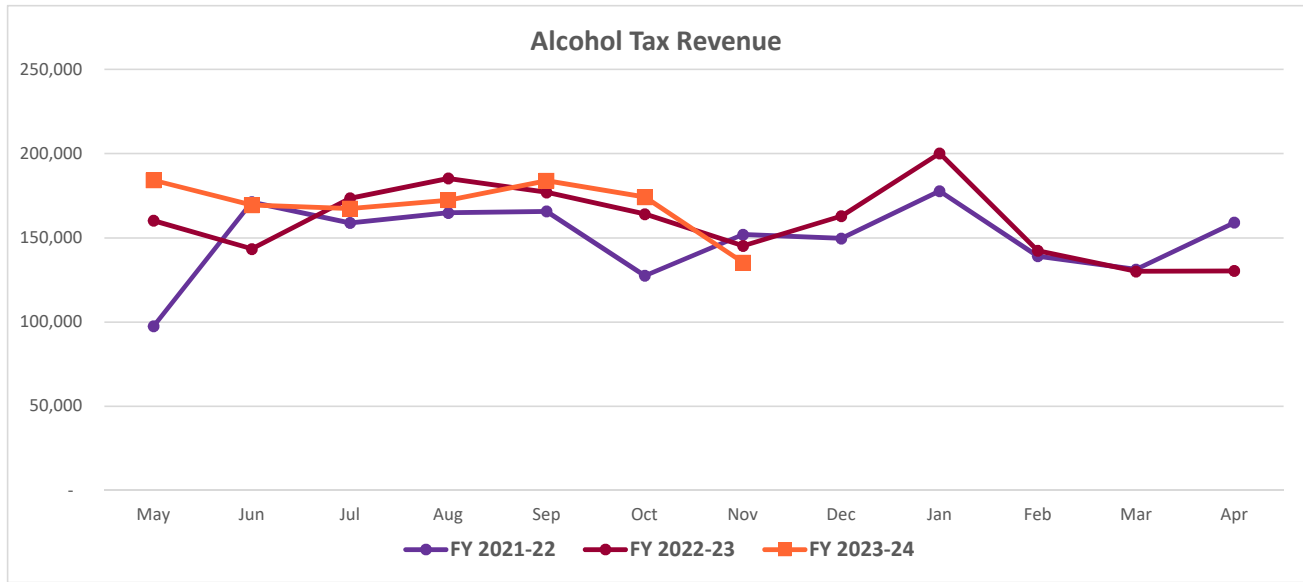


<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	554,856	1,050,063	89.2%	795,772	-24.2%	700,124	95,648	13.7%
June	486,830	308,462	-36.6%	373,143	21.0%	423,168	(50,025)	-11.8%
July	436,730	520,737	19.2%	497,140	-4.5%	545,563	(48,423)	-8.9%
August	245,231	268,209	9.4%	326,739	21.8%	380,996	(54,257)	-14.2%
September	258,977	291,471	12.5%	296,567	1.7%	305,366	(8,799)	-2.9%
October	470,622	533,624	13.4%	573,264	7.4%	559,063	14,201	2.5%
November	269,787	337,909	25.3%	386,147	14.3%	354,019	32,128	9.1%
December	253,159	303,185	19.8%	-	-100.0%	-	-	0.0%
January	450,736	492,345	9.2%	-	-100.0%	-	-	0.0%
February	562,026	486,811	-13.4%	-	-100.0%	-	-	0.0%
March	243,606	288,320	18.4%	-	-100.0%	-	-	0.0%
April	520,430	464,039	-10.8%	-	-	-	-	-
	<b>4,752,990</b>	<b>5,345,175</b>		<b>3,248,772</b>		<b>3,268,299</b>	<b>(19,527)</b>	

**City of St. Charles**  
**Monthly Financial Report / General Fund Revenue**  
**3% Local Alcohol Tax**

FY 2023-24 Budget: \$ 2,150,000

Percentage of General Fund Revenues: 3.5%

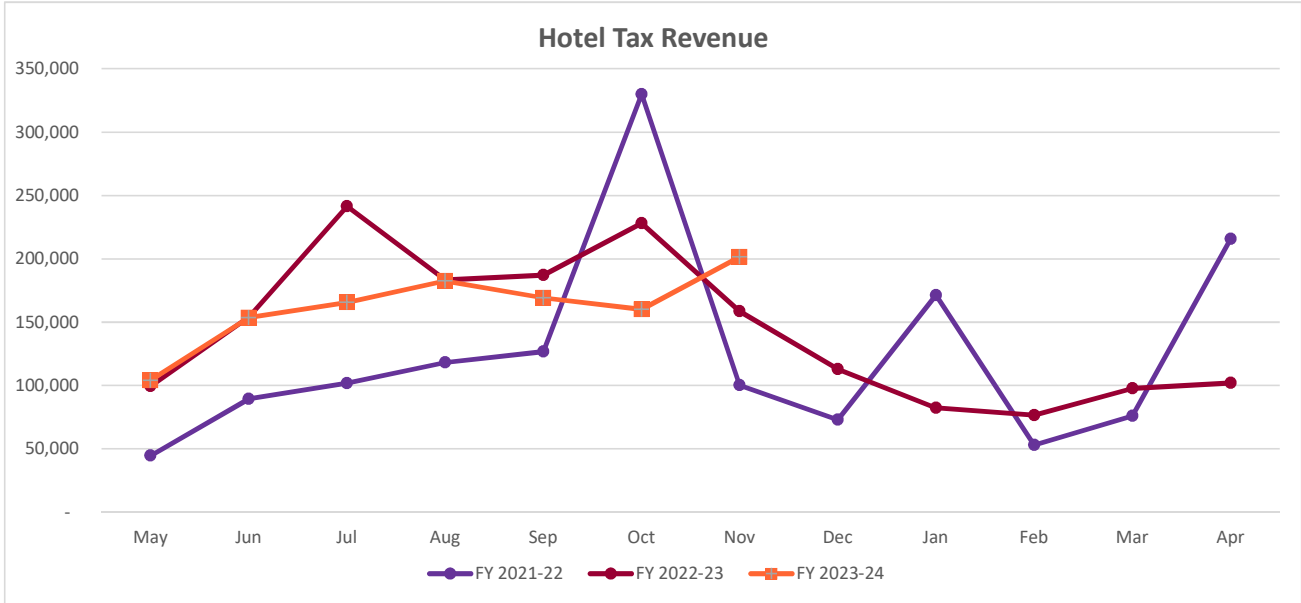


Liability Period	Actual			Actual		Budget		Budget	
	FY 2021-22	FY 2022-23	Percent Change	FY 2023-24	Percent Change	FY 2023-24	Variance	Percent Variance	
May	97,476	160,178	64.3%	184,227	15.0%	179,417	4,810	2.7%	
June	171,217	143,384	-16.3%	169,452	18.2%	160,607	8,845	5.5%	
July	158,935	173,516	9.2%	167,393	-3.5%	194,358	(26,965)	-13.9%	
August	164,869	185,337	12.4%	172,346	-7.0%	207,598	(35,252)	-17.0%	
September	165,718	177,052	6.8%	183,970	3.9%	198,319	(14,349)	-7.2%	
October	127,533	164,086	28.7%	174,144	6.1%	183,795	(9,651)	-5.3%	
November	151,927	145,258	-4.4%	135,332	-6.8%	162,706	(27,374)	-16.8%	
December	149,687	162,908	8.8%	-	-100.0%	-	-	0.0%	
January	177,763	200,113	12.6%	-	-100.0%	-	-	0.0%	
February	139,110	142,345	2.3%	-	-100.0%	-	-	0.0%	
March	131,264	130,108	-0.9%	-	-100.0%	-	-	0.0%	
April	159,027	130,339	-18.0%	-	-100.0%	-	-	0.0%	
	<b>1,794,526</b>	<b>1,914,624</b>		<b>1,186,864</b>		<b>1,286,800</b>	<b>(99,936)</b>		

# City of St. Charles Monthly Financial Report / General Fund Revenue 6% Local Hotel Tax

FY 2023-24 Budget: \$ 2,000,000

Percentage of General Fund Revenues: 3.3%

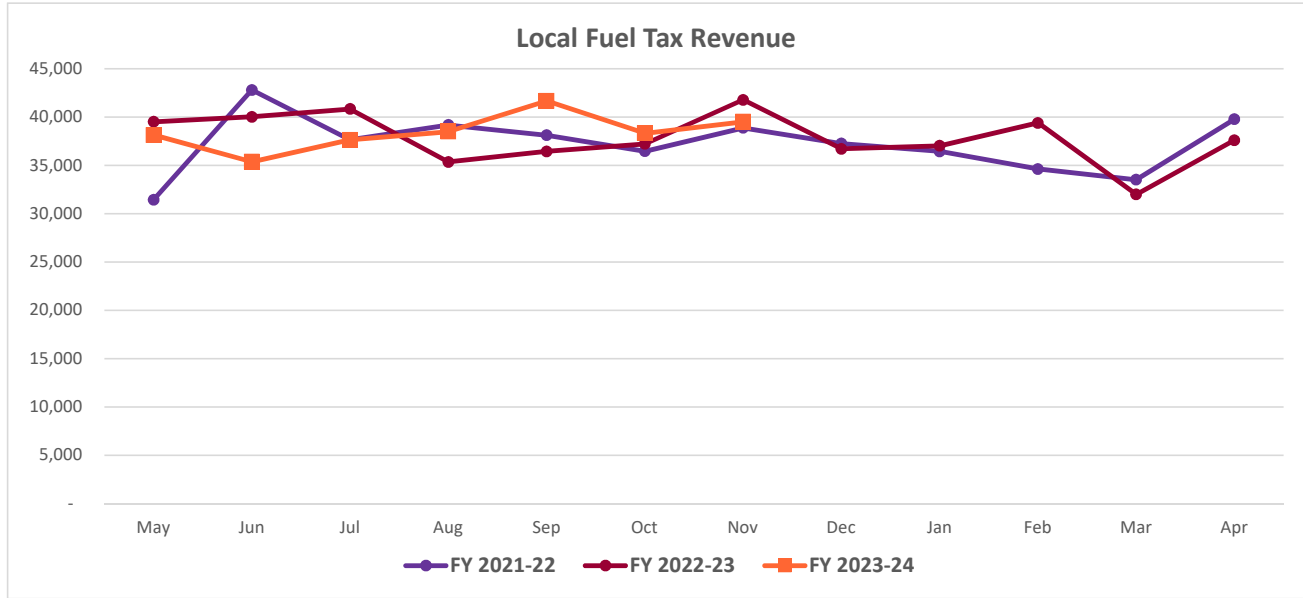


<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	44,623	99,596	123.2%	104,085	4.5%	115,534	(11,449)	-9.9%
June	89,379	154,015	72.3%	153,539	-0.3%	178,662	(25,123)	-14.1%
July	101,762	241,433	137.3%	165,732	-31.4%	200,069	(34,337)	-17.2%
August	118,152	183,344	55.2%	182,551	-0.4%	212,684	(30,133)	-14.2%
September	126,638	187,037	47.7%	169,256	-9.5%	216,968	(47,712)	-22.0%
October	329,771	227,867	-30.9%	160,046	-29.8%	264,333	(104,287)	-39.5%
November	100,173	158,647	58.4%	201,449	27.0%	184,035	17,414	9.5%
December	73,070	112,933	54.6%	-	-100.0%	-	-	0.0%
January	171,290	82,301	-52.0%	-	-100.0%	-	-	0.0%
February	53,104	76,543	44.1%	-	-100.0%	-	-	0.0%
March	76,119	97,736	28.4%	-	-100.0%	-	-	0.0%
April	215,684	101,953	-52.7%	-	-100.0%	-	-	0.0%
	<b>1,499,765</b>	<b>1,723,405</b>		<b>1,136,658</b>		<b>1,372,285</b>	<b>(235,627)</b>	

**City of St. Charles**  
**Monthly Financial Report**  
**\$0.02 Local Fuel Tax Revenue**

FY 2023-24 Budget: \$ 454,000

Percentage of General Fund Revenues: 0.7%

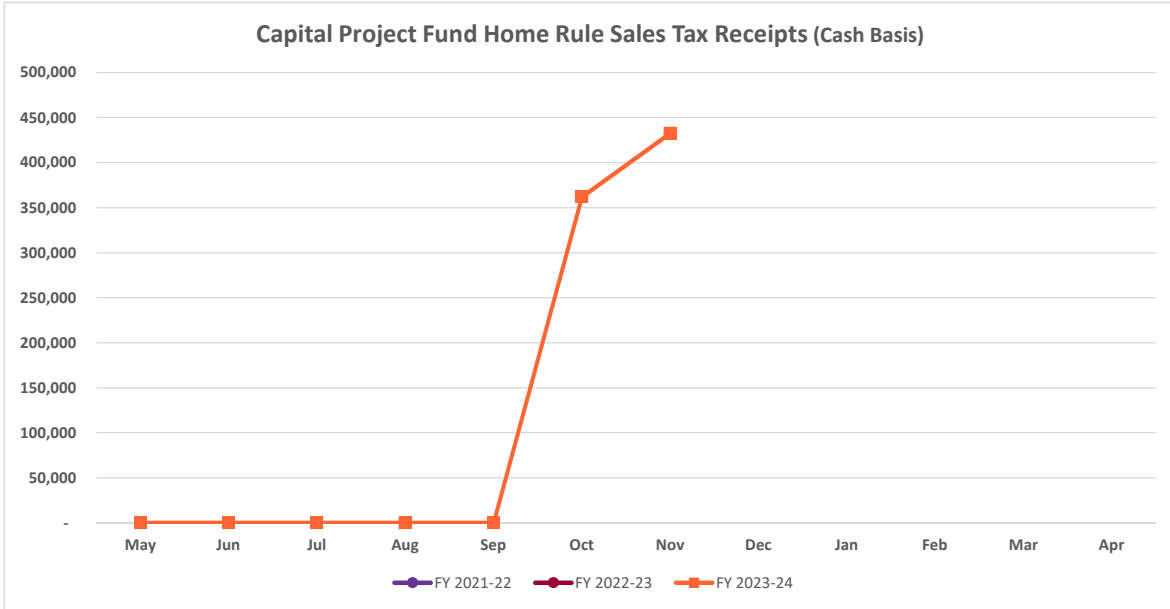


<u>Liability Period</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	31,430	39,516	25.7%	38,141	-3.5%	37,833	308	0.8%
June	42,812	40,031	-6.5%	35,369	-11.6%	37,833	(2,464)	-6.5%
July	37,662	40,835	8.4%	37,644	-7.8%	37,833	(189)	-0.5%
August	39,176	35,358	-9.7%	38,486	8.8%	37,833	653	1.7%
September	38,125	36,449	-4.4%	41,665	14.3%	37,833	3,832	10.1%
October	36,471	37,223	2.1%	38,331	3.0%	37,833	498	1.3%
November	38,883	41,784	7.5%	39,523	-5.4%	37,833	1,690	4.5%
December	37,270	36,714	-1.5%	-	-100.0%	-	-	0.0%
January	36,450	37,031	1.6%	-	-100.0%	-	-	0.0%
February	34,627	39,400	13.8%	-	-100.0%	-	-	0.0%
March	33,516	31,992	-4.5%	-	-100.0%	-	-	0.0%
April	39,776	37,611	-5.4%	-	-100.0%	-	-	0.0%
	<b>446,198</b>	<b>453,944</b>		<b>269,159</b>		<b>264,831</b>	<b>4,328</b>	

**City of St. Charles**  
**Monthly Financial Report / Capital Fund Revenue**  
**Home Rule 0.5% Sales Tax Revenue**

FY 2023-24 Budget: \$ 3,667,000

Percentage of Capital Fund Revenues: 67.2%

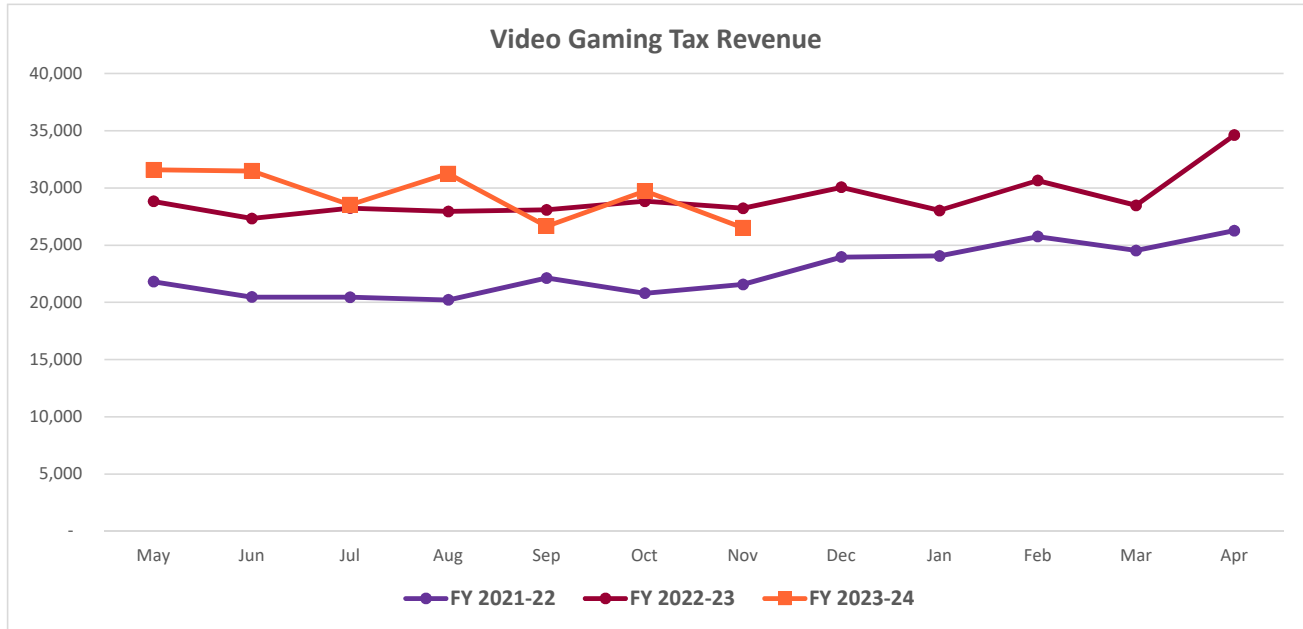


Liability	Disbursement	Actual	Actual	Percent Change	Actual	Percent	Budget	Budget	Percent Variance
		FY 2021-22	FY 2022-23		FY 2023-24	Change	FY 2023-24	Variance	
February	May			N/A	-	N/A	-	-	N/A
March	June			N/A	-	N/A	-	-	N/A
April	July			N/A	-	N/A	-	-	N/A
May	August			N/A	-	N/A	-	-	N/A
June	September			N/A	-	N/A	-	-	N/A
July	October			N/A	362,196	100.0%	366,700	(4,504)	-1.2%
August	November			N/A	432,496	100.0%	366,700	65,796	17.9%
September	December			N/A			-	-	0.0%
October	January			N/A			-	-	0.0%
November	February			N/A			-	-	0.0%
December	March			N/A			-	-	0.0%
January	April			N/A			-	-	0.0%
	<b>Total</b>				<b>794,692</b>		<b>733,400</b>		

**Notes:**

Effective July 1, 2023, the City's local home rule sales tax was increased from 1.0% to 1.5%. The revenue generated by this increase is being recorded in the Capital Improvements Fund. Council formally committed these revenues to funding the City's road and pedestrian network system, including but not limited to right-of-way improvements and related infrastructure.

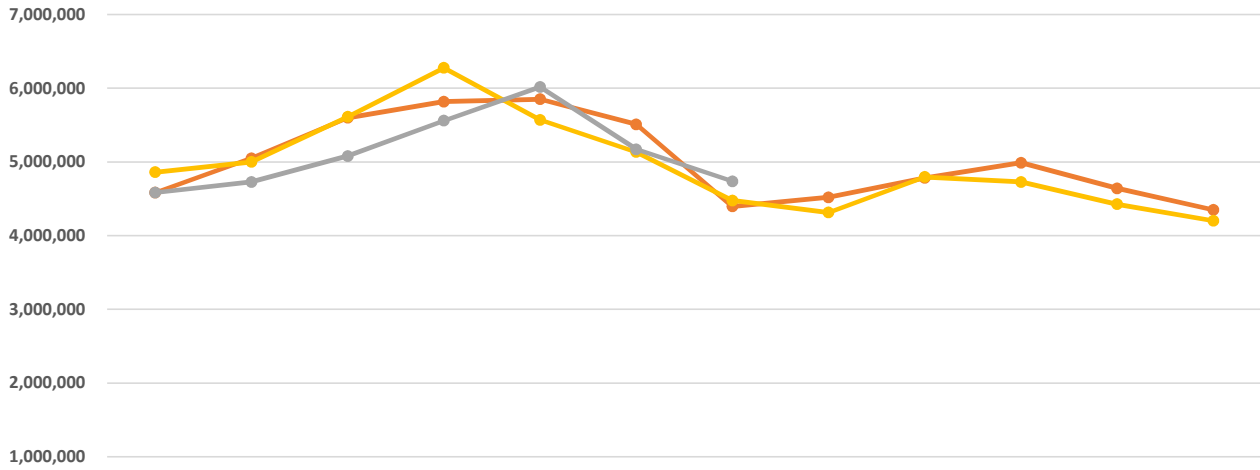
**City of St. Charles**  
**Monthly Financial Report**  
**Video Gaming Tax Revenue**



<u>Liability Period</u>	<u>Actual</u>			<u>Actual</u>		<u>Budget</u>		<u>Percent Variance</u>
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>Percent Change</u>	<u>FY 2023-24</u>	<u>Percent Change</u>	<u>FY 2023-24</u>	<u>Variance</u>	
May	21,804	28,833	32.2%	31,574	9.5%	30,000	1,574	5.2%
June	20,469	27,327	100.0%	31,481	15.2%	30,000	1,481	4.9%
July	20,450	28,238	100.0%	28,511	1.0%	30,000	(1,489)	-5.0%
August	20,207	27,944	100.0%	31,249	11.8%	30,000	1,249	4.2%
September	22,126	28,086	26.9%	26,648	-5.1%	30,000	(3,352)	-11.2%
October	20,806	28,840	38.6%	29,724	3.1%	30,000	(276)	-0.9%
November	21,568	28,223	30.9%	26,506	-6.1%	30,000	(3,494)	-11.6%
December	23,967	30,054	25.4%	-	-100.0%	-	-	0.0%
January	24,060	28,033	16.5%	-	-100.0%	-	-	0.0%
February	25,758	30,640	100.0%	-	-100.0%	-	-	0.0%
March	24,540	28,480	16.1%	-	-100.0%	-	-	0.0%
April	26,270	34,625	31.8%	-	-	-	-	0.0%
	<b>272,025</b>	<b>349,323</b>		<b>205,693</b>		<b>210,000</b>	<b>(4,307)</b>	

**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Electric User Charges and Consumption**

**Electric Fund User Chargers**

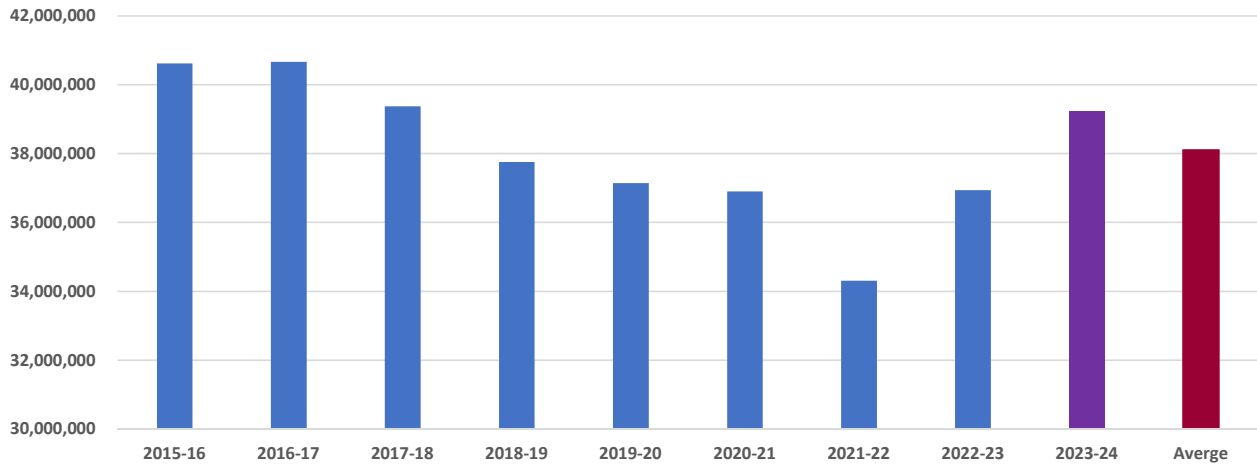


	May	June	July	August	September	October	November	December	January	February	March	April
FY 2021-22	4,583,824	5,049,645	5,599,999	5,818,046	5,850,912	5,510,051	4,396,041	4,520,840	4,782,972	4,988,260	4,640,599	4,351,173
FY 2022-23	4,860,838	5,000,082	5,612,241	6,276,914	5,572,005	5,134,322	4,476,845	4,314,032	4,796,241	4,729,664	4,427,759	4,202,195
FY 2023-24	4,583,429	4,728,820	5,079,857	5,560,163	6,016,229	5,170,636	4,737,898					

● FY 2021-22   
 ● FY 2022-23   
 ● FY 2023-24

**Electric Consumption for Month of: November, 2023**

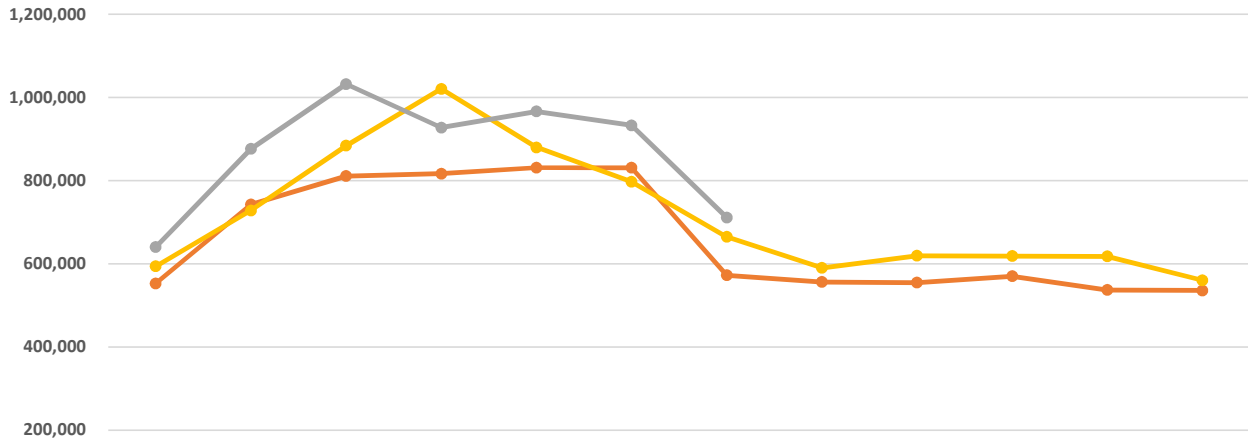
**Kilowatt Hours Consumption**





**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Water Fund User Charges and Consumption**

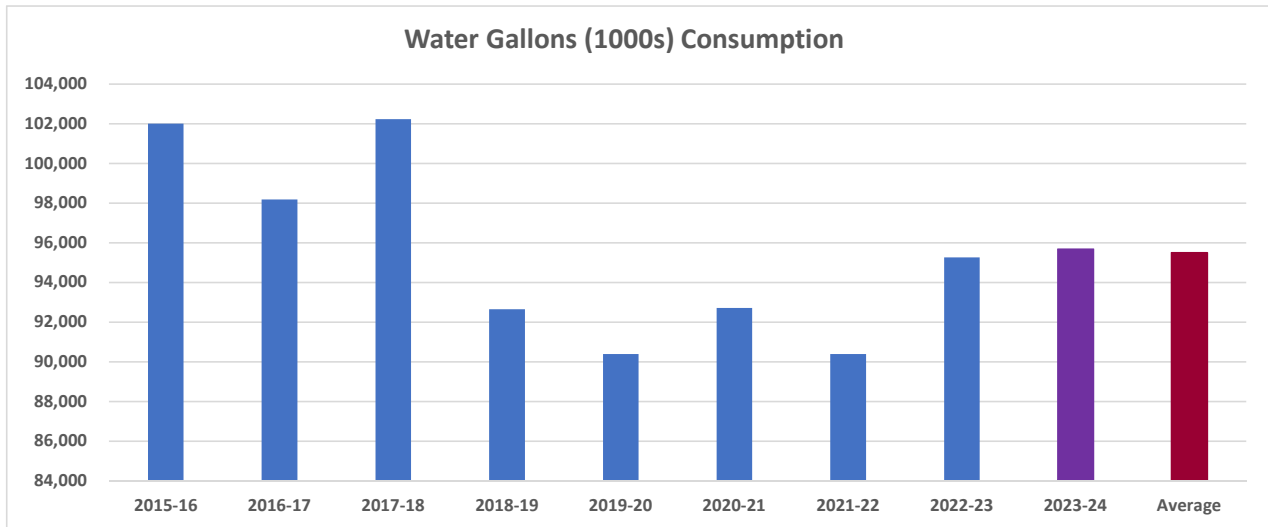
**Water Fund User Chargers**



	May	June	July	August	September	October	November	December	January	February	March	April
FY 2021-22	552,710	742,556	810,890	816,601	831,091	830,836	572,332	556,269	554,776	569,908	536,874	535,764
FY 2022-23	594,062	728,268	883,972	1,020,700	879,874	796,916	664,876	590,152	619,501	618,401	617,643	560,120
FY 2023-24	640,133	876,401	1,032,289	927,418	966,305	932,861	711,170					

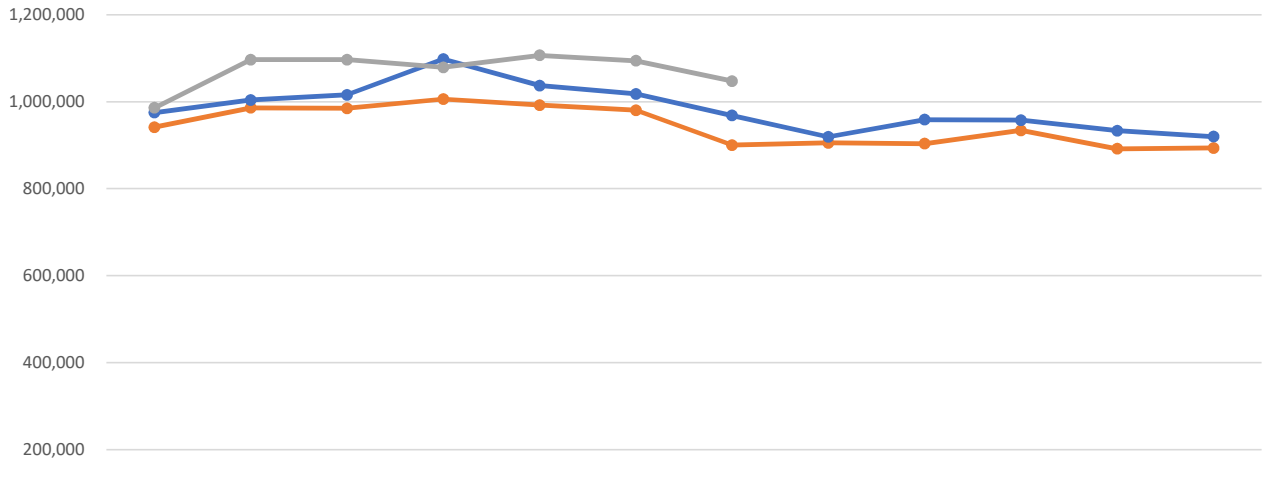
—●— FY 2021-22    
 —●— FY 2022-23    
 —●— FY 2023-24

**Water Consumption for Month of: November, 2023**



**City of St. Charles**  
**Monthly Financial Report / Summary**  
**Wastewater Fund User Charges and Consumption**

**Wastewater Fund User Chargers**

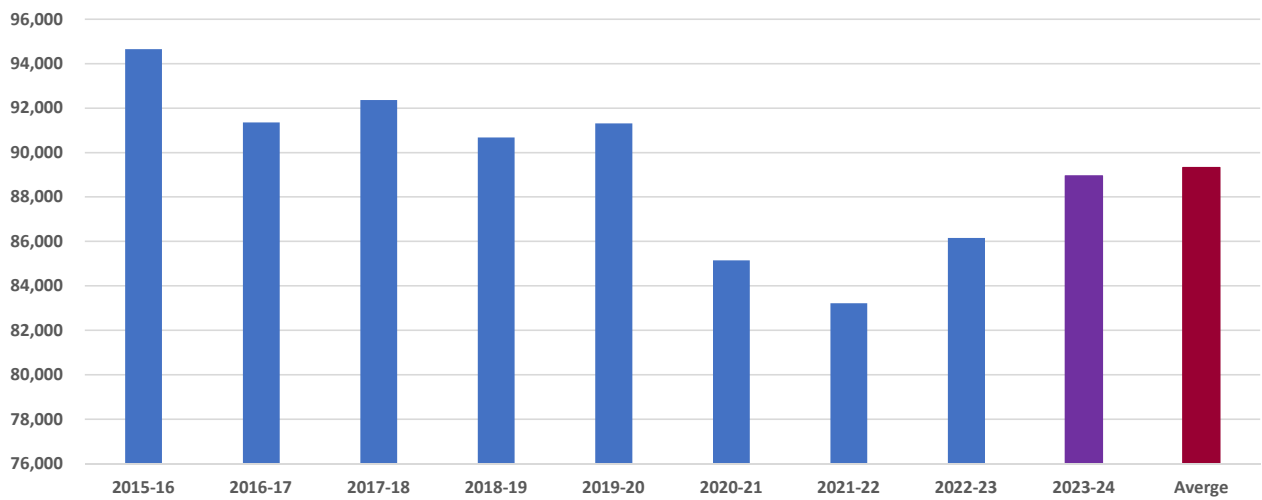


	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April
FY 2021-22	941,489	986,038	984,764	1,006,093	992,110	980,311	900,331	905,460	903,627	933,928	891,730	893,773
FY 2022-23	974,945	1,004,138	1,016,006	1,098,171	1,037,047	1,017,797	968,386	919,217	958,890	957,613	933,293	919,665
FY 2023-24	986,126	1,096,565	1,096,714	1,079,060	1,106,593	1,094,319	1,047,396					

—●— FY 2021-22   
 —●— FY 2022-23   
 —●— FY 2023-24

**Wastewater Consumption for Month of: November, 2023**

**Wastewater Consumption**



**City of St. Charles**  
**Monthly Investment Summary**  
**November 30, 2023**

**Total Portfolio Size:** 128,871,022.65  
**Fixed Income Portfolio:** 44,018,770.90 **34.2% Percent of Total**  
**Fixed Income Yield:** 3.78% **End of Month 6 Month Treasury:** 5.38%  
**Fixed Income Avg Duration:** 1.807 Years **Fixed Income Avg Credit Rating:** AA/Aa2/AA

<u>Category</u>	<u>Amount</u>	<u>Percent</u>
Operating Accounts/MMKTs	15,430,909.97	12.0%
Investment Pools LGIP's	69,421,341.78	53.9%
Brokered CD's	10,330,013.60	8.0%
United States Treasuries	10,571,401.00	8.2%
Federal Agencies (FHLB, FFCB)	9,089,190.00	7.1%
State/Municipal Bonds	14,028,166.30	10.9%
	<u>128,871,022.65</u>	-

