



AGENDA ITEM EXECUTIVE SUMMARY

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| Title: | Presentation regarding Community Land Trusts and proposed exploratory process for creating a Community Land Trust |
| Presenter(s): | Rita Tungare Betsy Lassar, Business and Professional People for the Public Interest |

Please check appropriate box:

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|---|----------------------------------|--|---------------------|
| | Government Operations | | Government Services |
| X | Planning & Development (3/14/16) | | City Council |

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|-----------------|--|-----------|-----|--|----|---|
| Estimated Cost: | Total cost: \$12,000 St. Charles' portion if two other communities participate: \$4,000 | Budgeted: | YES | | NO | X |
|-----------------|--|-----------|-----|--|----|---|

If NO, please explain how item will be funded: St. Charles' portion of cost is proposed in FY 16-17 budget.

Executive Summary:

The City adopted the *Homes for a Changing Region* plan as a policy document in November 2014. The four communities that partnered on the *Homes* plan – St. Charles, Geneva, Batavia, and North Aurora – are continuing to work together on implementation of the plan's recommendations. One of these recommendations is to consider collaborating on the creation of a Community Land Trust (CLT). A CLT is an organization that provides affordable housing opportunities to the community.

In January, staff from the four partner communities, Mayor Rogina, and Ald. Payleitner met with Betsy Lassar, policy analyst with Business and Professional People for the Public Interest (BPI), to discuss an exploratory process Ms. Lassar is proposing that will look into the feasibility of creating a Fox Valley CLT. Over the next few weeks, each community will consider whether to participate in this exploratory process for creating a CLT.

Tonight, Ms. Lassar will make a presentation to explain the CLT model and the proposed exploratory process for creating a Fox Valley CLT. Elected officials from the other partner communities may attend this presentation to hear the information, as well.

The presentation is for informational purposes; however staff would like feedback on whether the City should participate in the proposed exploratory process for creating a Fox Valley CLT.

The Housing Commission has expressed strong support for embarking on this exploratory process.

Attachments: *(please list)*

Recommendation / Suggested Action *(briefly explain):*

Presentation regarding Community Land Trusts and proposed exploratory process for creating a Community Land Trust.

Provide feedback on whether the City should participate in the proposed exploratory process for creating a Community Land Trust.

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| <i>For office use only:</i> | <i>Agenda Item Number: 3a</i> |
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