



AGENDA ITEM EXECUTIVE SUMMARY

Agenda Item number: 5.f

Title:

Recommendation to Approve Budget Addition to the Expense Budget in the Electric Utility to Offset New Business Projects

Presenter:

Tom Bruhl

Meeting: Government Services Committee

Date: May 22, 2017

Proposed Cost: \$525,000

Budgeted Amount: \$0

Not Budgeted:

Executive Summary *(if not budgeted please explain):*

The below list of new business projects require funding in the Electric Line expense budget to provide for material and contracting costs related to providing the new service. This addition will be offset by revenues from the developers at the time of building permit issuance. No Electric Utility field work will commence prior to permit issuance or payment from the developer.

- Anthem Heights - \$117,000
- Smithfield Meat Plant Addition - \$171,000
- Primrose School – Bricher Rd - \$24,000
- Ryder Truck – Tyler Rd - \$61,000
- Prairie Winds – Bricher behind Lowes - \$152,000

Attachments *(please list):*

* Budget Addition Form

Recommendation/Suggested Action *(briefly explain):*

Recommendation to Process a Budget Addition to the Electric Line Budget in the amount of \$525,000 for Developer Reimbursable Work

BUDGET REVISION REQUEST FORM

Department: Electric

Date Requested: May 22, 2017

Purpose of Request/Comments (Attach additional pages if necessary)

Add funds to Electric Line Budget for material and contractor charges that the Electric Utility will expend to provide new services to new developments.
Developments include (Anthem Heights -\$117,000), (Smithfield Meat Addition - \$171,000), (Primrose School - \$24,000), (Ryder Truck - \$61,000), and (Prairie Winds - \$152,000).
Developers will reimburse 100% of these funds at the time of building permit issuance.

Equal Dollar Transfer

Amount _____

Account Numbers

From Accounting Unit: _____ Account: _____ **To** Accounting Unit: _____ Account: _____
Activity: _____ Activity: _____

Addition (or Decrease) to Department Budget

Accounting Unit: 200521 Account: 56205 Amount \$525,000

Activity: _____

Originator: T Bruhl May 22, 2017
Date

Department Head: _____
Date

Dir. Of Finance/Administration: _____
Date

For Finance Use Only	
Revision entered and updated	_____
	Date
By: _____	