	AGENDA ITEM EXECUTIVE SUMMARY	Agenda Item number: 5.m
	Title: Recommendation to Approve Budget Addition to the 7th Avenue Creek Project	
ST. CHARLES SINCE 1834	Presenter: Karen Young	

Meeting: Government Services Committee	Date: June 26, 2017	
Proposed Cost: $705,300	Budgeted Amount: $1,190,000	Not Budgeted: ☐

Executive Summary (*if not budgeted please explain*)**:**

The following properties are being proposed for acquisition as part of the 7th Avenue Creek Project:

- 304 S. 7th Avenue
- 116 S. 8th Avenue
- 15 9th Avenue
- 107 S. 10th Avenue
- 904 Fern Avenue
- 801 Illinois Avenue
- 718 Indiana Avenue
- 804 Indiana Avenue

Current available funding includes $1,190,000, with the total cost to purchase the properties above at $1,816,800 for a total budget addition of $705,300.

Attachments (*please list*)**:**

* Budget Addition Form

Recommendation/Suggested Action (*briefly explain*)**:**

Recommendation to approve a Budget Addition for the 7th Avenue Creek Project in the amount of $705,300 for property acquisition.

BUDGET REVISION REQUEST FORM

Department: PW Engineering   Date Requested: June 26, 2017

Purpose of Request/Comments (Attach additional pages if necessary)

Add funds to the 7th Avenue Creek Property Acquisition line item for the purchase of property

related to this project.

Equal Dollar Transfer

Amount _____

Account Numbers

From: _____   To: _____

    Ref #: _____   Proj # _____   Ref #: _____   Proj # _____

Addition (or Decrease) to Department Budget

  Account #   513501-56100-CP5704   Amount $705,300

      Ref #: _____   Proj # CP5704

Originator: Karen Young   June 26, 2017
                                                                Date

Depatment Head: _____
                                                                Date

Dir. Of Finance/Administration: _____
                                                                Date

For Finance Use Only
Revision entered and updated   _____
                                      Date
By: _____