

**AGENDA ITEM EXECUTIVE SUMMARY**

Agenda Item number: 5.n

Title:

Recommendation to Approve Real Estate Purchase Agreement for 801 Illinois Avenue

Presenter:

Karen Young

Meeting: Government Services Committee

Date: June 26, 2017

Proposed Cost: \$195,000

Budgeted Amount: \$1,190,000

Not Budgeted: ☐**Executive Summary** (*if not budgeted please explain*):

Recommendation to purchase of the property located at 801 Illinois Avenue for the purpose of the 7<sup>th</sup> Avenue Creek Project. City ownership of this property would allow for the future improvements of the storm water conveyance in this area and the potential for modification of the 7<sup>th</sup> Avenue Creek to improve overall flood control. This land to be used as either open space or enhancement adjacent to the 7<sup>th</sup> Avenue Creek. This property is located within the 7<sup>th</sup> Avenue Creek project limits and the proposed Federal Emergency Management Association (FEMA) Floodplain map modifications.

The cost for the purchase of this property is \$195,000, not including closing costs. The closing costs are estimated at \$1,200 - \$1,500.

**Attachments** (*please list*):

\* Property Location Map

**Recommendation/Suggested Action** (*briefly explain*):

Recommendation to approve Real Estate Agreement for 801 Illinois Avenue to the City of St. Charles in the amount of \$195,000 with Eric & Julie Wolfram with the Public Works Director authorized to execute all appropriate documents.

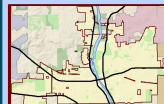


# City of St. Charles, Illinois

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## 801 Illinois Avenue

RAYMOND ROGINA *Mayor*  
MARK KOENEN *City Administrator*



Data Source:  
City of St. Charles, Illinois  
Kane County, Illinois  
DuPage County, Illinois  
Projection: Transverse Mercator  
Coordinate System: Illinois State Plane East  
North American Datum 1983  
Printed on: May 31, 2017 08:39 AM



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