



**AGENDA ITEM EXECUTIVE SUMMARY**

Agenda Item number: 5.p

Title:

Recommendation to Approve Real Estate Purchase Agreement for 107 S. 10<sup>th</sup> Avenue

Presenter:

Karen Young

Meeting: Government Services Committee

Date: June 26, 2017

Proposed Cost: \$175,000

Budgeted Amount: \$1,190,000

Not Budgeted:

**Executive Summary** *(if not budgeted please explain):*

Recommendation to purchase of the property located at 107 S. 10<sup>th</sup> Avenue for the purpose of the 7<sup>th</sup> Avenue Creek Project. City ownership of this property would allow for the future improvements of the storm water conveyance in this area and the potential for modification of the 7<sup>th</sup> Avenue Creek to improve overall flood control. This land to be used as either open space or enhancement adjacent to the 7<sup>th</sup> Avenue Creek. This property is located within the 7<sup>th</sup> Avenue Creek project limits and the proposed Federal Emergency Management Association (FEMA) Floodplain map modifications.

The cost for the purchase of this property is \$175,000, not including closing costs. The closing costs are estimated at \$1,200 - \$1,500.

**Attachments** *(please list):*

\* Property Location Map

**Recommendation/Suggested Action** *(briefly explain):*

Recommendation to approve Real Estate Agreement for 107 S. 10<sup>th</sup> Avenue to the City of St. Charles in the amount of \$175,000 with Sean and Jennifer McAdams with the Public Works Director authorized to execute all appropriate documents.



# City of St. Charles, Illinois

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# 107 S. 10th Avenue

RAYMOND ROGINA *Mayor*

MARK KOENEN *City Administrator*



Data Source:  
 City of St. Charles, Illinois  
 Kane County, Illinois  
 DuPage County, Illinois  
 Projection: Transverse Mercator  
 Coordinate System: Illinois State Plane East  
 North American Datum 1983  
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