



AGENDA ITEM EXECUTIVE SUMMARY

Agenda Item number: 5a

Title:

Recommendation to Approve a Resolution Relating to Participation by Elected Officials in the Illinois Municipal Retirement Fund

Presenter:

Jennifer McMahon, Director of Human Resources

Meeting: Government Operations Committee

Date: July 5, 2017

Proposed Cost: \$ 0

Budgeted Amount: \$ 2,184.00

Not Budgeted:

Executive Summary *(if not budgeted please explain):*

A new Illinois Municipal Retirement Fund (IMRF) Board of Trustees Resolution 2017-02-13 requires recertification of IMRF eligibility for elected officials every two years. They are asking all participating municipal organizations to pass a resolution regarding eligibility of elected officials by September 1.

Elected officials must work 1,000 or more hours per year to participate in IMRF. Following an audit by IMRF in 2015, it was determined that the position of mayor does qualify for participation. The attached resolution affirms the mayor's eligibility for participation in IMRF.

Attachments *(please list):*

IMRF Resolution Form 6.64 Resolution Relating to Participation by Elected Officials in the Illinois Municipal Retirement Fund

Recommendation/Suggested Action *(briefly explain):*

Recommendation to Approve a Resolution Relating to Participation by Elected Officials in the Illinois Municipal Retirement Fund.



A RESOLUTION RELATING TO PARTICIPATION BY ELECTED OFFICIALS IN THE ILLINOIS MUNICIPAL RETIREMENT FUND

IMRF Form 6.64 (Rev. 03/17) (Income tax information can be found on the reverse side of this resolution)

PLEASE ENTER Employer IMRF I.D. Number

RESOLUTION

Number _____

WHEREAS, the _____
EMPLOYER NAME

is a participant in the Illinois Municipal Retirement Fund; and

WHEREAS, elected officials may participate in the Illinois Municipal Retirement Fund if they are in positions normally requiring performance of duty for _____ hours or more per year; and
600 OR 1,000

WHEREAS, this governing body can determine what the normal annual hourly requirements of its elected officials are, and should make such determination for the guidance and direction of the Board of Trustees of the Illinois Municipal Retirement Fund;*

NOW THEREFORE BE IT RESOLVED that the _____
BOARD, COUNCIL, ETC.
finds the following elected positions qualify for membership in IMRF.

TITLE OF ELECTED POSITION	DATE POSITION BECAME QUALIFIED
_____	_____
_____	_____
_____	_____

CERTIFICATION

I, _____, the _____
NAME CLERK OR SECRETARY OF THE BOARD
of the _____ of the County of _____,
EMPLOYER NAME COUNTY
State of Illinois, do hereby certify that I am keeper of its books and records and that the foregoing is a true and correct copy of a resolution duly adopted by its _____ at a meeting duly
BOARD, COUNCIL, ETC.
convened and held on the _____ of _____, 20____.
DAY MONTH YEAR

SIGNATURE CLERK OR SECRETARY OF THE BOARD

* Any person who knowingly makes any false statement or falsifies or permits to be falsified any record of the Illinois Municipal Retirement Fund in an attempt to defraud IMRF is guilty of a Class 3 felony (40 ILCS 5/1-135).

IMRF

2211 York Road, Suite 500, Oak Brook, Illinois 60523-2337
Employer Only Phone: 1-800-728-7971
www.imrf.org

**A RESOLUTION RELATING TO PARTICIPATION BY ELECTED OFFICIALS
IN THE ILLINOIS MUNICIPAL RETIREMENT FUND**

INCOME TAX INFORMATION

All elected officials eligible to participate in IMRF are considered active participants in an employer sponsored retirement plan under the Internal Revenue Code, **even if the official does not elect to participate in IMRF**, and are subject to the IRA deductibility limits imposed by law.

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