

**AGENDA ITEM EXECUTIVE SUMMARY**

Agenda Item number: \*6.r

Title:

**Recommendation to Approve Budget Addition for Motor Fuel Tax Funding related to 2019 Street Rehabilitation Project**

Presenter:

Ken Jay

Meeting: Government Services Committee

Date: April 22, 2019

Proposed Cost: \$1,132,422.61

Budgeted Amount: \$1,100,000.00

Not Budgeted: ☐**Executive Summary** *(if not budgeted please explain):*

The streets included in the 2019 Street Rehabilitation Program were presented at the November Government Services Meeting. The scope of work will include roadway resurfacing, sidewalk repairs, curb/gutter repairs, utility repairs and restoration.

The 2019 Street Rehabilitation Project is budgeted as five separate funds: Motor Fuel Tax (MFT), water, sanitary sewer, storm sewer and capital street funding, which will be reimbursed by the City of Geneva. While the overall project is under budget, the MFT fund appropriation is 2.9% over budget. A budget addition of \$32,422.61 is required within the MFT fund in order to approve the construction contract.

The MFT fund has adequate reserves to cover the budget addition of \$32,422.61 without negatively impacting future budgeted MFT expenditures.

**Attachments** *(please list):*

\* Budget Addition Form

**Recommendation/Suggested Action** *(briefly explain):*

Recommendation to approve a Budget Addition for the Motor Fuel Tax Funding related to the 2019 Street Rehabilitation Project in the amount of \$32,422.61.

# BUDGET REVISION REQUEST FORM

Department: Public Works

Date Requested: April 22, 2019

**Purpose of Request/Comments (Free form type)**

The 2019 Street Rehabilitation Project is budgeted as five separate funds: Motor Fuel Tax (MFT), water, sanitary sewer, storm sewer and capital street funding, which will be reimbursed by the City of Geneva. While the overall project is under budget, the MFT fund appropriation is 2.9% over budget. A budget addition of \$32,422.61 is required within the MFT fund in order to approve the construction contract.

### Equal Dollar Transfer

Amount \_\_\_\_\_

From \_\_\_\_\_  
Account #: \_\_\_\_\_

To \_\_\_\_\_  
Account #: \_\_\_\_\_

Activity #:

Activity #:

**Addition (or Decrease) to Department Budget**

|           |              |        |             |
|-----------|--------------|--------|-------------|
| Account # | 350500-56101 | Amount | \$32,422.61 |
|-----------|--------------|--------|-------------|

Activity #: MF1000

Originator: Ken Jay

04.22.19

---

Date

Department Head: \_\_\_\_\_

---

Date \_\_\_\_\_

Dir. Of Finance/Administration:

---

Date \_\_\_\_\_

For Finance Use Only

Revision entered and updated

By: \_\_\_\_\_ Date: \_\_\_\_\_