



**City of St. Charles, Illinois
Monthly Treasurer's and Finance Report
FY 2023-24**



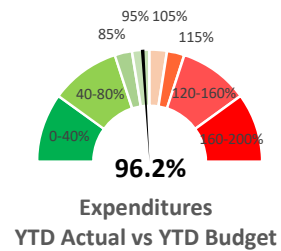
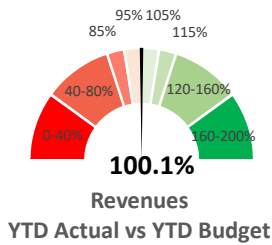
Month of: October, 2023

John Harrill

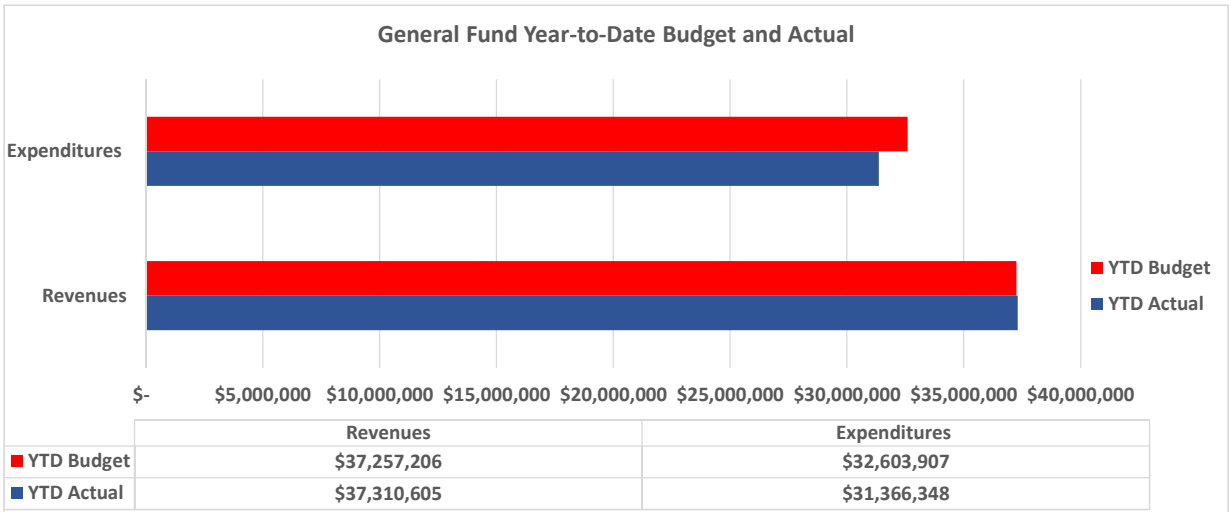
Date

City of St. Charles
Monthly Financial Report / Summary
General Fund Summary

Revenue Type	Total Annual Budget	Current Month Budget	Current Month Actual	% Variance	Year-to-Date Budget	Year-to-Date Actual	YTD Actual vs. Budget
Property Tax	\$ 14,621,368	\$ 2,143,229	\$ 1,898,613	100.0%	\$ 14,457,842	\$ 14,448,946	99.9%
Sales & Use Tax	26,908,000	2,103,478	2,156,554	2.5%	12,454,933	12,814,502	102.9%
Other Taxes	10,958,125	1,139,277	1,021,417	-10.3%	5,862,342	5,468,324	93.3%
Franchise Fees	3,618,000	280,748	285,105	1.6%	1,714,288	1,717,446	100.2%
Charges for Services	1,079,545	48,533	28,281	-41.7%	503,783	559,054	111.0%
Other Revenues	2,772,575	192,881	230,301	19.4%	1,464,886	1,503,201	102.6%
Transfers In	799,132	-	-	-100.0%	799,132	799,132	0.0%
Total	\$ 60,756,745	\$ 5,908,146	\$ 5,620,271	-4.9%	\$ 37,257,206	\$ 37,310,605	100.1%



Expenditure Type	Total Annual Budget	Current Month Budget	Current Month Actual	% Variance	Year-to-Date Budget	Year-to-Date Actual	YTD Actual vs. Budget
Personnel Services	\$ 39,579,060	\$ 3,454,586	\$ 3,087,691	-10.6%	\$ 23,545,776	\$ 22,290,440	94.7%
Materials and Supplies	1,759,786	122,703	93,028	-24.2%	693,478	529,892	76.4%
Contractual Services	12,364,991	1,272,508	1,199,874	-5.7%	6,074,211	6,240,161	102.7%
Other Operating	2,229,405	19,115	8,211	-57.0%	2,114,690	2,159,504	102.1%
Departmental Allocations	(2,775,870)	(231,323)	(231,322)	0.0%	(1,387,938)	(1,387,932)	100.0%
Capital	130,550	10,583	3,060	-71.1%	67,048	35,863	53.5%
Transfers Out	7,428,860	16,667	14,164	-15.0%	1,496,642	1,498,420	100.1%
Total	\$ 60,716,782	\$ 4,664,839	\$ 4,174,706	-10.5%	\$ 32,603,907	\$ 31,366,348	96.2%
Revenues Over/(Under) Expenditures	\$ 39,963	\$ 1,243,307	\$ 1,445,565		\$ 4,653,299	\$ 5,944,257	



City of St. Charles
Monthly Financial Report / Summary
Other Funds Summary

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
ENTERPRISE FUNDS							
Electric Fund							
Revenues							
User Charges	\$ 61,543,000	\$ 5,128,583	\$ 5,308,303	3.5%	\$ 31,771,498	\$ 31,990,135	0.7%
Connection Fees	50,000	4,167	5,803	39.3%	25,002	32,008	28.0%
Reimbursement for Projects	6,200,000	216,667	209,676	-3.2%	2,800,002	2,754,485	-1.6%
Investment Income	1,157,695	96,474	154,807	60.5%	578,844	615,044	6.3%
Other Revenues	563,616	57,019	35,583	-37.6%	296,966	337,526	13.7%
Transfers In	200,000	16,667	14,163	-15.0%	100,002	71,547	-28.5%
Total Revenues	69,714,311	5,519,577	5,728,335		35,572,314	35,800,745	
Expenditures							
Personnel Services	4,376,691	336,669	331,643	-1.5%	2,190,912	2,085,917	-4.8%
Commodities	279,700	23,308	10,271	-55.9%	139,848	121,597	-13.1%
Contractual Services	45,871,835	3,822,652	3,228,761	-15.5%	22,935,912	22,346,487	-2.6%
Other Operating	5,111,510	425,961	462,561	8.6%	2,555,766	2,665,723	4.3%
Capital	11,969,844	497,488	200,583	-59.7%	3,984,928	2,050,557	-48.5%
Debt Service	1,386,045	-	-	0.0%	194,010	192,562	-0.7%
Department Allocations	1,084,830	90,402	90,402	0.0%	542,412	542,412	0.0%
Total Expenditures	70,080,455	5,196,480	4,324,221		32,543,788	30,005,255	
Excess (Deficiency)	\$ (366,144)	\$ 323,097	\$ 1,404,114		\$ 3,028,526	\$ 5,795,490	
Water Fund							
Revenues							
User Charges	\$ 9,702,750	\$ 908,563	\$ 931,687	2.5%	\$ 5,151,378	\$ 5,372,453	4.3%
Connection Fees	225,000	18,750	34,220	82.5%	112,500	77,906	-30.8%
IEPA Loans	7,360,000	1,226,666	1,292,271	5.3%	1,339,999	1,399,953	0.0%
Investment Income	78,079	6,507	12,163	86.9%	39,042	83,804	114.7%
Other Revenues	205,345	17,112	28,415	66.1%	102,672	106,393	3.6%
Total Revenues	17,571,174	2,177,598	2,298,756		6,745,591	7,040,509	
Expenditures							
Personnel Services	1,418,642	108,945	152,797	40.3%	711,050	946,161	33.1%
Commodities	862,087	71,844	123,929	72.5%	431,064	520,535	20.8%
Contractual Services	2,297,656	191,470	277,123	44.7%	1,148,820	1,397,120	21.6%
Other Operating	63,310	5,276	8,035	52.3%	31,656	52,391	65.5%
Capital	13,152,258	421,023	362,464	-13.9%	3,876,138	3,601,453	-7.1%
Debt Service	2,275,728	-	-	0.0%	578,478	564,451	-2.4%
Department Allocations	739,930	61,661	61,661	0.0%	369,966	369,966	0.0%
Total Expenditures	20,809,611	860,219	986,009		7,147,172	7,452,077	
Excess (Deficiency)	\$ (3,238,437)	\$ 1,317,379	\$ 1,312,747		\$ (401,581)	\$ (411,568)	
Wastewater Fund							
Revenues							
User Charges	\$ 12,837,200	\$ 1,069,767	\$ 1,091,689	2.0%	\$ 6,418,602	\$ 6,422,588	0.1%
Connection Fees	285,000	23,750	46,559	96.0%	142,500	135,264	-5.1%
ARPA Funding	882,554	-	-	0.0%	441,278	446,609	1.2%
IEPA Loans	11,179,000	-	-	0.0%	2,631,583	2,638,554	0.0%
Investment Income	246,103	20,509	52,856	157.7%	123,054	285,856	132.3%
Other Revenues	156,444	8,037	6,039	-24.9%	48,222	37,694	-21.8%
Total Revenues	25,586,301	1,122,063	1,197,143		9,805,239	9,966,565	
Expenditures							
Personnel Services	2,231,106	171,175	128,309	-25.0%	1,119,253	847,405	-24.3%
Commodities	662,159	55,179	34,312	-37.8%	331,074	215,622	-34.9%
Contractual Services	2,921,967	205,997	141,152	-31.5%	1,348,482	1,039,933	-22.9%
Other Operating	67,105	5,592	2,854	-49.0%	33,552	59,729	78.0%
Capital	18,917,594	645,967	1,390,435	115.2%	5,736,802	5,385,789	-6.1%
Debt Service	4,481,864	-	-	0.0%	1,802,517	1,803,971	0.1%
Department Allocations	951,110	79,259	79,259	0.0%	475,554	475,554	0.0%
Total Expenditures	30,232,905	1,163,169	1,776,321		10,847,234	9,828,003	
Excess (Deficiency)	\$ (4,646,604)	\$ (41,106)	\$ (579,178)		\$ (1,041,995)	\$ 138,562	

City of St. Charles
Monthly Financial Report / Summary
Other Funds Summary

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
Refuse Fund							
Revenues							
User Charges	\$ 529,750	\$ 44,146	\$ 44,426	0.6%	\$ 264,876	\$ 265,803	0.3%
Other Revenues	21,115	1,760	790	-55.1%	10,560	10,826	2.5%
Transfers In	105,000	-	-	0.0%	105,000	105,000	0.0%
Total Revenues	655,865	45,906	45,216		380,436	381,629	
Expenditures							
Commodities	4,200	350	2,420	591.4%	2,100	6,343	202.0%
Contractual Services	570,800	26,716	23,362	-12.6%	139,230	116,259	-16.5%
Total Expenditures	575,000	27,066	25,782		141,330	122,602	
Excess (Deficiency)	\$ 80,865	\$ 18,840	\$ 19,434		\$ 239,106	\$ 259,027	
TAX INCREMENT FINANCING DISTRICT FUNDS							
TIF 3 - St. Charles Mall Fund							
Revenues	\$ 1,350,700	\$ 350,070	\$ 361,503	3.3%	\$ 1,350,420	\$ 1,352,043	0.1%
Expenditures	799,702	-	-	0.0%	799,132	799,132	0.0%
Excess (Deficiency)	\$ 550,998	\$ 350,070	\$ 361,503		\$ 551,288	\$ 552,911	
TIF 4 - Fist St. Development Fund							
Revenues	\$ 424,700	\$ 140,150	\$ 152,815	9.0%	\$ 423,800	\$ 487,434	15.0%
Expenditures	424,700	-	-	0.0%	281,604	127,050	-54.9%
Excess (Deficiency)	\$ -	\$ 140,150	\$ 152,815		\$ 142,196	\$ 360,384	
TIF 5 - St. Charles Manufacturing Fund							
Revenues	\$ 223,315	\$ 34,025	\$ 3,686	-89.2%	\$ 214,315	\$ 221,662	3.4%
Expenditures	223,315	-	-	0.0%	2,325	2,325	0.0%
Excess (Deficiency)	\$ -	\$ 34,025	\$ 3,686		\$ 211,990	\$ 219,337	
TIF 7 - Downtown Fund							
Revenues	\$ 1,226,000	\$ 200,700	\$ 346,553	72.7%	\$ 1,183,000	\$ 1,394,349	17.9%
Expenditures	593,507	-	-	0.0%	154,554	154,554	0.0%
Excess (Deficiency)	\$ 632,493	\$ 200,700	\$ 346,553		\$ 1,028,446	\$ 1,239,795	
MOTOR FUEL TAX FUND							
Motor Fuel Tax Fund							
Revenues	\$ 1,502,512	\$ 125,545	\$ 135,789	8.2%	\$ 753,270	\$ 827,382	9.8%
Expenditures	2,525,000	-	(1,431)	-100.0%	2,525,000	2,081,108	-17.6%
Excess (Deficiency)	\$ (1,022,488)	\$ 125,545	\$ 137,220		\$ (1,771,730)	\$ (1,253,726)	

City of St. Charles
Monthly Financial Report / Summary
Other Funds Summary

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
CAPITAL PROJECT FUNDS							
Capital Projects Fund							
Revenues							
Home Rule Sales Tax	3,667,000	\$ 366,700	\$ 362,196	-1.2%	\$ 366,700	\$ 362,196	0.0%
Video Gaming Revenue	360,000	30,000	29,724	-0.9%	180,000	179,187	-0.5%
Transfers In	1,200,000	-	-	0.0%	-	-	0.0%
Other	230,905	13,000	391,165	2909.0%	101,800	568,016	458.0%
Total Revenues	\$ 5,457,905	\$ 409,700	\$ 783,085		\$ 648,500	\$ 1,109,399	
Expenditures							
	7,133,691	550,000	429,990	-21.8%	2,085,000	1,198,665	-42.5%
Total Expenditures	\$ 7,133,691	\$ 550,000	\$ 429,990		\$ 2,085,000	\$ 1,198,665	
Excess (Deficiency)	\$ (1,675,786)	\$ (140,300)	\$ (429,990)		\$ (2,085,000)	\$ (1,198,665)	
Central Downtown (TIF 7) Capital Project Fund							
Revenues	\$ -	\$ -	\$ 2,537	100.0%	\$ -	\$ 14,205	100.0%
Expenditures	5,470	-	-	0.0%	-	-	0.0%
Excess (Deficiency)	\$ (5,470)	\$ -	\$ 2,537		\$ -	\$ 14,205	
Central Downtown (TIF 7) 1st Street Plaza							
Revenues	\$ 587,321	\$ -	\$ 12,826	100.0%	\$ 587,321	\$ 764,582	30.2%
Expenditures	4,483,601	448,360	569,358	27.0%	2,441,801	2,516,413	0.0%
Excess (Deficiency)	\$ (3,896,280)	\$ (448,360)	\$ (556,532)		\$ (1,854,480)	\$ (1,751,831)	
REPLACEMENT FUND							
Equipment Replacement							
Revenues	\$ 441,401	\$ 1,250	\$ 2,953	136.2%	\$ 433,901	\$ 445,866	2.8%
Expenditures	163,225	10,000	10,227	2.3%	71,625	79,787	11.4%
Excess (Deficiency)	\$ 278,176	\$ (8,750)	\$ (7,274)		\$ 362,276	\$ 366,079	
DEBT SERVICE FUNDS							
Debt Service							
Revenues							
Sales & Use Tax	\$ 1,320,000	\$ 110,000	\$ 146,155	32.9%	\$ 660,000	\$ 860,506	30.4%
Other Revenues	20,000	1,666	11,075	564.8%	9,996	56,141	461.6%
Transfers In	7,448,143	-	-	0.0%	1,202,815	1,202,813	0.0%
Total Revenues	8,788,143	111,666	157,230		1,872,811	2,119,460	
Expenditures							
Debt Service	8,405,544	-	-	0.0%	1,239,015	1,239,013	0.0%
Contractual Services	4,300	-	-	0.0%	-	-	0.0%
Total Expenditures	8,409,844	-	-		1,239,015	1,239,013	
Excess (Deficiency)	\$ 378,299	\$ 111,666	\$ 157,230		\$ 633,796	\$ 880,447	
INTERNAL SERVICE FUNDS							
Inventory							
Revenues	\$ 3,886,555	\$ 323,865	\$ 297,866	-8.0%	\$ 1,943,195	\$ 1,733,961	-10.8%
Expenditures	3,526,860	288,202	288,976	0.3%	1,755,557	1,608,166	-8.4%
Excess (Deficiency)	\$ 359,695	\$ 35,663	\$ 8,890		\$ 187,638	\$ 125,795	

City of St. Charles
Monthly Financial Report / Summary
Other Funds Summary

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
Fleet Services							
Revenues	\$ 3,407,160	\$ 117,264	\$ 146,536	25.0%	\$ 2,703,584	\$ 2,842,721	5.1%
Expenditures	2,468,891	217,408	132,406	-39.1%	1,462,447	1,054,793	-27.9%
Excess (Deficiency)	\$ 938,269	\$ (100,144)	\$ 14,130		\$ 1,241,137	\$ 1,787,928	
Workers Compensation & Liability							
Revenues	\$ 913,685	\$ 13,640	\$ 8,865	-35.0%	\$ 831,840	\$ 828,023	-0.5%
Expenditures	949,025	42,640	54,647	28.2%	506,405	520,137	2.7%
Excess (Deficiency)	\$ (35,340)	\$ (29,000)	\$ (45,782)		\$ 325,435	\$ 307,886	
Communications							
Revenues	\$ 371,393	\$ 2,507	\$ 3,718	48.3%	\$ 129,185	\$ 316,307	144.8%
Expenditures	381,364	25,284	5,438	-78.5%	221,237	331,046	49.6%
Excess (Deficiency)	\$ (9,971)	\$ (22,777)	\$ (1,720)		\$ (92,052)	\$ (14,739)	

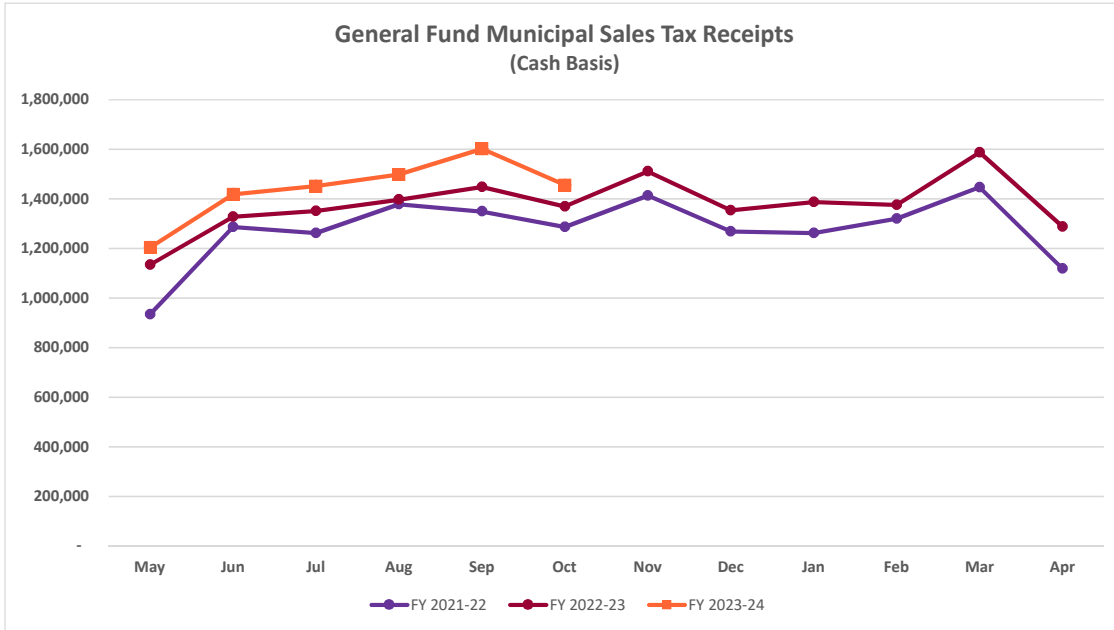
City of St. Charles
Monthly Financial Report / General Fund Revenue
Municipal 1% Sales Tax Revenue

FY 2023-24 Budget:

\$ 17,380,000

Percentage of General Fund Revenues:

28.6%



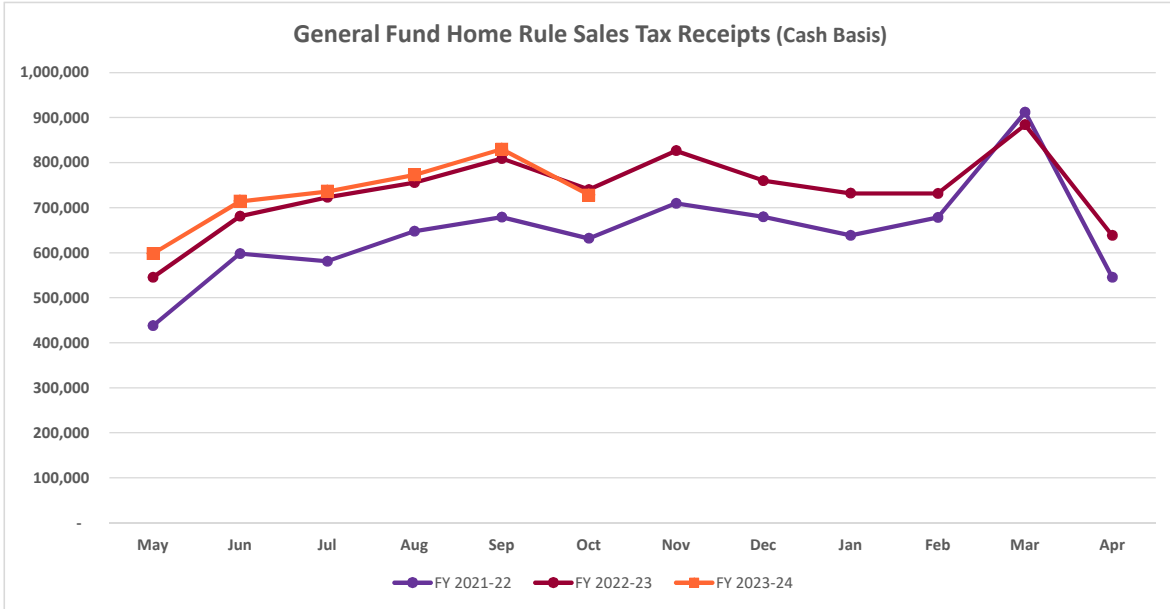
<u>Liability</u>	<u>Disbursement</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
February	May	934,336	1,133,874	21.4%	1,203,717	6.2%	1,161,085	42,632	3.7%
March	June	1,287,014	1,327,445	3.1%	1,418,136	6.8%	1,360,923	57,213	4.2%
April	July	1,262,466	1,351,542	7.1%	1,452,005	7.4%	1,351,430	100,575	7.4%
May	August	1,378,540	1,396,924	1.3%	1,498,175	7.2%	1,432,651	65,524	4.6%
June	September	1,349,223	1,447,582	7.3%	1,601,642	10.6%	1,444,041	157,601	10.9%
July	October	1,286,485	1,369,152	6.4%	1,455,684	6.3%	1,364,340	91,344	6.7%
August	November	1,413,533	1,510,600	6.9%	-	-100.0%	-	-	0.0%
September	December	1,268,068	1,354,112	6.8%	-	-100.0%	-	-	0.0%
October	January	1,262,049	1,386,959	9.9%	-	-100.0%	-	-	0.0%
November	February	1,319,971	1,375,770	4.2%	-	-100.0%	-	-	0.0%
December	March	1,446,954	1,587,911	9.7%	-	-100.0%	-	-	0.0%
January	April	1,118,215	1,287,941	15.2%	-	-	-	-	-
	Total	15,326,854	16,529,812		8,629,359		8,114,470		

Note - The amounts above include the sales tax revenue pledged to pay the principal and interest due on the Series 2016 Senior Lien Limited Sales Tax Revenue Refunding Bonds.

City of St. Charles
Monthly Financial Report / General Fund Revenue
Home Rule 1% Sales Tax Revenue

FY 2023-24 Budget: \$ 9,355,000

Percentage of General Fund Revenues: 15.4%



Liability	Disbursement	Actual	Actual	Percent	Actual	Percent	Budget	Budget	Percent
		FY 2021-22	FY 2022-23	Change	FY 2023-24	Change	FY 2023-24	Variance	Variance
February	May	437,810	545,244	24.5%	597,974	9.7%	556,634	41,340	7.4%
March	June	597,956	681,414	14.0%	714,443	4.8%	696,705	17,738	2.5%
April	July	580,918	722,991	24.5%	736,280	1.8%	719,163	17,117	2.4%
May	August	647,838	755,994	16.7%	772,924	2.2%	773,422	(498)	-0.1%
June	September	679,307	809,045	19.1%	830,076	2.6%	801,672	28,404	3.5%
July	October	631,922	740,120	17.1%	728,014	-1.6%	730,242	(2,228)	-0.3%
August	November	709,819	826,723	16.5%	-	-100.0%	-	-	0.0%
September	December	680,055	760,256	11.8%	-	-100.0%	-	-	0.0%
October	January	638,791	732,102	14.6%	-	-100.0%	-	-	0.0%
November	February	678,451	731,621	7.8%	-	-100.0%	-	-	0.0%
December	March	912,078	884,170	-3.1%	-	-100.0%	-	-	0.0%
January	April	545,228	638,203	17.1%	-	-100.0%	-	-	0.0%
Total		7,740,173	8,827,883		4,379,711		4,277,838		

Notes:

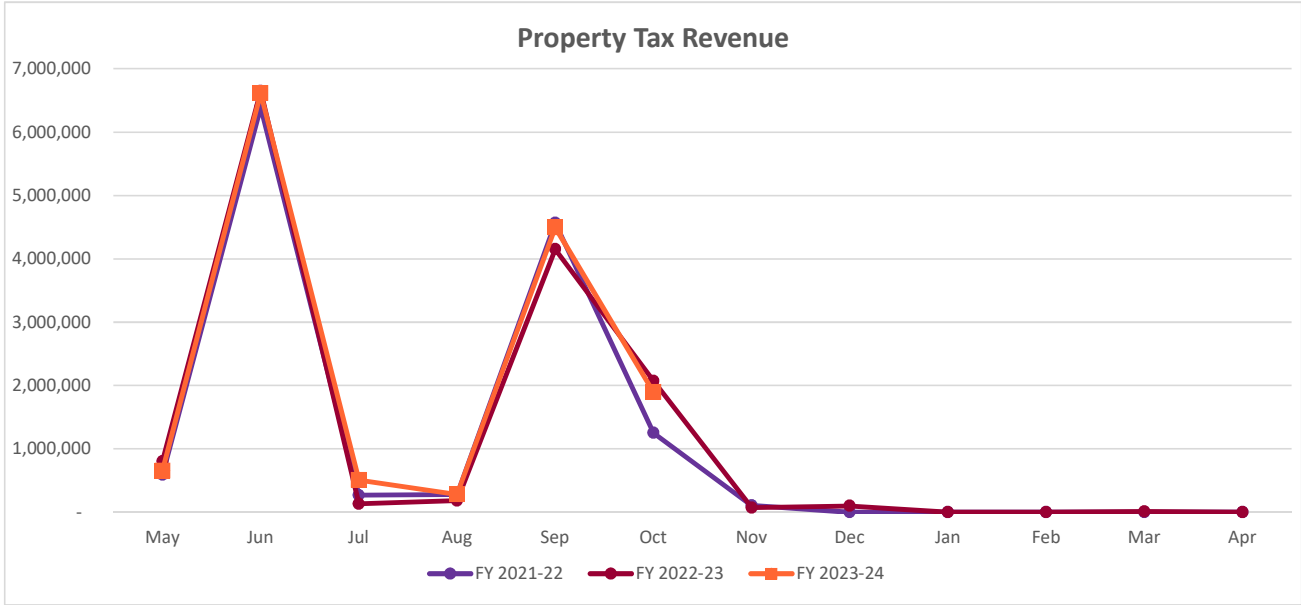
The 1% home rule sales tax revenue is not applicable to sales of food prepared for immediate consumption, drugs and titled vehicles.

The amounts above include the sales tax revenue pledged to pay the principal and interest due on the Series 2016 Senior Lien Limited Sales Tax Revenue Refunding Bonds.

City of St. Charles Monthly Financial Report / General Fund Revenue Property Taxes

FY 2023-24 Budget: \$ 14,621,368

Percentage of General Fund Revenues: 24.1%



<u>Disbursement</u>	<u>Actual FY 2021-22</u>	<u>Actual FY 2022-23</u>	<u>Percent Change</u>	<u>Actual FY 2023-24</u>	<u>Percent Change</u>	<u>Budget FY 2023-24</u>	<u>Budget Variance</u>	<u>Percent Variance</u>
May	589,459	805,400	36.6%	654,988	-18.7%	831,913	(176,925)	-21.3%
June	6,390,064	6,646,309	4.0%	6,611,985	-0.5%	6,669,411	(57,426)	-0.9%
July	266,973	132,928	-50.2%	507,889	282.1%	337,299	170,590	50.6%
August	278,408	183,783	-34.0%	281,190	53.0%	189,498	91,692	48.4%
September	4,564,047	4,148,327	-9.1%	4,494,281	8.3%	4,286,492	207,789	4.8%
October	1,250,673	2,072,622	65.7%	1,898,613	-8.4%	2,143,229	(244,616)	-11.4%
November	108,492	72,733	-33.0%	-	-100.0%	-	-	0.0%
December	-	99,240	100.0%	-	100.0%	-	-	0.0%
January	-	-	0.0%	-	0.0%	-	-	0.0%
February	-	-	0.0%	-	0.0%	-	-	0.0%
March	-	11,794	100.0%	-	100.0%	-	-	0.0%
April	-	-	0.0%	-	-	-	-	0.0%
	13,448,116	14,173,136		14,448,946		14,457,842	(8,896)	

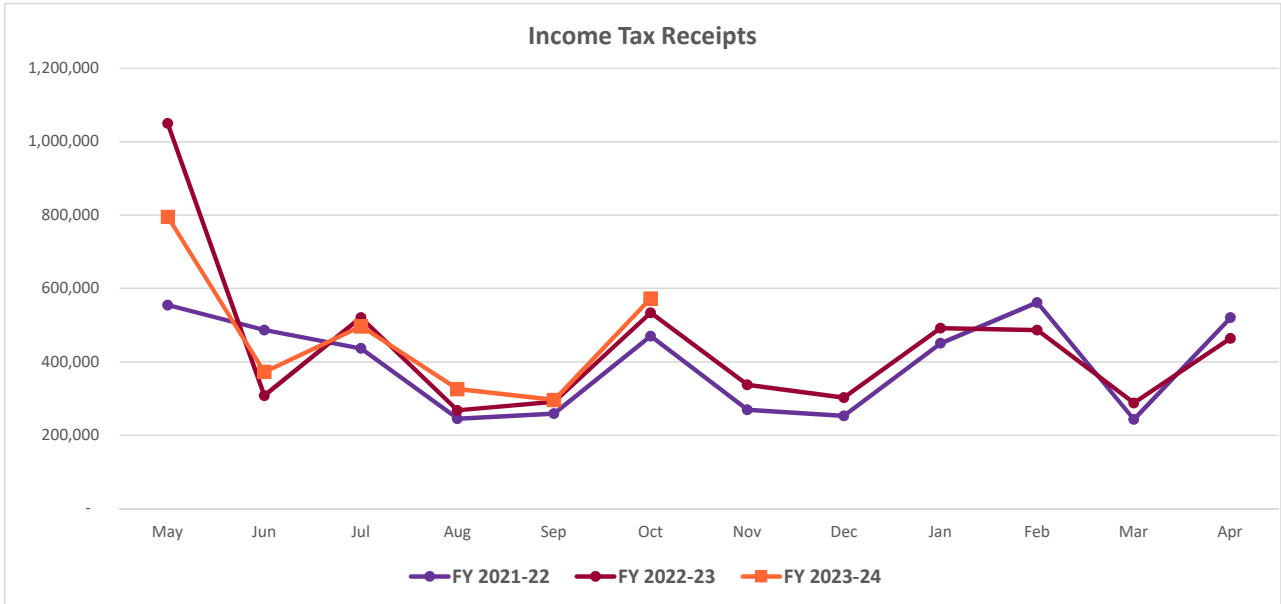
City of St. Charles
Monthly Financial Report / General Fund Revenue
State Shared Income Tax Revenue

FY 2023-24 Budget:

\$ 5,600,000

Percentage of General Fund Revenues:

9.2%

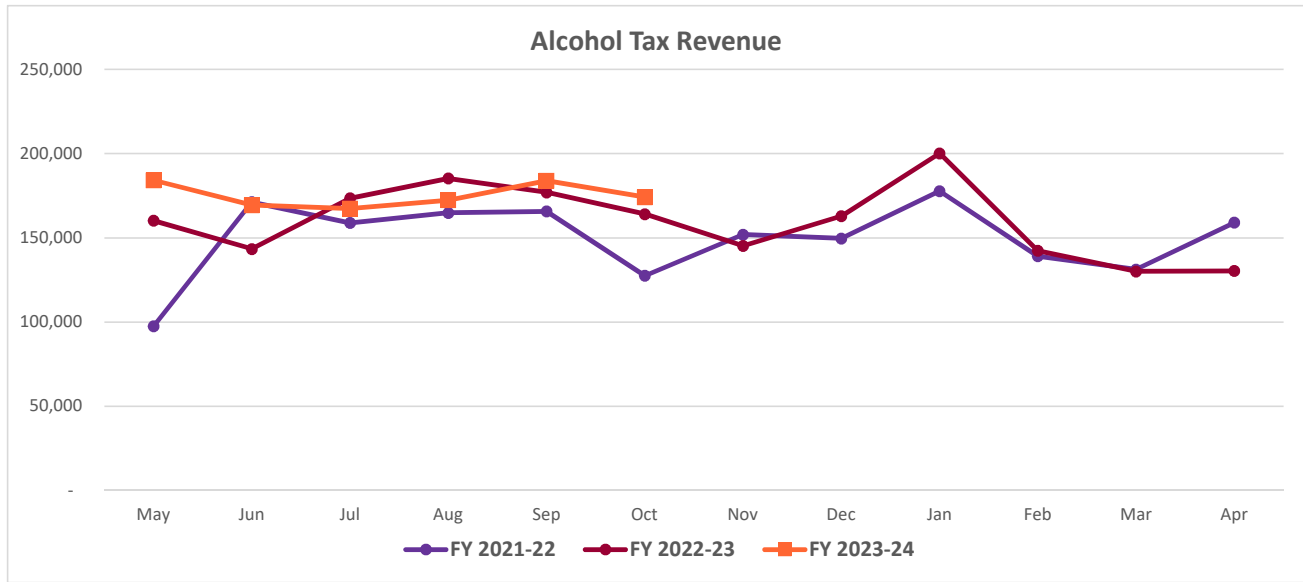


<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	554,856	1,050,063	89.2%	795,772	-24.2%	700,124	95,648	13.7%
June	486,830	308,462	-36.6%	373,143	21.0%	423,168	(50,025)	-11.8%
July	436,730	520,737	19.2%	497,140	-4.5%	545,563	(48,423)	-8.9%
August	245,231	268,209	9.4%	326,739	21.8%	380,996	(54,257)	-14.2%
September	258,977	291,471	12.5%	296,567	1.7%	305,366	(8,799)	-2.9%
October	470,622	533,624	13.4%	573,264	7.4%	559,063	14,201	2.5%
November	269,787	337,909	25.3%	-	-100.0%	-	-	0.0%
December	253,159	303,185	19.8%	-	-100.0%	-	-	0.0%
January	450,736	492,345	9.2%	-	-100.0%	-	-	0.0%
February	562,026	486,811	-13.4%	-	-100.0%	-	-	0.0%
March	243,606	288,320	18.4%	-	-100.0%	-	-	0.0%
April	520,430	464,039	-10.8%	-	-	-	-	-
	4,752,990	5,345,175		2,862,625		2,914,280	(51,655)	

City of St. Charles
Monthly Financial Report / General Fund Revenue
3% Local Alcohol Tax

FY 2023-24 Budget: \$ 2,150,000

Percentage of General Fund Revenues: 3.5%

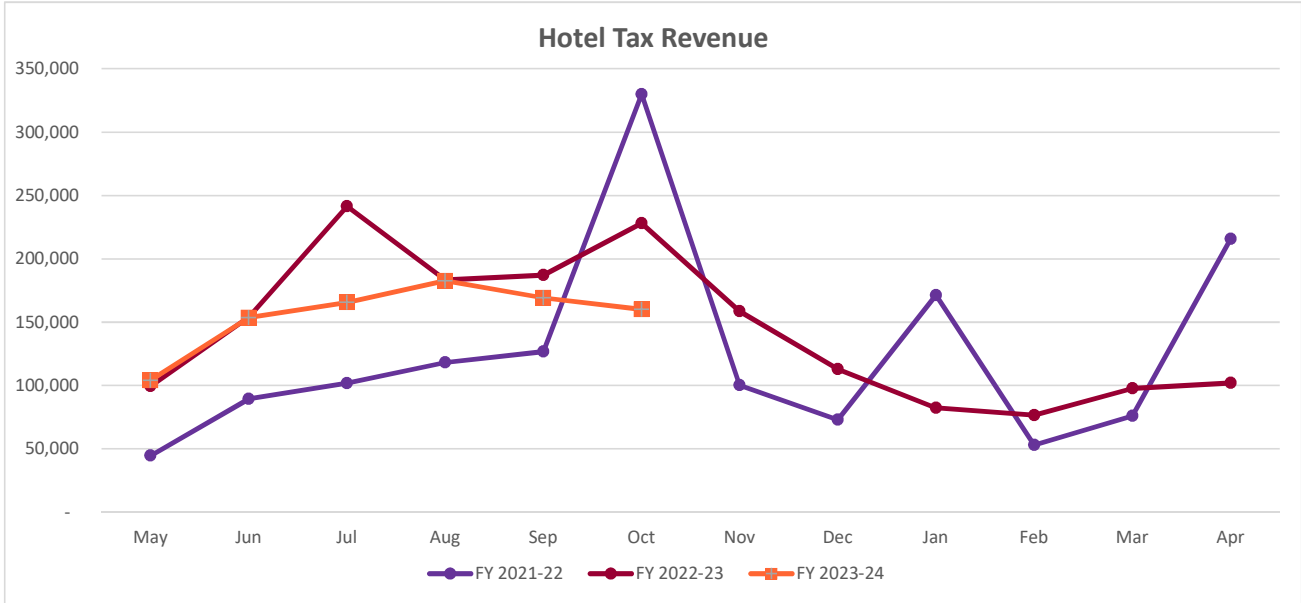


<u>Liability Period</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	97,476	160,178	64.3%	184,227	15.0%	179,417	4,810	2.7%
June	171,217	143,384	-16.3%	169,452	18.2%	160,607	8,845	5.5%
July	158,935	173,516	9.2%	167,393	-3.5%	194,358	(26,965)	-13.9%
August	164,869	185,337	12.4%	172,346	-7.0%	207,598	(35,252)	-17.0%
September	165,718	177,052	6.8%	183,970	3.9%	198,319	(14,349)	-7.2%
October	127,533	164,086	28.7%	174,144	6.1%	183,795	(9,651)	-5.3%
November	151,927	145,258	-4.4%	-	-100.0%	-	-	0.0%
December	149,687	162,908	8.8%	-	-100.0%	-	-	0.0%
January	177,763	200,113	12.6%	-	-100.0%	-	-	0.0%
February	139,110	142,345	2.3%	-	-100.0%	-	-	0.0%
March	131,264	130,108	-0.9%	-	-100.0%	-	-	0.0%
April	159,027	130,339	-18.0%	-	-100.0%	-	-	0.0%
	1,794,526	1,914,624		1,051,532		1,124,094	(72,562)	

City of St. Charles Monthly Financial Report / General Fund Revenue 6% Local Hotel Tax

FY 2023-24 Budget: \$ 2,000,000

Percentage of General Fund Revenues: 3.3%

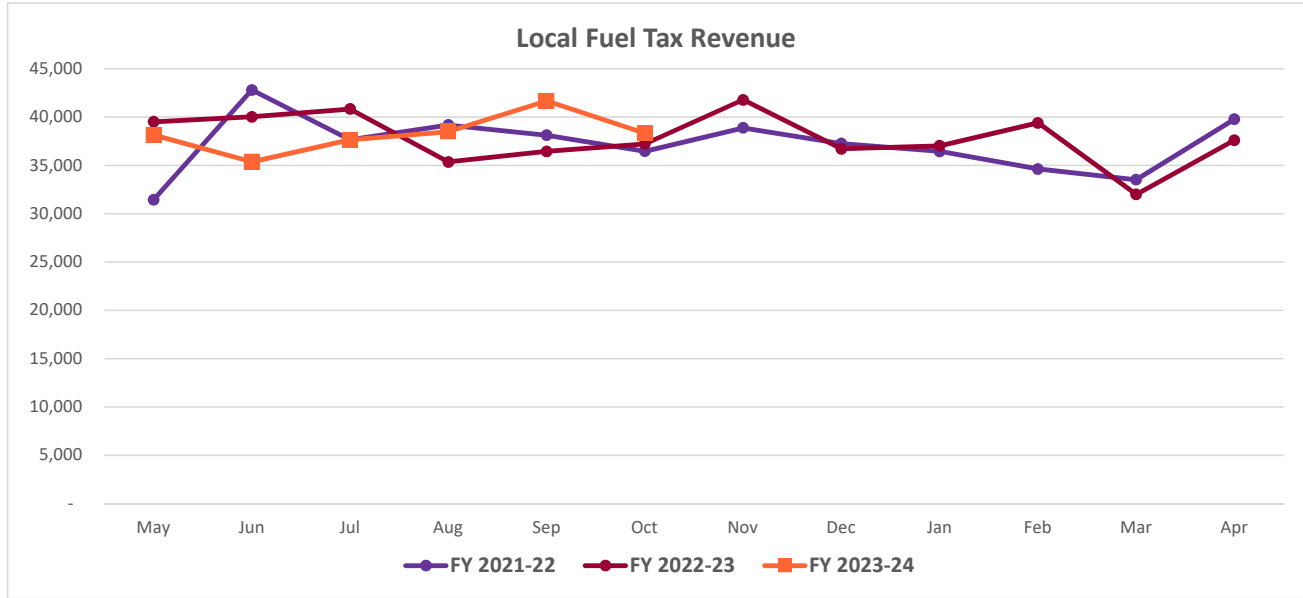


Disbursement	Actual	Actual	Percent Change	Actual	Percent Change	Budget	Budget	Percent Variance
	FY 2021-22	FY 2022-23		FY 2023-24		FY 2023-24	Variance	
May	44,623	99,596	123.2%	104,085	4.5%	115,534	(11,449)	-9.9%
June	89,379	154,015	72.3%	153,539	-0.3%	178,662	(25,123)	-14.1%
July	101,762	241,433	137.3%	165,732	-31.4%	200,069	(34,337)	-17.2%
August	118,152	183,344	55.2%	182,551	-0.4%	212,684	(30,133)	-14.2%
September	126,638	187,037	47.7%	169,256	-9.5%	216,968	(47,712)	-22.0%
October	329,771	227,867	-30.9%	160,046	-29.8%	264,333	(104,287)	-39.5%
November	100,173	158,647	58.4%	-	-100.0%	-	-	0.0%
December	73,070	112,933	54.6%	-	-100.0%	-	-	0.0%
January	171,290	82,301	-52.0%	-	-100.0%	-	-	0.0%
February	53,104	76,543	44.1%	-	-100.0%	-	-	0.0%
March	76,119	97,736	28.4%	-	-100.0%	-	-	0.0%
April	215,684	101,953	-52.7%	-	-100.0%	-	-	0.0%
	1,499,765	1,723,405		935,209		1,188,250	(253,041)	

City of St. Charles
Monthly Financial Report
\$0.02 Local Fuel Tax Revenue

FY 2023-24 Budget: \$ 454,000

Percentage of General Fund Revenues: 0.7%

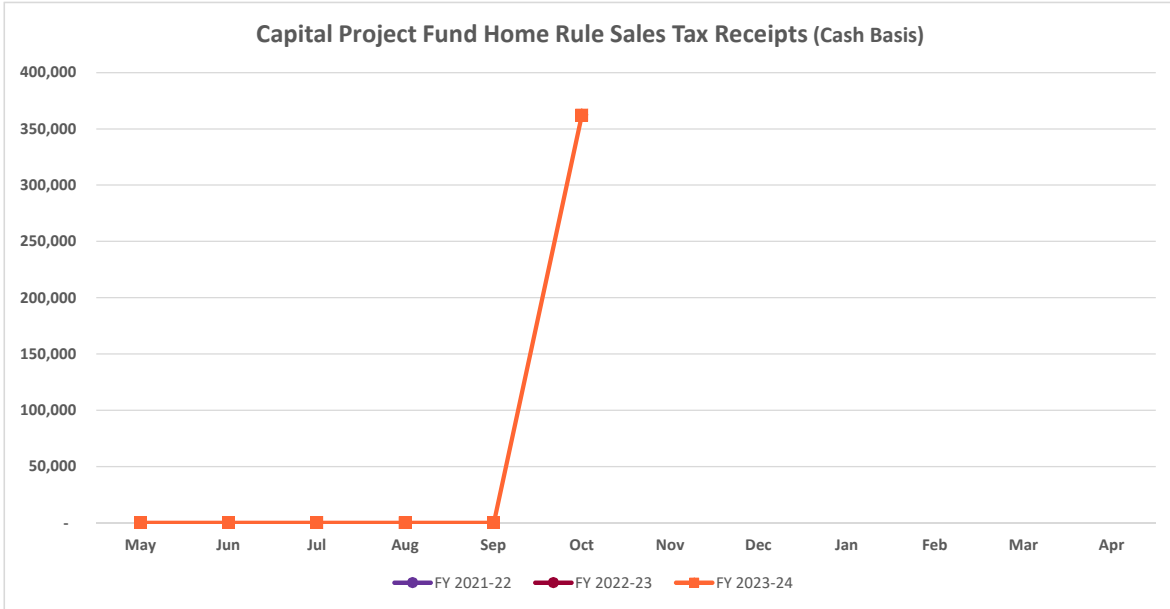


<u>Liability Period</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	31,430	39,516	25.7%	38,141	-3.5%	37,833	308	0.8%
June	42,812	40,031	-6.5%	35,369	-11.6%	37,833	(2,464)	-6.5%
July	37,662	40,835	8.4%	37,644	-7.8%	37,833	(189)	-0.5%
August	39,176	35,358	-9.7%	38,486	8.8%	37,833	653	1.7%
September	38,125	36,449	-4.4%	41,665	14.3%	37,833	3,832	10.1%
October	36,471	37,223	2.1%	38,331	3.0%	37,833	498	1.3%
November	38,883	41,784	7.5%	-	-100.0%	-	-	0.0%
December	37,270	36,714	-1.5%	-	-100.0%	-	-	0.0%
January	36,450	37,031	1.6%	-	-100.0%	-	-	0.0%
February	34,627	39,400	13.8%	-	-100.0%	-	-	0.0%
March	33,516	31,992	-4.5%	-	-100.0%	-	-	0.0%
April	39,776	37,611	-5.4%	-	-100.0%	-	-	0.0%
	446,198	453,944		229,636		226,998	2,638	

City of St. Charles
Monthly Financial Report / Capital Fund Revenue
Home Rule 0.5% Sales Tax Revenue

FY 2023-24 Budget: \$ 3,667,000

Percentage of Capital Fund Revenues: 67.2%

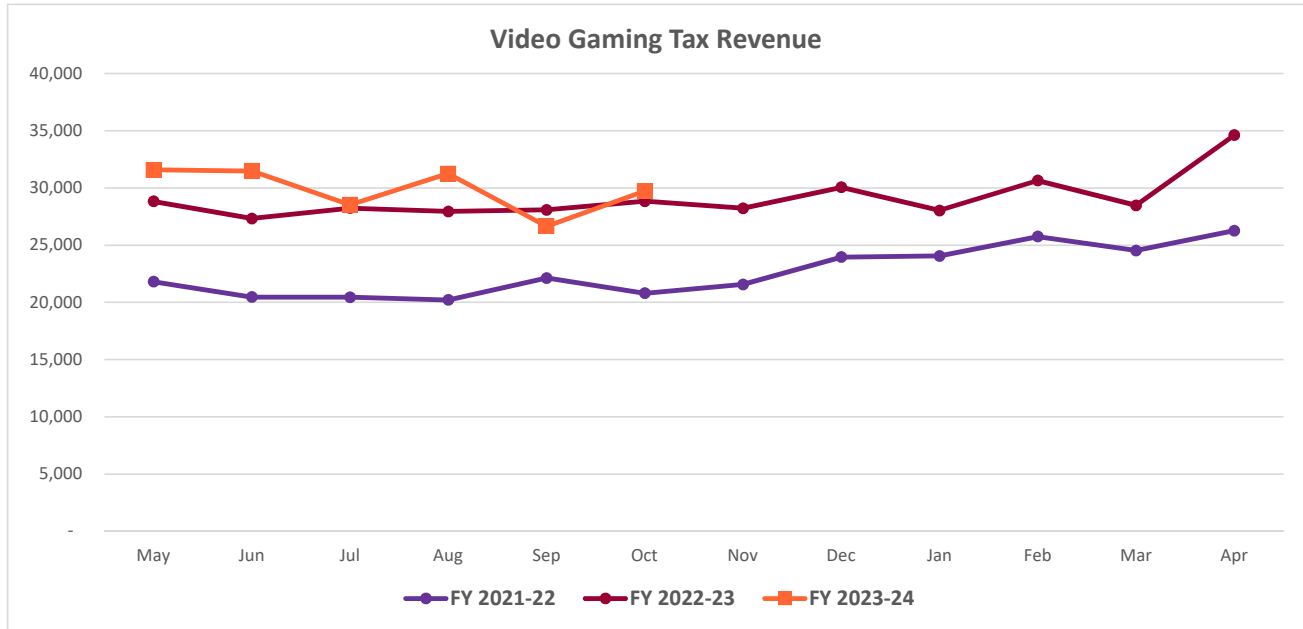


<u>Liability</u>	<u>Disbursement</u>	Actual	Actual	Percent	Actual	Percent	Budget	Budget	Percent
		FY 2021-22	FY 2022-23	Change	FY 2023-24	Change	FY 2023-24	Variance	Variance
February	May			N/A	-	N/A	-	-	N/A
March	June			N/A	-	N/A	-	-	N/A
April	July			N/A	-	N/A	-	-	N/A
May	August			N/A	-	N/A	-	-	N/A
June	September			N/A	-	N/A	-	-	N/A
July	October			N/A	362,196	100.0%	366,700	(4,504)	-1.2%
August	November			N/A	-	-	-	-	0.0%
September	December			N/A	-	-	-	-	0.0%
October	January			N/A	-	-	-	-	0.0%
November	February			N/A	-	-	-	-	0.0%
December	March			N/A	-	-	-	-	0.0%
January	April			N/A	-	-	-	-	0.0%
	Total	-	-		362,196		366,700		

Notes:

Effective July 1, 2023, the City's local home rule sales tax was increased from 1.0% to 1.5%. The revenue generated by this increase is being recorded in the Capital Improvements Fund. Council formally committed these revenues to funding the City's road and pedestrian network system, including but not limited to right-of-way improvements and related infrastructure.

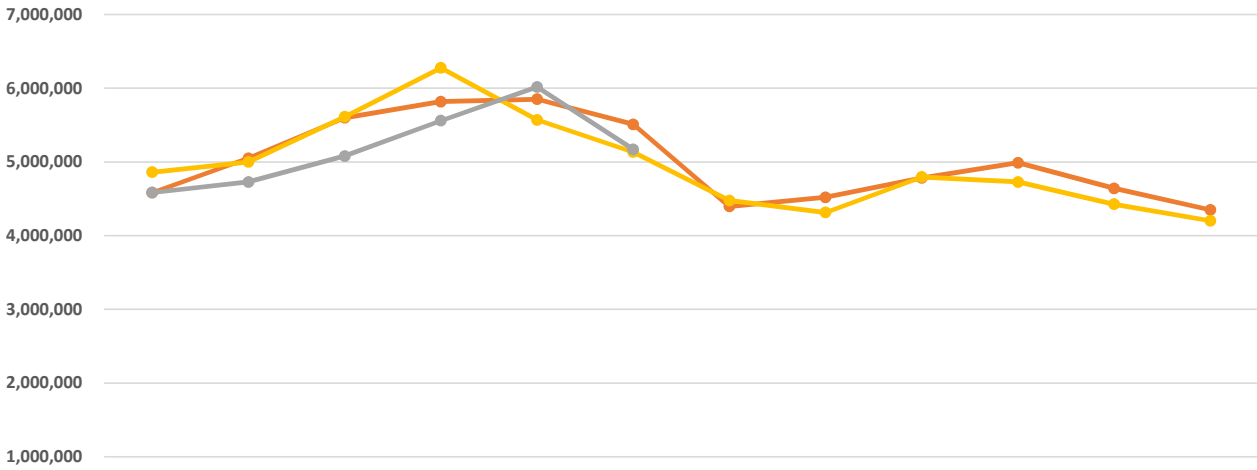
City of St. Charles
Monthly Financial Report
Video Gaming Tax Revenue



<u>Liability Period</u>	<u>Actual</u>			<u>Actual</u>		<u>Budget</u>		<u>Percent</u>
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>Percent Change</u>	<u>FY 2023-24</u>	<u>Percent Change</u>	<u>FY 2023-24</u>	<u>Variance</u>	
May	21,804	28,833	32.2%	31,574	9.5%	30,000	1,574	5.2%
June	20,469	27,327	100.0%	31,481	15.2%	30,000	1,481	4.9%
July	20,450	28,238	100.0%	28,511	1.0%	30,000	(1,489)	-5.0%
August	20,207	27,944	100.0%	31,249	11.8%	30,000	1,249	4.2%
September	22,126	28,086	26.9%	26,648	-5.1%	30,000	(3,352)	-11.2%
October	20,806	28,840	38.6%	29,724	3.1%	30,000	(276)	-0.9%
November	21,568	28,223	30.9%	-	-100.0%	-	-	0.0%
December	23,967	30,054	25.4%	-	-100.0%	-	-	0.0%
January	24,060	28,033	16.5%	-	-100.0%	-	-	0.0%
February	25,758	30,640	100.0%	-	-100.0%	-	-	0.0%
March	24,540	28,480	16.1%	-	-100.0%	-	-	0.0%
April	26,270	34,625	31.8%	-	-	-	-	0.0%
	272,025	349,323		179,187		180,000	(813)	

City of St. Charles
Monthly Financial Report / Summary
Electric User Charges and Consumption

Electric Fund User Chargers

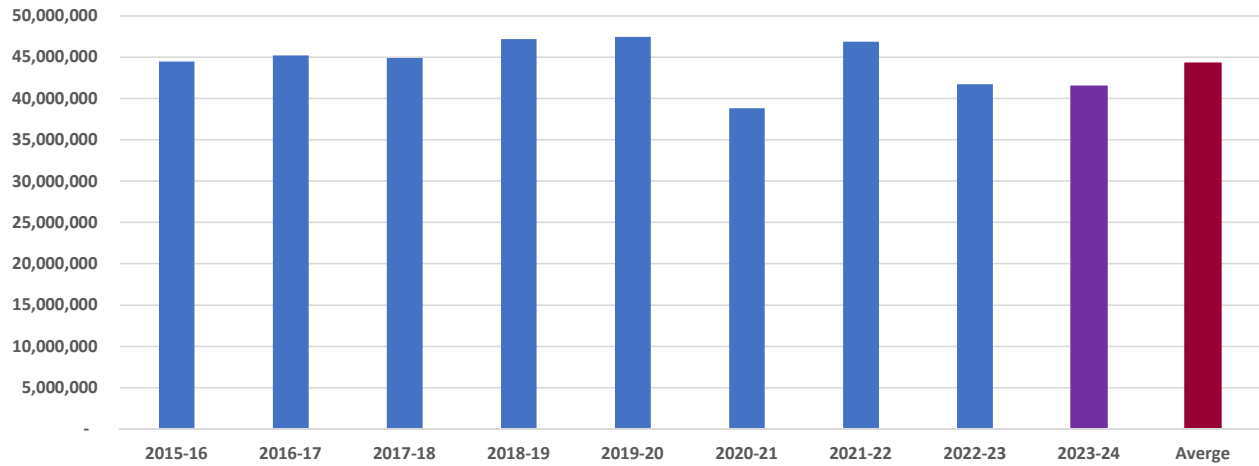


	May	June	July	August	September	October	November	December	January	February	March	April
FY 2021-22	4,583,824	5,049,645	5,599,999	5,818,046	5,850,912	5,510,051	4,396,041	4,520,840	4,782,972	4,988,260	4,640,599	4,351,173
FY 2022-23	4,860,838	5,000,082	5,612,241	6,276,914	5,572,005	5,134,322	4,476,845	4,314,032	4,796,241	4,729,664	4,427,759	4,202,195
FY 2023-24	4,583,430	4,728,820	5,079,857	5,560,163	6,016,229	5,170,636						

● FY 2021-22
 ● FY 2022-23
 ● FY 2023-24

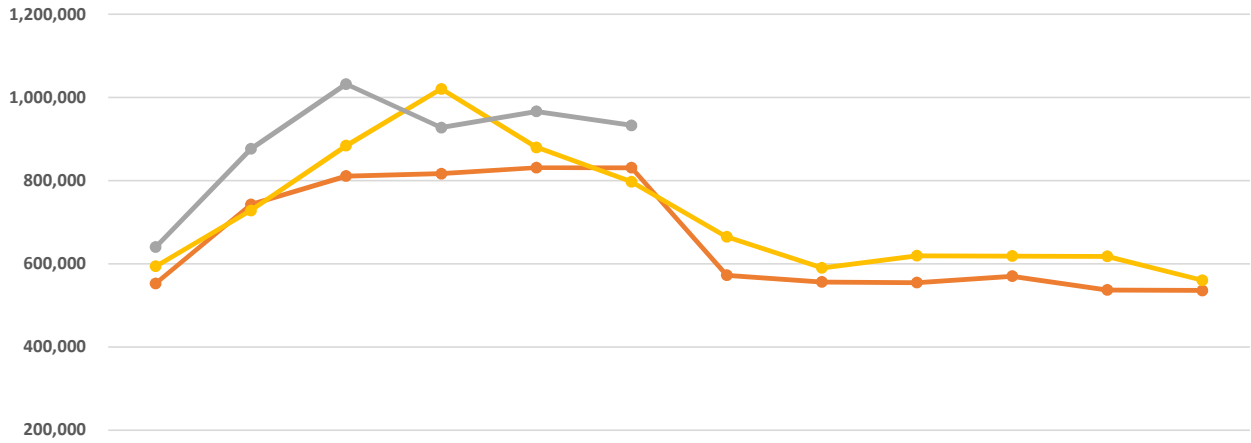
Electric Consumption for Month of: October, 2023

Kilowatt Hours Consumption



City of St. Charles
Monthly Financial Report / Summary
Water Fund User Charges and Consumption

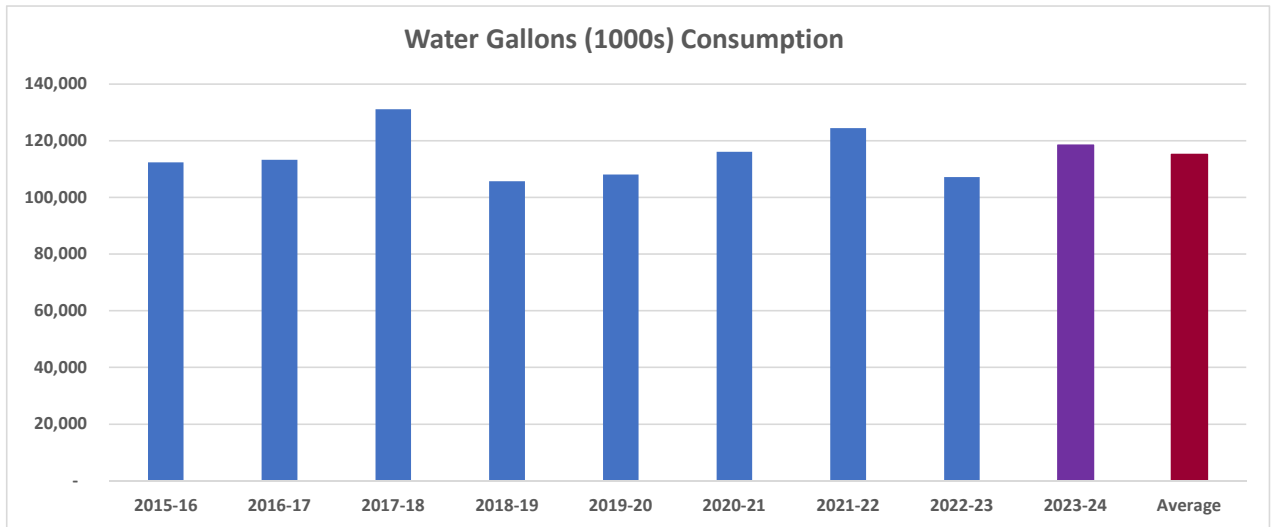
Water Fund User Chargers



	May	June	July	August	September	October	November	December	January	February	March	April
FY 2021-22	552,710	742,556	810,890	816,601	831,091	830,836	572,332	556,269	554,776	569,908	536,874	535,764
FY 2022-23	594,062	728,268	883,972	1,020,700	879,874	796,916	664,876	590,152	619,501	618,401	617,643	560,120
FY 2023-24	640,133	876,401	1,032,289	927,418	966,305	932,861						

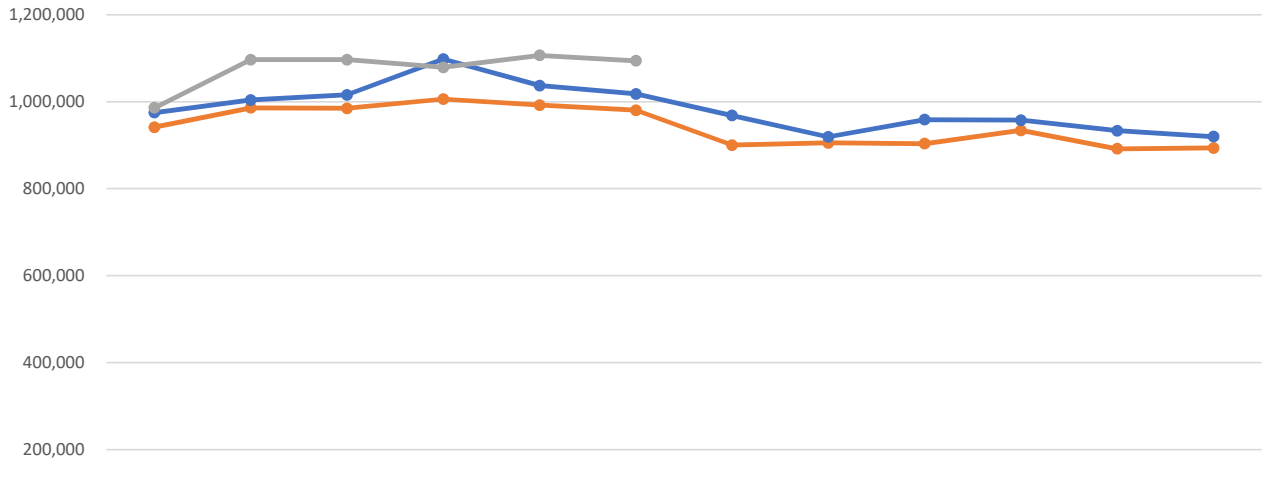
—●— FY 2021-22
 —●— FY 2022-23
 —●— FY 2023-24

Water Consumption for Month of: October, 2023



City of St. Charles
Monthly Financial Report / Summary
Wastewater Fund User Charges and Consumption

Wastewater Fund User Chargers

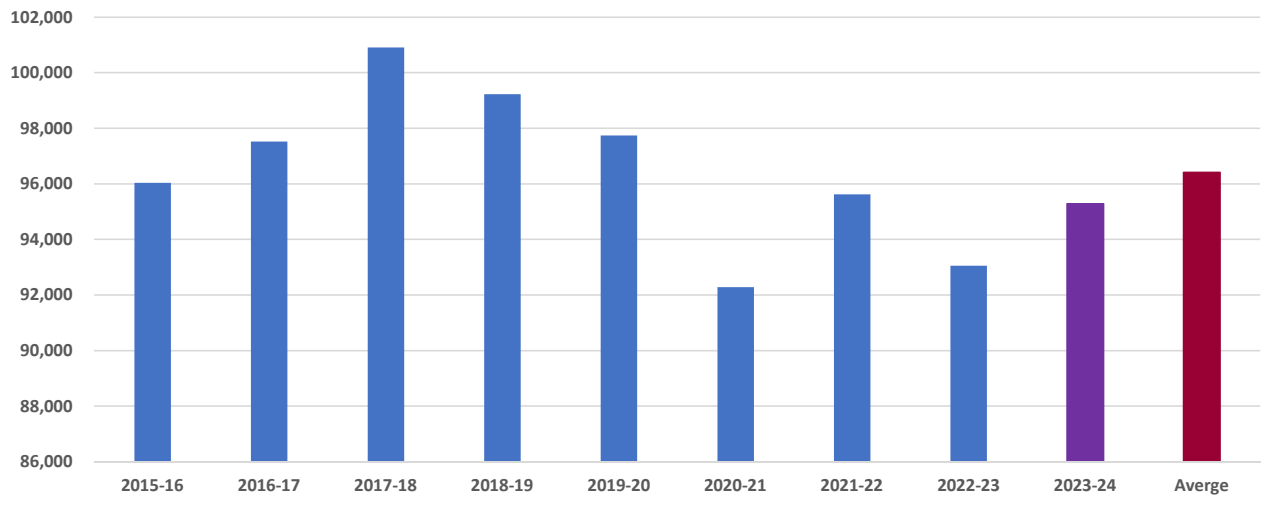


	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April
FY 2021-22	941,489	986,038	984,764	1,006,093	992,110	980,311	900,331	905,460	903,627	933,928	891,730	893,773
FY 2022-23	974,945	1,004,138	1,016,006	1,098,171	1,037,047	1,017,797	968,386	919,217	958,890	957,613	933,293	919,665
FY 2023-24	986,125	1,096,565	1,096,714	1,079,060	1,106,593	1,094,319						

—●— FY 2021-22
 —●— FY 2022-23
 —●— FY 2023-24

Wastewater Consumption for Month of: October, 2023

Wastewater Consumption



City of St. Charles
Monthly Investment Summary
October 31, 2023

Total Portfolio Size: 136,866,149.91
Fixed Income Portfolio: 43,032,820.45 **31.4% Percent of Total**
Fixed Income Yield: 3.79% **End of Month 6 Month Treasury:** 5.54%
Fixed Income Avg Duration: 1.897 Years **Fixed Income Avg Credit Rating:** AA/Aa2/AA

<u>Category</u>	<u>Amount</u>	<u>Percent</u>
Operating Accounts/MMKTs	16,323,682.12	11.9%
Investment Pools LGIP's	77,509,647.34	56.6%
Brokered CD's	10,548,766.75	7.7%
United States Treasuries	10,492,967.00	7.7%
Federal Agencies (FHLB, FFCB)	8,505,322.50	6.2%
State/Municipal Bonds	13,485,764.20	9.9%
	<u>136,866,149.91</u>	-

