



**City of St. Charles, Illinois
Monthly Treasurer's and Finance Report
FY 2023-24**



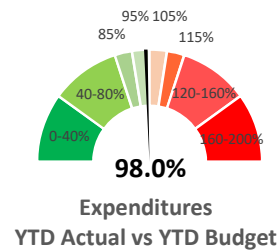
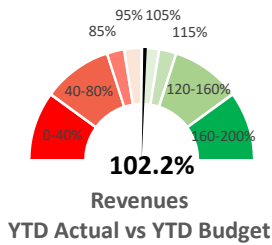
Month of: February, 2024

John Harrill

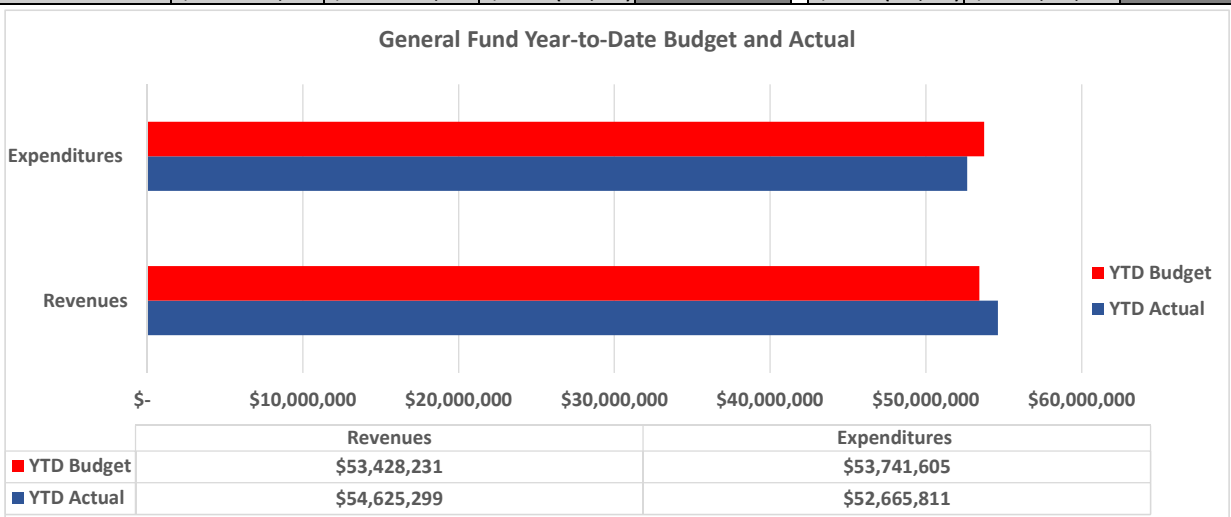
Date

City of St. Charles
Monthly Financial Report / Summary
General Fund Summary

Revenue Type	Total Annual Budget	Current Month Budget	Current Month Actual	% Variance	Year-to-Date Budget	Year-to-Date Actual	YTD Actual vs. Budget
Property Tax	\$ 14,621,368	\$ -	\$ -	100.0%	\$ 14,621,368	\$ 14,562,526	99.6%
Sales & Use Tax	26,908,000	2,124,501	2,229,396	4.9%	22,449,834	24,112,735	107.4%
Other Taxes	10,958,125	871,225	833,788	-4.3%	9,240,687	8,691,103	94.1%
Franchise Fees	3,618,000	392,452	353,594	-9.9%	3,083,000	2,947,800	95.6%
Charges for Services	1,079,545	48,533	66,181	36.4%	910,500	1,095,574	120.3%
Other Revenues	2,772,575	251,454	213,133	-15.2%	2,323,710	2,416,429	104.0%
Transfers In	799,132	-	-	-100.0%	799,132	799,132	0.0%
Total	\$ 60,756,745	\$ 3,688,165	\$ 3,696,092	0.2%	\$ 53,428,231	\$ 54,625,299	102.2%



Expenditure Type	Total Annual Budget	Current Month Budget	Current Month Actual	% Variance	Year-to-Date Budget	Year-to-Date Actual	YTD Actual vs. Budget
Personnel Services	\$ 39,579,060	\$ 2,459,070	\$ 3,611,198	46.9%	\$ 34,661,546	\$ 34,280,221	98.9%
Materials and Supplies	1,759,786	226,353	142,701	-37.0%	1,514,390	973,289	64.3%
Contractual Services	12,364,991	1,065,158	740,026	-30.5%	10,182,839	9,930,196	97.5%
Other Operating	2,229,405	19,115	9,089	-52.5%	2,191,150	2,191,492	100.0%
Departmental Allocations	(2,775,870)	(231,323)	(231,322)	0.0%	(2,313,230)	(2,313,220)	100.0%
Capital	130,550	10,583	176,729	1569.9%	109,380	261,418	239.0%
Transfers Out	7,428,860	16,667	6,487	-61.1%	7,395,530	7,342,415	99.3%
Total	\$ 60,716,782	\$ 3,565,623	\$ 4,454,908	24.9%	\$ 53,741,605	\$ 52,665,811	98.0%
Revenues Over/(Under) Expenditures	\$ 39,963	\$ 122,542	\$ (758,816)		\$ (313,374)	\$ 1,959,488	



City of St. Charles
Monthly Financial Report / Summary
Other Funds Summary

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
ENTERPRISE FUNDS							
Electric Fund							
Revenues							
User Charges	\$ 61,543,000	\$ 5,128,583	\$ 5,276,119	2.9%	\$ 51,285,830	\$ 51,086,730	-0.4%
Connection Fees	50,000	4,167	4,660	11.8%	41,670	50,943	22.3%
Reimbursement for Projects	6,200,000	16,667	406,916	2341.4%	3,666,670	3,338,648	-8.9%
Investment Income	1,157,695	96,474	140,409	45.5%	964,740	1,155,934	19.8%
Other Revenues	563,616	44,051	17,082	-61.2%	475,510	459,592	-3.3%
Transfers In	200,000	16,667	6,487	-61.1%	166,670	111,915	-32.9%
Total Revenues	69,714,311	5,306,609	5,851,673		56,601,090	56,203,762	
Expenditures							
Personnel Services	4,376,691	336,669	333,709	-0.9%	3,703,336	3,568,780	-3.6%
Commodities	279,700	23,308	95,888	311.4%	233,080	299,943	28.7%
Contractual Services	45,871,835	3,922,652	3,023,345	-22.9%	38,026,520	35,249,904	-7.3%
Other Operating	5,111,510	425,961	422,715	-0.8%	4,259,610	4,375,745	2.7%
Capital	11,969,844	497,488	451,290	-9.3%	7,474,880	3,397,133	-54.6%
Debt Service	1,386,045	-	-	0.0%	1,386,045	1,386,045	0.0%
Department Allocations	1,084,830	90,402	90,402	0.0%	904,020	904,020	0.0%
Total Expenditures	70,080,455	5,296,480	4,417,349		55,987,491	49,181,570	
Excess (Deficiency)	\$ (366,144)	\$ 10,129	\$ 1,434,324		\$ 613,599	\$ 7,022,192	
Water Fund							
Revenues							
User Charges	\$ 9,702,750	\$ 808,563	\$ 707,412	-12.5%	\$ 8,085,630	\$ 8,048,051	-0.5%
Connection Fees	225,000	18,750	1,730	-90.8%	187,500	152,796	-18.5%
IEPA Loans	7,360,000	-	-	0.0%	1,953,332	1,885,427	0.0%
Investment Income	78,079	6,507	11,974	84.0%	65,070	135,376	108.0%
Other Revenues	205,345	17,112	18,688	9.2%	171,120	200,130	17.0%
Total Revenues	17,571,174	850,932	739,804		10,462,652	10,421,780	
Expenditures							
Personnel Services	1,418,642	108,945	135,473	24.3%	1,200,810	1,569,711	30.7%
Commodities	862,087	71,844	68,293	-4.9%	718,440	754,033	5.0%
Contractual Services	2,297,656	191,470	95,507	-50.1%	1,914,700	2,103,163	9.8%
Other Operating	63,310	5,276	6,615	25.4%	52,760	83,123	57.5%
Capital	13,152,258	1,196,023	373,267	-68.8%	8,760,230	5,619,448	-35.9%
Debt Service	2,275,728	290,061	174,211	-39.9%	1,859,140	1,743,289	-6.2%
Department Allocations	739,930	61,661	61,661	0.0%	616,610	616,610	0.0%
Total Expenditures	20,809,611	1,925,280	915,027		15,122,690	12,489,377	
Excess (Deficiency)	\$ (3,238,437)	\$ (1,074,348)	\$ (175,223)		\$ (4,660,038)	\$ (2,067,597)	
Wastewater Fund							
Revenues							
User Charges	\$ 12,837,200	\$ 1,069,767	\$ 1,072,559	0.3%	\$ 10,697,670	\$ 10,496,233	-1.9%
Connection Fees	285,000	23,750	1,660	-93.0%	237,500	205,541	-13.5%
ARPA Funding	882,554	-	-	0.0%	882,554	879,749	-0.3%
IEPA Loans	11,179,000	1,131,583	498,555	-55.9%	7,289,498	6,035,870	0.0%
Investment Income	246,103	20,509	50,524	146.4%	205,090	485,037	136.5%
Other Revenues	156,444	8,037	68,492	752.2%	140,370	178,595	27.2%
Total Revenues	25,586,301	2,253,646	1,691,790		19,452,682	18,281,025	
Expenditures							
Personnel Services	2,231,106	171,175	152,165	-11.1%	1,888,756	1,480,508	-21.6%
Commodities	662,159	55,179	44,701	-19.0%	551,790	409,166	-25.8%
Contractual Services	2,921,967	205,997	259,916	26.2%	2,172,470	1,856,492	-14.5%
Other Operating	67,105	5,592	1,903	-66.0%	55,920	66,389	18.7%
Capital	18,917,594	2,089,967	462,977	-77.8%	11,764,670	9,557,117	-18.8%
Debt Service	4,481,864	307,099	307,099	0.0%	4,272,125	4,286,707	0.3%
Department Allocations	951,110	79,259	79,259	0.0%	792,590	792,590	0.0%
Total Expenditures	30,232,905	2,914,268	1,308,020		21,498,321	18,448,969	
Excess (Deficiency)	\$ (4,646,604)	\$ (660,622)	\$ 383,770		\$ (2,045,639)	\$ (167,944)	

City of St. Charles
Monthly Financial Report / Summary
Other Funds Summary

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
Refuse Fund							
Revenues							
User Charges	\$ 529,750	\$ 44,146	\$ 44,474	0.7%	\$ 441,460	\$ 443,169	0.4%
Other Revenues	21,115	1,760	80	-95.5%	17,600	24,644	40.0%
Transfers In	105,000	-	-	0.0%	105,000	105,000	0.0%
Total Revenues	655,865	45,906	44,554		564,060	572,813	
Expenditures							
Commodities	4,200	350	-	-100.0%	3,500	6,343	81.2%
Contractual Services	570,800	5,650	2,341	-58.6%	559,500	504,442	-9.8%
Total Expenditures	575,000	6,000	2,341		563,000	510,785	
Excess (Deficiency)	\$ 80,865	\$ 39,906	\$ 42,213		\$ 1,060	\$ 62,028	
TAX INCREMENT FINANCING DISTRICT FUNDS							
TIF 3 - St. Charles Mall Fund							
Revenues	\$ 1,350,700	\$ 70	\$ 281	301.4%	\$ 1,350,700	\$ 1,355,271	0.3%
Expenditures	799,702	-	-	0.0%	799,702	799,528	0.0%
Excess (Deficiency)	\$ 550,998	\$ 70	\$ 281		\$ 550,998	\$ 555,743	
TIF 4 - Fist St. Development Fund							
Revenues	\$ 424,700	\$ 150	\$ 143	-4.7%	\$ 424,400	\$ 489,083	15.2%
Expenditures	424,700	-	-	0.0%	424,700	425,321	0.1%
Excess (Deficiency)	\$ -	\$ 150	\$ 143		\$ (300)	\$ 63,762	
TIF 5 - St. Charles Manufacturing Fund							
Revenues	\$ 223,315	\$ -	\$ -	0.0%	\$ 223,315	\$ 222,199	-0.5%
Expenditures	223,315	-	-	0.0%	223,315	221,674	-0.7%
Excess (Deficiency)	\$ -	\$ -	\$ -		\$ -	\$ 525	
TIF 7 - Downtown Fund							
Revenues	\$ 1,226,000	\$ 500	\$ 6,484	1196.8%	\$ 1,225,000	\$ 1,448,549	18.2%
Expenditures	593,507	-	-	0.0%	593,507	593,961	0.1%
Excess (Deficiency)	\$ 632,493	\$ 500	\$ 6,484		\$ 631,493	\$ 854,588	
MOTOR FUEL TAX FUND							
Motor Fuel Tax Fund							
Revenues	\$ 1,502,512	\$ 125,545	\$ 123,664	-1.5%	\$ 1,255,450	\$ 1,356,303	8.0%
Expenditures	2,525,000	-	-	0.0%	2,525,000	2,281,675	-9.6%
Excess (Deficiency)	\$ (1,022,488)	\$ 125,545	\$ 123,664		\$ (1,269,550)	\$ (925,372)	

City of St. Charles
Monthly Financial Report / Summary
Other Funds Summary

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
CAPITAL PROJECT FUNDS							
Capital Projects Fund							
Revenues							
Home Rule Sales Tax	3,667,000	\$ 366,700	\$ 387,926	5.8%	\$ 1,833,500	\$ 1,919,245	0.0%
Video Gaming Revenue	360,000	30,000	31,634	5.4%	300,000	296,533	-1.2%
Transfers In	1,200,000	-	-	0.0%	1,200,000	1,200,000	0.0%
Other	230,905	14,000	42,404	202.9%	155,800	756,359	385.5%
Total Revenues	\$ 5,457,905	\$ 410,700	\$ 461,964		\$ 3,489,300	\$ 4,172,137	
Expenditures							
	7,133,691	445,000	126,560	-71.6%	4,180,000	2,319,575	-44.5%
Total Expenditures	\$ 7,133,691	\$ 445,000	\$ 126,560		\$ 4,180,000	\$ 2,319,575	
Excess (Deficiency)	\$ (1,675,786)	\$ (34,300)	\$ (126,560)		\$ (2,980,000)	\$ (1,119,575)	
Central Downtown (TIF 7) Capital Project Fund							
Revenues	\$ -	\$ -	\$ 2,458	100.0%	\$ -	\$ 24,480	100.0%
Expenditures	5,470	-	-	0.0%	-	-	0.0%
Excess (Deficiency)	\$ (5,470)	\$ -	\$ 2,458		\$ -	\$ 24,480	
Central Downtown (TIF 7) 1st Street Plaza							
Revenues	\$ 587,321	\$ -	\$ 33,730	100.0%	\$ 587,321	\$ 818,089	39.3%
Expenditures	4,483,601	248,360	269,075	8.3%	4,054,617	3,900,473	0.0%
Excess (Deficiency)	\$ (3,896,280)	\$ (248,360)	\$ (235,345)		\$ (3,467,296)	\$ (3,082,384)	
REPLACEMENT FUND							
Equipment Replacement							
Revenues	\$ 441,401	\$ 1,250	\$ 6,821	445.7%	\$ 438,901	\$ 463,787	5.7%
Expenditures	163,225	16,325	3,617	-77.8%	130,600	89,793	-31.2%
Excess (Deficiency)	\$ 278,176	\$ (15,075)	\$ 3,204		\$ 308,301	\$ 373,994	
DEBT SERVICE FUNDS							
Debt Service							
Revenues							
Sales & Use Tax	\$ 1,320,000	\$ 110,000	\$ 188,903	71.7%	\$ 1,100,000	\$ 623,288	-43.3%
Other Revenues	20,000	1,666	3,690	121.5%	16,660	95,367	472.4%
Transfers In	7,448,143	-	-	0.0%	7,448,143	7,448,140	0.0%
Total Revenues	8,788,143	111,666	192,593		8,564,803	8,166,795	
Expenditures							
Debt Service	8,405,544	-	-	0.0%	8,405,544	8,405,541	0.0%
Contractual Services	4,300	-	-	0.0%	4,300	2,500	0.0%
Total Expenditures	8,409,844	-	-		8,409,844	8,408,041	
Excess (Deficiency)	\$ 378,299	\$ 111,666	\$ 192,593		\$ 154,959	\$ (241,246)	
INTERNAL SERVICE FUNDS							
Inventory							
Revenues	\$ 3,886,555	\$ 323,865	\$ 402,412	24.3%	\$ 3,238,655	\$ 3,400,978	5.0%
Expenditures	3,526,860	286,952	386,642	34.7%	2,934,460	3,131,934	6.7%
Excess (Deficiency)	\$ 359,695	\$ 36,913	\$ 15,770		\$ 304,195	\$ 269,044	

City of St. Charles
Monthly Financial Report / Summary
Other Funds Summary

	Current Annual Budget	Current Month			Year-to-Date		
		Budget	Actual	% Variance	Budget	Actual	% Variance
Fleet Services							
Revenues	\$ 3,407,160	\$ 117,264	\$ 182,850	55.9%	\$ 3,172,640	\$ 3,452,236	8.8%
Expenditures	2,468,891	97,408	162,066	66.4%	2,271,078	2,247,184	-1.1%
Excess (Deficiency)	\$ 938,269	\$ 19,856	\$ 20,784		\$ 901,562	\$ 1,205,052	
Workers Compensation & Liability							
Revenues	\$ 913,685	\$ 13,640	\$ 26,924	97.4%	\$ 886,400	\$ 900,501	1.6%
Expenditures	949,025	42,640	18,885	-55.7%	861,765	829,099	-3.8%
Excess (Deficiency)	\$ (35,340)	\$ (29,000)	\$ 8,039		\$ 24,635	\$ 71,402	
Communications							
Revenues	\$ 371,393	\$ 2,507	\$ 5,347	113.3%	\$ 139,213	\$ 338,612	143.2%
Expenditures	381,364	25,284	21,546	-14.8%	330,242	398,542	20.7%
Excess (Deficiency)	\$ (9,971)	\$ (22,777)	\$ (16,199)		\$ (191,029)	\$ (59,930)	

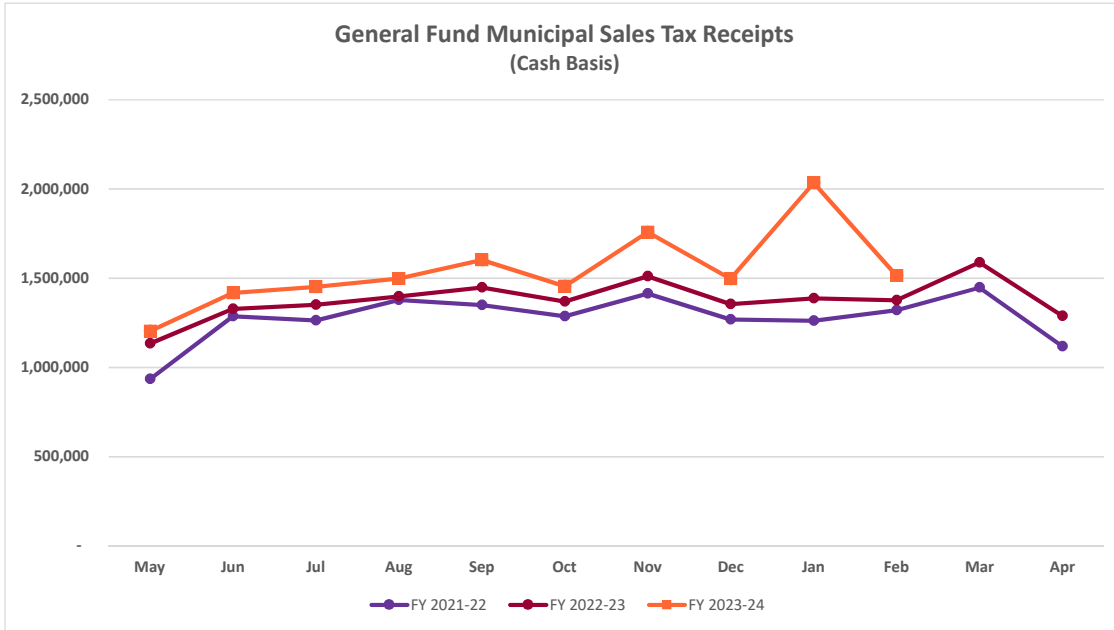
City of St. Charles
Monthly Financial Report / General Fund Revenue
Municipal 1% Sales Tax Revenue

FY 2023-24 Budget:

\$ 17,380,000

Percentage of General Fund Revenues:

28.6%



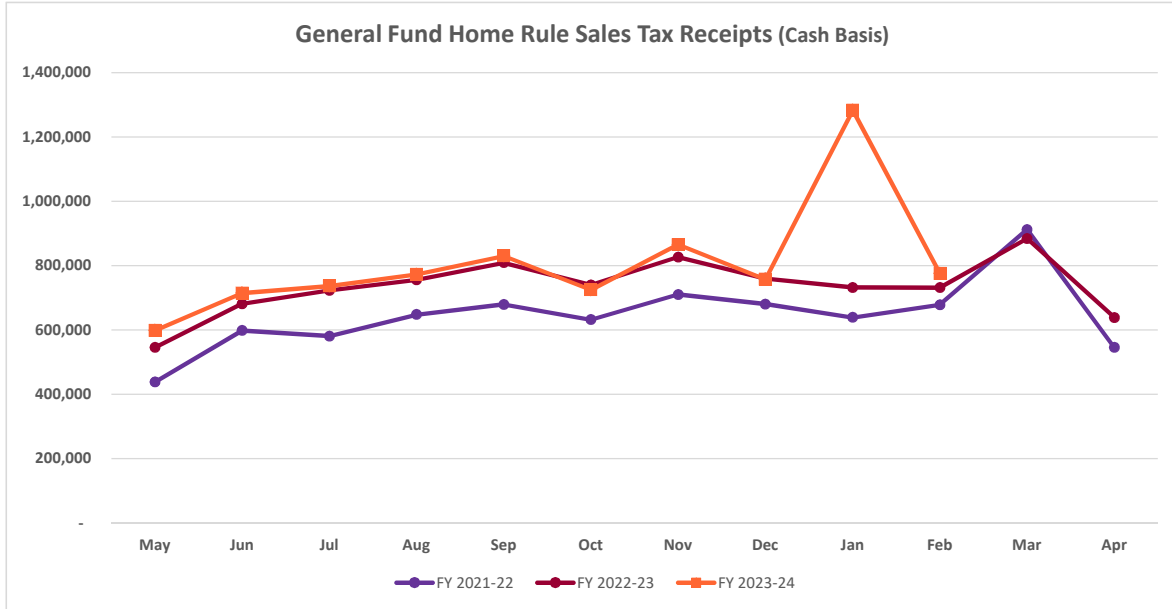
<u>Liability</u>	<u>Disbursement</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
February	May	934,336	1,133,874	21.4%	1,203,717	6.2%	1,161,085	42,632	3.7%
March	June	1,287,014	1,327,445	3.1%	1,418,136	6.8%	1,360,923	57,213	4.2%
April	July	1,262,466	1,351,542	7.1%	1,452,005	7.4%	1,351,430	100,575	7.4%
May	August	1,378,540	1,396,924	1.3%	1,498,175	7.2%	1,432,651	65,524	4.6%
June	September	1,349,223	1,447,582	7.3%	1,601,642	10.6%	1,444,041	157,601	10.9%
July	October	1,286,485	1,369,152	6.4%	1,455,684	6.3%	1,364,340	91,344	6.7%
August	November	1,413,533	1,510,600	6.9%	1,758,497	16.4%	1,462,812	295,685	20.2%
September	December	1,268,068	1,354,112	6.8%	1,496,776	10.5%	1,465,427	31,349	0.0%
October	January	1,262,049	1,386,959	9.9%	2,033,685	46.6%	1,637,159	396,526	0.0%
November	February	1,319,971	1,375,770	4.2%	1,513,968	10.0%	1,519,868	(5,900)	0.0%
December	March	1,446,954	1,587,911	9.7%	-	-100.0%	-	-	0.0%
January	April	1,118,215	1,287,941	15.2%	-	-	-	-	-
	Total	15,326,854	16,529,812		15,432,286		14,199,736		

Note - The amounts above include the sales tax revenue pledged to pay the principal and interest due on the Series 2016 Senior Lien Limited Sales Tax Revenue Refunding Bonds.

City of St. Charles
Monthly Financial Report / General Fund Revenue
Home Rule 1% Sales Tax Revenue

FY 2023-24 Budget: \$ 9,355,000

Percentage of General Fund Revenues: 15.4%



<u>Liability</u>	<u>Disbursement</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
February	May	437,810	545,244	24.5%	597,974	9.7%	556,634	41,340	7.4%
March	June	597,956	681,414	14.0%	714,443	4.8%	696,705	17,738	2.5%
April	July	580,918	722,991	24.5%	736,280	1.8%	719,163	17,117	2.4%
May	August	647,838	755,994	16.7%	772,924	2.2%	773,422	(498)	-0.1%
June	September	679,307	809,045	19.1%	830,076	2.6%	801,672	28,404	3.5%
July	October	631,922	740,120	17.1%	724,392	-2.1%	730,242	(5,850)	-0.8%
August	November	709,819	826,723	16.5%	864,991	4.6%	905,593	(40,602)	-4.5%
September	December	680,055	760,256	11.8%	757,388	-0.4%	750,364	7,024	0.9%
October	January	638,791	732,102	14.6%	1,282,893	75.2%	878,352	404,541	0.0%
November	February	678,451	731,621	7.8%	775,852	6.0%	822,761	(46,909)	0.0%
December	March	912,078	884,170	-3.1%	-	-100.0%	-	-	0.0%
January	April	545,228	638,203	17.1%	-	-100.0%	-	-	0.0%
	Total	7,740,173	8,827,883		8,057,214		7,634,908		

Notes:

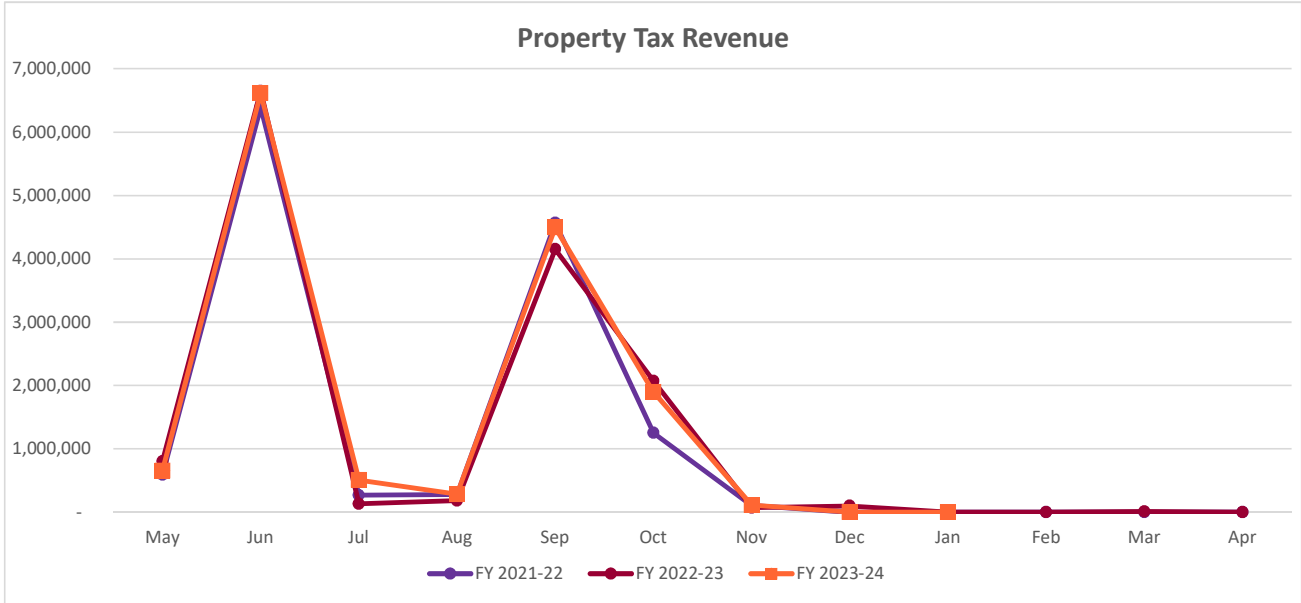
The 1% home rule sales tax revenue is not applicable to sales of food prepared for immediate consumption, drugs and titled vehicles.

The amounts above include the sales tax revenue pledged to pay the principal and interest due on the Series 2016 Senior Lien Limited Sales Tax Revenue Refunding Bonds.

City of St. Charles Monthly Financial Report / General Fund Revenue Property Taxes

FY 2023-24 Budget: \$ 14,621,368

Percentage of General Fund Revenues: 24.1%



<u>Disbursement</u>	<u>Actual FY 2021-22</u>	<u>Actual FY 2022-23</u>	<u>Percent Change</u>	<u>Actual FY 2023-24</u>	<u>Percent Change</u>	<u>Budget FY 2023-24</u>	<u>Budget Variance</u>	<u>Percent Variance</u>
May	589,459	805,400	36.6%	654,988	-18.7%	831,913	(176,925)	-21.3%
June	6,390,064	6,646,309	4.0%	6,611,985	-0.5%	6,669,411	(57,426)	-0.9%
July	266,973	132,928	-50.2%	507,889	282.1%	337,299	170,590	50.6%
August	278,408	183,783	-34.0%	281,190	53.0%	189,498	91,692	48.4%
September	4,564,047	4,148,327	-9.1%	4,494,281	8.3%	4,286,492	207,789	4.8%
October	1,250,673	2,072,622	65.7%	1,898,613	-8.4%	2,143,229	(244,616)	-11.4%
November	108,492	72,733	-33.0%	111,091	52.7%	75,134	35,957	47.9%
December	-	99,240	100.0%	2,489	100.0%	88,392	(85,903)	0.0%
January	-	-	0.0%	-	0.0%	-	-	0.0%
February	-	-	0.0%	-	0.0%	-	-	0.0%
March	-	11,794	100.0%	-	100.0%	-	-	0.0%
April	-	-	0.0%	-	-	-	-	-
	13,448,116	14,173,136		14,562,526		14,621,368	(58,842)	

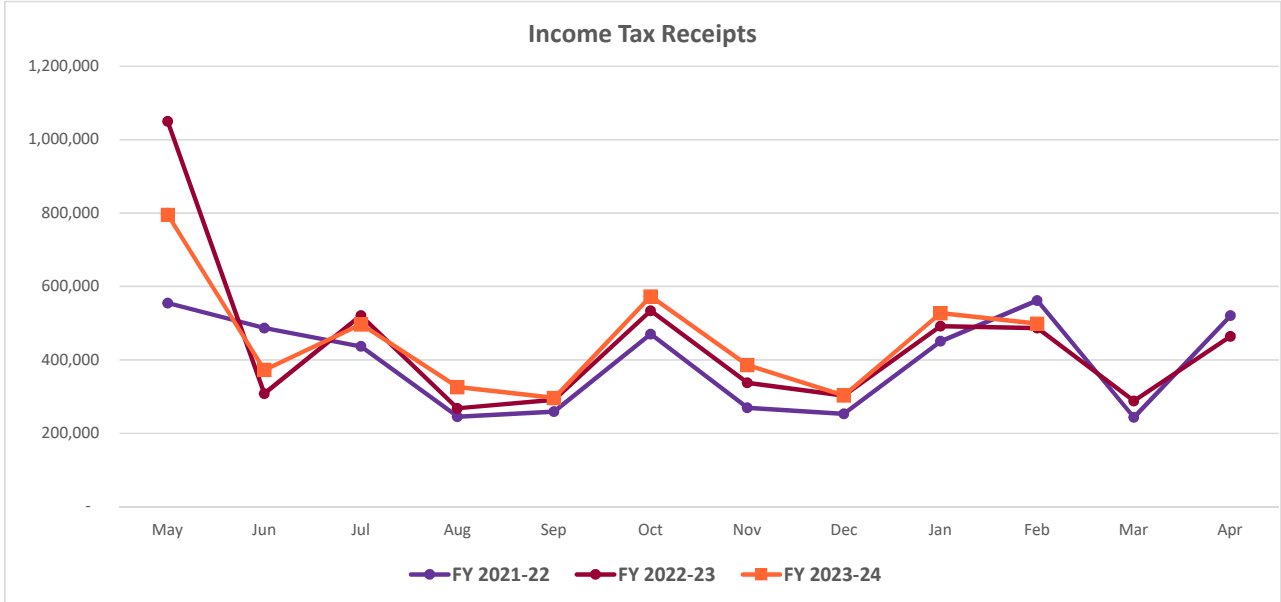
City of St. Charles
Monthly Financial Report / General Fund Revenue
State Shared Income Tax Revenue

FY 2023-24 Budget:

\$ 5,600,000

Percentage of General Fund Revenues:

9.2%

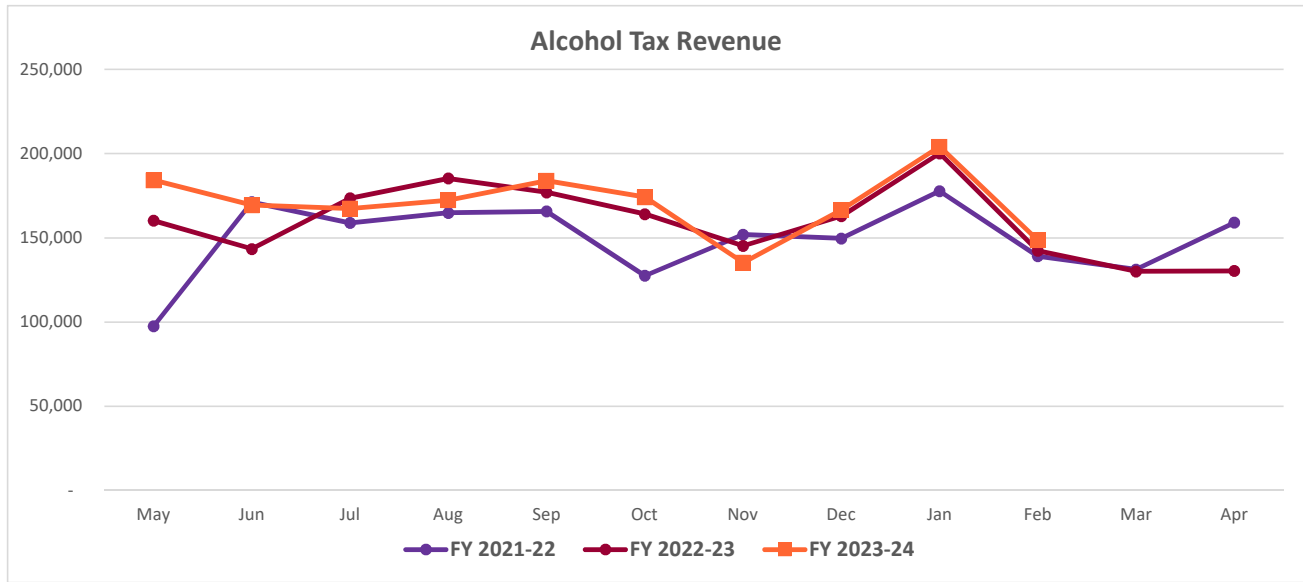


<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	554,856	1,050,063	89.2%	795,772	-24.2%	700,124	95,648	13.7%
June	486,830	308,462	-36.6%	373,143	21.0%	423,168	(50,025)	-11.8%
July	436,730	520,737	19.2%	497,140	-4.5%	545,563	(48,423)	-8.9%
August	245,231	268,209	9.4%	326,739	21.8%	380,996	(54,257)	-14.2%
September	258,977	291,471	12.5%	296,567	1.7%	305,366	(8,799)	-2.9%
October	470,622	533,624	13.4%	573,264	7.4%	559,063	14,201	2.5%
November	269,787	337,909	25.3%	386,147	14.3%	354,019	32,128	9.1%
December	253,159	303,185	19.8%	303,390	0.1%	317,639	(14,249)	0.0%
January	450,736	492,345	9.2%	527,624	7.2%	515,817	11,807	0.0%
February	562,026	486,811	-13.4%	499,248	2.6%	510,019	(10,771)	0.0%
March	243,606	288,320	18.4%	-	-100.0%	-	-	0.0%
April	520,430	464,039	-10.8%	-	-	-	-	0.0%
	4,752,990	5,345,175		4,579,034		4,611,774	(32,740)	

City of St. Charles
Monthly Financial Report / General Fund Revenue
3% Local Alcohol Tax

FY 2023-24 Budget: \$ 2,150,000

Percentage of General Fund Revenues: 3.5%

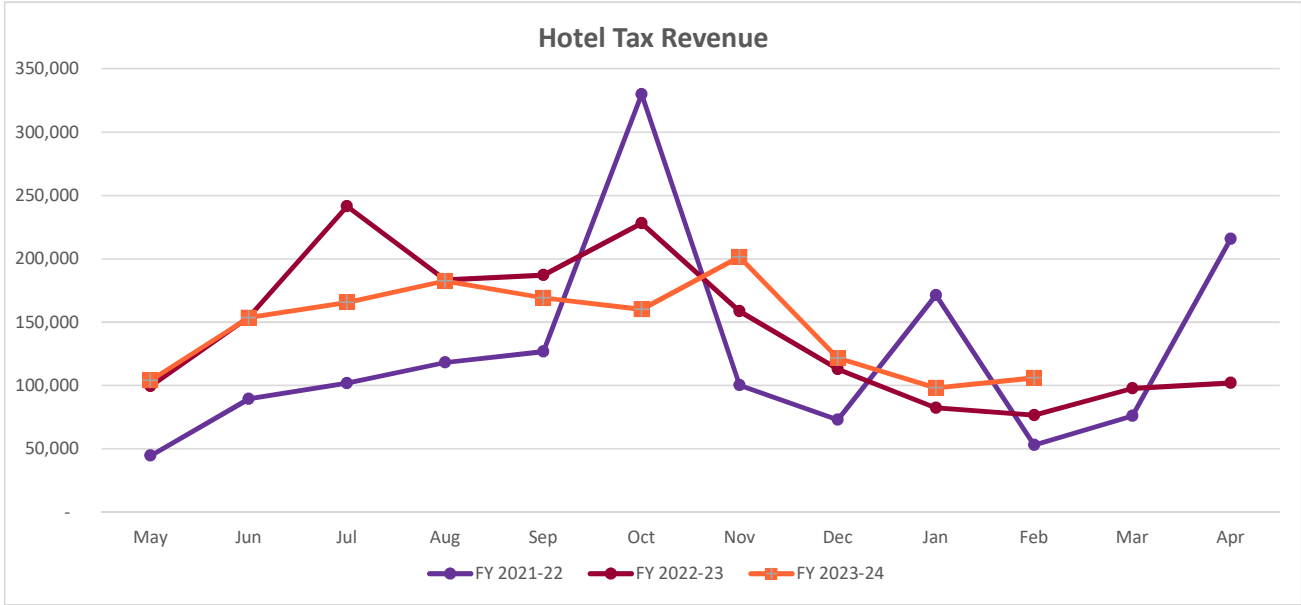


Liability Period	Actual			Actual		Budget		Budget	
	FY 2021-22	FY 2022-23	Percent Change	FY 2023-24	Percent Change	FY 2023-24	Variance	Percent Variance	
May	97,476	160,178	64.3%	184,227	15.0%	179,417	4,810	2.7%	
June	171,217	143,384	-16.3%	169,452	18.2%	160,607	8,845	5.5%	
July	158,935	173,516	9.2%	167,393	-3.5%	194,358	(26,965)	-13.9%	
August	164,869	185,337	12.4%	172,346	-7.0%	207,598	(35,252)	-17.0%	
September	165,718	177,052	6.8%	183,970	3.9%	198,319	(14,349)	-7.2%	
October	127,533	164,086	28.7%	174,144	6.1%	183,795	(9,651)	-5.3%	
November	151,927	145,258	-4.4%	135,332	-6.8%	162,706	(27,374)	-16.8%	
December	149,687	162,908	8.8%	166,720	2.3%	182,476	(15,756)	0.0%	
January	177,763	200,113	12.6%	204,164	2.0%	224,150	(19,986)	0.0%	
February	139,110	142,345	2.3%	148,585	4.4%	159,443	(10,858)	0.0%	
March	131,264	130,108	-0.9%	-	-100.0%	-	-	0.0%	
April	159,027	130,339	-18.0%	-	-100.0%	-	-	0.0%	
	1,794,526	1,914,624		1,706,333		1,852,869	(146,536)		

City of St. Charles Monthly Financial Report / General Fund Revenue 6% Local Hotel Tax

FY 2023-24 Budget: \$ 2,000,000

Percentage of General Fund Revenues: 3.3%

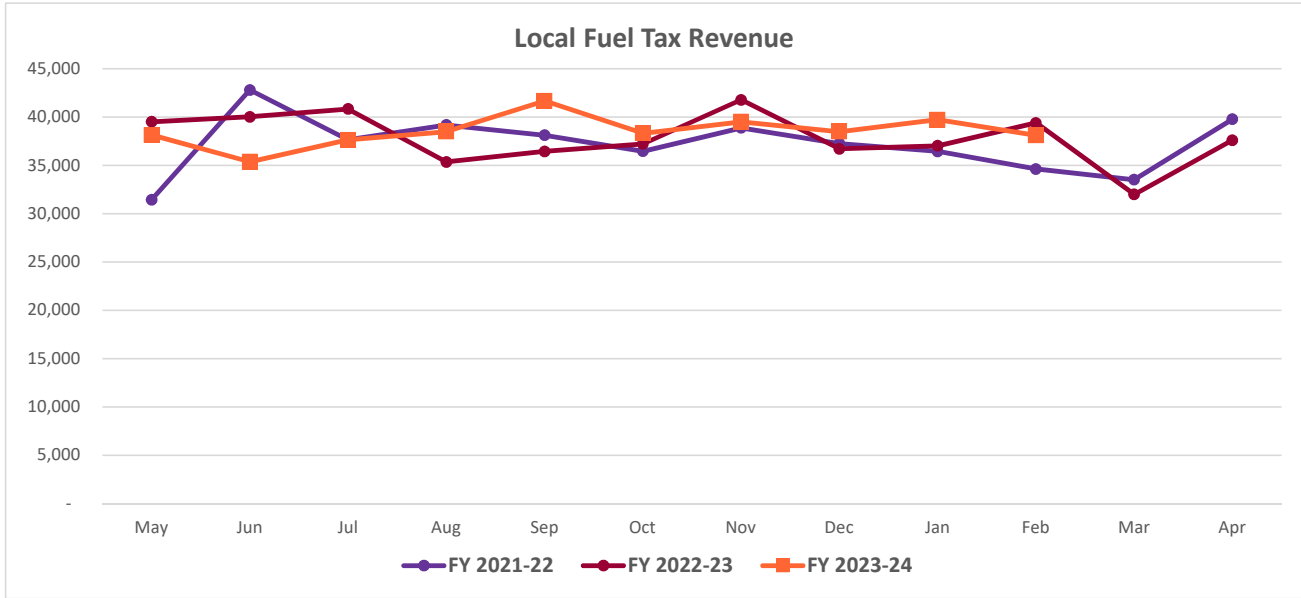


<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	44,623	99,596	123.2%	104,085	4.5%	115,534	(11,449)	-9.9%
June	89,379	154,015	72.3%	153,539	-0.3%	178,662	(25,123)	-14.1%
July	101,762	241,433	137.3%	165,732	-31.4%	200,069	(34,337)	-17.2%
August	118,152	183,344	55.2%	182,551	-0.4%	212,684	(30,133)	-14.2%
September	126,638	187,037	47.7%	169,256	-9.5%	216,968	(47,712)	-22.0%
October	329,771	227,867	-30.9%	160,046	-29.8%	264,333	(104,287)	-39.5%
November	100,173	158,647	58.4%	201,449	27.0%	184,035	17,414	9.5%
December	73,070	112,933	54.6%	121,608	7.7%	131,005	(9,397)	0.0%
January	171,290	82,301	-52.0%	98,120	19.2%	175,472	(77,352)	0.0%
February	53,104	76,543	44.1%	106,130	38.7%	88,792	17,338	0.0%
March	76,119	97,736	28.4%	-	-100.0%	-	-	0.0%
April	215,684	101,953	-52.7%	-	-100.0%	-	-	0.0%
	1,499,765	1,723,405		1,462,516		1,767,554	(305,038)	

City of St. Charles
Monthly Financial Report
\$0.02 Local Fuel Tax Revenue

FY 2023-24 Budget: \$ 454,000

Percentage of General Fund Revenues: 0.7%

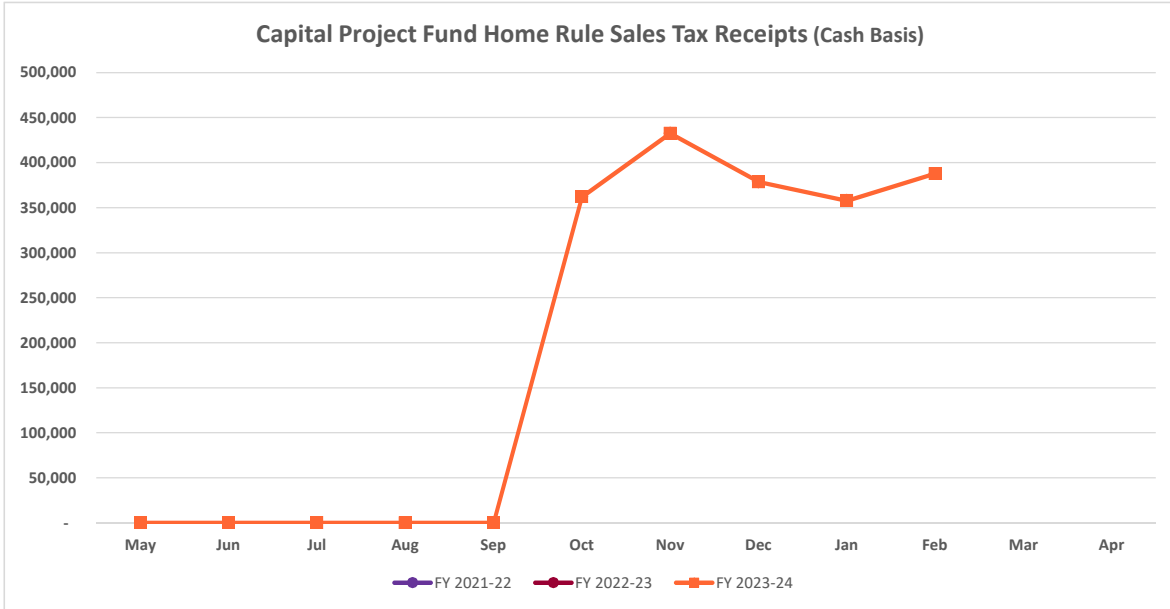


<u>Liability Period</u>	<u>Actual</u> FY 2021-22	<u>Actual</u> FY 2022-23	<u>Percent</u> <u>Change</u>	<u>Actual</u> FY 2023-24	<u>Percent</u> <u>Change</u>	<u>Budget</u> FY 2023-24	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
May	31,430	39,516	25.7%	38,141	-3.5%	37,833	308	0.8%
June	42,812	40,031	-6.5%	35,369	-11.6%	37,833	(2,464)	-6.5%
July	37,662	40,835	8.4%	37,644	-7.8%	37,833	(189)	-0.5%
August	39,176	35,358	-9.7%	38,486	8.8%	37,833	653	1.7%
September	38,125	36,449	-4.4%	41,665	14.3%	37,833	3,832	10.1%
October	36,471	37,223	2.1%	38,331	3.0%	37,833	498	1.3%
November	38,883	41,784	7.5%	39,523	-5.4%	37,833	1,690	4.5%
December	37,270	36,714	-1.5%	38,492	4.8%	37,833	659	0.0%
January	36,450	37,031	1.6%	39,731	7.3%	37,833	1,898	0.0%
February	34,627	39,400	13.8%	38,105	-3.3%	37,833	272	0.0%
March	33,516	31,992	-4.5%	-	-100.0%	-	-	0.0%
April	39,776	37,611	-5.4%	-	-100.0%	-	-	0.0%
	446,198	453,944		385,487		378,330	7,157	

City of St. Charles
Monthly Financial Report / Capital Fund Revenue
Home Rule 0.5% Sales Tax Revenue

FY 2023-24 Budget: \$ 3,667,000

Percentage of Capital Fund Revenues: 67.2%

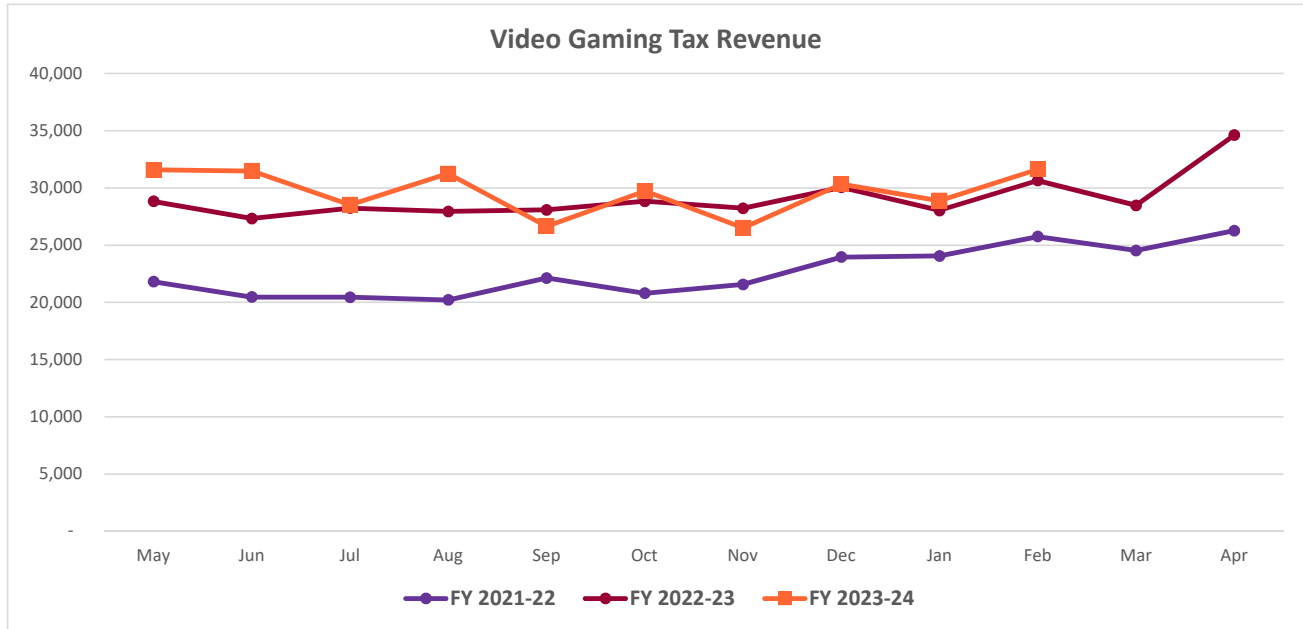


<u>Liability</u>	<u>Disbursement</u>	<u>Actual</u> <u>FY 2021-22</u>	<u>Actual</u> <u>FY 2022-23</u>	<u>Percent</u> <u>Change</u>	<u>Actual</u> <u>FY 2023-24</u>	<u>Percent</u> <u>Change</u>	<u>Budget</u> <u>FY 2023-24</u>	<u>Budget</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
February	May			N/A	-	N/A	-	-	N/A
March	June			N/A	-	N/A	-	-	N/A
April	July			N/A	-	N/A	-	-	N/A
May	August			N/A	-	N/A	-	-	N/A
June	September			N/A	-	N/A	-	-	N/A
July	October			N/A	362,196	100.0%	366,700	(4,504)	-1.2%
August	November			N/A	432,496	100.0%	366,700	65,796	17.9%
September	December			N/A	378,694	100.0%	366,700	11,994	3.3%
October	January			N/A	357,933	100.0%	366,700	(8,767)	0.0%
November	February			N/A	387,926	100.0%	366,700	21,226	0.0%
December	March			N/A			-	-	0.0%
January	April			N/A			-	-	0.0%
	Total	-	-		1,919,245		1,833,500	85,745	

Notes:

Effective July 1, 2023, the City's local home rule sales tax was increased from 1.0% to 1.5%. The revenue generated by this increase is being recorded in the Capital Improvements Fund. Council formally committed these revenues to funding the City's road and pedestrian network system, including but not limited to right-of-way improvements and related infrastructure.

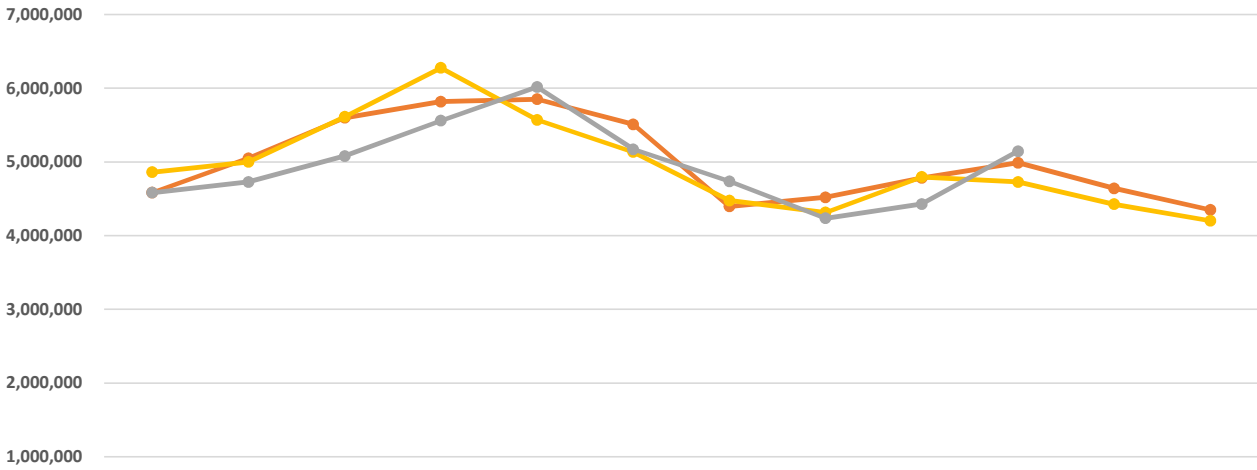
City of St. Charles
Monthly Financial Report
Video Gaming Tax Revenue



<u>Liability Period</u>	Actual	Actual	Percent Change	Actual	Percent	Budget	Budget	Percent Variance
	FY 2021-22	FY 2022-23		FY 2023-24	Change	FY 2023-24	Variance	
May	21,804	28,833	32.2%	31,574	9.5%	30,000	1,574	5.2%
June	20,469	27,327	100.0%	31,481	15.2%	30,000	1,481	4.9%
July	20,450	28,238	100.0%	28,511	1.0%	30,000	(1,489)	-5.0%
August	20,207	27,944	100.0%	31,249	11.8%	30,000	1,249	4.2%
September	22,126	28,086	26.9%	26,648	-5.1%	30,000	(3,352)	-11.2%
October	20,806	28,840	38.6%	29,724	3.1%	30,000	(276)	-0.9%
November	21,568	28,223	30.9%	26,506	-6.1%	30,000	(3,494)	-11.6%
December	23,967	30,054	25.4%	30,327	0.9%	30,000	327	0.0%
January	24,060	28,033	16.5%	28,879	3.0%	30,000	(1,121)	0.0%
February	25,758	30,640	100.0%	31,634	3.2%	30,000	1,634	0.0%
March	24,540	28,480	16.1%		-100.0%	-	-	0.0%
April	26,270	34,625	31.8%			-	-	
	272,025	349,323		296,533		300,000	(3,467)	

City of St. Charles
Monthly Financial Report / Summary
Electric User Charges and Consumption

Electric Fund User Chargers

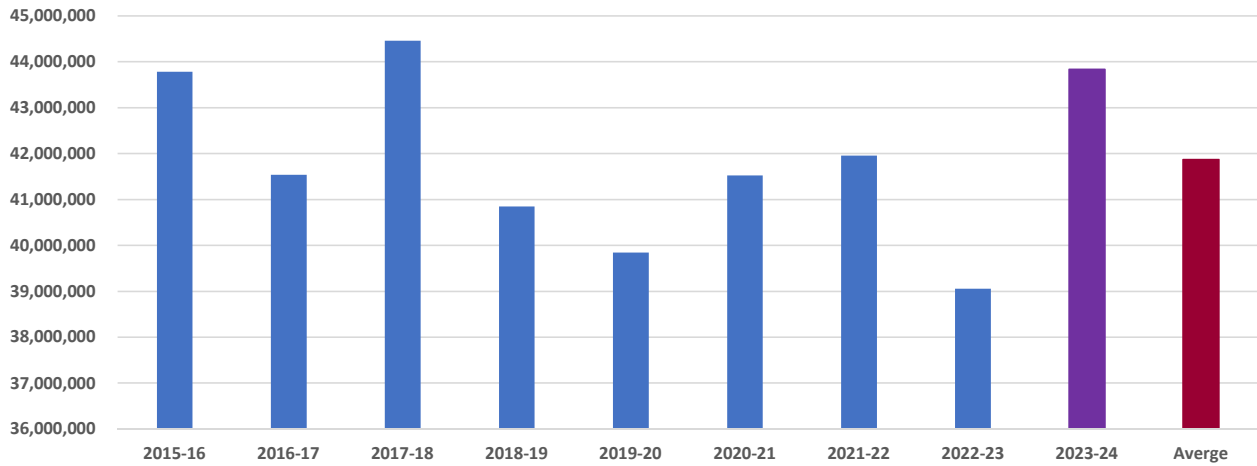


	May	June	July	August	September	October	November	December	January	February	March	April
FY 2021-22	4,583,824	5,049,645	5,599,999	5,818,046	5,850,912	5,510,051	4,396,041	4,520,840	4,782,972	4,988,260	4,640,599	4,351,173
FY 2022-23	4,860,838	5,000,082	5,612,241	6,276,914	5,572,005	5,134,322	4,476,845	4,314,032	4,796,241	4,729,664	4,427,759	4,202,195
FY 2023-24	4,583,430	4,728,820	5,079,857	5,560,163	6,016,229	5,170,636	4,737,898	4,235,146	4,430,085	5,146,118		

● FY 2021-22
 ● FY 2022-23
 ● FY 2023-24

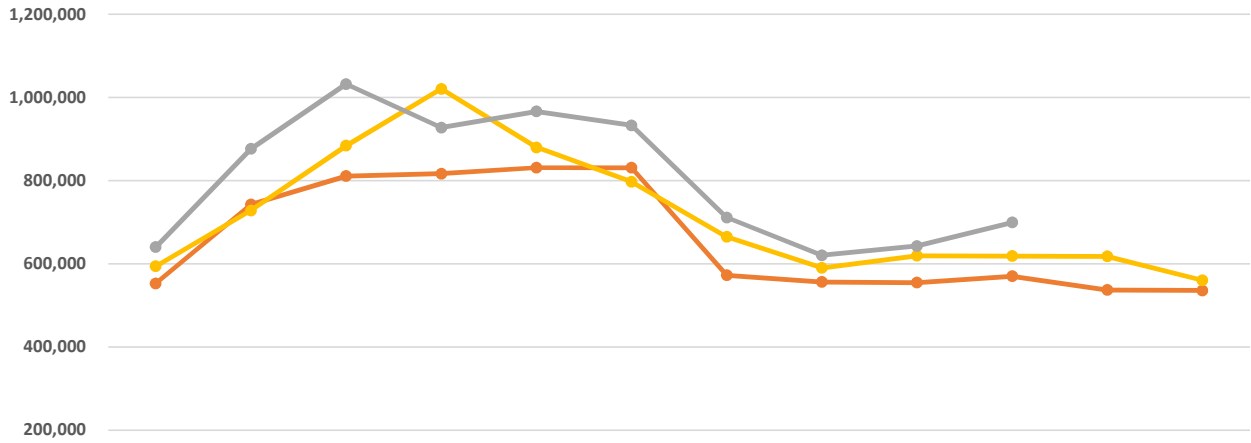
Electric Consumption for Month of: February, 2024

Kilowatt Hours Consumption



City of St. Charles
Monthly Financial Report / Summary
Water Fund User Charges and Consumption

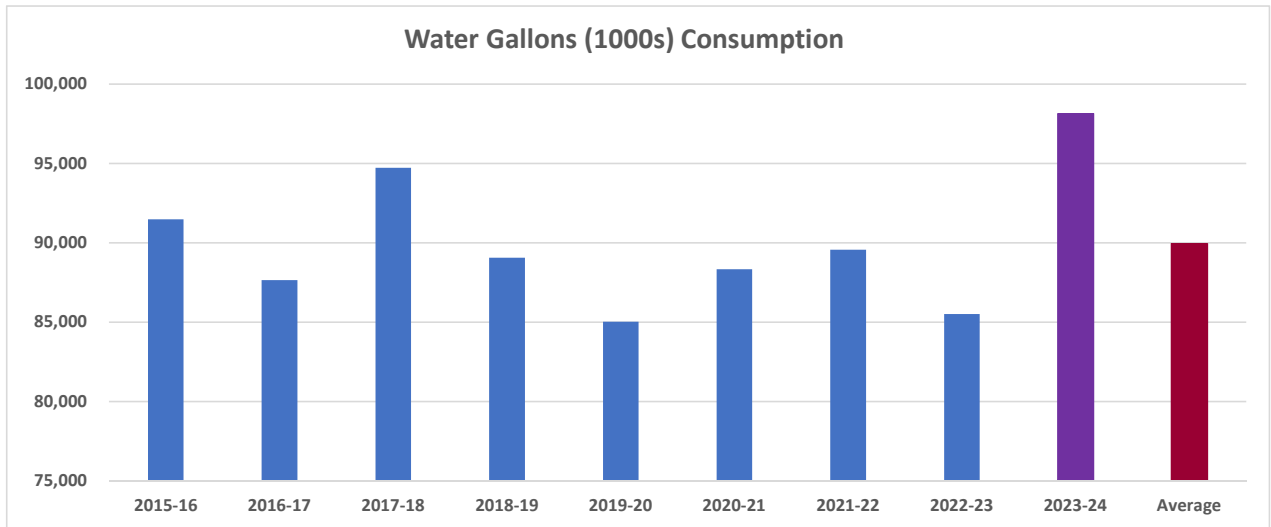
Water Fund User Chargers



	May	June	July	August	September	October	November	December	January	February	March	April
FY 2021-22	552,710	742,556	810,890	816,601	831,091	830,836	572,332	556,269	554,776	569,908	536,874	535,764
FY 2022-23	594,062	728,268	883,972	1,020,700	879,874	796,916	664,876	590,152	619,501	618,401	617,643	560,120
FY 2023-24	640,133	876,401	1,032,289	927,418	966,305	932,861	711,170	620,388	642,804	699,485		

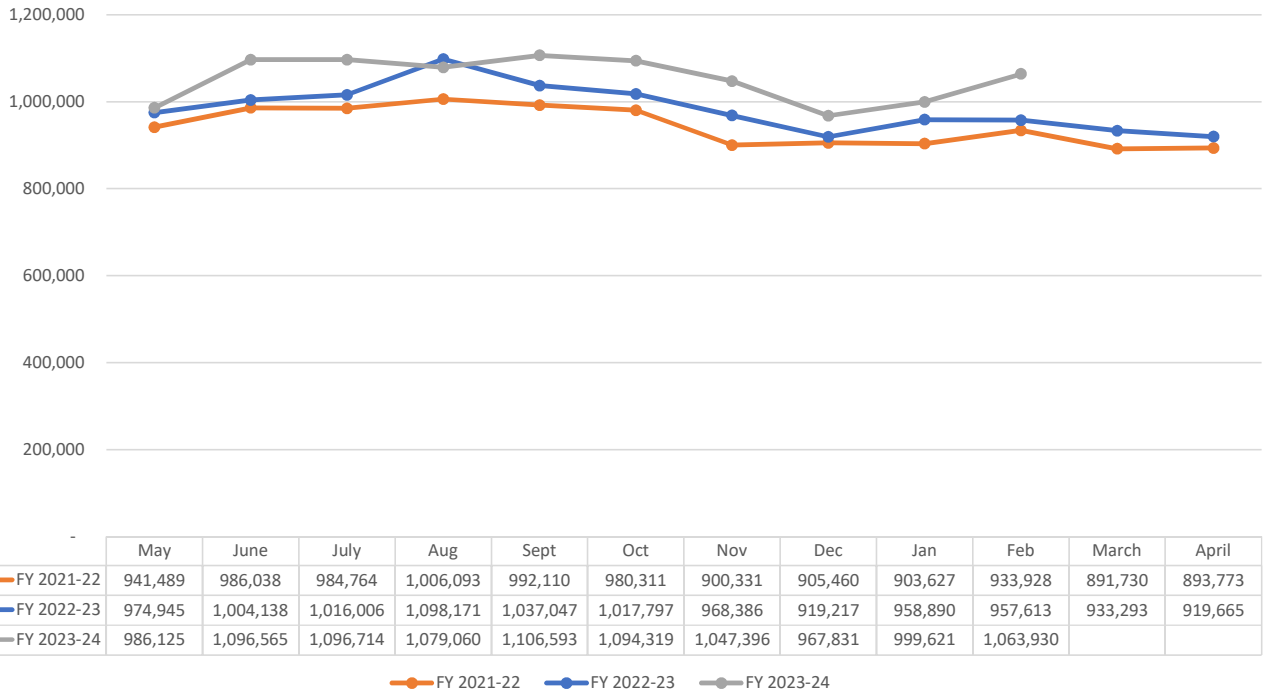
—●— FY 2021-22
 —●— FY 2022-23
 —●— FY 2023-24

Water Consumption for Month of: February, 2024

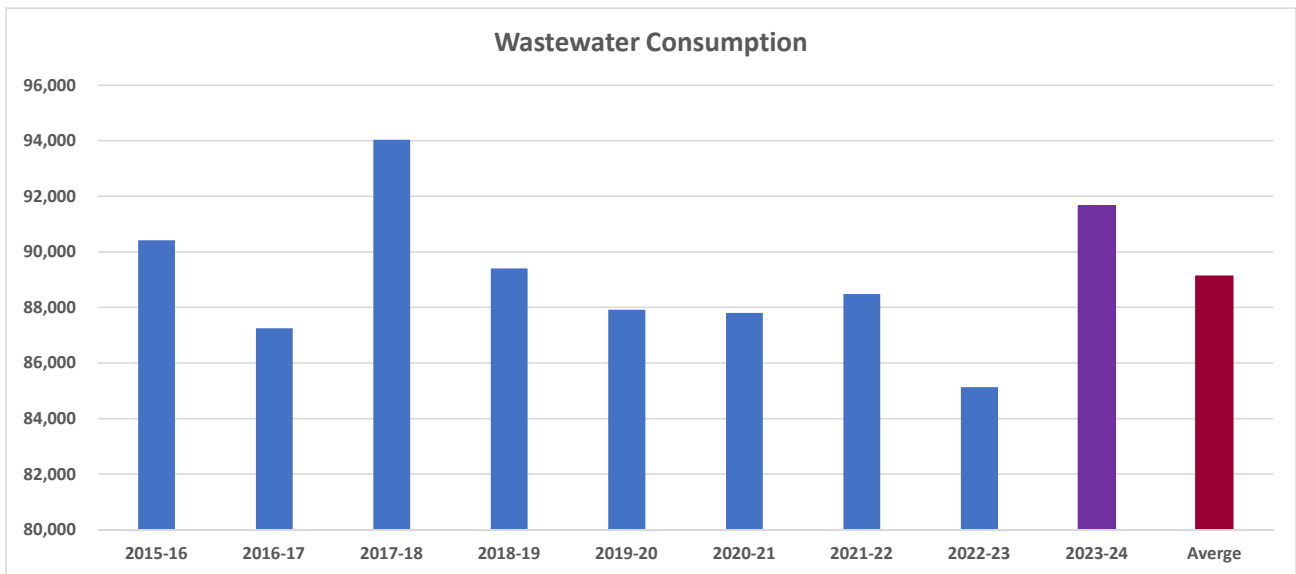


City of St. Charles
Monthly Financial Report / Summary
Wastewater Fund User Charges and Consumption

Wastewater Fund User Chargers



Wastewater Consumption for Month of: February, 2024



City of St. Charles
Monthly Investment Summary
February 29, 2024

Total Portfolio Size:	128,972,810.80			
Fixed Income Portfolio:	47,592,069.70	36.9%	Percent of Total	
Fixed Income Yield:	3.97%		End of Month 6 Month Treasury:	5.30%
Fixed Income Avg Duration:	1.829 Years		Fixed Income Avg Credit Rating:	AA/Aa2/AA

<u>Category</u>	<u>Amount</u>	<u>Percent</u>
Operating Accounts/MMKTs	15,558,917.32	12.1%
Investment Pools LGIP's	65,821,823.78	51.0%
Brokered CD's	10,485,890.65	8.1%
United States Treasuries	9,083,291.00	7.0%
Federal Agencies (FHLB, FFCB)	10,018,389.50	7.8%
State/Municipal Bonds	18,004,498.55	14.0%
	<u>128,972,810.80</u>	-

