



AGENDA ITEM EXECUTIVE SUMMARY

Agenda Item number: 3

Title:

**Public Hearing - Proposed 2018 Property Tax Levy-
Special Service Areas**

Presenter:

Chris Minick, Finance Director

Meeting: Public Hearing

Date: December 3, 2018

Proposed Cost: \$-0-

Budgeted Amount: \$ N/A

Not Budgeted:

Executive Summary *(if not budgeted please explain):*

In addition to the operating levy staff will also be presenting the proposed 2018 levy year amounts for the City's 9 active Special Service Areas (SSA's). The SSA's are not taxes applicable to all City residents generally, but represent small geographic areas within the City that receive services (primarily maintenance of common storm water detention areas and economic revitalization services for the City's downtown) which the City provides. The benefitting property owners pay an additional property tax to fund those additional maintenance services.

The City currently has 9 active Special Service Areas. We will hold a Public Hearing for each SSA for which staff is proposing to levy taxes for levy year 2018. The active SSA's are:

- SSA 1A (Downtown Parking)
- SSA 1B (Downtown Revitalization)
- SSA 5 (CMD Common Area Mtce)
- SSA 6 (Cambridge East Common Area Mtce)
- SSA 7 (CMD Tyler area Common Area Mtce)
- SSA 10 (Royal Fox I Common Area Mtce)
- SSA 13 (Red Gate Common Area Mtce)
- SSA 21 (Foxfield Commercial Construction and Common Area Mtce)
- SSA 57 (Legacy Bus Park, Electric substation)

Attachments *(please list):*

Recommendation/Suggested Action *(briefly explain):*

Staff Presentation and Public Comment