

**NOTICE OF PROPOSED PROPERTY
TAX INCREASE FOR THE
CITY OF ST. CHARLES,
KANE AND DUPAGE COUNTIES,
ILLINOIS, A MUNICIPAL
CORPORATION**

- I. A public hearing to approve a proposed property tax levy increase for the City of St. Charles for 2020 will be held on December 7, 2020, during the City Council meeting at 7:00 p.m. at the City Council Chambers, 2 East Main St, St Charles, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Christopher Minick, Director of Finance, 2 East Main St, St Charles, Illinois 60174, (630) 377-4478.

- II. The corporate and special purpose property taxes extended or abated for 2019 were \$12,775,382.

The proposed corporate and special purpose property taxes to be levied for 2020 are \$13,069,216. This represents a 2.3% increase from the previous year.

The property taxes extended for debt service and public building commission leases for 2019 were \$0.

The estimated property taxes to be levied for debt service and public building commission leases for 2020 are \$10,836,271. This represents an incalculable increase over the previous year.

- III. The total property taxes extended or abated for 2019 were \$22,856,667

The estimated total property taxes to be levied for 2020 are \$23,905,487. This represents a 4.59% increase from the previous year.