



ST. CHARLES
SINCE 1834

AGENDA ITEM EXECUTIVE SUMMARY

Title: Motion to Approve a Resolution Providing for the Adoption of the City of St. Charles Annual Budget for Fiscal Year 2016/2017

Presenter: Chris Minick, Finance Director

Please check appropriate box:

<input type="checkbox"/>	Government Operations	<input type="checkbox"/>	Government Services
<input type="checkbox"/>	Planning & Development	<input checked="" type="checkbox"/>	City Council (04/04/2016)
<input type="checkbox"/>	Public Hearing	<input type="checkbox"/>	

Estimated Cost:		Budgeted:	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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If NO, please explain how item will be funded:

Executive Summary:

In accordance with state statutes, staff is requesting approval of the Fiscal Year 2016-2017 budget. The amounts are consistent with and reflect the concepts discussed at tonight's public hearing.

Attachments: (please list)

Resolution

Recommendation / Suggested Action (briefly explain):

Motion to approve a Resolution Providing for the Adoption of the City of St. Charles Annual Budget for Fiscal Year 2016/2017.

For office use only: Agenda Item Number: IA

City of St. Charles, IL
Resolution No. _____

**A Resolution Providing for the Adoption of
the City of St. Charles Annual Budget
for Fiscal Year 2016/2017**

**Presented & Passed by the
City Council on _____ 2016**

WHEREAS, Chapter 35, Section 205/162 of the Illinois Compiled Statutes required the City of St. Charles, Kane and DuPage Counties, Illinois, to

“file with the County Clerk within 30 days of their adoption a certified copy of its appropriation and budget ordinances or resolutions, as well as an estimate, certified by its chief fiscal officer, of revenues by source, anticipated to be received by the county, taxing district or school district in the following fiscal year;” and

WHEREAS, Ordinance No. 1968-7 was passed by more than a two-thirds majority vote of those members of the city of St. Charles Council then holding office to adopt Sections 8-2-9.2 through 8-2-9.10 of the Illinois Revised State Statutes.

NOW, THEREFORE, be it resolved by the Mayor and City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, that the budget shown in Exhibit “A”, attached hereto and made a part hereof, is hereby adopted as the City of St. Charles budget for the period of May 1, 2016 through April 30, 2017.

PRESENTED to the City Council of the City of St. Charles, Illinois this _____ day of April 2016.

PASSED by the City Council of the City of St. Charles, Illinois this _____ day of April 2016.

APPROVED by the Mayor of the City of St. Charles, Illinois this _____ day of April
2016.

Raymond P. Rogina, Mayor

Nancy Garrison
City Clerk

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

**Summary of Revenues and Expenditures (Expenses)
All Funds**

Actual FY 14/15	Estimate FY 15/16		Proposed	-----Projected-----		
			FY 16/17	FY 17/18	FY 18/19	FY 19/20
Revenues						
14,109,182	13,984,990	Property Taxes	14,218,583	14,258,598	14,299,798	14,352,276
17,080,577	17,468,520	Sales & Use Taxes	18,363,111	18,749,504	19,197,633	19,671,348
1,062,211	1,067,695	Liquor Tax	1,092,248	1,125,015	1,158,203	1,192,370
3,485,932	3,612,068	Franchise Fees	3,703,904	3,814,079	3,946,318	4,062,741
1,834,358	2,078,395	Hotel Occupation Tax	1,918,936	1,965,854	2,013,574	2,062,843
72,067	71,304	Admission Tax	77,186	77,186	77,186	77,186
1,037,563	1,001,812	Telecommunications Fee	998,800	948,860	901,417	856,346
476,399	601,102	Licenses & Permits	533,318	536,536	539,690	542,883
154,966	278,399	Connection Fees	159,473	165,473	174,473	174,473
71,005,244	73,251,490	User Charges	78,681,684	82,154,522	86,294,582	89,726,895
3,612,922	4,366,540	Intergovernmental Revenue	4,104,036	5,169,080	4,479,177	4,848,111
1,119,133	814,803	Motor Fuel Tax	844,600	844,600	844,600	844,600
283,574	544,023	Reimbursement for Improvements	397,500	500	500	1,000,500
359,550	441,991	Reimbursement for Services	470,348	395,047	390,887	394,346
3,648,115	3,671,996	Pension Contributions	4,301,197	4,330,848	4,361,385	4,392,849
384,991	384,089	Fines & Court Fees	417,056	422,678	426,456	430,270
3,045,366	2,171,401	Investment Income	2,378,472	2,430,864	2,481,436	2,535,884
3,216,778	3,391,901	Charges to Other Funds	4,271,714	4,397,940	4,455,685	4,569,380
2,251,889	2,361,570	Sale of Property	3,000,000	3,000,000	3,000,000	3,000,000
4,002,589	1,875,537	Miscellaneous Revenue	1,556,352	1,502,714	1,535,556	1,563,950
5,177,478	5,251,467	Insurance Premiums	5,309,949	5,781,342	6,016,109	6,168,589
5,553,879	14,097,894	Capital Financing Proceeds	7,999,000	27,241,300	15,476,300	10,397,100
142,974,763	152,788,987	Sub-Total	154,797,467	179,312,540	172,070,965	172,864,940
9,584,222	13,228,273	Transfers In	9,571,224	9,745,009	9,697,271	9,241,078
152,558,985	166,017,260	Total	164,368,691	189,057,549	181,768,236	182,106,018
Expenditures/Expenses						
19,636,902	19,474,863	General Government	20,777,280	21,026,595	21,076,944	22,090,813
25,319,907	27,182,063	Public Health and Safety	28,130,441	28,494,070	30,048,593	30,124,121
12,344,852	17,044,787	Public Works	19,027,468	31,643,143	23,337,635	19,754,394
72,354,452	84,260,301	Public Utilities	81,343,158	90,780,820	88,558,433	89,936,595
2,853,670	3,787,607	Community Development	3,095,663	3,094,249	2,981,472	2,526,104
132,509,783	151,749,621	Sub-Total	152,374,010	175,038,877	166,003,077	164,432,027
9,584,222	13,228,273	Transfers Out	9,571,224	9,745,009	9,697,271	9,241,078
142,094,005	164,977,894	Total	161,945,234	184,783,886	175,700,348	173,673,105
10,464,980	1,039,366	Excess (Deficiency) of Revenues over Expenditures/Expenses	2,423,457	4,273,663	6,067,888	8,432,913