

**AGENDA ITEM EXECUTIVE SUMMARY**

Agenda Item number: IA

Title:

Recommendation to approve an Ordinance Adopting the Budget for the City of St Charles for the Fiscal Year 2019 beginning on May 1, 2019

Presenter:

Chris Minick, Finance Director

Meeting: City Council

Date: April 15, 2019

Proposed Cost: N/A

Budgeted Amount: N/A

Not Budgeted: **Executive Summary** *(if not budgeted please explain):*

Attached is an ordinance adopting the budget for the City for fiscal year 2019-2020 which begins, May 1, 2019. A presentation was made in conjunction with the Public Hearing for the budget which was held on April 1, 2019.

The budget is essentially balanced and proposes essentially no use of reserves for fiscal year 2019-2020. Additionally, per feedback received from the Government Operations Committee the funding for the History Center has been adjusted to \$44,000 for fiscal year 2019-2020.

The budget includes a full year's impact of the revenue changes enacted during fiscal year 2018-2019:

- A 1% increase in the Alcohol Tax to 3% of gross sales
- A 1% increase in the Hotel Tax to 6% of room rental price
- Imposition of a Local Fuel Tax in the amount of 2 cents per gallon

Additionally, the budget proposes and includes the impact of holding the property tax rate consistent with the rate imposed during fiscal year 2018-2019 and allowing the amount of the levy to increase by 4% which approximates the increase in the City's EAV. This change generates approximately \$482,000 in additional revenues for the City.

Staff will be available to answer any questions.

**Attachments** *(please list):***Ordinance****Recommendation/Suggested Action** *(briefly explain):***Seeking Approval of an Ordinance Adopting the Budget for the City of St Charles for the Fiscal Year Beginning May 1, 2019**

**City of St. Charles, IL**  
**Ordinance No. 2019-M-\_\_\_\_\_**

**An Ordinance Providing for the Adoption of  
the City of St. Charles Annual Budget  
for Fiscal Year 2019/2020**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS, AS FOLLOWS:

WHEREAS, Chapter 35, Section 205/162 of the Illinois Compiled Statutes required the City of St. Charles, Kane and DuPage Counties, Illinois, to

“file with the County Clerk within 30 days of their adoption a certified copy of its appropriation and budget ordinances or resolutions, as well as an estimate, certified by its chief fiscal officer, of revenues by source, anticipated to be received by the county, taxing district or school district in the following fiscal year;” and

WHEREAS, Ordinance No. 1968-7 was passed by more than a two-thirds majority vote of those members of the city of St. Charles Council then holding office to adopt Sections 8-2-9.2 through 8-2-9.10 of the Illinois Revised State Statutes.

NOW, THEREFORE, be it ordained by the Mayor and City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, that the budget shown in Exhibit “A”, attached hereto and made a part hereof, is hereby adopted as the City of St. Charles budget for the period of May 1, 2019 through April 30, 2020.

PRESENTED to the City Council of the City of St. Charles, Illinois this \_\_\_\_\_ day of April 2019.

PASSED by the City Council of the City of St. Charles, Illinois this \_\_\_\_\_ day of April 2019.

APPROVED by the Mayor of the City of St. Charles, Illinois this \_\_\_\_\_ day of April 2019.

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Raymond P. Rogina, Mayor

ATTEST:

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Charles Amenta  
City Clerk

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain: