

**AGENDA ITEM EXECUTIVE SUMMARY**

Agenda Item number: IIA14

Title:

Public Hearing – Annual Budget for Fiscal Year 2017/2018

Presenter:

Chris Minick, Finance Director

Meeting: Public Hearing

Date: April 3, 2017

Proposed Cost: \$

Budgeted Amount: \$

Not Budgeted: ☐**Executive Summary** *(if not budgeted please explain):*

This public hearing concerns the City's proposed budget for the Fiscal Year 2017-2018. In accordance with state statute a notice of this hearing was published in the Kane County Chronicle on March 23, 2017 and the budget was made available for public inspection as of that date. A presentation on the Fiscal Year 2017-2018 Budget was given on March 20, 2017. Afterwards, there will be an opportunity for public comment and City Council questions regarding the approval of the proposed budget. After the public hearing, the City will have taken all steps legally necessary for adoption of the budget.

Attachments *(please list):***Recommendation/Suggested Action** *(briefly explain):***Hold Public Hearing on the FY 2017-2018 Budget**

City of St. Charles, IL
Resolution No. _____

**A Resolution Providing for the Adoption of
the City of St. Charles Annual Budget
for Fiscal Year 2017/2018**

**Presented & Passed by the
City Council on _____2017**

WHEREAS, Chapter 35, Section 205/162 of the Illinois Compiled Statutes required the City of St. Charles, Kane and DuPage Counties, Illinois, to

“file with the County Clerk within 30 days of their adoption a certified copy of its appropriation and budget ordinances or resolutions, as well as an estimate, certified by its chief fiscal officer, of revenues by source, anticipated to be received by the county, taxing district or school district in the following fiscal year;” and

WHEREAS, Ordinance No. 1968-7 was passed by more than a two-thirds majority vote of those members of the city of St. Charles Council then holding office to adopt Sections 8-2-9.2 through 8-2-9.10 of the Illinois Revised State Statutes.

NOW, THEREFORE, be it resolved by the Mayor and City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, that the budget shown in Exhibit “A”, attached hereto and made a part hereof, is hereby adopted as the City of St. Charles budget for the period of May 1, 2017 through April 30, 2018.

PRESENTED to the City Council of the City of St. Charles, Illinois this _____ day of April 2017.

PASSED by the City Council of the City of St. Charles, Illinois this _____ day of April 2017.

APPROVED by the Mayor of the City of St. Charles, Illinois this _____ day of April 2017.

Raymond P. Rogina, Mayor

Nancy Garrison
City Clerk

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

Summary of Revenues and Expenditures (Expenses)

All Funds

Actual FY 15/16	Estimate FY 16/17		Proposed FY 17/18	-----Projected----- FY 18/19	FY 19/20	FY 20/21
<u>Revenues</u>						
13,984,988	14,125,364	Property Taxes	14,191,820	14,242,827	14,288,134	14,188,763
17,807,036	18,094,141	Sales & Use Taxes	18,871,596	19,305,628	19,765,210	20,202,139
1,099,613	1,137,849	Liquor Tax	1,159,725	1,177,121	1,203,018	1,227,078
3,577,986	3,745,307	Franchise Fees	3,927,453	4,012,657	4,099,903	4,189,242
2,079,543	1,969,193	Hotel Occupation Tax	1,959,118	1,998,301	2,038,267	2,000,942
68,582	58,234	Admission Tax	70,668	71,001	71,504	72,179
989,529	960,167	Telecommunications Fee	958,848	939,671	920,878	902,460
604,871	546,801	Licenses & Permits	550,876	552,875	554,908	557,729
237,268	236,286	Connection Fees	230,500	230,500	230,500	230,500
73,215,468	78,072,657	User Charges	78,995,823	81,252,363	84,111,228	86,550,890
3,864,670	4,117,882	Intergovernmental Revenue	4,126,118	3,923,441	3,998,891	4,075,905
878,032	871,284	Motor Fuel Tax	845,000	845,000	845,000	845,000
301,015	937,669	Reimbursement for Improvements	100,500	100,500	100,500	100,500
395,444	488,594	Reimbursement for Services	466,805	398,905	397,079	399,316
3,683,414	4,311,056	Pension Contributions	5,127,721	5,322,237	5,524,211	5,733,939
360,695	379,289	Fines & Court Fees	412,606	413,095	413,095	413,095
(1,368,392)	2,849,565	Investment Income	2,289,378	2,346,721	2,405,904	2,465,600
3,104,312	3,709,716	Charges to Other Funds	4,084,923	4,179,650	4,359,645	4,484,566
2,388,179	2,868,915	Sale of Property	3,006,000	3,006,000	3,006,000	3,006,000
2,458,533	2,075,982	Miscellaneous Revenue	1,512,432	1,476,236	1,502,818	1,526,034
5,254,187	5,237,185	Insurance Premiums	5,279,000	5,349,603	5,510,989	5,706,402
3,119,348	30,057,598	Capital Financing Proceeds	12,853,468	41,402,421	16,377,666	13,065,103
138,104,321	176,850,734	Sub-Total	161,020,378	192,546,753	171,725,348	171,943,382
13,459,116	9,945,515	Transfers In	9,519,049	11,607,203	10,541,674	12,012,787
151,563,437	186,796,249	Total	170,539,427	204,153,956	182,267,022	183,956,169
<u>Expenditures/Expenses</u>						
19,349,967	37,072,379	General Government	19,765,505	21,266,997	22,292,979	23,362,622
25,757,531	28,496,490	Public Health and Safety	29,884,044	31,044,570	32,238,248	34,095,815
12,347,239	18,028,413	Public Works	17,587,601	41,985,625	24,815,277	17,333,420
76,974,907	84,471,276	Public Utilities	88,138,427	94,249,616	88,518,588	94,710,844
2,952,372	4,377,222	Community Development	3,355,557	4,750,275	3,318,659	2,498,827
137,382,016	172,445,780	Sub-Total	158,731,134	193,297,083	171,183,751	172,001,528
13,459,116	9,945,515	Transfers Out	9,519,049	11,607,203	10,541,674	12,012,787
150,841,132	182,391,295	Total	168,250,183	204,904,286	181,725,425	184,014,315
722,305	4,404,954	Excess (Deficiency) of Revenues over Expenditures/Expenses	2,289,244	(750,330)	541,597	(58,146)