

**AGENDA ITEM EXECUTIVE SUMMARY**

Agenda Item number: IIC2

Title: Motion to approve a Resolution Establishing the 2019 Inclusionary Housing Fee In-lieu Amount

Presenter: Rita Tungare

Meeting: City Council

Date: January 22, 2019

Proposed Cost:

Budgeted Amount: N/A

Not Budgeted: ☐**Executive Summary** (*if not budgeted please explain*):

At the 1/14/19 Planning and Development Committee meeting, staff presented the 2018 Housing Affordability Analysis and information on the State of Illinois' 2018 Affordable Housing Planning & Appeals Act Report.

The Committee discussed the Inclusionary Housing Fee for 2019 in light of the affordability findings provided in these reports.

The Committee made a recommendation to keep the same formula used to set last year's fee, which is the cost of providing a 25% down-payment for one affordable unit, but to recalculate the fee based on the new affordable home price for St. Charles set in the 2018 AHPAA Report (\$158,663).

This results in a fee of \$39,665.75 per required affordable unit. A Resolution has been prepared setting the 2019 fee at this amount. The City Code states the following regarding setting the fee:

"The amount of the per-unit fee in-lieu of Affordable Units shall be determined annually by the City Council. If no fee has been determined by the City Council for the current year, the fee most recently determined by the City Council shall apply."

Attachments (*please list*):

- Resolution

Recommendation/Suggested Action (*briefly explain*):

Motion to approve a Resolution Establishing the 2019 Inclusionary Housing Fee In-lieu Amount.

City of St. Charles, Illinois
Resolution No. 2019-_____

A Resolution Establishing the 2019 Inclusionary Housing Fee In-lieu Amount

**Presented & Passed by the
City Council on _____**

WHEREAS, Section 19.02.060 of Title 19 of the City Code, the Inclusionary Housing Ordinance, provides that the City Council shall determine annually the amount of the per-unit fee in-lieu of providing Affordable Units required by the Inclusionary Housing Ordinance.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of St. Charles, Kane and DuPage Counties, Illinois:

1. Pursuant to Title 19 “Inclusionary Housing Ordinance”, Section 19.02.060 “Affordable Units and Fee In-Lieu Required” of the St. Charles Municipal Code, the 2019 Inclusionary Housing Fee In-lieu is hereby \$39,665.75 per Affordable Unit required by the Inclusionary Housing Ordinance.
2. Pursuant to the above referenced section, said Inclusionary Housing Fee In-lieu shall remain in full force and effect for calendar year 2019.

PRESENTED to the City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, this 22nd day of January, 2019.

PASSED by the City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, this 22nd day of January, 2019.

APPROVED by the Mayor of the City of St. Charles, Kane and DuPage Counties, Illinois, this 22nd day of January, 2019.

Raymond P. Rogina

Attest:

City Clerk/Recording Secretary

Voice Vote:

Ayes:

Nays:

Absent:

Abstain: