

**AGENDA ITEM EXECUTIVE SUMMARY**

Agenda Item number: IIC5

Title:

Motion to approve a Resolution Establishing the 2018 Inclusionary Housing Fee In-lieu Amount

Presenter:

Rita Tungare

Meeting: City Council

Date: March 19, 2018

Proposed Cost:

Budgeted Amount: N/A

Not Budgeted:

☐**Executive Summary** (*if not budgeted please explain*):

On March 12, 2018, a joint meeting of the City Council and Housing Commission was held. The Inclusionary Housing fee in-lieu amount for 2018 was discussed, pursuant to Title 19, the Inclusionary Housing Ordinance.

City Council voted 9-0 on a motion to direct staff to prepare a resolution setting the 2018 fee in-lieu amount at \$36,409.75 for all residential unit types.

This fee in-lieu amount is based on the cost of providing a 25% down-payment for one affordable unit priced at \$145,639, which is the affordable home price for St. Charles determined by the Illinois Housing Development Authority in the *Affordable Housing Planning and Appeal Act: 2013 Report on Statewide Local Government Affordability*.

Attachments (*please list*):

- Resolution

Recommendation/Suggested Action (*briefly explain*):

Motion to approve a Resolution Establishing the 2018 Inclusionary Housing Fee In-lieu Amount.

City of St. Charles, Illinois
Resolution No. 2018-_____

A Resolution Establishing the 2018 Inclusionary Housing Fee In-lieu Amount

**Presented & Passed by the
City Council on _____**

WHEREAS, Section 19.02.060 of Title 19 of the City Code, the Inclusionary Housing Ordinance, provides that the City Council shall determine annually the amount of the per-unit fee in-lieu of providing Affordable Units required by the Inclusionary Housing Ordinance.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of St. Charles, Kane and DuPage Counties, Illinois:

1. Pursuant to Section 19.02.060 of Title 19 of the City Code, the Inclusionary Housing Ordinance, the 2018 Inclusionary Housing Fee In-lieu is hereby \$36,409.75 per Affordable Unit required by the Inclusionary Housing Ordinance.
2. Pursuant to Section 19.02.060 of Title 19 of the City Code, the Inclusionary Housing Ordinance, said Inclusionary Housing Fee In-lieu shall remain in full force and effect for calendar year 2018.

PRESENTED to the City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, this 19th day of March, 2018.

PASSED by the City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, this 19th day of March, 2018.

APPROVED by the Mayor of the City of St. Charles, Kane and DuPage Counties, Illinois, this 19th day of March, 2018.

Raymond P. Rogina

Attest:

City Clerk/Recording Secretary

Voice Vote:

Ayes:

Nays:

Resolution No. _____

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Absent:

Abstain: