



ST. CHARLES
SINCE 1834

AGENDA ITEM EXECUTIVE SUMMARY

Title: Ordinances Authorizing the levy of taxes for 2011.

Presenter: Chris Minick, Finance Director

Please check appropriate box:

X	Government Operations (12/5/11)		Government Services
	Planning & Development		City Council
	Public Hearing		

Estimated Cost:	N/A	Budgeted:	YES		NO	
-----------------	-----	-----------	-----	--	----	--

If NO, please explain how item will be funded:

Executive Summary:

Enclosed are tax levy ordinances for levy year 2011 to be collected during calendar year 2012. The proposed operating levy will be maintained at a dollar amount consistent with the 2009 operating levy. The EAV of the City is not finalized at this time so staff is unable to calculate the precise tax rate generated.

Staff is anticipating that the EAV of the City will decline by approximately 4.5%. If this occurs and the dollar amount of the levy is unchanged, the rate generated would increase comparably to the decrease in the EAV. However, the City portion of a resident's tax bill would remain the same as in 2010 if their property valuation has declined by that same 4.5%. The City Council has the option to reduce the amount of the levy once the final EAV of the City is known in 2012.

The ordinances presented incorporate the special service areas (SSA's) of the City as well as the amounts necessary for principal and interest payments on the City's general obligation bond issues. It is anticipated that the debt service property tax levies will be abated in January. The City has historically made these principal and interest payments from the general revenue stream rather than the property tax revenue stream.

The ordinances enclosed also incorporate the Mental Health Board and Red Gate Road Bridge property tax levies, as well as fully funding the City's Police and Fire Pension Funds based on our independent actuary's recommendation and recent changes to state law.

Attachments: *(please list)*

Ordinances

Recommendation / Suggested Action *(briefly explain):*

Approval of the Ordinances attached to establish the City of St Charles' property tax levy for levy year 2011, to be collected in 2012.

For office use only:

Agenda Item Number: 6c-6k

City of St. Charles, Illinois
Ordinance No. _____

Annual Tax Levy Ordinance

WHEREAS, the City Council of the city of St. Charles, Kane and DuPage Counties, did on the 19th day of December 2011, pass the annual budget for said City of St. Charles;

WHEREAS, said budget was duly considered and heard by public hearing on the 19th day of December, 2011, in accordance with the provision of the Illinois Revised Statutes, Chapter 24, Article 8, Division 2, Paragraph 9.4 and 9.9.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS as follows:

SECTION 1. That there be and is hereby levied upon all the taxable property within the corporate limits of said City of St. Charles, Illinois, subject to taxation for the year 2012, the total sum of \$21,293,960 (Twenty-One Million Two-Hundred Ninety Three Thousand Nine Hundred Sixty Dollars) for the following specific purposes mentioned in said budget and in the respective sums to follow to wit:

	<u>AMOUNT BUDGETED</u>	<u>AMOUNT LEVIED</u>
A. Fire Pension Fund: Municipal normal cost as per Illinois State Statute Chapter 108-1/2 Sections 4-118 & 4-120 and giving consideration to the actuarial valuation of the fund, the present annual amount required to finance the fund on an actuarial basis and to arrive at a fully funded financial position at the end of the period specified in Section 4-118.	\$991,067.	
Total Amount Levied		<u>\$991,067.</u>

	<u>AMOUNT BUDGETED</u>	<u>AMOUNT LEVIED</u>
B. Police Pension Fund: Municipal normal cost as per Illinois State Statute Chapter 108-1/2 Sections 3-125 and 3-127 and giving consideration to the actuarial valuation of the fund, the present annual amount required to finance the fund on an actuarial basis and to arrive at a fully funded financial position at the end of the period specified in Section 3-127.	\$1,231,413.	
Total Amount Levied		<u>\$1,231,413.</u>
C. Police Protection: Police Operations Regular Salaries	\$4,127,716.	
Total Amount Levied		<u>\$2,548,803.</u>
D. Fire Protection: Fire Suppression Personal Services	\$3,450,416.	
Total Amount Levied		<u>\$2,548,803.</u>
E. Mental Health: Total amount of contract for services determined necessary to provide support to local qualifying agencies for community mental health	\$591,533.	
Total Amount Levied		<u>\$591,533.</u>

		<u>AMOUNT BUDGETED</u>	<u>AMOUNT LEVIED</u>
F.	Street & Bridge: Personal Services	\$2,058,448.	
	Total Amount Levied		<u>\$1,700,316.</u>
G.	Corporate: Administration Regular Salaries	\$2,500,954.	
	Total Amount Levied		<u>\$2,443,182.</u>
H.	Bonds & Interest		
	02A Issue	367,800	
	SSA 21	293,813	
	05B - TIF 1 -Baker	355,253	
	04 Issue	358,480	
	05A Issue	1,307,500	
	2006 Issue	395,000	
	2007a Issue	174,330	
	2007B Issue	148,565	
	2007C Issue	141,200	
	2008A Issue	742,438	
	2008B Issue	136,854	
	2008C Issue	1,135,805	
	2009 Refunding Issue	1,159,400	
	2010 A Issue	532,156	
	2010B Issue	927,575	
	2010C Issue	221,750	
	2011 A Issue	352,842	
	2011B Issue	48,120	
	2011C Issue	117,320	
	2011 D Issue	322,642	
	Total	\$9,238,843.	
	Total Amount Levied		<u>\$9,238,843.</u>

RECAPITULATION

<u>RATE</u>	<u>AMOUNT LEVIED</u>	<u>ESTIMATED</u>
A. Fire Pension Fund	\$ 991,067.	.0670
B. Police Pension Fund	1,231,413.	.0833
C. Police Protection	2,548,803.	.1724
D. Fire Protection	2,548,803.	.1724
E. Mental Health	591,533.	.0400
F. Street & Bridge	1,700,316.	.1150
G. Corporate	2,443,182.	.1652
H. Bonds & Interest	9,238,843.	.6247
TOTAL TAX LEVY	\$21,293,960	1.43399

SECTION 2. The amounts budgeted and not expressly itemized and carried forward in this Tax Levy Ordinance will be paid out of monies from sources other than the Tax Levy.

SECTION 3. The City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the County Clerk of Kane County and DuPage County, along with such other certification as may be required.

SECTION 4. This ordinance shall take effect and be in full force from and after its passage and approval as provided by law.

PRESENTED to the City Council of the City of St. Charles, Illinois, this 19th day of
December 2011.

PASSED by the City Council of the City of St. Charles, Illinois, this 19th day of
December 2011.

APPROVED by the Mayor of the City of St. Charles, Illinois, this 19th day of
December 2011.

Donald P. DeWitte, Mayor

ATTEST:

CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

APPROVED AS TO FORM:

City Attorney

DATE: _____