



ST. CHARLES
SINCE 1834

AGENDA ITEM EXECUTIVE SUMMARY

Title: Approve Funds Transfer Resolutions authorizing budgeted transfers for debt service payments and miscellaneous transfers

Presenter: Christopher A. Minick

Please check appropriate box:

<input checked="" type="checkbox"/>	Government Operations (2/6/12)	<input type="checkbox"/>	Government Services
<input type="checkbox"/>	Planning & Development	<input type="checkbox"/>	City Council

Estimated Cost:	N/A	Budgeted:	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
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If NO, please explain how item will be funded:

Executive Summary:

During the fiscal year interfund transfers are sometimes necessary to fund activities/transactions in other funds. Most City revenues are recorded into the General Fund and transfers are periodically made to fund debt service payments, subsidize the activities of other funds or for a special use. Additionally, transfers will be made from the City's Utility Enterprise Funds to finance these funds' proportionate share of the debt service payments.

Funds Transfer Requests:

Transfer of funds to cover principal and interest payments for General Obligation Bonds: 2002 GO Bonds, 2002A GO Bonds, 2003 GO Bonds, 2004 GO Bonds, 2005A GO Bonds, 2005B GO Refunding Bonds, 2006 GO Bonds, 2007A GO Bonds, 2007C GO Bonds, 2008A GO Bonds, 2008C GO Bonds, 2009 GO Refunding Bonds, 2010B GO Refunding Bonds, 2010C GO Refunding Bonds .

Transfer of property tax funds levied and received for Redgate Bridge from the General Fund to the Redgate Bridge Capital Project Fund.

Transfer of funds from the General Fund to the Refuse Fund, Subsidized Transportation Fund and the WC/Liability Fund to subsidize activities within that fund.

Attachments: (please list)

Funds Transfer Resolutions

Recommendation/Suggested Action (briefly explain):

Motion to approve the Funds Transfer Resolutions.

<i>For office use only:</i>	<i>Agenda Item Number: 3-1</i>
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Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$155,000.00

From Corporate Fund 100 to Fund 803 (WC & Liability) for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$132,925.00

From Mall TIF Special Revenue Fund 322 to Debt Service Fund 705 (2002 GO) for FY 11/12.

During FY 11/12 and as shown in the budget during that year:

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$23,983.32

From the General Fund to the 2002A G.O. Debt Service Fund 704 for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$76,244.00

From the General Fund to the 2003 G.O. Debt Service Fund 710 for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$200,881.00

From the TIF 5 Special Revenue Fund 306 to the 2003 G.O. Debt Service Fund 710 for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$379,025.00

From the General Fund to the 2004 G.O. Debt Service Fund 719 (Century Station/PD Renovations) for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$73,316.84

From the General Fund to the 2005A G.O. Debt Service Fund 718 (Public Works Garage) for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$276,611.06

From the Electric Fund to the 2005A G.O. Debt Service Fund 718 (Public Works Garage) for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$93,789.99

From the Water Fund to the 2005A G.O. Debt Service Fund 718 (Public Works Garage) for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$177,963.03

From the Sewer Fund to the 2005A G.O. Debt Service Fund 718 (Public Works Garage) for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$369,756.58

From the Public Works Garage Capital Project Fund 518 to the 2005A G.O. Debt Service Fund 718 (Public Works Garage) for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$295,751.25

From Baker TIF Special Revenue Fund 304 to Baker TIF Debt Service Fund 706 for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$197,500.00

From First Street TIF Special Revenue Fund 305 to First Street TIF Debt Service Fund 713 (2006 GO) for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$87,867.50

From First Street TIF Special Revenue Fund 305 to First Street TIF Debt Service Fund 713 (2007A GO) for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$70,600.00

From First Street TIF Special Revenue Fund 305 to First Street TIF Debt Service Fund 713 (2007C GO) for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$213,718.75

From First Street TIF Special Revenue Fund 305 to First Street TIF Debt Service Fund 713 (2008A GO) for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$681,352.50

From the General Fund to the 2008C G.O. Debt Service Fund 720 (Fire Station, Ladder Truck & Riverwall Projects) for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$933,661.16

From the General Fund to the 2009 Refunding G.O. Debt Service Fund 722 for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$297,318.75

From Moline TIF Special Revenue Fund 320 to Moline TIF Debt Service Fund 709 for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$866,937.50

From the General Fund to the 2010B Refunding G.O. Debt Service Fund 724 for Fiscal Year 2011/2012 as budgeted.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$48,525.00

From Mall TIF Special Revenue Fund 322 to Debt Service Fund 705 (2010C Refunding GO) for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$120,000.00

From Corporate Fund 100 to Fund 230 (Refuse) for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$77,446.00

From Corporate Fund 100 to Fund 370 (Ride in Kane) for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No. _____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

\$768,802.17

From Corporate Fund 100 restricted cash to Red Gate Bridge Fund 501 for FY 11/12.

During FY 11/12 and as shown in the budget during that year.

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2012.

Nancy L. Garrison, City Clerk

(SEAL)