



ST. CHARLES
SINCE 1834

AGENDA ITEM EXECUTIVE SUMMARY

Title: Resolution Providing for the Adoption of the City of St. Charles Annual Budget for Fiscal Year 2012/13

Presenter: Chris Minick, Finance Director

Please check appropriate box:

<input type="checkbox"/>	Government Operations	<input type="checkbox"/>	Government Services
<input type="checkbox"/>	Planning & Development	<input checked="" type="checkbox"/>	City Council (4/16/2012)
<input type="checkbox"/>	Public Hearing	<input type="checkbox"/>	

Estimated Cost:		Budgeted:	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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If NO, please explain how item will be funded:

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Executive Summary:

In accordance with state statutes, staff is requesting approval of the Fiscal Year 2012-2013 budget. The amounts are essentially unchanged from the presentations on April 2 and April 9, and represent the direction given at various Committee meetings over the last several months. Staff is recommending approval.

Attachments: *(please list)*

Resolution

Recommendation / Suggested Action *(briefly explain):*

Recommend a motion to approve a Resolution Providing for the Adoption of the City of St. Charles Annual Budget for Fiscal Year 2012/13.

For office use only:

Agenda Item Number: ID

City of St. Charles, IL
Resolution No. _____

**A Resolution Providing for the Adoption of
the City of St. Charles Annual Budget
for Fiscal Year 2012/2013**

**Presented & Passed by the
City Council on _____**

WHEREAS, Chapter 35, Section 205/162 of the Illinois Compiled Statutes required the City of St. Charles, Kane and DuPage Counties, Illinois, to

“file with the County Clerk within 30 days of their adoption a certified copy of its appropriation and budget ordinances or resolutions, as well as an estimate, certified by its chief fiscal officer, of revenues by source, anticipated to be received by the county, taxing district or school district in the following fiscal year;” and

WHEREAS, Ordinance No. 1968-7 was passed by more than a two-thirds majority vote of those members of the city of St. Charles Council then holding office to adopts Sections 8-2-9.2 through 8-2-9.10 of the Illinois Revised State Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE City of St. Charles, KANE CO, ILLINOIS, that the budget shown in Exhibit “A”, attached hereto and made a part hereof, is hereby adopted as the City of St. Charles budget for the period of May 1, 2012 through April 30, 2013.

PRESENTED to the City Council of the City of St. Charles, Illinois this _____ day of April 2012.

PASSED by the City Council of the City of St. Charles, Illinois this _____ day of April 2012.

APPROVED by the Mayor of the City of St. Charles, Illinois this _____ day of
April 2012.

Donald P. Dewitte, Mayor

Nancy Garrison
City Clerk

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

Summary of Revenues and Expenditures (Expenses)

All Funds

Actual FY 10/11	Estimate FY 11/12		Proposed FY 12/13	-----Projected-----		
				FY 13/14	FY 14/15	FY 15/16
<u>Revenues</u>						
13,865,758	14,114,414	Property Taxes	14,190,305	14,174,570	14,204,319	14,256,746
14,885,978	15,780,848	Sales & Use Taxes	16,550,734	16,837,772	17,193,862	17,616,584
837,925	987,043	Liquor Tax	962,800	1,001,312	1,031,351	1,057,135
2,836,050	2,839,708	Franchise Fees	3,019,417	3,174,029	3,261,993	3,332,231
1,664,216	1,927,804	Hotel Occupation Tax	1,984,110	2,008,912	2,034,023	2,059,449
55,745	103,189	Admission Tax	105,500	106,632	107,777	108,937
1,336,605	1,253,179	Telecommunications Tax	1,340,000	1,300,000	1,280,000	1,280,000
459,408	438,215	Licenses & Permits	434,930	435,976	437,028	438,084
81,447	165,625	Connection Fees	82,642	83,269	83,692	84,523
55,432,758	58,687,656	User Charges	61,819,082	66,032,651	68,507,169	71,032,719
3,123,198	13,821,620	Intergovernmental Revenue	3,075,881	3,064,939	3,688,125	3,106,951
968,906	979,575	Motor Fuel Tax	842,677	867,957	893,996	920,816
445,256	1,102,614	Reimbursement for Improvements	173,900	205,206	176,081	177,841
2,203,322	531,172	Reimbursement for Services	620,789	545,973	551,182	556,419
3,609,178	3,279,759	Pension Contributions	3,090,144	3,160,474	3,300,478	3,446,946
403,326	428,721	Fines & Court Fees	478,607	481,001	483,404	485,823
5,827,631	1,365,716	Investment Income	1,444,574	1,482,932	1,523,347	1,572,572
3,812,901	3,812,164	Charges to Other Funds	4,141,768	4,287,194	4,453,228	4,617,027
2,733,214	3,420,903	Sale of Property	2,900,781	2,987,804	3,077,438	3,169,765
2,567,725	2,679,808	Miscellaneous Revenue	1,974,137	1,589,759	1,636,634	1,677,475
5,404,062	5,891,550	Insurance Premiums	6,057,400	6,482,625	6,637,134	6,781,317
18,989,558	13,545,958	Capital Financing Proceeds	20,535,944	6,598,000	4,068,266	3,000,000
141,544,167	147,157,241	Sub-Total	145,826,122	136,908,987	138,630,527	140,779,360
9,755,130	8,595,348	Transfers In	10,197,049	10,749,342	11,012,136	10,727,438
151,299,297	155,752,589	Total	156,023,171	147,658,329	149,642,663	151,506,798
<u>Expenditures/Expenses</u>						
25,409,799	27,286,181	General Government	20,750,207	21,645,848	22,316,952	22,833,275
25,915,964	24,991,227	Public Health and Safety	25,576,800	25,398,027	26,281,399	27,427,134
11,284,501	31,471,271	Public Works	25,295,622	20,189,896	16,153,400	12,119,842
68,073,466	73,103,224	Public Utilities	80,241,741	71,611,236	71,240,139	73,889,210
2,232,341	2,557,497	Community Development	2,764,343	2,332,275	2,341,875	2,783,638
132,916,071	159,409,400	Sub-Total	154,628,713	141,177,282	138,333,765	139,053,099
9,882,280	8,672,794	Transfers Out	10,197,049	10,749,342	11,012,136	10,727,438
142,798,351	168,082,194	Total	164,825,762	151,926,624	149,345,901	149,780,537
8,500,946	(12,329,605)	Excess (Deficiency) of Revenues over Expenditures/Expenses	(8,802,591)	(4,268,295)	296,762	1,726,261