

City of St. Charles, Illinois
Ordinance No. _____

**An Ordinance of the City of St. Charles, Kane and DuPage Counties,
 Illinois, Designating the Lexington Club Redevelopment Project Area
 Pursuant to the Tax Increment Allocation Redevelopment Act**

WHEREAS, it is desirable and for the best interests of the citizens of the City of St. Charles, Kane and DuPage Counties, Illinois (the "City"), for the City to implement tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the "Act"), for a redevelopment plan and redevelopment project (the "Plan" and "Project") within the municipal boundaries of the City and within a proposed redevelopment project area (the "Area") described in Section One of this Ordinance; and

WHEREAS, the City Council of the City (the "Corporate Authorities") has heretofore by ordinance adopted and approved the Plan and Project, which Plan and Project were identified in such ordinance and were the subject, along with the Area designation hereinafter made, of a public hearing held on the 6th day of February, 2012, and it is now necessary and desirable to designate the Area as a redevelopment project area pursuant to the Act.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY
 OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS, AS FOLLOWS:**

SECTION ONE: The Area, as described in Exhibit "A" attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11-74.4-4 of the Act. The street location (as near as practicable) for the Area is described in Exhibit "B" attached hereto and incorporated herein as if set out in full by this reference. The map of the Area is depicted on Exhibit "C" attached hereto and incorporated herein as if set out in full by this reference.

SECTION TWO: If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

SECTION THREE: It is hereby expressly found and determined that the year the County Clerk of The County of Kane, Illinois (the "County Clerk") shall use for determining the total initial equalized assessed valuation of the Area is 2012. It is further hereby expressly found and determined that the list of the parcel tax identification numbers for each parcel of property included in the Area is attached hereto as Exhibit "D" and included herein by this reference is a true, correct and complete list of said numbers for said parcels of property.

SECTION FOUR: All ordinances, resolutions, motions or orders in conflict herewith be, and the same hereby are, repealed to the extent of such conflict, and this ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provided by law.

SECTION FIVE: The City Clerk is hereby expressly directed to transmit forthwith to the County Clerk a certified copy of this ordinance, which is hereby expressly found to include a legal description of the Area, a map of the Area, identification of the year that the County Clerk shall use for determining the total initial equalized assessed value of the Area and a list of the parcel of tax identification number of each parcel of property included in the Area.

PRESENTED to the City Council of the City of St. Charles, Illinois, this 16th day of April, 2012.

PASSED by the City Council of the City of St. Charles, Illinois, this ____ day of _____, 2012.

APPROVED by the Mayor of the City of St. Charles, Illinois, this ____ day of _____, 2012.

Donald P. DeWitte, Mayor

ATTEST:

City Clerk

COUNCIL VOTE:

Ayes:

Nays

Absent:

Abstain:

EXHIBIT "A"

LEGAL DESCRIPTION

EXHIBIT "B"

STREET DESCRIPTION

Generally bounded by the Union Pacific Railroad right-of-way on the north, 12th Street on the west, 5th Street on the east, and just north of Dean Street and State Street on the south, excluding all residential properties.

EXHIBIT "C"

MAP

EXHIBIT "D"

LIST OF PINS