

Treasurer's Report

December 31, 2011

MONTHLY COUNCIL TREASURER'S REPORT

For The Period Ending December 31, 2011

Overview

The attached report is a summary of City financial activity from the beginning of the fiscal year through the above date. It is meant to provide adequate information in a form easily readable for members of the City Council to understand the financial status of the City. Definitions of the various report components are shown at the end of the report.

Budget Philosophy

The City budgeting philosophy is that the budget is not a static plan, but a working plan that must be routinely monitored and adjusted as new opportunities develop, prior projections do not materialize, or priorities change. Revisions are always made in the light of maintaining adequate cash surpluses, in accordance with City policies, and not making revisions that will severely hamper future years' operations.

Report Format

The report shows each fund summarized by major categories of revenues and expenditures. Year-to-date and annual projections show where we are at today and where we expect to be at the end of the fiscal year. Each column provides meaningful information when compared with other columns. For instance, differences between the revised budget column and forecast column should be noted. The forecast is a calculated projection and the revised budget is a formal budget adjustment. Any material differences between the two should be investigated.

Comments

Property Taxes, Corporate Fund — Generally, we collect approximately 99% of the levy request.

Sales Taxes, Corporate Fund — Sales tax from retailers are received 90 days after the date of sale. For example, the City receives May sales taxes paid at a store in February. Sales tax receipts year to date were lower than anticipated, making receipts \$140,935 lower than proposed budget. This is due to the transfer of Costco's sales tax to the Debt Service Fund to cover principal and interest payments on the Revenue Bond.

Franchise Fees, Corporate Fund — The corporate fund collects 5% of electric gross receipts. Actual year to date receipts are \$49,455 lower than the proposed budget.

Income Tax, Corporate Fund — Actual receipts are \$116,568 higher than projected year to date budget. These receipts are subject to changes in the economy and can fluctuate from projections.

Hotel Tax, Corporate Fund — Actual receipts are \$99,497 higher than the projected year to date budget.

Intergovernmental Revenue, Corporate Funds — This line includes all Federal and State grants as well as replacement tax.

User Charges, All Funds — Revenues from user charges for the year are \$200,831 lower than the projected year to date budget. These revenues can fluctuate with weather, particularly during the summer months.

Personal Services, All Funds — Personal Services are lower than the year to date budget projection for the year. This is due to the timing of new hires, vacancies and retirements (voluntary separation pay-outs) throughout the year.

Operating Expenses, All Funds — Operating expenses overall are under the budget projection for the year. This is due primarily to timing differences.

Capital Expenditures, All Funds — Capital variances are monitored by the department on a quarterly basis. Due to the nature of large expenditures, a specific date of purchase is sometimes difficult to predict. The financial reporting system does not show a monthly budget for capital.

Definitions

Reporting Periods — The report shows information for two broad reporting periods, year-to-date (YTD) and annual. Year-to-date is an indication of the status from the beginning of the fiscal year through the period being reported. Under this YTD category, three sub-categories are shown. Annual projections show the entire fiscal year and are also broken down into three categories.

Actual — the amount of money actually received or expended from the beginning of the fiscal year (May 1) through the period being reported.

Budget — The revised budget from the beginning of the fiscal year through the period shown.

Last Year — The amount actually received or expended last fiscal year for the same months shown under "actual."

Original Budget — The amount originally budgeted and approved by the City Council for the fiscal year in April.

Revised Budget—This is the budget resulting from changes to the original budget. It reflects the most recent formal review and reflects the revisions approved periodically by the City Council.

Forecast — The forecast shows a projection determined by adding the amount actually received or expended to date, plus the months remaining of the revised budget after the period being reported, i.e. annual revised budget - YTD budget + actual.

Permanent Variance — A variance between the budget and forecast which will be permanent and not corrected at a later date.

Timing Variance — A variance between the budget and forecast which will be corrected at a later time during the fiscal year.



Warren J. Drewes, Treasurer

Balance Sheet

as of December 31, 2011

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
December 31, 2011

	Total Memorandum Only	Governmental Funds				Proprietary Funds			Fiduciary Funds	Account Groups
		General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt	
<u>Assets</u>										
Cash & Investments	\$ 100,292,056	\$ 18,234,110	\$ 3,346,725	\$ 13,026,238	\$ 166,635	\$ 3,525,444	\$ 8,765,894	\$ 53,227,010	\$ -	
Restricted Cash	14,332,694	94,649	-	5,005,660	2,076,710	7,155,675	-	-	-	
Receivables										
Property Taxes	14,497,357	12,559,807	1,613,756	-	298,392	25,402	-	-	-	
Customers - Net	5,742,849	504,927	7,335	-	-	5,209,227	21,360	-	-	
Interest	164,982	7,776	-	4,697	-	-	2,056	150,453	-	
Prepaid Expenses	453,490	48,089	-	-	-	132,509	239,051	33,841	-	
Due from Other Governments	4,676,910	4,611,207	65,703	-	-	-	3,728,330	-	-	
Inventory	3,769,995	-	-	-	-	41,665	-	-	-	
Deferred Charges	2,137,430	-	-	-	-	331,247	-	-	1,806,183	
Due from Other Funds	591,717	108,742	-	-	481,944	1,031	-	-	-	
Advances to Other Funds	4,030,012	2,796,740	-	-	-	1,233,272	-	-	-	
Other Assets	258	245	-	-	-	13	-	-	-	
Capital Assets										
Land	59,706,097	-	-	-	-	1,248,518	-	-	58,457,579	
Intangibles	1,729,197	-	-	-	-	27,755	-	-	1,701,442	
Buildings	90,566,120	-	-	-	-	42,317,835	-	-	48,248,285	
Improvements	273,745,059	-	-	-	-	153,176,787	1,233,272	-	119,335,000	
Equipment	23,628,614	-	-	-	-	10,132,106	8,495,487	-	5,001,021	
Vehicles	-	-	-	-	-	-	-	-	-	
Construction in Progress	8,475,493	-	-	-	-	5,116,334	-	-	3,359,159	
Accumulated Depreciation	(175,154,717)	-	-	-	-	(91,406,171)	(4,838,532)	-	(78,910,014)	
Total Assets	\$ 433,385,613	\$ 38,966,292	\$ 5,033,519	\$ 18,036,595	\$ 3,023,681	\$ 138,268,649	\$ 17,646,918	\$ 53,411,304	\$ 158,998,655	

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
December 31, 2011

Liabilities & Equity	Total Memorandum Only	Governmental Funds				Proprietary Funds		Fiduciary Funds	Account Groups
		General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt
Liabilities-									
Accounts Payable	\$ 5,960,974	\$ 165,697	\$ 11,843	\$ 392	\$ -	\$ 3,113,543	\$ 1,882,689	\$ 9,570	\$ 777,240
Contracts Payable	417,449	4,997	-	-	-	412,452	-	-	-
Claims Payable	292,007	-	-	-	-	289,837	2,170	-	-
Accrued Salaries	883,837	673,766	22	-	-	174,035	36,014	-	-
Accrued Interest	1,750,071	-	-	-	-	369,537	-	-	1,380,534
Escrows & Deposits	3,225,880	2,145,211	-	-	-	1,080,669	-	-	-
Deferred Revenue	14,525,559	12,568,573	1,613,756	-	298,392	25,402	19,436	-	-
Due to Other Governments	-	-	-	-	-	-	-	-	-
Due to Other Funds	591,717	435,000	-	8,584	108,742	-	39,391	-	-
Advances from Other Funds	4,030,012	-	2,796,740	-	-	-	1,233,272	-	-
Accrued Compensated Absences	3,892,633	-	-	-	-	631,053	97,478	-	3,164,102
Net OPEB Obligation	4,197,244	-	-	-	-	600,686	155,389	-	3,441,169
General Obligation Bonds	94,895,000	-	-	-	-	16,877,566	-	-	78,017,434
Revenue Bonds	8,935,000	-	-	-	-	-	-	-	8,935,000
Installment Contracts	103,048	-	-	-	-	-	-	-	103,048
IEPA Loans	18,202,396	-	-	-	-	18,202,396	-	-	-
Unamortized Discounts/(Premiums)	1,274,404	-	-	-	-	267,637	-	-	1,006,767
Total Liabilities	163,177,231	15,993,244	4,422,361	8,976	407,134	42,044,813	3,465,839	9,570	96,825,294
Equity-									
Fund Balance	106,401,733	22,973,048	611,158	18,027,619	2,616,547	-	-	-	62,173,361
Retained Earnings	163,806,649	-	-	-	-	96,223,836	14,181,079	-	-
Total Equity	270,208,382	22,973,048	611,158	18,027,619	2,616,547	96,223,836	14,181,079	53,401,734	62,173,361
Total Liabilities & Equity	\$ 433,385,613	\$ 38,966,292	\$ 5,033,519	\$ 18,036,595	\$ 3,023,681	\$ 138,268,649	\$ 17,646,918	\$ 53,411,304	\$ 158,998,655

**Summary of Revenue and Expenditures
for the**

Period Ending December 31, 2011

Monthly Council Treasurer's Report
May 1, 2011 - December 31, 2011

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Corporate Fund							
Revenue							
Property Tax	12,469,965	12,639,562	12,525,801		12,639,562	12,639,562	12,469,965
Sales & Use Tax	9,565,279	9,706,214	9,518,123		15,480,021	15,480,021	15,339,086
Admissions Tax	76,944	50,639	53,602		88,500	88,500	114,805
Franchise Fees	1,963,906	2,013,361	1,863,237		2,911,595	2,911,595	2,862,140
Hotel Tax	1,348,859	1,249,362	1,206,769		1,800,000	1,800,000	1,899,497
Telecommunication Tax	827,291	920,380	914,746		1,375,000	1,375,000	1,281,911
Alcohol Tax	653,468	603,496	439,428		905,244	905,244	955,216
Licenses & Permits	380,197	324,074	370,161		381,370	382,120	438,243
Fines & Court Fees	267,079	376,962	267,696		559,350	559,350	449,467
State Tax Allowments	1,686,054	1,569,486	1,626,697		2,514,886	2,514,886	2,631,454
Intergovernmental Revenue	94,183	94,910	155,139		253,131	253,131	252,404
Reimbursement for Services	402,954	218,289	2,007,487		395,200	398,766	583,431
Miscellaneous Revenue	79,331	80,419	50,423		109,450	110,050	108,962
Sale Of Property	10,299	1,664	136,020		639,500	4,136	12,771
Investment Income	40,822	19,718	24,549		43,500	43,500	64,604
Total Revenue	29,866,631	29,868,536	31,159,878		40,096,309	39,465,861	39,463,956
Expenditures							
Personal Services	19,068,481	19,239,872	19,046,891		26,299,235	26,365,160	26,193,769
Commodities	695,286	965,651	560,064		1,530,081	1,588,869	1,318,504
Contractual Services	6,168,653	7,309,480	6,304,347		9,720,340	10,585,902	9,445,075
Replacement Reserves	1,216,253	1,214,598	846,481		1,214,598	1,214,598	1,216,253
Other Operating Expenditures	62,358	97,077	73,658		173,049	531,798	497,079
Allocations	(3,188,152)	(3,188,152)	(3,392,056)		(4,782,118)	(4,782,118)	(4,782,118)
Capital	429,976	429,976	939,508		229,252	732,693	732,693
Debt Service Costs	15,639	15,639	56,440		84,658	84,658	84,658
Interfund Transfers	4,668,197	4,668,197	5,571,443		5,248,423	5,137,042	5,137,042
Total Expenditures	29,136,691	30,752,338	30,006,776		39,717,518	41,458,602	39,842,955

Monthly Council Treasurer's Report
May 1, 2011 - December 31, 2011

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	25,402	24,986	23,569	Electric Fund	25,000	25,000	25,416
	33,960,899	34,152,560	32,867,658	Revenue	48,153,835	48,153,835	47,962,174
	695,479	789,469	369,732	Property Tax	788,000	1,268,009	1,174,019
	81,563	85,381	85,058	User Charges	262,600	215,138	211,320
	19,644	6,385	6,074	Reimbursement for Services	19,500	19,500	32,759
	424,248	424,248	287,546	Miscellaneous Revenue	424,248	424,248	424,248
	1,935	-	(1,549)	Sale Of Property	500	500	2,435
	61,664	61,664	-	Reserves	261,985	261,985	261,985
	35,270,834	35,544,693	33,638,088	Investment Income	49,935,668	50,368,215	50,094,356
				Interfund Transfers			
				Total Revenue			
				Expenditures			
	2,349,304	2,406,711	2,254,582	Personal Services	3,433,368	3,433,368	3,375,961
	192,643	197,997	154,216	Commodities	308,649	327,658	322,304
	25,934,371	26,805,155	26,024,054	Contractual Services	37,251,296	37,357,656	36,486,872
	295,818	295,818	170,954	Replacement Reserves	297,778	295,818	295,818
	3,204,890	3,131,608	2,990,360	Other Operating Expenditures	4,880,546	4,880,554	4,953,836
	1,211,008	1,211,008	1,287,240	Allocations	1,816,456	1,816,456	1,816,456
	1,753,834	1,753,834	594,130	Capital	4,145,898	4,129,307	4,129,307
	1,220,204	1,220,204	252,302	Debt Service Costs	1,220,206	1,220,206	1,220,206
	357,922	357,922	365,002	Interfund Transfers	357,922	357,922	357,922
	36,519,994	37,380,257	34,092,840	Total Expenditures	53,712,119	53,818,945	52,958,682
				Water Fund			
				Revenue			
	2,392,457	2,358,392	2,124,855	User Charges	3,470,478	3,470,478	3,504,543
	10,193	48,871	23,467	Reimbursement for Services	72,700	72,700	34,022
	115,130	68,946	84,611	Miscellaneous Revenue	110,200	275,200	321,384
	20,956	10,732	10,561	Sale Of Property	18,000	18,000	28,224
	160,891	160,891	123,198	Reserves	160,891	160,891	160,891
	11,093	6,890	7,342	Investment Income	10,800	10,800	15,003
	1,342,038	1,342,038	1,064,289	Financing Proceeds	-	2,286,441	2,286,441
	4,052,758	3,996,760	3,438,323	Total Revenue	3,843,069	6,294,510	6,350,508

Monthly Council Treasurer's Report
May 1, 2011 - December 31, 2011

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	998,163	1,041,752	935,395	Water Fund Continued	1,481,701	1,481,873	1,438,284
	237,168	295,185	206,960	Expenditures	445,268	446,534	388,517
	768,283	796,344	543,793	Personal Services	923,214	1,138,752	1,110,691
	82,751	82,751	50,364	Commodities	83,591	82,751	82,751
	47,517	57,460	54,877	Contractual Services	141,798	141,858	131,915
	546,952	546,952	577,944	Replacement Reserves	820,421	820,421	820,421
	2,226,640	2,226,640	1,905,591	Other Operating Expenditures	3,287,497	5,456,114	5,456,114
	309,265	309,265	72,216	Allocations	513,419	627,641	627,641
	121,360	121,360	123,760	Capital	121,360	121,360	121,360
	5,338,099	5,477,709	4,470,900	Debt Service Costs	7,818,269	10,317,304	10,177,694
				Interfund Transfers			
				Total Expenditures			
				Wastewater Fund			
				Revenue			
	4,202,728	4,237,240	3,941,741	User Charges	6,553,477	6,553,477	6,518,965
	14,275	14,075	13,664	Reimbursement for Services	19,000	19,000	19,200
	62,870	21,223	17,519	Miscellaneous Revenue	26,023	26,023	67,670
	17,800	3,969	7,700	Sale Of Property	5,000	5,000	18,831
	294,477	286,861	165,972	Reserves	286,861	286,861	294,477
	6,597	10,103	9,538	Investment Income	25,600	25,600	22,094
	-	-	940,634	Financing Proceeds	885,000	885,000	885,000
	4,598,747	4,573,471	5,096,768	Total Revenue	7,800,961	7,800,961	7,826,237
				Expenditures			
	1,261,374	1,279,272	1,167,261	Personal Services	1,806,571	1,806,578	1,788,680
	186,115	177,948	164,630	Commodities	294,724	310,334	318,501
	1,043,440	1,223,155	895,022	Contractual Services	1,815,791	1,979,952	1,800,237
	168,211	168,211	85,199	Replacement Reserves	168,981	168,211	168,211
	49,392	69,583	25,095	Other Operating Expenditures	102,272	127,272	107,081
	809,944	809,944	861,176	Allocations	1,214,864	1,214,864	1,214,864
	1,600,380	1,600,380	1,404,776	Capital	2,703,462	3,500,003	3,500,003
	1,666,158	1,666,158	396,283	Debt Service Costs	1,686,446	1,686,446	1,686,446
	230,276	230,276	234,831	Interfund Transfers	230,277	276,177	276,177
	7,015,290	7,224,927	5,234,273	Total Expenditures	10,023,388	11,069,837	10,860,200

Monthly Council Treasurer's Report
May 1, 2011 - December 31, 2011

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Refuse Fund						
Revenue						
User Charges	300,282	286,956	343,853	413,184	413,184	426,510
Miscellaneous Revenue	8,432	5,112	7,807	5,130	5,130	8,450
Sale Of Property	5,674	6,530	6,603	10,600	10,600	9,744
Investment Income	295	607	424	1,500	1,500	1,188
Interfund Transfers	120,000	120,000	125,000	120,000	120,000	120,000
Total Revenue	434,683	419,205	483,687	550,414	550,414	565,892
Expenditures						
Commodities	4,600	8,825	4,224	16,143	16,143	11,918
Contractual Services	385,879	400,297	406,564	446,424	446,424	432,006
Other Operating Expenditures	997	1,000	959	1,500	1,500	1,497
Allocations	56,360	56,360	55,528	84,543	84,543	84,543
Total Expenditures	447,836	466,482	467,275	548,610	548,610	529,964
TTF Funds						
Revenue						
Property Tax	1,613,756	1,315,485	1,315,560	1,315,962	1,315,962	1,614,233
Sales & Use Tax	22,160	22,877	22,397	36,057	36,057	35,340
Hotel Tax	41,654	36,182	36,656	58,383	58,383	63,855
Investment Income	(13,843)	2,402	2,298	6,673	6,673	(9,572)
Total Revenue	1,663,727	1,376,946	1,376,911	1,417,075	1,417,075	1,703,856
Expenditures						
Interfund Transfers	2,205,944	2,205,944	2,170,775	2,094,563	2,205,944	2,205,944
Total Expenditures	2,205,944	2,205,944	2,170,775	2,094,563	2,205,944	2,205,944
Motor Fuel Tax Fund						
Revenue						
State Tax Allotments	679,398	545,424	701,979	818,133	818,133	952,107
Reimbursement for Services	103	-	-	-	-	103
Investment Income	1,854	-	1,574	-	-	1,854
Total Revenue	681,355	545,424	703,553	818,133	818,133	954,064

Monthly Council Treasurer's Report
May 1, 2011 - December 31, 2011

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Motor Fuel Tax Fund Continued						
Expenditures	587,743	587,743	789,767	2,475,620	2,475,620	2,475,620
Capital						
Total Expenditures	587,743	587,743	789,767	2,475,620	2,475,620	2,475,620
Subsidized Transportation Fund						
Revenue	62	-	113	-	-	62
Investment Income						
Interfund Transfers	77,446	77,446	106,023	77,446	77,446	77,446
Total Revenue	77,508	77,446	106,136	77,446	77,446	77,508
Expenditures	848	1,985	1,051	2,864	2,864	1,727
Personal Services						
Contractual Services	26,429	27,701	17,512	77,250	77,250	75,978
Total Expenditures	27,277	29,686	18,563	80,114	80,114	77,705
Capital Project Funds						
Revenue	226,282	-	90,000	10,511,462	10,501,462	10,727,744
Intergovernmental Revenue	1,000	-	131,013	885,402	885,402	886,402
Miscellaneous Revenue	26,870	27,310	20,871	50,000	50,000	49,560
Investment Income	4,170,347	4,200,567	-	9,530,000	9,700,567	9,700,567
Financing Proceeds	768,802	768,802	851,493	1,074,351	1,074,351	1,074,351
Interfund Transfers	5,193,301	4,996,679	1,093,377	22,051,215	22,211,782	22,438,624
Total Revenue	225,132	317,617	43,941	750,000	830,509	738,024
Expenditures	477	-	-	-	-	477
Contractual Services	3,590,036	3,590,036	571,610	19,426,544	20,984,736	20,984,736
Other Operating Expenditures	-	-	-	-	79,095	79,095
Capital	500,000	500,000	-	500,000	500,000	500,000
Debt Service Costs	4,315,645	4,407,653	615,551	20,676,544	22,394,340	22,302,332
Interfund Transfers						
Total Expenditures						

Monthly Council Treasurer's Report
May 1, 2011 - December 31, 2011

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	298,392	295,426	592,061	Debt Service Funds			
	577,101	384,410	135,413	Revenue	295,438	295,438	298,404
	164	-	441	Property Tax	700,000	700,000	892,691
	6,474,737	6,474,737	6,442,846	Sales & Use Tax	-	-	164
	6,962,451	6,962,451	7,073,765	Investment Income	-	-	6,474,737
	14,312,845	14,117,024	14,244,526	Financing Proceeds & Refunding	-	-	6,966,689
				Interfund Transfers	7,962,127	14,436,864	14,632,685
				Total Revenue			
	100,418	93,373	81,936	Expenditures			
	13,748,704	13,748,704	13,841,032	Contractual Services	-	93,373	100,418
	13,849,122	13,842,077	13,922,968	Debt Service Costs & Refunding	8,163,109	14,536,920	14,536,920
				Total Expenditures	8,163,109	14,630,293	14,637,338
				Inventory Fund			
	62	-	365	Revenue			
	443,831	327,341	299,833	Miscellaneous Revenue	-	-	62
	1,928,689	1,233,301	1,241,048	Charges to Other Funds	950,586	950,586	1,067,076
	155	-	291	Sale of Inventory	2,815,892	2,815,892	3,511,280
	29,687	29,687	24,577	Sale Of Property	400	400	555
	(226)	-	(94)	Reserves	29,687	29,687	29,687
	2,402,198	1,590,329	1,566,020	Investment Income	-	-	(226)
				Total Revenue	3,796,565	3,796,565	4,608,434
				Expenditures			
	346,345	350,768	323,297	Personal Services	500,820	500,820	496,397
	1,932,894	1,282,705	1,257,987	Commodities	2,830,907	2,838,907	3,489,096
	29,308	38,003	26,927	Contractual Services	88,617	88,617	79,922
	13,078	13,078	10,312	Replacement Reserves	13,708	13,078	13,078
	2,041	1,948	2,031	Other Operating Expenditures	2,828	2,828	2,921
	240,248	240,248	270,920	Allocations	360,370	360,370	360,370
	274	274	3,827	Capital	3,111	3,741	3,741
	2,564,188	1,927,024	1,895,301	Total Expenditures	3,800,361	3,808,361	4,445,525

Monthly Council Treasurer's Report
May 1, 2011 - December 31, 2011

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Motor Vehicle Replacement Fund						
Revenue						
Miscellaneous Revenue	11,645	-	31,133	-	-	11,645
Charges to Other Funds	1,054,871	1,257,439	1,253,505	1,906,229	1,906,229	1,703,661
Sale Of Property	107,493	-	30,175	-	-	107,493
Reserves	1,088,120	1,088,120	736,939	1,174,276	1,088,120	1,088,120
Investment Income	2,931	4,970	4,982	8,000	8,000	5,961
Interfund Transfers	-	-	-	-	45,900	45,900
Total Revenue	2,265,060	2,350,529	2,056,734	3,088,505	3,048,249	2,962,780
Expenditures						
Personal Services	488,817	530,883	478,661	757,806	759,556	717,490
Commodities	243,680	265,487	253,005	465,397	465,397	443,590
Contractual Services	27,201	50,932	47,907	96,091	96,091	72,360
Replacement Reserves	15,794	15,794	12,929	16,004	15,794	15,794
Other Operating Expenditures	18,518	31,059	20,470	49,559	49,559	37,018
Allocations	244,704	244,704	260,976	367,055	367,055	367,055
Capital	343,955	343,955	500,044	421,115	706,734	706,734
Interfund Transfers	-	-	-	41,262	41,262	41,262
Total Expenditures	1,382,669	1,482,814	1,573,992	2,214,289	2,501,448	2,401,303
Health Insurance Fund						
Revenue						
Miscellaneous Revenue	10	136	21,014	200	200	74
Insurance Premiums	3,245,871	3,084,010	2,839,402	4,592,504	4,592,504	4,754,365
Investment Income	391	1,567	2,109	4,000	4,000	2,824
Total Revenue	3,246,272	3,085,713	2,862,525	4,596,704	4,596,704	4,757,263
Expenditures						
Personal Services	8,832	3,881	4,428	27,400	27,400	32,351
Commodities	719	1,570	1,161	3,100	3,100	2,249
Contractual Services	433,612	482,308	438,633	768,564	768,564	719,868
Other Operating Expenditures	2,063,488	2,503,324	2,661,185	3,809,819	3,809,819	3,369,983
Allocations	64,744	64,744	63,656	97,122	97,122	97,122
Total Expenditures	2,571,395	3,055,827	3,169,063	4,706,005	4,706,005	4,221,573

Monthly Council Treasurer's Report
May 1, 2011 - December 31, 2011

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	3,330	-	-	WC & Liability Fund			
				Revenue			
	1,106,010	1,106,003	1,140,680	Miscellaneous Revenue	-	-	3,330
	8,058	3,609	4,207	Insurance Premiums	1,106,003	1,106,003	1,106,010
	155,000	155,000	309,530	Investment Income	5,100	5,100	9,549
	1,272,398	1,264,612	1,454,417	Interfund Transfers	155,000	155,000	155,000
				Total Revenue	1,266,103	1,266,103	1,273,889
				Expenditures			
	431,658	310,272	452,827	Contractual Services	465,000	478,255	599,641
	230,562	322,192	294,637	Other Operating Expenditures	730,000	744,888	653,258
	6,352	6,352	6,176	Allocations	9,524	9,524	9,524
	668,572	638,816	753,640	Total Expenditures	1,204,524	1,232,667	1,262,423
				Communications Fund			
				Revenue			
	191,206	213,255	235,157	User Charges	233,675	233,675	211,626
	-	-	1,077	Miscellaneous Revenue	-	-	-
	204,555	199,084	181,431	Reserves	197,429	199,084	204,555
	776	1,498	1,106	Investment Income	1,500	1,500	778
	396,537	413,837	418,771	Total Revenue	432,604	434,259	416,959
				Expenditures			
	76,614	85,578	80,187	Personal Services	124,011	124,011	115,047
	870	3,592	1,427	Commodities	5,506	5,506	2,784
	41,688	45,281	42,164	Contractual Services	71,458	71,458	67,865
	773	773	624	Replacement Reserves	16,123	773	773
	1,968	2,151	1,865	Other Operating Expenditures	5,393	5,393	5,210
	7,840	7,840	8,440	Allocations	11,763	11,763	11,763
	84,777	84,777	36,727	Capital	280,183	359,445	359,445
	61,664	61,664	-	Interfund Transfers	61,664	61,664	61,664
	276,194	291,656	171,434	Total Expenditures	576,101	640,013	624,551

**Monthly Council Treasurer's Report
May 1, 2011 - December 31, 2011**

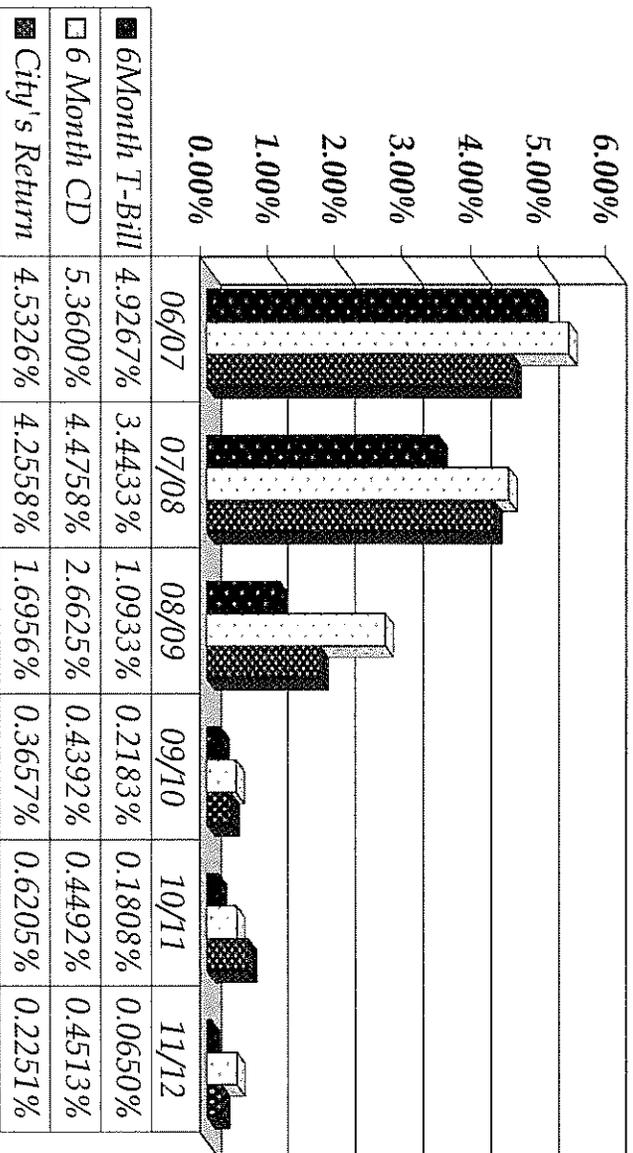
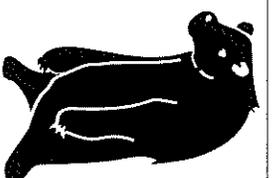
	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
All Funds							
Revenue							
Property Tax	14,407,515	14,275,459	14,456,991		14,275,962	14,275,962	14,408,018
Sales & Use Tax	10,164,540	10,113,501	9,675,933		16,216,078	16,216,078	16,267,117
Admissions Tax	76,944	50,639	53,602		88,500	88,500	114,805
Franchise Fees	1,963,906	2,013,361	1,863,237		2,911,595	2,911,595	2,862,140
Hotel Tax	1,390,513	1,285,544	1,243,425		1,858,383	1,858,383	1,963,352
Telecommunication Tax	827,291	920,380	914,746		1,375,000	1,375,000	1,281,911
Alcohol Tax	653,468	603,496	439,428		905,244	905,244	955,216
Licenses & Permits	380,197	324,074	370,161		381,370	382,120	438,243
Fines & Court Fees	267,079	376,962	267,696		559,350	559,350	449,467
State Tax Allowments	2,365,452	2,114,910	2,328,676		3,333,019	3,333,019	3,583,561
Intergovernmental Revenue	320,465	94,910	245,139		10,764,593	10,754,593	10,980,148
User Charges	41,047,572	41,248,403	39,513,264		58,824,649	58,824,649	58,623,818
Reimbursement for Services	1,123,004	1,070,704	2,414,350		1,274,900	1,758,475	1,810,775
Miscellaneous Revenue	363,373	261,217	430,020		1,399,005	1,517,143	1,619,299
Charges to Other Funds	1,498,702	1,584,780	1,553,338		2,856,815	2,856,815	2,770,737
Sale Of Property	2,110,710	1,262,581	1,438,472		3,508,892	2,873,528	3,721,657
Reserves	2,201,978	2,188,891	1,519,663		2,273,392	2,188,891	2,201,978
Insurance Premiums	4,351,881	4,190,013	3,980,082		5,698,507	5,698,507	5,860,375
Investment Income	87,779	78,674	77,911		157,173	157,173	166,278
Financing Proceeds	11,987,122	12,017,342	8,447,769		10,415,000	19,346,745	19,346,745
Interfund Transfers	8,145,363	8,145,363	8,465,811		8,655,471	8,701,371	8,701,371
Total Revenue	105,734,854	104,221,204	99,699,714		147,732,898	156,583,141	158,127,011
Expenditures							
Personal Services	24,598,778	24,940,702	24,291,753		34,433,776	34,501,630	34,159,706
Commodities	3,493,975	3,198,960	2,603,674		5,899,775	6,002,448	6,297,463
Contractual Services	35,616,072	37,899,918	35,325,627		52,474,045	54,012,803	51,728,957
Replacement Reserves	1,792,678	1,791,023	1,176,863		1,810,783	1,791,023	1,792,678
Other Operating Expenditures	5,682,208	6,217,402	6,125,137		9,896,764	10,295,469	9,760,275
Total Operating Expenditures	71,183,711	74,048,005	69,523,054		104,515,143	106,603,373	103,739,079
Allocations							
Capital	10,617,615	10,617,615	6,745,980		32,972,682	38,348,393	38,348,393
Debt Service Costs	16,959,970	16,959,970	14,618,273		11,667,838	18,234,966	18,234,966
Interfund Transfers	8,145,363	8,145,363	8,465,811		8,655,471	8,701,371	8,701,371
Total Expenditures	106,906,659	109,770,953	99,353,118		157,811,134	171,888,103	169,023,809

Investment Summary

December 31, 2011

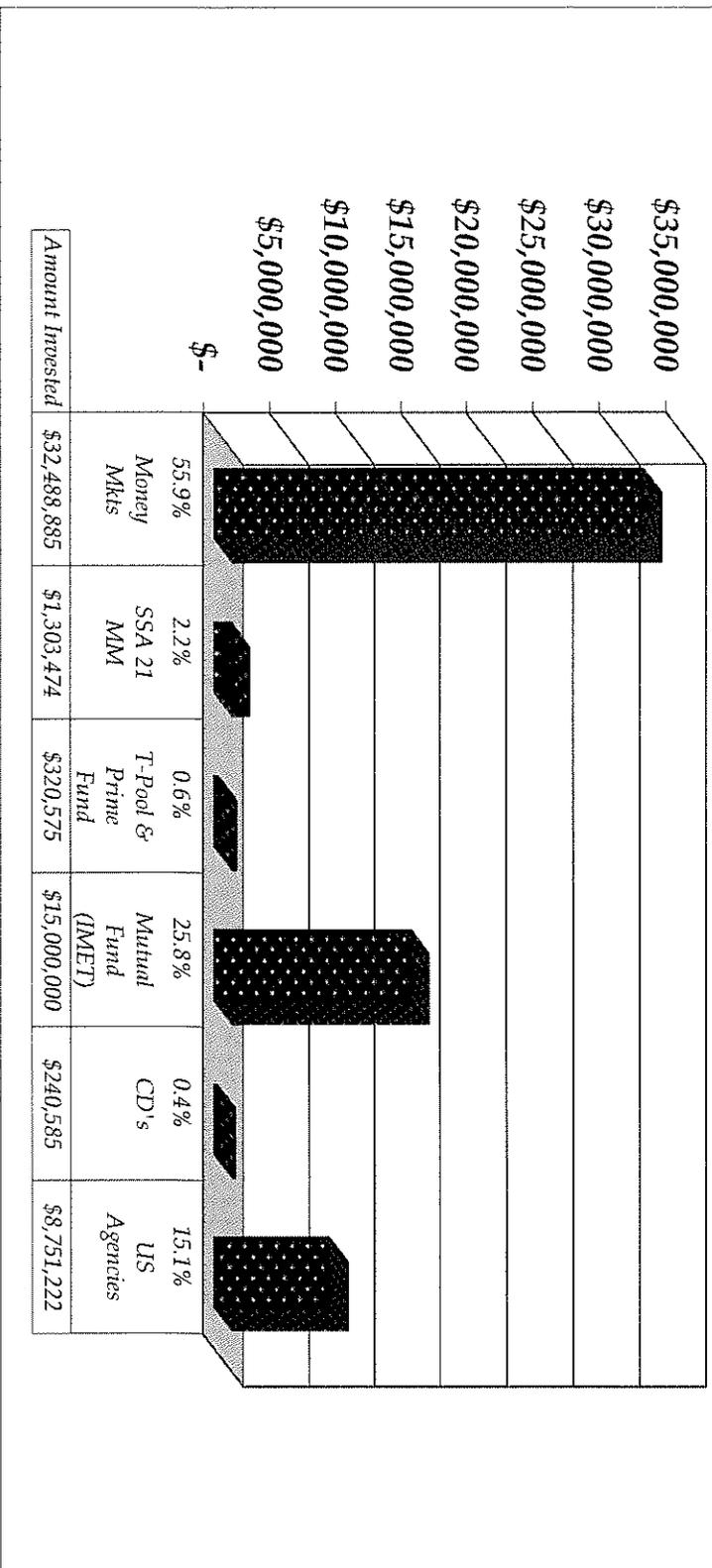


City of St. Charles Investment Portfolio Earnings Comparison



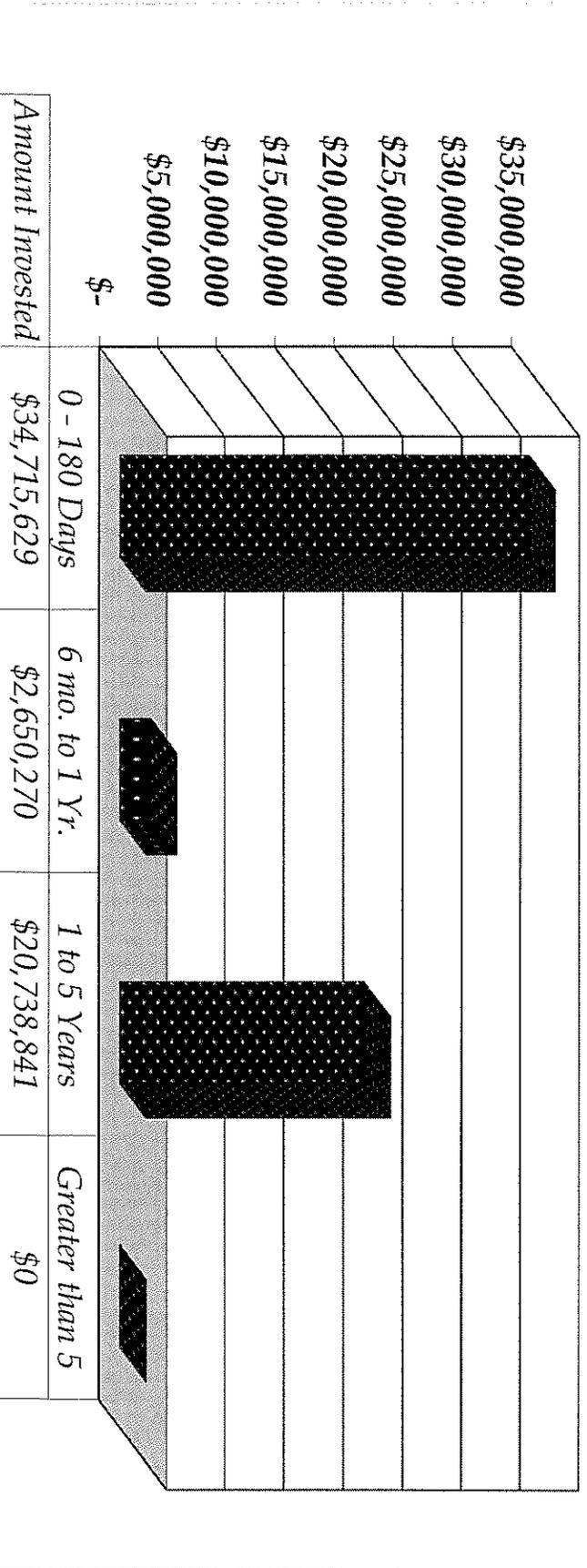
The chart above displays the return on investments for the City of St. Charles portfolio by fiscal year. The Current fiscal year return is computed from May 1 to the current month end. We are comparing the City's return to the average return on the 6 month T-Bill and 6 month certificates of deposit for the same period of time. The City invests in some longer term securities in order to maximize returns. Historically, the City has proven to prevail with this type of philosophy. During sharp rises in interest rates, the City's portfolio may not seem to perform as well, but over time, when combined with the higher returns, the City still comes out ahead. This graph does not include any pension funds.

City of St. Charles Investment Portfolio by Type - December 31, 2011



The chart above displays the City of St. Charles investment portfolio by type of investment. As shown the portfolio is distributed among several investment types. US Treasuries include Treasury Bills, Treasury Notes, Zero Coupon Bonds and Treasury Bonds. The City invests in US Agencies which are government agencies such as Federal Home Loan Bank and Farm Credit Bank. These yield a higher return than treasuries and afford government protection. Money is invested in the Treasurer's Pool, IMET, Commercial Paper and Certificates of Deposit. The City tries to maintain a diversified portfolio to maximize return yet, most importantly, to preserve principal. This chart is only the City's main portfolio and bond investments. SSA 21 money markets are held by Amalgamated Bank in Chicago for investment for that bond issue. This chart does not include pension funds.

City of St. Charles Investment Portfolio Composition - December 31, 2011



The chart above displays the aging of the City of St. Charles investment portfolio. A portion of the City's money is invested in U.S. Agencies, the Treasurer's Pool, commercial paper, collateralized certificates of deposit, as well as IMET (the intergovernmental mutual fund). The City's portfolio is also inflated by bond proceeds which must remain short term to cover construction payouts. The City does invest in some long term securities for capital gains purposes. However, according to policy that amount does not exceed 9% of cost. Timing maturities is very important for the City. We need to allow for cash flow yet maximize return by investing in longer maturities which typically earn a higher yield. Investment maturities are "laddered" as much as possible, to allow for any unforeseen expenditure. The City does not invest funds for the police and fire pension funds, therefore they are not part of this chart.

Treasurer's Report

January 31, 2012

MONTHLY COUNCIL TREASURER'S REPORT For The Period Ending January 31, 2012

Overview

The attached report is a summary of City financial activity from the beginning of the fiscal year through the above date. It is meant to provide adequate information in a form easily readable for members of the City Council to understand the financial status of the City. Definitions of the various report components are shown at the end of the report.

Budget Philosophy

The City budgeting philosophy is that the budget is not a static plan, but a working plan that must be routinely monitored and adjusted as new opportunities develop, prior projections do not materialize, or priorities change. Revisions are always made in the light of maintaining adequate cash surpluses, in accordance with City policies, and not making revisions that will severely hamper future years' operations.

Report Format

The report shows each fund summarized by major categories of revenues and expenditures. Year-to-date and annual projections show where we are at today and where we expect to be at the end of the fiscal year. Each column provides meaningful information when compared with other columns. For instance, differences between the revised budget column and forecast column should be noted. The forecast is a calculated projection and the revised budget is a formal budget adjustment. Any material differences between the two should be investigated.

Comments

Property Taxes, Corporate Fund — Generally, we collect approximately 99% of the levy request.

Sales Taxes, Corporate Fund — Sales tax from retailers are received 90 days after the date of sale. For example, the City receives May sales taxes paid at a store in February. Sales tax receipts year to date were lower than anticipated, making receipts \$279,178 lower than proposed budget. This is due to the transfer of Costco's sales tax to the Debt Service Fund to cover principal and interest payments on the Revenue Bond.

Franchise Fees, Corporate Fund — The corporate fund collects 5% of electric gross receipts. Actual year to date receipts are \$69,909 lower than the proposed budget.

Income Tax, Corporate Fund — Actual receipts are \$120,845 higher than projected year to date budget. These receipts are subject to changes in the economy and can fluctuate from projections.

Hotel Tax, Corporate Fund — Actual receipts are \$56,723 higher than the projected year to date budget.

Intergovernmental Revenue, Corporate Funds — This line includes all Federal and State grants as well as replacement tax.

User Charges, All Funds — Revenues from user charges for the year are \$79,764 lower than the projected year to date budget. These revenues can fluctuate with weather, particularly during the summer months.

Personal Services, All Funds — Personal Services are lower than the year to date budget projection for the year. This is due to the timing of new hires, vacancies and retirements (voluntary separation pay-outs) throughout the year.

Operating Expenses, All Funds — Operating expenses overall are under the budget projection for the year. This is due primarily to timing differences.

Capital Expenditures, All Funds — Capital variances are monitored by the department on a quarterly basis. Due to the nature of large expenditures, a specific date of purchase is sometimes difficult to predict. The financial reporting system does not show a monthly budget for capital.

Definitions

Reporting Periods — The report shows information for two broad reporting periods, year-to-date (YTD) and annual. Year-to-date is an indication of the status from the beginning of the fiscal year through the period being reported. Under this YTD category, three sub-categories are shown. Annual projections show the entire fiscal year and are also broken down into three categories.

Actual — the amount of money actually received or expended from the beginning of the fiscal year (May 1) through the period being reported.

Budget — The revised budget from the beginning of the fiscal year through the period shown.

Last Year — The amount actually received or expended last fiscal year for the same months shown under "actual."

Original Budget — The amount originally budgeted and approved by the City Council for the fiscal year in April.

Revised Budget—This is the budget resulting from changes to the original budget. It reflects the most recent formal review and reflects the revisions approved periodically by the City Council.

Forecast — The forecast shows a projection determined by adding the amount actually received or expended to date, plus the months remaining of the revised budget after the period being reported, i.e. annual revised budget - YTD budget + actual.

Permanent Variance — A variance between the budget and forecast which will be permanent and not corrected at a later date.

Timing Variance — A variance between the budget and forecast which will be corrected at a later time during the fiscal year.


Warren J. Drewes, Treasurer

Balance Sheet

as of January 31, 2012

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
January 31, 2012

	Total Memorandum Only	Governmental Funds				Proprietary Funds			Fiduciary Funds		Account Groups
		General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt		
<u>Assets</u>											
Cash & Investments	\$ 102,943,745	\$ 17,982,868	\$ 3,441,940	\$ 14,026,899	\$ 174,209	\$ 5,552,375	\$ 8,545,519	\$ 53,219,935	\$ -	\$ -	
Restricted Cash	11,229,712	94,659	-	3,929,358	2,076,710	5,128,985	-	-	-	-	
Receivables											
Property Taxes	14,497,357	12,559,807	1,613,756	-	298,392	25,402	-	-	-	-	
Customers - Net	5,762,717	509,158	7,335	-	-	5,229,864	16,360	-	-	-	
Interest	164,982	7,776	-	4,697	-	-	2,056	150,453	-	-	
Prepaid Expenses	453,490	48,089	-	-	-	132,509	239,051	33,841	-	-	
Due from Other Governments	4,592,170	4,526,467	65,703	-	-	-	-	-	-	-	
Inventory	3,774,479	-	-	-	-	41,665	3,732,814	-	-	1,806,183	
Deferred Charges	2,137,430	-	-	-	-	331,247	-	-	-	-	
Due from Other Companies	2,975	-	-	-	-	-	2,975	-	-	-	
Due from Other Funds	691,883	130,492	-	-	561,391	-	-	-	-	-	
Advances to Other Funds	4,030,012	2,796,740	-	-	-	1,233,272	-	-	-	-	
Other Assets	258	245	-	-	-	13	-	-	-	-	
Capital Assets											
Land	60,619,873	-	-	-	-	2,162,294	-	-	-	58,457,579	
Intangibles	1,729,197	-	-	-	-	27,755	-	-	-	1,701,442	
Buildings	90,566,120	-	-	-	-	42,317,835	-	-	-	48,248,285	
Improvements	273,745,059	-	-	-	-	153,176,787	1,233,272	-	-	119,335,000	
Equipment	23,628,614	-	-	-	-	10,132,106	8,495,487	-	-	5,001,021	
Vehicles	-	-	-	-	-	-	-	-	-	-	
Construction in Progress	8,475,493	-	-	-	-	5,116,334	-	-	-	3,359,159	
Accumulated Depreciation	(175,154,717)	-	-	-	-	(91,406,171)	(4,838,532)	-	-	(78,910,014)	
Total Assets	\$ 433,890,849	\$ 38,656,301	\$ 5,128,734	\$ 17,960,954	\$ 3,110,702	\$ 139,202,272	\$ 17,429,002	\$ 53,404,229	\$ 158,998,655		

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
January 31, 2012

	Total Memorandum Only	Governmental Funds				Proprietary Funds			Fiduciary Funds	Account Groups
		General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt	
Liabilities-										
Accounts Payable	\$ 6,449,340	\$ 372,046	\$ 6,345	\$ 57,245	\$ -	\$ 3,257,962	\$ 1,968,932	\$ 9,570	\$ 777,240	
Contracts Payable	417,449	4,997	-	-	-	412,452	-	-	-	
Claims Payable	292,007	-	-	-	-	289,837	2,170	-	-	
Accrued Salaries	883,837	673,766	22	-	-	174,035	36,014	-	-	
Accrued Interest	1,750,071	-	-	-	-	369,537	-	-	1,380,534	
Escrows & Deposits	3,238,862	1,285,797	-	865,954	-	1,087,111	-	-	-	
Deferred Revenue	14,539,873	12,582,887	1,613,756	-	298,392	25,402	19,436	-	-	
Due to Other Governments	913,776	-	-	-	-	913,776	-	-	-	
Due to Other Funds	691,883	522,000	-	-	130,492	-	39,391	-	-	
Advances from Other Funds	4,030,012	-	2,796,740	-	-	-	1,233,272	-	-	
Accrued Compensated Absences	3,892,633	-	-	-	-	631,053	97,478	-	3,164,102	
Net OPEB Obligation	4,197,244	-	-	-	-	600,686	155,389	-	3,441,169	
General Obligation Bonds	94,895,000	-	-	-	-	16,877,566	-	-	78,017,434	
Revenue Bonds	8,935,000	-	-	-	-	-	-	-	8,935,000	
Installment Contracts	103,048	-	-	-	-	-	-	-	103,048	
IEPA Loans	18,202,396	-	-	-	-	18,202,396	-	-	-	
Unamortized Discounts/(Premiums)	1,274,404	-	-	-	-	267,637	-	-	1,006,767	
Total Liabilities	164,706,835	15,441,493	4,416,863	923,199	428,884	43,109,450	3,552,082	9,570	96,825,294	
Equity-										
Fund Balance	105,819,613	23,214,808	711,871	17,037,755	2,681,818	-	-	-	62,173,361	
Retained Earnings	163,364,401	-	-	-	-	96,092,822	13,876,920	-	-	
Total Equity	269,184,014	23,214,808	711,871	17,037,755	2,681,818	96,092,822	13,876,920	53,394,659	62,173,361	
Total Liabilities & Equity	\$ 433,890,849	\$ 38,656,301	\$ 5,128,734	\$ 17,960,954	\$ 3,110,702	\$ 139,202,272	\$ 17,429,002	\$ 53,404,229	\$ 158,998,655	

Summary of Revenue and Expenditures

for the

Period Ending January 31, 2012

Monthly Council Treasurer's Report
May 1, 2011 - January 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	12,474,766	12,639,562	12,526,627	Corporate Fund	12,639,562	12,639,562	12,474,766
	10,746,055	11,025,233	10,685,421	Revenue	15,480,021	15,480,021	15,200,843
	77,279	51,227	54,403	Property Tax	88,500	88,500	114,552
	2,174,327	2,244,236	2,159,071	Sales & Use Tax	2,911,595	2,911,595	2,841,686
	1,445,225	1,388,502	1,292,107	Admissions Tax	1,800,000	1,800,000	1,856,723
	926,432	1,033,996	1,026,322	Franchise Fees	1,375,000	1,375,000	1,267,436
	758,927	678,933	550,334	Hotel Tax	905,244	905,244	985,238
	392,231	338,574	407,491	Telecommunication Tax	381,370	382,120	435,777
	303,644	422,536	310,729	Alcohol Tax	559,350	559,350	440,458
	1,930,980	1,810,135	1,845,304	Licenses & Permits	2,514,886	2,514,886	2,635,731
	229,961	222,853	166,572	Fines & Court Fees	253,131	253,131	260,239
	417,245	257,788	2,023,975	State Tax Allotments	395,200	398,766	558,223
	87,031	87,785	52,292	Intergovernmental Revenue	109,450	110,050	109,296
	10,299	1,872	136,278	Reimbursement for Services	639,500	4,136	12,563
	43,265	35,124	26,865	Miscellaneous Revenue	43,500	43,500	51,641
	32,017,667	32,238,356	33,263,791	Sale Of Property	40,096,309	39,465,861	39,245,172
				Investment Income			
				Total Revenue			
				Expenditures			
	20,745,523	21,031,204	20,726,593	Personal Services	26,299,235	26,365,160	26,079,479
	790,071	1,190,850	757,107	Commodities	1,530,081	1,581,024	1,180,245
	6,686,851	8,118,314	6,941,512	Contractual Services	9,720,340	10,594,408	9,162,945
	1,216,253	1,214,598	846,981	Replacement Reserves	1,214,598	1,214,598	1,216,253
	76,003	111,231	83,090	Other Operating Expenditures	173,049	531,798	496,570
	(3,586,671)	(3,586,671)	(3,816,063)	Allocations	(4,782,118)	(4,782,118)	(4,782,118)
	433,717	433,717	981,576	Capital	229,252	738,338	738,338
	16,021	16,021	63,495	Debt Service Costs	84,658	84,658	84,658
	4,668,197	4,668,197	5,797,545	Interfund Transfers	5,248,423	5,137,042	5,137,042
	31,045,965	33,197,461	32,381,836	Total Expenditures	39,717,518	41,464,908	39,313,412

Monthly Council Treasurer's Report
May 1, 2011 - January 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
25,402	24,986	23,569	Property Tax	25,000	25,000	25,416	
37,542,012	37,609,019	36,222,641	User Charges	48,153,835	48,153,835	48,086,828	
708,677	807,751	372,604	Reimbursement for Services	788,000	1,268,009	1,168,935	
130,975	123,934	98,561	Miscellaneous Revenue	262,600	215,138	222,179	
19,644	8,163	48,896	Sale Of Property	19,500	19,500	30,981	
424,248	424,248	287,546	Reserves	424,248	424,248	424,248	
2,131	125	(361)	Investment Income	500	500	2,506	
61,664	61,664	-	Interfund Transfers	261,985	261,985	261,985	
38,914,753	39,059,890	37,053,456	Total Revenue	49,935,668	50,368,215	50,223,078	
			Expenditures				
2,588,443	2,663,369	2,472,490	Personal Services	3,433,368	3,433,368	3,358,442	
206,314	221,947	176,569	Commodities	308,649	327,658	312,025	
28,904,710	29,562,306	28,934,506	Contractual Services	37,251,296	37,357,656	36,700,060	
295,818	295,818	170,954	Replacement Reserves	297,778	295,818	295,818	
3,559,109	3,627,107	3,397,171	Other Operating Expenditures	4,880,546	4,880,554	4,812,556	
1,362,384	1,362,384	1,448,145	Allocations	1,816,456	1,816,456	1,816,456	
1,849,741	1,849,741	1,161,218	Capital	4,145,898	4,129,307	4,129,307	
1,220,204	1,220,204	252,302	Debt Service Costs	1,220,206	1,220,206	1,220,206	
357,922	357,922	365,002	Interfund Transfers	357,922	357,922	357,922	
40,344,645	41,160,798	38,378,357	Total Expenditures	53,712,119	53,818,945	53,002,792	
			Water Fund				
			Revenue				
2,661,226	2,591,477	2,340,766	User Charges	3,470,478	3,470,478	3,540,227	
10,943	54,830	28,358	Reimbursement for Services	72,700	72,700	28,813	
120,647	71,195	89,189	Miscellaneous Revenue	110,200	275,200	324,652	
22,411	10,874	10,771	Sale Of Property	18,000	18,000	29,537	
160,891	160,891	123,198	Reserves	160,891	160,891	160,891	
12,481	7,866	12,018	Investment Income	10,800	10,800	15,415	
1,696,231	1,696,231	1,469,782	Financing Proceeds	-	2,286,441	2,286,441	
4,684,830	4,593,364	4,074,082	Total Revenue	3,843,069	6,294,510	6,385,976	

Monthly Council Treasurer's Report
May 1, 2011 - January 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Water Fund Continued							
Expenditures							
Personal Services	1,103,175	1,151,010	1,039,924		1,481,701	1,481,873	1,434,038
Commodities	275,877	332,397	238,461		445,268	446,534	390,014
Contractual Services	805,295	875,106	582,371		923,214	1,138,752	1,068,941
Replacement Reserves	82,751	82,751	50,364		83,591	82,751	82,751
Other Operating Expenditures	52,210	65,498	60,365		141,798	141,858	128,570
Allocations	615,321	615,321	650,187		820,421	820,421	820,421
Capital	2,507,733	2,507,733	2,564,104		3,287,497	5,456,114	5,456,114
Debt Service Costs	423,487	423,487	72,216		513,419	627,641	627,641
Interfund Transfers	121,360	121,360	123,760		121,360	121,360	121,360
Total Expenditures	5,987,209	6,174,663	5,381,752		7,818,269	10,317,304	10,129,850
Wastewater Fund							
Revenue							
User Charges	4,693,167	4,767,363	4,409,718		6,553,477	6,553,477	6,479,281
Reimbursement for Services	15,154	15,220	15,297		19,000	19,000	18,934
Miscellaneous Revenue	86,680	21,582	39,486		26,023	26,023	91,121
Sale Of Property	17,800	3,969	18,700		5,000	5,000	18,831
Reserves	294,477	286,861	165,972		286,861	286,861	294,477
Investment Income	7,336	11,850	12,991		25,600	25,600	21,086
Financing Proceeds	-	-	940,634		885,000	885,000	885,000
Total Revenue	5,114,614	5,106,845	5,602,798		7,800,961	7,800,961	7,808,730
Expenditures							
Personal Services	1,381,843	1,411,687	1,289,568		1,806,571	1,806,578	1,776,734
Commodities	200,904	201,041	173,670		294,724	310,334	310,197
Contractual Services	1,128,733	1,406,032	1,260,445		1,815,791	1,977,514	1,700,215
Replacement Reserves	168,211	168,211	85,199		168,981	168,211	168,211
Other Operating Expenditures	51,746	79,910	27,323		102,272	131,548	103,384
Allocations	911,187	911,187	968,823		1,214,864	1,214,864	1,214,864
Capital	1,749,441	1,749,441	1,435,203		2,703,462	3,500,003	3,500,003
Debt Service Costs	1,666,158	1,666,158	402,698		1,686,446	1,686,446	1,686,446
Interfund Transfers	230,276	230,276	234,831		230,277	276,177	276,177
Total Expenditures	7,488,499	7,823,943	5,877,760		10,023,388	11,071,675	10,736,231

Monthly Council Treasurer's Report
May 1, 2011 - January 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Refuse Fund						
Revenue						
User Charges	332,252	318,513	388,973	413,184	413,184	426,923
Miscellaneous Revenue	8,432	5,114	8,540	5,130	5,130	8,448
Sale Of Property	6,163	7,541	7,200	10,600	10,600	9,222
Investment Income	332	828	452	1,500	1,500	1,004
Interfund Transfers	120,000	120,000	125,000	120,000	120,000	120,000
Total Revenue	467,179	451,996	530,165	550,414	550,414	565,597
Expenditures						
Commodities	4,600	8,825	4,577	16,143	16,143	11,918
Contractual Services	387,231	407,566	449,528	446,424	446,424	426,089
Other Operating Expenditures	997	1,125	1,091	1,500	1,500	1,372
Allocations	63,405	63,405	62,469	84,543	84,543	84,543
Total Expenditures	456,233	480,921	517,665	548,610	548,610	523,922
TIF Funds						
Revenue						
Property Tax	1,613,756	1,315,485	1,315,560	1,315,962	1,315,962	1,614,233
Sales & Use Tax	22,160	25,197	24,891	36,057	36,057	33,020
Hotel Tax	51,328	39,015	45,376	58,383	58,383	70,696
Investment Income	(13,807)	3,038	2,404	6,673	6,673	(10,172)
Total Revenue	1,673,437	1,382,735	1,382,231	1,417,075	1,417,075	1,707,777
Expenditures						
Interfund Transfers	2,205,944	2,205,944	2,170,775	2,094,563	2,205,944	2,205,944
Total Expenditures	2,205,944	2,205,944	2,170,775	2,094,563	2,205,944	2,205,944
Motor Fuel Tax Fund						
Revenue						
State Tax Allowments	776,530	613,602	770,537	818,133	818,133	981,061
Reimbursement for Services	103	-	-	-	-	103
Investment Income	2,320	-	1,918	-	-	2,320
Total Revenue	778,953	613,602	772,455	818,133	818,133	983,484

Monthly Council Treasurer's Report
May 1, 2011 - January 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Motor Fuel Tax Fund Continued							
Expenditures	587,743	587,743	789,767		2,475,620	2,475,620	2,475,620
Capital	587,743	587,743	789,767		2,475,620	2,475,620	2,475,620
Total Expenditures	587,743	587,743	789,767		2,475,620	2,475,620	2,475,620
Subsidized Transportation Fund							
Revenue	72	-	124		-	-	72
Investment Income	72	-	124		-	-	72
Interfund Transfers	77,446	77,446	106,023		77,446	77,446	77,446
Total Revenue	77,518	77,446	106,147		77,446	77,446	77,518
Expenditures	1,181	2,205	1,104		2,864	2,864	1,840
Personal Services	1,181	2,205	1,104		2,864	2,864	1,840
Contractual Services	32,700	40,085	26,260		77,250	77,250	69,865
Total Expenditures	33,881	42,290	27,364		80,114	80,114	71,705
Capital Project Funds							
Revenue	265,634	-	90,000		10,511,462	10,501,462	10,767,096
Intergovernmental Revenue	1,000	-	131,013		885,402	885,402	885,402
Miscellaneous Revenue	33,227	-	26,464		50,000	50,000	51,330
Investment Income	4,170,347	4,200,567	-		9,530,000	9,700,567	9,700,567
Financing Proceeds	768,802	768,802	1,077,595		1,074,351	1,074,351	1,074,351
Interfund Transfers	5,239,010	5,001,266	1,325,072		22,051,215	22,211,782	22,479,746
Total Revenue	232,519	331,559	53,215		750,000	849,509	750,469
Expenditures	477	-	-		-	-	477
Contractual Services	477	-	-		-	-	477
Other Operating Expenditures	4,618,221	4,618,221	579,949		19,426,544	20,984,736	20,984,736
Capital	-	-	-		-	79,095	79,095
Debt Service Costs	500,000	500,000	-		500,000	500,000	500,000
Interfund Transfers	5,351,217	5,449,780	633,164		20,676,544	22,413,340	22,314,777
Total Expenditures	5,351,217	5,449,780	633,164		20,676,544	22,413,340	22,314,777

Monthly Council Treasurer's Report
May 1, 2011 - January 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Debt Service Funds							
Revenue							
Property Tax	298,392	295,426	592,061		295,438	295,438	298,404
Sales & Use Tax	642,351	384,410	135,413		700,000	700,000	957,941
Investment Income	185	-	535		-	-	185
Financing Proceeds & Refunding	6,474,737	6,474,737	6,442,846		-	6,474,737	6,474,737
Interfund Transfers	6,962,451	6,962,451	7,073,765		6,966,689	6,966,689	6,966,689
Total Revenue	14,378,116	14,117,024	14,244,620		7,962,127	14,436,864	14,697,956
Expenditures							
Contractual Services	100,418	93,373	85,936		-	93,373	100,418
Debt Service Costs & Refunding	13,748,704	13,748,704	14,151,523		8,163,109	14,536,920	14,536,920
Total Expenditures	13,849,122	13,842,077	14,237,459		8,163,109	14,630,293	14,637,338
Inventory Fund							
Revenue							
Miscellaneous Revenue	62	-	365		-	-	62
Charges to Other Funds	491,214	478,374	438,150		950,586	950,586	963,426
Sale of Inventory	2,078,901	1,507,146	1,953,394		2,815,892	2,815,892	3,387,647
Sale Of Property	155	-	1,958		400	400	555
Reserves	29,687	29,687	24,577		29,687	29,687	29,687
Investment Income	(299)	-	(165)		-	-	(299)
Total Revenue	2,599,720	2,015,207	2,418,279		3,796,565	3,796,565	4,381,078
Expenditures							
Personal Services	384,446	388,171	358,863		500,820	500,820	497,095
Commodities	2,084,683	1,671,391	1,969,829		2,830,907	2,838,907	3,252,199
Contractual Services	31,656	52,808	31,638		88,617	88,617	67,465
Replacement Reserves	13,078	13,078	10,312		13,708	13,078	13,078
Other Operating Expenditures	2,487	2,156	2,164		2,828	2,828	3,159
Allocations	270,279	270,279	304,785		360,370	360,370	360,370
Capital	1,349	1,349	3,827		3,111	3,741	3,741
Total Expenditures	2,787,978	2,399,232	2,681,418		3,800,361	3,808,361	4,197,107

Monthly Council Treasurer's Report
May 1, 2011 - January 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Motor Vehicle Replacement Fund						
Revenue						
Miscellaneous Revenue	11,645	-	33,041	-	-	11,645
Charges to Other Funds	1,206,431	1,419,563	1,427,679	1,906,229	1,906,229	1,693,097
Sale Of Property	139,690	-	38,890	-	-	139,690
Reserves	1,088,120	1,088,120	736,939	1,174,276	1,088,120	1,088,120
Investment Income	3,335	5,727	5,629	8,000	8,000	5,608
Interfund Transfers	-	-	-	-	45,900	45,900
Total Revenue	2,449,221	2,513,410	2,242,178	3,088,505	3,048,249	2,984,060
Expenditures						
Personal Services	544,099	587,569	529,812	757,806	759,556	716,086
Commodities	267,533	315,398	280,737	465,397	465,397	417,532
Contractual Services	30,831	63,320	54,366	96,091	96,091	63,602
Replacement Reserves	15,794	15,794	12,929	16,004	15,794	15,794
Other Operating Expenditures	20,451	34,520	22,602	49,559	49,559	35,490
Allocations	275,292	275,292	293,598	367,055	367,055	367,055
Capital	549,683	549,683	522,706	421,115	706,734	706,734
Interfund Transfers	-	-	-	41,262	41,262	41,262
Total Expenditures	1,703,683	1,841,576	1,716,750	2,214,289	2,501,448	2,363,555
Health Insurance Fund						
Revenue						
Miscellaneous Revenue	10	153	21,014	200	200	57
Insurance Premiums	3,638,232	3,461,132	3,205,077	4,592,504	4,592,504	4,769,604
Investment Income	482	2,175	2,242	4,000	4,000	2,307
Total Revenue	3,638,724	3,463,460	3,228,333	4,596,704	4,596,704	4,771,968
Expenditures						
Personal Services	8,832	3,881	12,168	27,400	27,400	32,351
Commodities	719	1,871	1,374	3,100	3,100	1,948
Contractual Services	551,391	550,479	479,082	768,564	768,564	769,476
Other Operating Expenditures	2,312,901	2,647,220	2,989,983	3,809,819	3,809,819	3,475,500
Allocations	72,837	72,837	71,613	97,122	97,122	97,122
Total Expenditures	2,946,680	3,276,288	3,554,220	4,706,005	4,706,005	4,376,397

Monthly Council Treasurer's Report
May 1, 2011 - January 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
WC & Liability Fund							
Revenue							
	3,330	-	705	Miscellaneous Revenue	-	-	3,330
	1,106,010	1,106,003	1,140,680	Insurance Premiums	1,106,003	1,106,003	1,106,010
	8,664	3,979	4,619	Investment Income	5,100	5,100	9,785
	155,000	155,000	309,530	Interfund Transfers	155,000	155,000	155,000
	1,273,004	1,264,982	1,455,534	Total Revenue	1,266,103	1,266,103	1,274,125
Expenditures							
	445,917	384,202	460,334	Contractual Services	465,000	480,879	542,594
	261,588	426,706	383,214	Other Operating Expenditures	730,000	744,888	579,770
	7,146	7,146	6,948	Allocations	9,524	9,524	9,524
	714,651	818,054	850,496	Total Expenditures	1,204,524	1,235,291	1,131,888
Communications Fund							
Revenue							
	191,206	213,255	235,157	User Charges	233,675	233,675	211,626
	-	-	1,077	Miscellaneous Revenue	-	-	-
	204,555	199,084	181,931	Reserves	197,429	199,084	204,555
	871	1,498	1,215	Investment Income	1,500	1,500	873
	396,632	413,837	419,380	Total Revenue	432,604	434,259	417,054
Expenditures							
	82,724	94,667	93,494	Personal Services	124,011	124,011	112,068
	893	4,041	1,960	Commodities	5,506	5,506	2,358
	42,676	49,911	44,449	Contractual Services	71,458	71,458	64,223
	773	773	624	Replacement Reserves	16,123	773	773
	2,276	2,428	2,071	Other Operating Expenditures	5,393	5,393	5,241
	8,820	8,820	9,495	Allocations	11,763	11,763	11,763
	189,195	189,195	38,114	Capital	280,183	359,445	359,445
	61,664	61,664	-	Interfund Transfers	61,664	61,664	61,664
	389,021	411,499	190,207	Total Expenditures	576,101	640,013	617,535

Monthly Council Treasurer's Report
May 1, 2011 - January 31, 2012

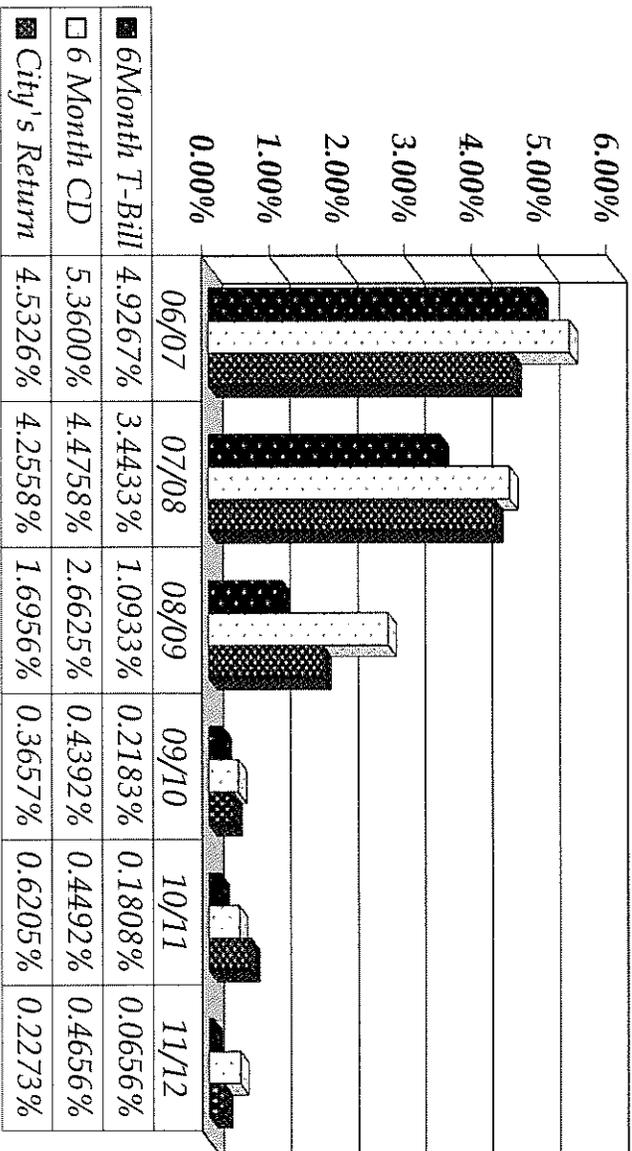
	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
All Funds							
Revenue							
Property Tax	14,412,316	14,275,459	14,457,817		14,275,962	14,275,962	14,412,819
Sales & Use Tax	11,410,566	11,434,840	10,845,725		16,216,078	16,216,078	16,191,804
Admissions Tax	77,279	51,227	54,403		88,500	88,500	114,552
Franchise Fees	2,174,327	2,244,236	2,159,071		2,911,595	2,911,595	2,841,686
Hotel Tax	1,496,553	1,427,517	1,337,483		1,858,383	1,858,383	1,927,419
Telecommunication Tax	926,432	1,033,996	1,026,322		1,375,000	1,375,000	1,267,436
Alcohol Tax	758,927	678,933	550,334		905,244	905,244	985,238
Licenses & Permits	392,231	338,574	407,491		381,370	382,120	435,777
Fines & Court Fees	303,644	422,536	310,729		559,350	559,350	440,458
State Tax Allotments	2,707,510	2,423,737	2,615,841		3,333,019	3,333,019	3,616,792
Intergovernmental Revenue	495,595	222,853	256,572		10,764,593	10,754,593	11,027,335
User Charges	45,419,863	45,499,627	43,597,255		58,824,649	58,824,649	58,744,885
Reimbursement for Services	1,152,122	1,135,589	2,440,234		1,274,900	1,758,475	1,775,008
Miscellaneous Revenue	449,812	309,763	475,283		1,399,005	1,517,143	1,657,192
Charges to Other Funds	1,697,645	1,897,937	1,865,829		2,856,815	2,856,815	2,656,523
Sale Of Property	2,295,063	1,539,565	2,216,087		3,508,892	2,873,528	3,629,026
Reserves	2,201,978	2,188,891	1,520,163		2,273,392	2,188,891	2,201,978
Insurance Premiums	4,744,242	4,567,135	4,345,757		5,698,507	5,698,507	5,875,614
Investment Income	100,595	104,107	96,950		157,173	157,173	153,661
Financing Proceeds	12,341,315	12,371,535	8,853,262		10,415,000	19,346,745	19,346,745
Interfund Transfers	8,145,363	8,145,363	8,691,913		8,655,471	8,701,371	8,701,371
Total Revenue	113,703,378	112,313,420	108,124,521		147,732,898	156,583,141	158,003,319
Expenditures							
Personal Services	26,840,266	27,333,763	26,524,016		34,433,776	34,501,630	34,008,133
Commodities	3,831,594	3,947,761	3,604,284		5,899,775	5,994,603	5,878,436
Contractual Services	39,380,928	41,935,061	39,403,642		52,474,045	54,040,495	51,486,362
Replacement Reserves	1,792,678	1,791,023	1,177,363		1,810,783	1,791,023	1,792,678
Other Operating Expenditures	6,340,245	6,997,901	6,969,074		9,896,764	10,299,745	9,642,089
Total Operating Expenditures	78,185,711	82,005,509	77,678,379		104,515,143	106,627,496	102,807,698
Allocations							
Capital	12,486,823	12,486,823	8,076,464		32,972,682	38,354,038	38,354,038
Debt Service Costs	17,074,574	17,074,574	14,942,234		11,667,838	18,234,966	18,234,966
Interfund Transfers	8,145,363	8,145,363	8,691,913		8,655,471	8,701,371	8,701,371
Total Expenditures	115,892,471	119,712,269	109,388,990		157,811,134	171,917,871	168,098,073

Investment Summary

January 31, 2012

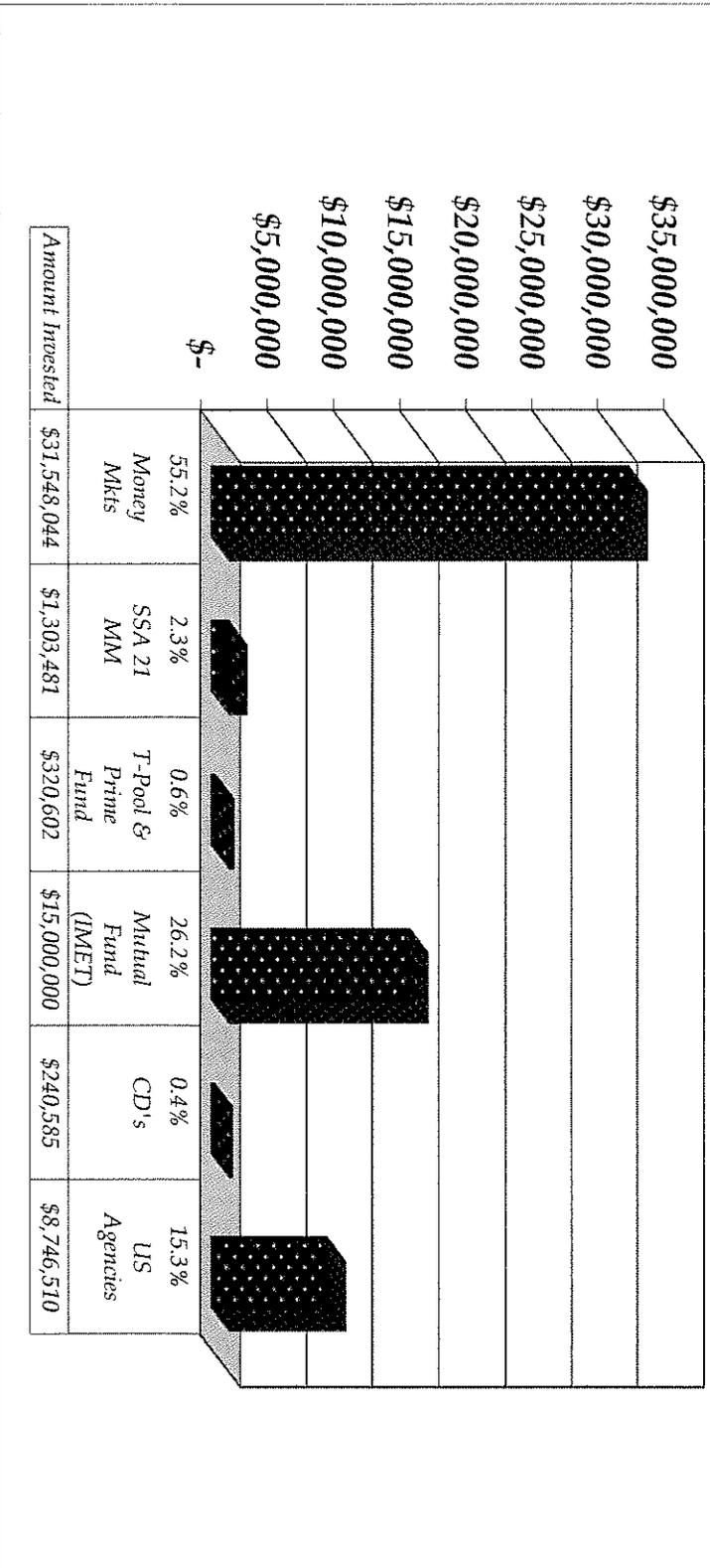


City of St. Charles Investment Portfolio Earnings Comparison



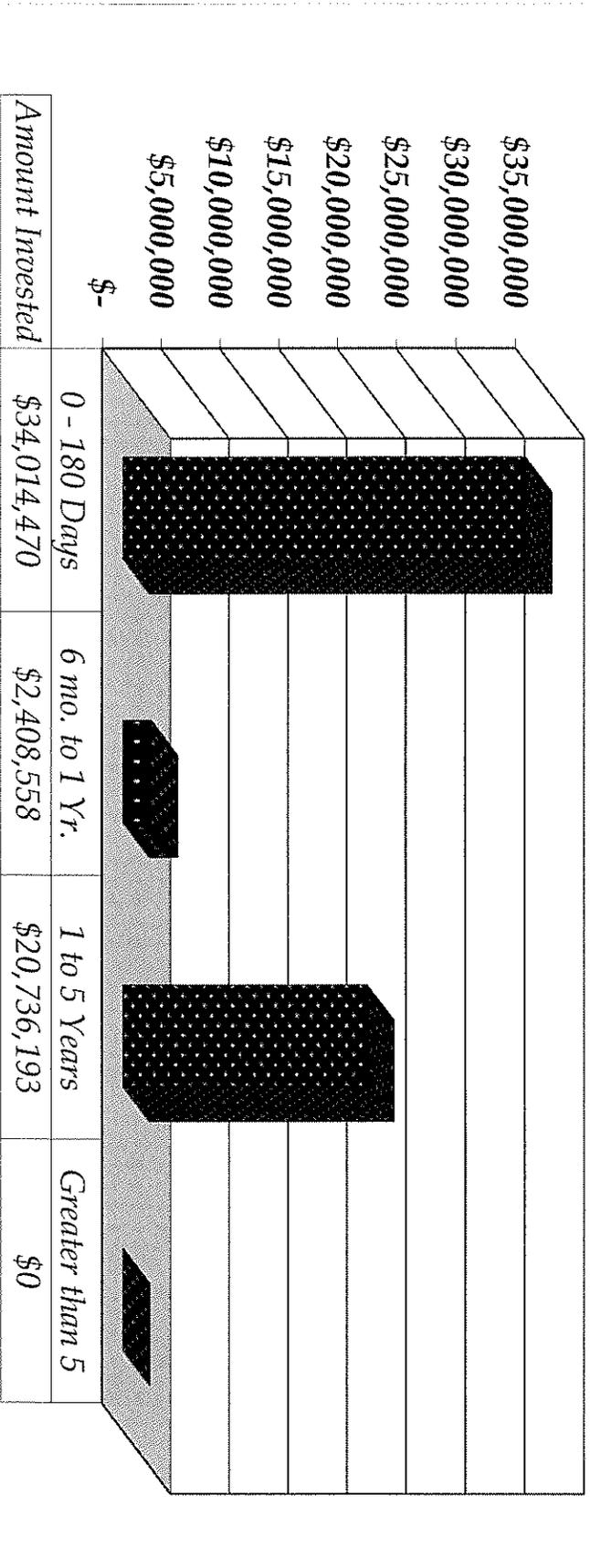
The chart above displays the return on investments for the City of St. Charles portfolio by fiscal year. The Current fiscal year return is computed from May 1 to the current month end. We are comparing the City's return to the average return on the 6 month T-Bill and 6 month certificates of deposit for the same period of time. The City invests in some longer term securities in order to maximize returns. Historically, the City has proven to prevail with this type of philosophy. During sharp rises in interest rates, the City's portfolio may not seem to perform as well, but over time, when combined with the higher returns, the City still comes out ahead. This graph does not include any pension funds.

City of St. Charles Investment Portfolio by Type - January 31, 2012



The chart above displays the City of St. Charles investment portfolio by type of investment. As shown the portfolio is distributed among several investment types. US Treasuries include Treasury Bills, Treasury Notes, Zero Coupon Bonds and Treasury Bonds. The City invests in US Agencies which are government agencies such as Federal Home Loan Bank and Farm Credit Bank. These yield a higher return than treasuries and afford government protection. Money is invested in the Treasurer's Pool, IMET, Commercial Paper and Certificates of Deposit. The City tries to maintain a diversified portfolio to maximize return yet, most importantly, to preserve principal. This chart is only the City's main portfolio and bond investments. SSA 21 money markets are held by Amalgamated Bank in Chicago for investment for that bond issue. This chart does not include pension funds.

City of St. Charles Investment Portfolio Composition - January 31, 2012



The chart above displays the aging of the City of St. Charles investment portfolio. A portion of the City's money is invested in U.S. Agencies, the Treasurer's Pool, commercial paper, collateralized certificates of deposit, as well as IMET (the intergovernmental mutual fund). The City's portfolio is also inflated by bond proceeds which must remain short term to cover construction payouts. The City does invest in some long term securities for capital gains purposes. However, according to policy that amount does not exceed 9% of cost. Timing maturities is very important for the City. We need to allow for cash flow yet maximize return by investing in longer maturities which typically earn a higher yield. Investment maturities are "laddered" as much as possible, to allow for any unforeseen expenditure. The City does not invest funds for the police and fire pension funds, therefore they are not part of this chart.

Treasurer's Report

February 29, 2012

MONTHLY COUNCIL TREASURER'S REPORT

For The Period Ending February 29, 2012

Overview

The attached report is a summary of City financial activity from the beginning of the fiscal year through the above date. It is meant to provide adequate information in a form easily readable for members of the City Council to understand the financial status of the City. Definitions of the various report components are shown at the end of the report.

Budget Philosophy

The City budgeting philosophy is that the budget is not a static plan, but a working plan that must be routinely monitored and adjusted as new opportunities develop, prior projections do not materialize, or priorities change. Revisions are always made in the light of maintaining adequate cash surpluses, in accordance with City policies, and not making revisions that will severely hamper future years' operations.

Report Format

The report shows each fund summarized by major categories of revenues and expenditures. Year-to-date and annual projections show where we are at today and where we expect to be at the end of the fiscal year. Each column provides meaningful information when compared with other columns. For instance, differences between the revised budget column and forecast column should be noted. The forecast is a calculated projection and the revised budget is a formal budget adjustment. Any material differences between the two should be investigated.

Comments

Property Taxes, Corporate Fund — Generally, we collect approximately 99% of the levy request.

Sales Taxes, Corporate Fund — Sales tax from retailers are received 90 days after the date of sale. For example, the City receives May sales taxes paid at a store in February. Sales tax receipts year to date were lower than anticipated, making receipts \$559,403 lower than proposed budget. This is due to the transfer of Costco's sales tax to the Debt Service Fund to cover principal and interest payments on the Revenue Bond.

Franchise Fees, Corporate Fund — The corporate fund collects 5% of electric gross receipts. Actual year to date receipts are \$71,887 lower than the proposed budget.

Income Tax, Corporate Fund — Actual receipts are \$207,120 higher than projected year to date budget. These receipts are subject to changes in the economy and can fluctuate from projections.

Hotel Tax, Corporate Fund — Actual receipts are \$63,548 higher than the projected year to date budget.

Intergovernmental Revenue, Corporate Funds — This line includes all Federal and State grants as well as replacement tax.

User Charges, All Funds — Revenues from user charges for the year are \$134,017 lower than the projected year to date budget. These revenues can fluctuate with weather, particularly during the summer months.

Personal Services, All Funds — Personal Services are lower than the year to date budget projection for the year. This is due to the timing of new hires, vacancies and retirements (voluntary separation pay-outs) throughout the year.

Operating Expenses, All Funds — Operating expenses overall are under the budget projection for the year. This is due primarily to timing differences.

Capital Expenditures, All Funds — Capital variances are monitored by the department on a quarterly basis. Due to the nature of large expenditures, a specific date of purchase is sometimes difficult to predict. The financial reporting system does not show a monthly budget for capital.

Definitions

Reporting Periods — The report shows information for two broad reporting periods, year-to-date (YTD) and annual. Year-to-date is an indication of the status from the beginning of the fiscal year through the period being reported. Under this YTD category, three sub-categories are shown. Annual projections show the entire fiscal year and are also broken down into three categories.

Actual — the amount of money actually received or expended from the beginning of the fiscal year (May 1) through the period being reported.

Budget — The revised budget from the beginning of the fiscal year through the period shown.

Last Year — The amount actually received or expended last fiscal year for the same months shown under "actual."

Original Budget — The amount originally budgeted and approved by the City Council for the fiscal year in April.

Revised Budget—This is the budget resulting from changes to the original budget. It reflects the most recent formal review and reflects the revisions approved periodically by the City Council.

Forecast — The forecast shows a projection determined by adding the amount actually received or expended to date, plus the months remaining of the revised budget after the period being reported, i.e. annual revised budget - YTD budget + actual.

Permanent Variance — A variance between the budget and forecast which will be permanent and not corrected at a later date.

Timing Variance — A variance between the budget and forecast which will be corrected at a later time during the fiscal year.



Warren J. Drewes, Treasurer

Balance Sheet

as of February 29, 2012

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
February 29, 2012

	Total Memorandum Only	Governmental Funds					Proprietary Funds			Fiduciary Funds		Account Groups
		General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt			
<u>Assets</u>												
Cash & Investments	\$ 102,047,990	\$ 17,397,475	\$ 3,404,153	\$ 13,763,096	\$ 24,925	\$ 5,231,016	\$ 8,493,033	\$ 53,734,292	\$ -	-		
Restricted Cash	10,790,336	94,669	-	3,930,033	1,635,533	5,130,101	-	-	-	-		
Receivables												
Property Taxes	14,497,357	12,559,807	1,613,756	-	298,392	25,402	-	-	-	-		
Customers - Net	5,538,152	501,340	7,335	-	-	4,982,914	46,563	-	-	-		
Interest	166,399	7,776	-	4,697	-	1,417	2,056	150,453	-	-		
Prepaid Expenses	466,584	61,183	-	-	-	132,509	239,051	33,841	-	-		
Due from Other Governments	4,867,639	4,801,936	65,703	-	-	-	-	-	-	-		
Inventory	3,765,258	-	-	-	-	41,665	3,723,593	-	-	-		
Deferred Charges	2,137,430	-	-	-	-	331,247	-	-	1,806,183	-		
Due from Other Companies	1,250	-	-	-	-	-	1,250	-	-	-		
Due from Other Funds	998,162	191,748	-	-	806,414	-	-	-	-	-		
Advances to Other Funds	4,030,012	2,796,740	-	-	-	1,233,272	-	-	-	-		
Other Assets	13	-	-	-	-	13	-	-	-	-		
Capital Assets												
Land	60,619,873	-	-	-	-	2,162,294	-	-	58,457,579	-		
Intangibles	1,729,197	-	-	-	-	27,755	-	-	1,701,442	-		
Buildings	90,566,120	-	-	-	-	42,317,835	-	-	48,248,285	-		
Improvements	273,745,059	-	-	-	-	153,176,787	-	-	119,335,000	-		
Equipment	23,628,614	-	-	-	-	10,132,106	-	-	5,001,021	-		
Vehicles	-	-	-	-	-	-	-	-	-	-		
Construction in Progress	8,475,493	-	-	-	-	5,116,334	-	-	3,359,159	-		
Accumulated Depreciation	(175,154,717)	-	-	-	-	(91,406,171)	(4,838,532)	-	(78,910,014)	-		
Total Assets	\$ 432,916,221	\$ 38,412,674	\$ 5,090,947	\$ 17,697,826	\$ 2,765,264	\$ 138,636,496	\$ 17,395,773	\$ 53,918,586	\$ 158,998,655			

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
February 29, 2012

	Total Memorandum Only	Governmental Funds					Proprietary Funds		Fiduciary Funds		Account Groups
		General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt		
Liabilities- Accounts Payable	\$ 6,425,256	\$ 464,057	\$ 63	\$ 2,343	\$ -	\$ 3,179,769	\$ 1,992,214	\$ 9,570	\$ 777,240		
Contracts Payable	417,449	4,997	-	-	-	412,452	-	-	-		
Claims Payable	292,007	-	-	-	-	289,837	2,170	-	-		
Accrued Salaries	883,837	673,766	22	-	-	174,035	36,014	-	-		
Accrued Interest	1,750,071	-	-	-	-	369,537	-	-	1,380,534		
Escrows & Deposits	3,250,881	1,291,513	-	866,049	-	1,093,319	-	-	-		
Deferred Revenue	14,564,380	12,607,394	1,613,756	-	298,392	25,402	19,436	-	-		
Due to Other Governments	913,776	-	-	-	-	913,776	-	-	-		
Due to Other Funds	998,163	767,024	-	-	191,748	-	39,391	-	-		
Advances from Other Funds	4,030,012	-	2,796,740	-	-	-	1,233,272	-	-		
Accrued Compensated Absences	3,892,633	-	-	-	-	631,053	97,478	-	3,164,102		
Net OPEB Obligation	4,197,244	-	-	-	-	600,686	155,389	-	3,441,169		
General Obligation Bonds	94,895,000	-	-	-	-	16,877,566	-	-	78,017,434		
Revenue Bonds	8,935,000	-	-	-	-	-	-	-	8,935,000		
Installment Contracts	103,048	-	-	-	-	-	-	-	103,048		
IEPA Loans	18,202,396	-	-	-	-	18,202,396	-	-	-		
Unamortized Discounts/(Premiums)	1,274,404	-	-	-	-	267,637	-	-	1,006,767		
Total Liabilities	165,025,557	15,808,751	4,410,581	868,392	490,140	43,037,465	3,575,364	9,570	96,825,294		
Equity- Fund Balance	104,562,208	22,603,923	680,366	16,829,434	2,275,124	-	-	-	62,173,361		
Retained Earnings	163,328,456	-	-	-	-	95,599,031	13,820,409	-	53,909,016		
Total Equity	267,890,664	22,603,923	680,366	16,829,434	2,275,124	95,599,031	13,820,409	-	62,173,361		
Total Liabilities & Equity	\$ 432,916,221	\$ 38,412,674	\$ 5,090,947	\$ 17,697,826	\$ 2,765,264	\$ 138,636,496	\$ 17,395,773	\$ 53,918,586	\$ 158,998,655		

Summary of Revenue and Expenditures

for the

Period Ending February 29, 2012

Monthly Council Treasurer's Report
May 1, 2011 - February 29, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Corporate Fund							
Revenue							
Property Tax	12,474,766	12,639,562	12,526,627	Property Tax	12,639,562	12,639,562	12,474,766
Sales & Use Tax	11,847,741	12,407,144	11,636,961	Sales & Use Tax	15,480,021	15,480,021	14,920,618
Admissions Tax	78,298	63,609	55,118	Admissions Tax	88,500	88,500	103,189
Franchise Fees	2,476,802	2,548,689	2,370,177	Franchise Fees	2,911,595	2,911,595	2,839,708
Hotel Tax	1,574,018	1,510,470	1,387,011	Hotel Tax	1,800,000	1,800,000	1,863,548
Telecommunication Tax	1,025,791	1,147,612	1,140,309	Telecommunication Tax	1,375,000	1,375,000	1,253,179
Alcohol Tax	836,169	754,370	615,610	Alcohol Tax	905,244	905,244	987,043
Licenses & Permits	409,169	353,074	419,873	Licenses & Permits	381,370	382,120	438,215
Fines & Court Fees	337,481	468,110	325,952	Fines & Court Fees	559,350	559,350	428,721
State Tax Allotments	2,206,449	1,999,329	2,000,304	State Tax Allotments	2,514,886	2,514,886	2,722,006
Intergovernmental Revenue	229,961	228,317	172,503	Intergovernmental Revenue	253,131	253,131	254,775
Reimbursement for Services	440,470	308,068	2,041,829	Reimbursement for Services	395,200	398,766	531,168
Miscellaneous Revenue	92,768	95,207	73,582	Miscellaneous Revenue	109,450	110,050	107,611
Sale Of Property	10,299	2,080	136,819	Sale Of Property	639,500	4,136	12,355
Investment Income	44,283	37,249	28,397	Investment Income	43,500	43,500	50,534
Total Revenue	34,084,465	34,562,890	34,931,072	Total Revenue	40,096,309	39,465,861	38,987,436
Expenditures							
Personal Services	22,371,306	22,801,157	22,444,576	Personal Services	26,299,235	26,365,070	25,935,219
Commodities	1,006,881	1,338,860	799,882	Commodities	1,530,081	1,581,024	1,249,045
Contractual Services	7,533,745	9,068,554	7,643,833	Contractual Services	9,720,340	10,594,498	9,059,689
Replacement Reserves	1,216,253	1,214,598	846,981	Replacement Reserves	1,214,598	1,214,598	1,216,253
Other Operating Expenditures	443,107	489,730	85,169	Other Operating Expenditures	173,049	531,798	485,175
Allocations	(3,985,190)	(3,985,190)	(4,240,070)	Allocations	(4,782,118)	(4,782,118)	(4,782,118)
Capital	452,947	452,947	1,009,721	Capital	229,252	738,338	738,338
Debt Service Costs	16,403	16,403	70,550	Debt Service Costs	84,658	84,658	84,658
Interfund Transfers	4,668,197	4,668,197	5,787,780	Interfund Transfers	5,248,423	5,137,042	5,137,042
Total Expenditures	33,723,649	36,065,256	34,448,422	Total Expenditures	39,717,518	41,464,908	39,123,301

**Monthly Council Treasurer's Report
May 1, 2011 - February 29, 2012**

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	25,402	24,986	23,569	Electric Fund	25,000	25,000	25,416
	41,068,484	41,113,510	39,582,449	Revenue	48,153,835	48,153,835	48,108,809
	722,116	893,145	351,325	Property Tax	788,000	1,268,009	1,096,980
	227,685	132,126	103,399	User Charges	262,600	215,138	310,697
	19,644	8,163	47,215	Reimbursement for Services	19,500	19,500	30,981
	424,248	424,248	287,546	Miscellaneous Revenue	424,248	424,248	424,248
	2,050	250	(399)	Sale Of Property	500	500	2,300
	61,664	61,664	-	Reserves	261,985	261,985	261,985
	42,551,293	42,658,092	40,395,104	Investment Income	49,935,668	50,368,215	50,261,416
				Interfund Transfers			
				Total Revenue			
				Expenditures			
	2,826,528	2,920,027	2,698,266	Personal Services	3,433,368	3,433,368	3,339,869
	217,804	256,917	185,440	Commodities	308,649	327,658	288,545
	31,535,012	32,138,861	31,478,380	Contractual Services	37,251,296	37,357,656	36,753,807
	295,818	295,818	170,954	Replacement Reserves	297,778	295,818	295,818
	3,916,808	4,046,260	3,723,428	Other Operating Expenditures	4,880,546	4,880,554	4,751,102
	1,513,760	1,513,760	1,609,050	Allocations	1,816,456	1,816,456	1,816,456
	2,356,462	2,356,462	1,207,022	Capital	4,145,898	4,129,307	4,129,307
	1,220,204	1,220,204	252,302	Debt Service Costs	1,220,206	1,220,206	1,220,206
	357,922	357,922	365,002	Interfund Transfers	357,922	357,922	357,922
	44,240,318	45,106,231	41,689,844	Total Expenditures	53,712,119	53,818,945	52,953,032
				Water Fund			
				Revenue			
	2,926,765	2,856,797	2,565,050	User Charges	3,470,478	3,470,478	3,540,446
	12,362	60,789	29,721	Reimbursement for Services	72,700	72,700	24,273
	132,051	99,770	105,550	Miscellaneous Revenue	110,200	275,200	307,481
	22,411	11,010	10,771	Sale Of Property	18,000	18,000	29,401
	160,891	160,891	123,198	Reserves	160,891	160,891	160,891
	18,559	8,842	13,460	Investment Income	10,800	10,800	20,517
	1,696,231	1,796,231	2,407,339	Financing Proceeds	-	2,286,441	2,286,441
	4,969,270	4,994,330	5,255,089	Total Revenue	3,843,069	6,294,510	6,369,450

Monthly Council Treasurer's Report
May 1, 2011 - February 29, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Water Fund Continued							
Expenditures							
Personal Services	1,200,280	1,260,284	1,151,577		1,481,701	1,481,873	1,421,869
Commodities	310,081	369,609	262,800		445,268	446,534	387,006
Contractual Services	837,459	955,420	622,895		923,214	1,138,752	1,020,791
Replacement Reserves	82,751	82,751	50,364		83,591	82,751	82,751
Other Operating Expenditures	59,516	85,869	64,399		141,798	141,858	115,505
Allocations	683,690	683,690	722,430		820,421	820,421	820,421
Capital	2,609,079	2,609,079	2,591,087		3,287,497	5,456,114	5,456,114
Debt Service Costs	566,093	566,093	72,216		513,419	627,641	627,641
Interfund Transfers	121,360	121,360	123,760		121,360	121,360	121,360
Total Expenditures	6,470,309	6,734,155	5,661,528		7,818,269	10,317,304	10,053,458
Wastewater Fund							
Revenue							
User Charges	5,177,343	5,358,507	4,890,811		6,553,477	6,553,477	6,372,313
Reimbursement for Services	16,815	16,463	16,892		19,000	19,000	19,352
Miscellaneous Revenue	88,200	23,051	39,621		26,023	26,023	91,172
Sale Of Property	17,800	3,969	18,700		5,000	5,000	18,831
Reserves	294,477	286,861	165,972		286,861	286,861	294,477
Investment Income	11,606	13,597	14,446		25,600	25,600	23,609
Financing Proceeds	-	-	940,634		885,000	885,000	885,000
Total Revenue	5,606,241	5,702,448	6,087,076		7,800,961	7,800,961	7,704,754
Expenditures							
Personal Services	1,506,820	1,542,583	1,411,683		1,806,571	1,806,578	1,770,815
Commodities	225,019	234,739	200,699		294,724	310,334	300,614
Contractual Services	1,217,313	1,560,002	1,352,255		1,815,791	1,977,514	1,634,825
Replacement Reserves	168,211	168,211	85,199		168,981	168,211	168,211
Other Operating Expenditures	53,938	93,625	39,211		102,272	131,548	91,861
Allocations	1,012,430	1,012,430	1,076,470		1,214,864	1,214,864	1,214,864
Capital	1,914,858	1,914,858	1,695,514		2,703,462	3,500,003	3,500,003
Debt Service Costs	1,666,158	1,666,158	402,698		1,686,446	1,686,446	1,686,446
Interfund Transfers	276,176	276,176	234,831		230,277	276,177	276,177
Total Expenditures	8,040,923	8,468,782	6,498,560		10,023,388	11,071,675	10,643,816

**Monthly Council Treasurer's Report
May 1, 2011 - February 29, 2012**

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Refuse Fund						
Revenue						
User Charges	364,120	350,070	434,706	413,184	413,184	427,234
Miscellaneous Revenue	9,669	5,116	8,563	5,130	5,130	9,683
Sale Of Property	6,596	8,552	7,507	10,600	10,600	8,644
Investment Income	362	1,049	514	1,500	1,500	813
Interfund Transfers	120,000	120,000	125,000	120,000	120,000	120,000
Total Revenue	500,747	484,787	576,290	550,414	550,414	566,374
Expenditures						
Commodities	4,600	12,480	4,577	16,143	16,143	8,263
Contractual Services	388,955	414,835	450,458	446,424	446,424	420,544
Other Operating Expenditures	997	1,250	1,170	1,500	1,500	1,247
Allocations	70,450	70,450	69,410	84,543	84,543	84,543
Total Expenditures	465,002	499,015	525,615	548,610	548,610	514,597
TIF Funds						
Revenue						
Property Tax	1,613,756	1,315,485	1,315,560	1,315,962	1,315,962	1,614,233
Sales & Use Tax	26,856	28,802	25,978	36,057	36,057	34,111
Hotel Tax	51,328	45,455	45,376	58,383	58,383	64,256
Investment Income	(13,767)	4,240	2,481	6,673	6,673	(11,334)
Total Revenue	1,678,173	1,393,982	1,389,395	1,417,075	1,417,075	1,701,266
Expenditures						
Interfund Transfers	2,205,944	2,205,944	2,170,775	2,094,563	2,205,944	2,205,944
Total Expenditures	2,205,944	2,205,944	2,170,775	2,094,563	2,205,944	2,205,944
Motor Fuel Tax Fund						
Revenue						
State Tax Allowments	843,222	681,780	844,704	818,133	818,133	979,575
Reimbursement for Services	103	-	-	-	-	103
Investment Income	2,582	-	2,140	-	-	2,582
Total Revenue	845,907	681,780	846,844	818,133	818,133	982,260

Monthly Council Treasurer's Report
May 1, 2011 - February 29, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Motor Fuel Tax Fund Continued						
Expenditures	678,067	678,067	789,767	2,475,620	2,475,620	2,475,620
Capital	678,067	678,067	789,767	2,475,620	2,475,620	2,475,620
Total Expenditures	678,067	678,067	789,767	2,475,620	2,475,620	2,475,620
Subsidized Transportation Fund						
Revenue	82	-	142	-	-	82
Investment Income	82	-	142	-	-	82
Interfund Transfers	77,446	77,446	106,023	77,446	77,446	77,446
Total Revenue	77,528	77,446	106,165	77,446	77,446	77,528
Expenditures	1,625	2,425	1,182	2,864	2,864	2,064
Personal Services	1,625	2,425	1,182	2,864	2,864	2,064
Contractual Services	45,137	52,469	26,260	77,250	77,250	69,918
Total Expenditures	46,762	54,894	27,442	80,114	80,114	71,982
Capital Project Funds						
Revenue	343,377	-	90,000	10,511,462	10,501,462	10,844,839
Intergovernmental Revenue	343,377	-	90,000	10,511,462	10,501,462	10,844,839
Miscellaneous Revenue	1,000	-	131,013	885,402	885,402	886,402
Investment Income	35,526	37,920	30,163	50,000	50,000	47,606
Financing Proceeds	4,170,347	4,200,567	-	9,530,000	9,700,567	9,700,567
Interfund Transfers	768,802	768,802	1,067,829	1,074,351	1,074,351	1,074,351
Total Revenue	5,319,052	5,007,289	1,319,005	22,051,215	22,211,782	22,553,765
Expenditures	239,719	483,064	57,092	750,000	849,509	606,164
Contractual Services	239,719	483,064	57,092	750,000	849,509	606,164
Other Operating Expenditures	477	-	266	-	-	477
Capital	4,820,290	4,820,290	815,981	19,426,544	20,984,736	20,984,736
Debt Service Costs	79,094	79,094	-	-	79,095	79,095
Interfund Transfers	500,000	500,000	-	500,000	500,000	500,000
Total Expenditures	5,639,580	5,882,448	873,339	20,676,544	22,413,340	22,170,472

**Monthly Council Treasurer's Report
May 1, 2011 - February 29, 2012**

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Debt Service Funds						
Revenue						
Property Tax	298,392	295,426	592,061	295,438	295,438	298,404
Sales & Use Tax	826,119	384,410	443,429	700,000	700,000	1,141,709
Investment Income	214	-	551	-	-	214
Financing Proceeds & Refunding	6,474,737	6,474,737	6,442,846	-	6,474,737	6,474,737
Interfund Transfers	6,962,451	6,962,451	7,073,765	6,966,689	6,966,689	6,966,689
Total Revenue	14,561,913	14,117,024	14,552,652	7,962,127	14,436,864	14,881,753
Expenditures						
Contractual Services	100,418	93,373	85,936	-	93,373	100,418
Debt Service Costs & Refunding	14,339,196	14,339,196	14,151,523	8,163,109	14,536,920	14,536,920
Total Expenditures	14,439,614	14,432,569	14,237,459	8,163,109	14,630,293	14,637,338
Inventory Fund						
Revenue						
User Charges	2,975	-	-	-	-	2,975
Miscellaneous Revenue	62	-	365	-	-	62
Charges to Other Funds	554,817	635,633	462,849	950,586	950,586	869,770
Sale of Inventory	2,302,964	1,841,223	2,031,149	2,815,892	2,815,892	3,277,633
Sale Of Property	155	-	2,110	400	400	555
Reserves	29,687	29,687	24,577	29,687	29,687	29,687
Investment Income	(380)	-	(325)	-	-	(380)
Total Revenue	2,890,280	2,506,543	2,520,725	3,796,565	3,796,565	4,180,302
Expenditures						
Personal Services	420,832	425,574	394,709	500,820	500,820	496,078
Commodities	2,311,764	2,059,986	2,052,150	2,830,907	2,838,907	3,090,685
Contractual Services	36,428	65,420	33,936	88,617	88,617	59,625
Replacement Reserves	13,078	13,078	10,312	13,708	13,078	13,078
Other Operating Expenditures	2,486	2,364	3,385	2,828	2,828	2,950
Allocations	300,310	300,310	338,650	360,370	360,370	360,370
Capital	1,349	1,349	3,827	3,111	3,741	3,741
Total Expenditures	3,086,247	2,868,081	2,836,969	3,800,361	3,808,361	4,026,527

Monthly Council Treasurer's Report
May 1, 2011 - February 29, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Motor Vehicle Replacement Fund						
Revenue						
Miscellaneous Revenue	49,740	-	33,041	-	-	49,740
Charges to Other Funds	1,356,885	1,581,687	1,580,347	1,906,229	1,906,229	1,681,427
Sale Of Property	139,740	-	38,890	-	-	139,740
Reserves	1,088,120	1,088,120	736,939	1,174,276	1,088,120	1,088,120
Investment Income	3,702	6,484	6,313	8,000	8,000	5,218
Inertfund Transfers	45,900	45,900	-	-	45,900	45,900
Total Revenue	2,684,087	2,722,191	2,395,530	3,088,505	3,048,249	3,010,145
Expenditures						
Personal Services	594,758	644,357	583,444	757,806	759,556	709,957
Commodities	312,120	365,309	309,768	465,397	465,397	412,208
Contractual Services	35,312	74,805	56,255	96,091	96,091	56,598
Replacement Reserves	15,794	15,794	12,929	16,004	15,794	15,794
Other Operating Expenditures	22,598	39,523	24,564	49,559	49,559	32,634
Allocations	305,880	305,880	326,220	367,055	367,055	367,055
Capital	552,977	552,977	698,145	421,115	706,734	706,734
Inertfund Transfers	-	-	-	41,262	41,262	41,262
Total Expenditures	1,839,439	1,998,645	2,011,325	2,214,289	2,501,448	2,342,242
Health Insurance Fund						
Revenue						
Miscellaneous Revenue	10	170	21,014	200	200	40
Insurance Premiums	4,031,291	3,838,254	3,552,833	4,592,504	4,592,504	4,785,541
Investment Income	601	2,783	2,365	4,000	4,000	1,818
Total Revenue	4,031,902	3,841,207	3,576,212	4,596,704	4,596,704	4,787,399
Expenditures						
Personal Services	8,697	3,881	11,858	27,400	27,400	32,216
Commodities	719	2,681	1,379	3,100	3,100	1,138
Contractual Services	564,835	617,987	540,756	768,564	768,564	715,412
Other Operating Expenditures	2,554,118	3,053,000	3,315,785	3,809,819	3,809,819	3,310,937
Allocations	80,930	80,930	79,570	97,122	97,122	97,122
Total Expenditures	3,209,299	3,758,479	3,949,348	4,706,005	4,706,005	4,156,825

Monthly Council Treasurer's Report
May 1, 2011 - February 29, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	3,330	-	1,050	WC & Liability Fund			
	1,106,010	1,106,003	1,140,680	Revenue			3,330
	9,014	4,349	7,342	Miscellaneous Revenue	-	-	-
	155,000	155,000	309,530	Insurance Premiums	1,106,003	1,106,003	1,106,010
	1,273,354	1,265,352	1,458,602	Investment Income	5,100	5,100	9,765
				Interfund Transfers	155,000	155,000	155,000
				Total Revenue	1,266,103	1,266,103	1,274,105
				Expenditures			
	454,982	398,725	460,960	Contractual Services	465,000	480,879	537,136
	541,885	531,220	405,542	Other Operating Expenditures	730,000	744,888	755,553
	7,940	7,940	7,720	Allocations	9,524	9,524	9,524
	1,004,807	937,885	874,222	Total Expenditures	1,204,524	1,235,291	1,302,213
				Communications Fund			
				Revenue			
	218,435	213,255	235,157	User Charges	233,675	233,675	238,855
	-	-	1,077	Miscellaneous Revenue	-	-	-
	204,555	199,084	181,931	Reserves	197,429	199,084	204,555
	973	1,498	1,448	Investment Income	1,500	1,500	975
	423,963	413,837	419,613	Total Revenue	432,604	434,259	444,385
				Expenditures			
	90,119	103,583	103,708	Personal Services	124,011	124,011	110,547
	1,029	4,490	2,037	Commodities	5,506	5,506	2,045
	48,759	54,541	45,340	Contractual Services	71,458	71,458	65,676
	773	773	624	Replacement Reserves	16,123	773	773
	2,557	3,395	2,264	Other Operating Expenditures	5,393	5,393	4,555
	9,800	9,800	10,550	Allocations	11,763	11,763	11,763
	190,315	190,315	47,492	Capital	280,183	359,445	359,445
	61,664	61,664	-	Interfund Transfers	61,664	61,664	61,664
	405,016	428,561	212,015	Total Expenditures	576,101	640,013	616,468

Monthly Council Treasurer's Report
May 1, 2011 - February 29, 2012

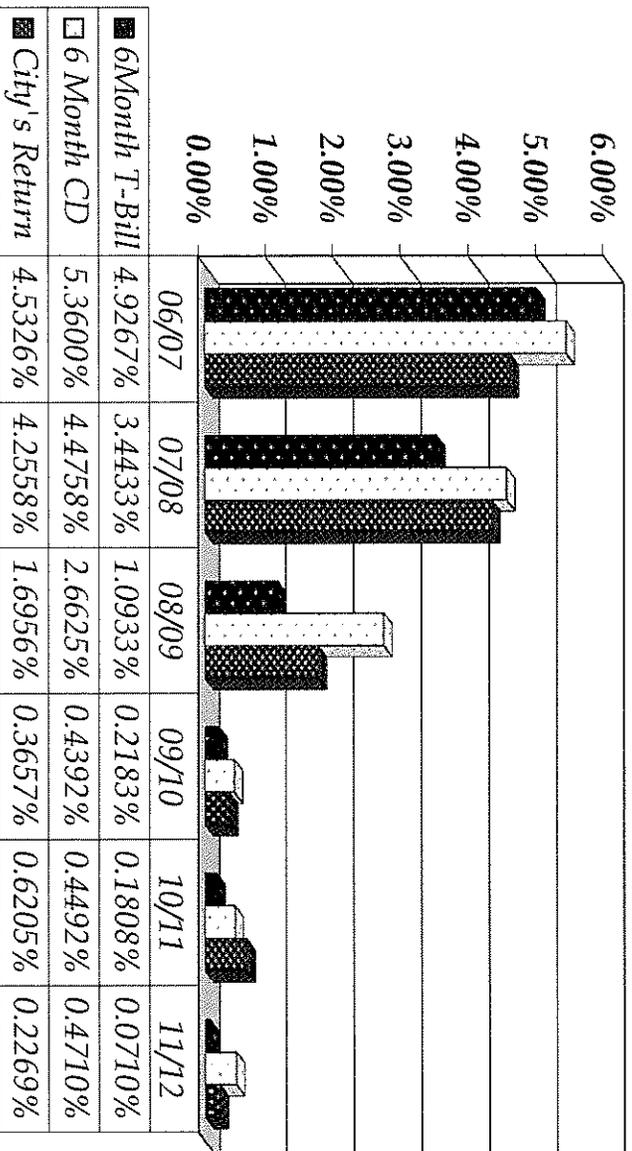
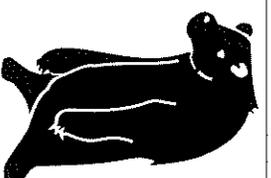
	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
All Funds				Revenue			
	14,412,316	14,275,459	14,457,817	Property Tax	14,275,962	14,275,962	14,412,819
	12,700,716	12,820,356	12,106,368	Sales & Use Tax	16,216,078	16,216,078	16,096,438
	78,298	63,609	55,118	Admissions Tax	88,500	88,500	103,189
	2,476,802	2,548,689	2,370,177	Franchise Fees	2,911,595	2,911,595	2,839,708
	1,625,346	1,555,925	1,432,387	Hotel Tax	1,858,383	1,858,383	1,927,804
	1,025,791	1,147,612	1,140,309	Telecommunication Tax	1,375,000	1,375,000	1,253,179
	836,169	754,370	615,610	Alcohol Tax	905,244	905,244	987,043
	409,169	353,074	419,873	Licenses & Permits	381,370	382,120	438,215
	337,481	468,110	325,952	Fines & Court Fees	559,350	559,350	428,721
	3,049,671	2,681,109	2,845,008	State Tax Allotments	3,333,019	3,333,019	3,701,581
	573,338	228,317	262,503	Intergovernmental Revenue	10,764,595	10,754,593	11,099,614
	49,758,122	49,892,139	47,708,173	User Charges	58,824,649	58,824,649	58,690,632
	1,191,866	1,278,465	2,439,767	Reimbursement for Services	1,274,900	1,758,475	1,671,876
	604,515	355,440	518,275	Miscellaneous Revenue	1,399,005	1,517,143	1,766,218
	1,911,702	2,217,320	2,043,196	Charges to Other Funds	2,856,815	2,856,815	2,551,197
	2,519,609	1,874,997	2,293,161	Sale Of Property	3,508,892	2,873,528	3,518,140
	2,201,978	2,188,891	1,520,163	Reserves	2,273,392	2,188,891	2,201,978
	5,137,301	4,944,257	4,693,513	Insurance Premiums	5,698,507	5,698,507	5,891,551
	115,407	118,261	109,038	Investment Income	157,173	157,173	154,319
	12,341,315	12,471,535	9,790,819	Financing Proceeds	10,415,000	19,346,745	19,346,745
	8,191,263	8,191,263	8,682,147	Interfund Transfers	8,655,471	8,701,371	8,701,371
	121,498,175	120,429,198	115,829,374	Total Revenue	147,732,898	156,583,141	157,782,338
				Expenditures			
	29,020,965	29,703,871	28,801,003	Personal Services	34,433,776	34,501,540	33,818,634
	4,390,017	4,645,071	3,818,732	Commodities	5,899,775	5,994,603	5,739,549
	43,038,074	45,978,056	42,854,356	Contractual Services	52,474,045	54,040,585	51,100,603
	1,792,678	1,791,023	1,177,363	Replacement Reserves	1,810,783	1,791,023	1,792,678
	7,598,487	8,346,236	7,665,183	Total Operating Expenditures	9,896,764	10,299,745	9,551,996
	85,840,221	90,464,257	84,316,637	Total Operating Expenditures	104,515,143	106,627,496	102,003,460
	-	-	-	Allocations	-	-	-
	13,576,344	13,576,344	8,858,556	Capital	32,972,682	38,354,038	38,354,038
	17,887,148	17,887,148	14,949,289	Debt Service Costs	11,667,838	18,234,966	18,234,966
	8,191,263	8,191,263	8,682,148	Interfund Transfers	8,655,471	8,701,371	8,701,371
	125,494,976	130,119,012	116,806,630	Total Expenditures	157,811,134	171,917,871	167,293,835

Investment Summary

February 29, 2012

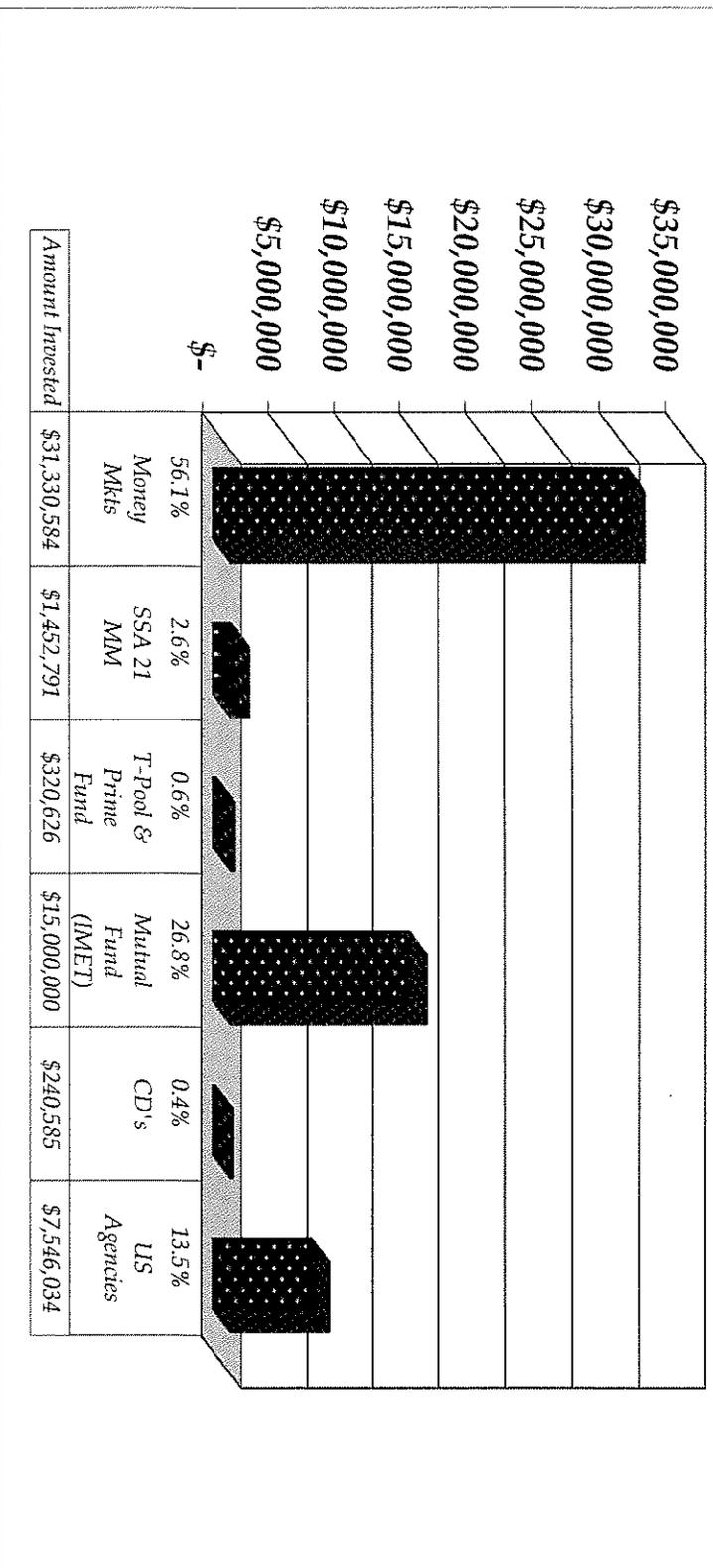


City of St. Charles Investment Portfolio Earnings Comparison



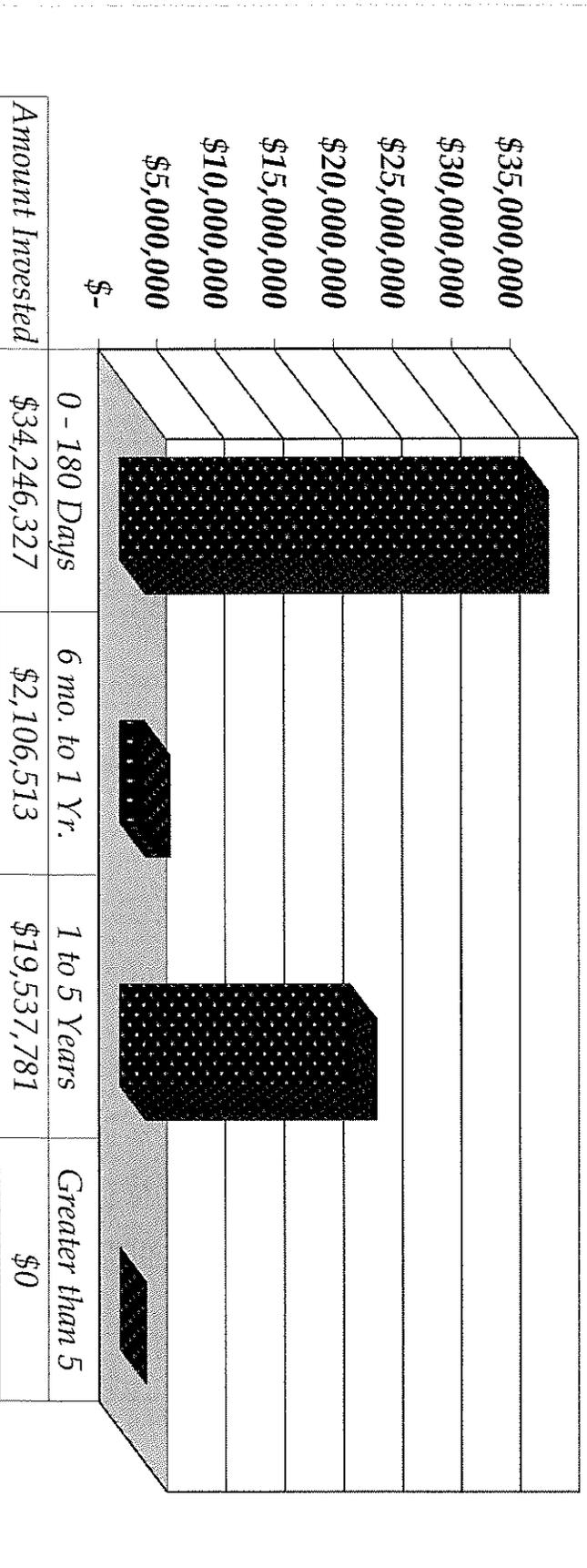
The chart above displays the return on investments for the City of St. Charles portfolio by fiscal year. The Current fiscal year return is computed from May 1 to the current month end. We are comparing the City's return to the average return on the 6 month T-Bill and 6 month certificates of deposit for the same period of time. The City invests in some longer term securities in order to maximize returns. Historically, the City has proven to prevail with this type of philosophy. During sharp rises in interest rates, the City's portfolio may not seem to perform as well, but over time, when combined with the higher returns, the City still comes out ahead. This graph does not include any pension funds.

City of St. Charles Investment Portfolio by Type - February 29, 2012



The chart above displays the City of St. Charles investment portfolio by type of investment. As shown the portfolio is distributed among several investment types. US Treasuries include Treasury Bills, Treasury Notes, Zero Coupon Bonds and Treasury Bonds. The City invests in US Agencies which are government agencies such as Federal Home Loan Bank and Farm Credit Bank. These yield a higher return than treasuries and afford government protection. Money is invested in the Treasurer's Pool, IMET, Commercial Paper and Certificates of Deposit. The City tries to maintain a diversified portfolio to maximize return yet, most importantly, to preserve principal. This chart is only the City's main portfolio and bond investments. SSA 21 money markets are held by Amalgamated Bank in Chicago for investment for that bond issue. This chart does not include pension funds.

City of St. Charles Investment Portfolio Composition - February 29, 2012



The chart above displays the aging of the City of St. Charles investment portfolio. A portion of the City's money is invested in U.S. Agencies, the Treasurer's Pool, commercial paper, collateralized certificates of deposit, as well as IMET (the intergovernmental mutual fund). The City's portfolio is also inflated by bond proceeds which must remain short term to cover construction payouts. The City does invest in some long term securities for capital gains purposes. However, according to policy that amount does not exceed 9% of cost. Timing maturities is very important for the City. We need to allow for cash flow yet maximize return by investing in longer maturities which typically earn a higher yield. Investment maturities are "laddered" as much as possible, to allow for any unforeseen expenditure. The City does not invest funds for the police and fire pension funds, therefore they are not part of this chart.

Treasurer's Report

March 31, 2012

MONTHLY COUNCIL TREASURER'S REPORT

For The Period Ending March 31, 2012

Overview

The attached report is a summary of City financial activity from the beginning of the fiscal year through the above date. It is meant to provide adequate information in a form easily readable for members of the City Council to understand the financial status of the City. Definitions of the various report components are shown at the end of the report.

Budget Philosophy

The City budgeting philosophy is that the budget is not a static plan, but a working plan that must be routinely monitored and adjusted as new opportunities develop, prior projections do not materialize, or priorities change. Revisions are always made in the light of maintaining adequate cash surpluses, in accordance with City policies, and not making revisions that will severely hamper future years' operations.

Report Format

The report shows each fund summarized by major categories of revenues and expenditures. Year-to-date and annual projections show where we are at today and where we expect to be at the end of the fiscal year. Each column provides meaningful information when compared with other columns. For instance, differences between the revised budget column and forecast column should be noted. The forecast is a calculated projection and the revised budget is a formal budget adjustment. Any material differences between the two should be investigated.

Comments

Property Taxes, Corporate Fund — Generally, we collect approximately 99% of the levy request.

Sales Taxes, Corporate Fund — Sales tax from retailers are received 90 days after the date of sale. For example, the City receives May sales taxes paid at a store in February. Sales tax receipts year to date were lower than anticipated, making receipts \$831,733 lower than proposed budget. This is due to the transfer of Costco's sales tax to the Debt Service Fund to cover principal and interest payments on the Revenue Bond.

Franchise Fees, Corporate Fund — The corporate fund collects 5% of electric gross receipts. Actual year to date receipts are \$87,613 lower than the proposed budget.

Income Tax, Corporate Fund — Actual receipts are \$148,015 higher than projected year to date budget. These receipts are subject to changes in the economy and can fluctuate from projections.

Hotel Tax, Corporate Fund — Actual receipts are \$40,586 higher than the projected year to date budget.

Intergovernmental Revenue, Corporate Funds — This line includes all Federal and State grants as well as replacement tax.

User Charges, All Funds — Revenues from user charges for the year are \$648,233 lower than the projected year to date budget. These revenues can fluctuate with weather, particularly during the summer months.

Personal Services, All Funds — Personal Services are lower than the year to date budget projection for the year. This is due to the timing of new hires, vacancies and retirements (voluntary separation pay-outs) throughout the year.

Operating Expenses, All Funds — Operating expenses overall are under the budget projection for the year. This is due primarily to timing differences.

Capital Expenditures, All Funds — Capital variances are monitored by the department on a quarterly basis. Due to the nature of large expenditures, a specific date of purchase is sometimes difficult to predict. The financial reporting system does not show a monthly budget for capital.

Definitions

Reporting Periods — The report shows information for two broad reporting periods, year-to-date (YTD) and annual. Year-to-date is an indication of the status from the beginning of the fiscal year through the period being reported. Under this YTD category, three sub-categories are shown. Annual projections show the entire fiscal year and are also broken down into three categories.

Actual — the amount of money actually received or expended from the beginning of the fiscal year (May 1) through the period being reported.

Budget — The revised budget from the beginning of the fiscal year through the period shown.

Last Year — The amount actually received or expended last fiscal year for the same months shown under "actual."

Original Budget — The amount originally budgeted and approved by the City Council for the fiscal year in April.

Revised Budget—This is the budget resulting from changes to the original budget. It reflects the most recent formal review and reflects the revisions approved periodically by the City Council.

Forecast — The forecast shows a projection determined by adding the amount actually received or expended to date, plus the months remaining of the revised budget after the period being reported, i.e. annual revised budget - YTD budget + actual.

Permanent Variance — A variance between the budget and forecast which will be permanent and not corrected at a later date.

Timing Variance — A variance between the budget and forecast which will be corrected at a later time during the fiscal year.



Warren J. Drewes, Treasurer

Balance Sheet

as of March 31, 2012

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
March 31, 2012

	Total Memorandum Only	Governmental Funds				Proprietary Funds		Fiduciary Funds	Account Groups
		General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt
<u>Assets</u>									
Cash & Investments	\$ 101,378,973	\$ 17,117,556	\$ 3,477,943	\$ 13,747,264	\$ 24,943	\$ 4,483,670	\$ 8,809,978	\$ 53,717,619	\$ -
Restricted Cash	10,506,707	94,680	-	3,775,545	1,935,854	4,700,628	-	-	-
Receivables									
Property Taxes	14,497,357	12,559,807	1,613,756	-	298,392	25,402	-	-	-
Customers - Net	5,542,371	509,961	7,335	-	-	5,007,965	17,110	-	-
Interest	166,475	7,852	-	4,697	-	1,417	2,056	150,453	-
Prepaid Expenses	491,616	80,242	-	-	-	133,666	243,867	33,841	-
Due from Other Governments	4,783,233	4,717,530	65,703	-	-	-	-	-	-
Inventory	3,458,395	-	-	-	-	41,665	3,416,730	-	-
Deferred Charges	2,137,430	-	-	-	-	331,247	-	-	1,806,183
Due from Other Companies	166	-	-	-	-	-	166	-	-
Due from Other Funds	618,889	215,498	-	-	403,391	-	-	-	-
Advances to Other Funds	4,030,012	2,796,740	-	-	-	1,233,272	-	-	-
Other Assets	3,051	86	-	-	-	13	2,952	-	-
Capital Assets									
Land	60,619,873	-	-	-	-	2,162,294	-	-	58,457,579
Intangibles	1,729,197	-	-	-	-	27,755	-	-	1,701,442
Buildings	90,566,120	-	-	-	-	42,317,835	-	-	48,248,285
Improvements	273,745,059	-	-	-	-	153,176,787	1,233,272	-	119,335,000
Equipment	23,628,614	-	-	-	-	10,132,106	8,495,487	-	5,001,021
Vehicles	-	-	-	-	-	-	-	-	-
Construction in Progress	8,475,493	-	-	-	-	5,116,334	-	-	3,359,159
Accumulated Depreciation	(175,154,717)	-	-	-	-	(91,406,171)	(4,838,532)	-	(78,910,014)
Total Assets	\$ 431,224,314	\$ 38,099,952	\$ 5,164,737	\$ 17,527,506	\$ 2,662,580	\$ 137,485,885	\$ 17,383,086	\$ 53,901,913	\$ 158,998,655

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
March 31, 2012

	Governmental Funds				Proprietary Funds			Fiduciary Funds	Account Groups
	Total Memorandum Only	General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt
Liabilities & Equity									
Liabilities-									
Accounts Payable	\$ 6,084,840	\$ 233,969	\$ -	\$ 69,061	\$ -	\$ 3,044,701	\$ 1,950,299	\$ 9,570	\$ 777,240
Contracts Payable	417,449	4,997	-	-	-	412,452	-	-	-
Claims Payable	292,007	-	-	-	-	289,837	2,170	-	-
Accrued Salaries	883,837	673,766	22	-	-	174,035	36,014	-	-
Accrued Interest	1,750,071	-	-	-	-	369,537	-	-	1,380,534
Escrows & Deposits	3,270,251	1,295,905	-	866,153	-	1,108,193	-	-	-
Deferred Revenue	14,595,795	12,638,809	1,613,756	-	298,392	25,402	19,436	-	-
Due to Other Governments	913,776	-	-	-	-	913,776	-	-	-
Due to Other Funds	618,889	364,000	-	-	215,498	-	39,391	-	-
Advances from Other Funds	4,030,012	-	2,796,740	-	-	-	1,233,272	-	-
Accrued Compensated Absences	3,892,653	-	-	-	-	631,053	97,478	-	3,164,102
Net OPEB Obligation	4,197,244	-	-	-	-	600,686	155,389	-	3,441,169
General Obligation Bonds	94,895,000	-	-	-	-	16,877,566	-	-	78,017,434
Revenue Bonds	8,935,000	-	-	-	-	-	-	-	8,935,000
Installment Contracts	103,048	-	-	-	-	-	-	-	103,048
EPA Loans	18,202,396	-	-	-	-	18,202,396	-	-	-
Unamortized Discounts/(Premiums)	1,274,404	-	-	-	-	267,637	-	-	1,006,767
Total Liabilities	164,356,652	15,211,446	4,410,518	935,214	513,890	42,917,271	3,533,449	9,570	96,825,294
Equity-									
Fund Balance	104,557,068	22,888,506	754,219	16,592,292	2,148,690	-	-	-	62,173,361
Retained Earnings	162,310,594	-	-	-	-	94,568,614	13,849,637	53,892,343	-
Total Equity	266,867,662	22,888,506	754,219	16,592,292	2,148,690	94,568,614	13,849,637	53,892,343	62,173,361
Total Liabilities & Equity	\$ 431,224,314	\$ 38,099,952	\$ 5,164,737	\$ 17,527,506	\$ 2,662,580	\$ 137,485,885	\$ 17,383,086	\$ 53,901,913	\$ 158,998,655

Summary of Revenue and Expenditures
for the

Period Ending March 31, 2012

Monthly Council Treasurer's Report
May 1, 2011 - March 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Corporate Fund							
Revenue							
Property Tax	12,474,766	12,639,562	12,526,627	Property Tax	12,639,562	12,639,562	12,474,766
Sales & Use Tax	13,392,904	14,224,637	13,188,389	Sales & Use Tax	15,480,021	15,480,021	14,648,288
Admissions Tax	80,297	75,991	55,118	Admissions Tax	88,500	88,500	92,806
Franchise Fees	2,640,349	2,727,962	2,518,553	Franchise Fees	2,911,595	2,911,595	2,823,982
Hotel Tax	1,686,794	1,646,208	1,546,076	Hotel Tax	1,800,000	1,800,000	1,840,586
Telecommunication Tax	1,126,223	1,261,228	1,231,776	Telecommunication Tax	1,375,000	1,375,000	1,239,995
Alcohol Tax	902,156	829,807	684,128	Alcohol Tax	905,244	905,244	977,593
Licenses & Permits	425,042	367,574	439,266	Licenses & Permits	381,370	382,120	439,588
Fines & Court Fees	374,673	513,684	374,052	Fines & Court Fees	559,350	559,350	420,339
State Tax Allowments	2,390,231	2,242,216	2,250,193	State Tax Allowments	2,514,886	2,514,886	2,662,901
Intergovernmental Revenue	236,344	240,677	245,846	Intergovernmental Revenue	253,131	253,131	248,798
Reimbursement for Services	496,527	344,673	2,085,816	Reimbursement for Services	395,200	398,766	550,620
Miscellaneous Revenue	100,688	102,573	77,840	Miscellaneous Revenue	109,450	110,050	108,165
Sale Of Property	10,299	2,288	136,819	Sale Of Property	639,500	4,136	12,147
Investment Income	71,507	39,374	53,243	Investment Income	43,500	43,500	75,633
Total Revenue	36,408,800	37,258,454	37,413,742	Total Revenue	40,096,309	39,465,861	38,616,207
Expenditures							
Personal Services	24,095,287	24,568,668	24,076,833	Personal Services	26,299,235	26,365,070	25,891,689
Commodities	1,125,147	1,472,891	1,068,028	Commodities	1,530,081	1,581,024	1,233,280
Contractual Services	8,102,051	9,702,804	8,185,454	Contractual Services	9,720,340	10,594,498	8,993,745
Replacement Reserves	1,216,253	1,214,598	846,981	Replacement Reserves	1,214,598	1,214,598	1,216,253
Other Operating Expenditures	446,140	510,119	99,896	Other Operating Expenditures	173,049	531,798	467,819
Allocations	(4,383,709)	(4,383,709)	(4,664,077)	Allocations	(4,782,118)	(4,782,118)	(4,782,118)
Capital	477,250	477,250	1,043,587	Capital	229,252	738,338	738,338
Debt Service Costs	16,785	16,785	77,605	Debt Service Costs	84,658	84,658	84,658
Interfund Transfers	4,668,197	4,668,197	6,037,381	Interfund Transfers	5,248,423	5,137,042	5,137,042
Total Expenditures	35,763,401	38,247,603	36,771,688	Total Expenditures	39,717,518	41,464,908	38,980,706

Monthly Council Treasurer's Report
May 1, 2011 - March 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	25,402	24,986	23,569	Electric Fund	25,000	25,000	25,416
	44,457,233	44,814,625	42,663,773	Revenue	48,153,835	48,153,835	47,796,443
	713,818	983,843	533,179	Property Tax	788,000	1,268,009	997,984
	253,395	134,318	150,946	User Charges	262,600	215,138	334,215
	19,644	8,163	48,978	Reimbursement for Services	19,500	19,500	30,981
	424,248	424,248	287,546	Miscellaneous Revenue	424,248	424,248	424,248
	1,989	375	(23)	Sale Of Property	500	500	2,114
	61,664	61,664	-	Reserves	261,985	261,985	261,985
	45,957,393	46,452,222	43,707,968	Investment Income	49,935,668	50,368,215	49,873,386
				Interfund Transfers			
				Total Revenue			
				Expenditures			
	3,127,792	3,176,685	2,924,628	Personal Services	3,433,368	3,433,368	3,384,475
	248,020	292,387	201,961	Commodities	308,649	327,658	283,291
	34,372,314	34,871,047	34,043,844	Contractual Services	37,251,296	37,357,656	36,858,923
	295,818	295,818	174,443	Replacement Reserves	297,778	295,818	295,818
	4,320,090	4,460,940	4,050,513	Other Operating Expenditures	4,880,546	4,880,554	4,739,704
	1,665,136	1,665,136	1,769,955	Allocations	1,816,456	1,816,456	1,816,456
	2,907,980	2,907,980	1,319,379	Capital	4,145,898	4,129,307	4,129,307
	1,220,204	1,220,204	252,302	Debt Service Costs	1,220,206	1,220,206	1,220,206
	357,922	357,922	365,002	Interfund Transfers	357,922	357,922	357,922
	48,515,276	49,248,119	45,102,027	Total Expenditures	53,712,119	53,818,945	53,086,102
				Water Fund			
				Revenue			
	3,181,600	3,200,996	2,766,448	User Charges	3,470,478	3,470,478	3,451,082
	13,355	66,748	30,630	Reimbursement for Services	72,700	72,700	19,307
	136,348	101,963	109,811	Miscellaneous Revenue	110,200	275,200	309,585
	23,776	15,231	11,371	Sale Of Property	18,000	18,000	26,545
	160,891	160,891	123,198	Reserves	160,891	160,891	160,891
	19,543	9,818	14,872	Investment Income	10,800	10,800	20,525
	1,786,876	2,286,441	2,649,776	Financing Proceeds	-	2,286,441	2,286,441
	5,322,389	5,842,088	5,706,106	Total Revenue	3,843,069	6,294,510	6,274,576

Monthly Council Treasurer's Report
May 1, 2011 - March 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Water Fund Continued							
Expenditures							
Personal Services	1,295,910	1,369,558	1,253,280		1,481,701	1,481,873	1,408,225
Commodities	356,990	408,228	305,089		445,268	446,534	395,296
Contractual Services	874,053	1,042,734	711,352		923,214	1,138,752	970,071
Replacement Reserves	82,751	82,751	51,673		83,591	82,751	82,751
Other Operating Expenditures	69,232	106,238	72,835		141,798	141,858	104,852
Allocations	752,059	752,059	794,673		820,421	820,421	820,421
Capital	2,850,285	2,850,285	3,051,714		3,287,497	5,456,114	5,456,114
Debt Service Costs	566,093	566,093	72,216		513,419	627,641	627,641
Interfund Transfers	121,360	121,360	123,760		121,360	121,360	121,360
Total Expenditures	6,968,733	7,299,306	6,436,592		7,818,269	10,317,304	9,986,731
Wastewater Fund							
Revenue							
User Charges	5,645,841	5,939,681	5,331,228		6,553,477	6,553,477	6,259,637
Reimbursement for Services	17,978	17,706	17,886		19,000	19,000	19,272
Miscellaneous Revenue	89,720	24,520	42,180		26,023	26,023	91,223
Sale Of Property	17,800	3,969	18,700		5,000	5,000	18,831
Reserves	294,477	286,861	165,972		286,861	286,861	294,477
Investment Income	12,287	15,344	15,576		25,600	25,600	22,543
Financing Proceeds	-	-	1,493,942		885,000	885,000	885,000
Total Revenue	6,078,103	6,288,081	7,085,484		7,800,961	7,800,961	7,590,983
Expenditures							
Personal Services	1,634,442	1,673,910	1,536,795		1,806,571	1,806,578	1,767,110
Commodities	237,940	267,108	222,122		294,724	310,334	281,166
Contractual Services	1,297,007	1,737,951	1,451,863		1,815,791	1,977,514	1,536,570
Replacement Reserves	168,211	168,211	86,798		168,981	168,211	168,211
Other Operating Expenditures	57,598	114,782	43,039		102,272	131,548	74,364
Allocations	1,113,673	1,113,673	1,184,117		1,214,864	1,214,864	1,214,864
Capital	2,102,692	2,102,692	1,718,898		2,703,462	3,500,003	3,500,003
Debt Service Costs	1,666,158	1,666,158	402,698		1,686,446	1,686,446	1,686,446
Interfund Transfers	276,176	276,176	234,831		230,277	276,177	276,177
Total Expenditures	8,553,897	9,120,661	6,881,161		10,023,388	11,071,675	10,504,911

Monthly Council Treasurer's Report
May 1, 2011 - March 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Refuse Fund							
Revenue							
395,867	381,627	479,898	413,184	User Charges	413,184	413,184	427,424
10,300	5,118	8,885	5,130	Miscellaneous Revenue	5,130	5,130	10,312
7,416	9,563	8,244	10,600	Sale Of Property	10,600	10,600	8,453
397	1,270	552	1,500	Investment Income	1,500	1,500	627
120,000	120,000	125,000	120,000	Interfund Transfers	120,000	120,000	120,000
533,980	517,578	622,579	550,414	Total Revenue	550,414	550,414	566,816
Expenditures							
4,600	12,480	7,117	16,143	Commodities	16,143	16,143	8,263
390,286	422,104	470,554	446,424	Contractual Services	446,424	446,424	414,606
997	1,375	1,337	1,500	Other Operating Expenditures	1,500	1,500	1,122
77,495	77,495	76,351	84,543	Allocations	84,543	84,543	84,543
473,378	513,454	555,359	548,610	Total Expenditures	548,610	548,610	508,534
TIF Funds							
Revenue							
1,613,756	1,315,485	1,315,560	1,315,962	Property Tax	1,315,962	1,315,962	1,614,233
26,856	32,407	27,534	36,057	Sales & Use Tax	36,057	36,057	30,506
57,482	51,895	50,199	58,383	Hotel Tax	58,383	58,383	63,970
(13,722)	5,442	2,522	6,673	Investment Income	6,673	6,673	(12,491)
1,684,372	1,405,229	1,395,815	1,417,075	Total Revenue	1,417,075	1,417,075	1,696,218
Expenditures							
2,205,944	2,205,944	2,170,775	2,094,563	Interfund Transfers	2,094,563	2,205,944	2,205,944
2,205,944	2,205,944	2,170,775	2,094,563	Total Expenditures	2,094,563	2,205,944	2,205,944
Motor Fuel Tax Fund							
Revenue							
911,192	749,958	904,430	818,133	State Tax Allowments	818,133	818,133	979,367
103	-	-	-	Reimbursement for Services	-	-	103
2,865	-	2,381	-	Investment Income	-	-	2,865
914,160	749,958	906,811	818,133	Total Revenue	818,133	818,133	982,335

Monthly Council Treasurer's Report
May 1, 2011 - March 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	678,677	678,677	789,767	Motor Fuel Tax Fund Continued	2,475,620	2,475,620	2,475,620
	678,677	678,677	789,767	Expenditures	2,475,620	2,475,620	2,475,620
				Capital			
				Total Expenditures	2,475,620	2,475,620	2,475,620
				Subsidized Transportation Fund			
				Revenue			
	93	-	151	Investment Income	-	-	93
	77,446	77,446	106,023	Interfund Transfers	77,446	77,446	77,446
	77,539	77,446	106,174	Total Revenue	77,446	77,446	77,539
				Expenditures			
	1,625	2,645	1,234	Personal Services	2,864	2,864	1,844
	45,137	64,853	30,619	Contractual Services	77,250	77,250	57,534
	46,762	67,498	31,853	Total Expenditures	80,114	80,114	59,378
				Capital Project Funds			
				Revenue			
	343,377	-	90,000	Intergovernmental Revenue	10,511,462	10,501,462	10,844,839
	1,000	-	131,013	Miscellaneous Revenue	885,402	885,402	886,402
	28,895	43,943	37,697	Investment Income	50,000	50,000	34,952
	4,170,347	4,200,567	-	Financing Proceeds	9,530,000	9,700,567	9,700,567
	768,802	768,802	1,317,431	Interfund Transfers	1,074,351	1,074,351	1,074,351
	5,312,421	5,013,312	1,576,141	Total Revenue	22,051,215	22,211,782	22,541,111
				Expenditures			
	245,329	664,569	67,711	Contractual Services	750,000	849,509	430,269
	477	-	266	Other Operating Expenditures	-	-	477
	5,045,190	5,045,190	1,054,332	Capital	19,426,544	20,984,736	20,984,736
	79,094	79,094	-	Debt Service Costs	-	79,095	79,095
	500,000	500,000	-	Interfund Transfers	500,000	500,000	500,000
	5,870,090	6,288,853	1,122,309	Total Expenditures	20,676,544	22,413,340	21,994,577

Monthly Council Treasurer's Report
May 1, 2011 - March 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
Debt Service Funds							
Revenue							
Property Tax	298,392	295,426	592,061		295,438	295,438	298,404
Sales & Use Tax	897,369	384,410	443,429		700,000	700,000	1,212,959
Investment Income	250	-	558		-	-	250
Financing Proceeds & Refunding	6,474,737	6,474,737	6,442,846		-	6,474,737	6,474,737
Interfund Transfers	6,962,451	6,962,451	7,073,765		6,966,689	6,966,689	6,966,689
Total Revenue	14,633,199	14,117,024	14,552,659		7,962,127	14,436,864	14,953,039
Expenditures							
Contractual Services	100,418	93,373	85,936		-	93,373	100,418
Debt Service Costs & Refunding	14,536,914	14,536,914	14,347,389		8,163,109	14,536,920	14,536,920
Total Expenditures	14,637,332	14,630,287	14,433,325		8,163,109	14,630,293	14,637,338
Inventory Fund							
Revenue							
User Charges	2,975	-	-		-	-	2,975
Miscellaneous Revenue	62	-	365		-	-	62
Charges to Other Funds	669,161	792,892	512,510		950,586	950,586	826,855
Sale of Inventory	2,762,946	2,175,300	2,255,998		2,815,892	2,815,892	3,403,538
Sale Of Property	293	-	2,110		400	400	693
Reserves	29,687	29,687	24,577		29,687	29,687	29,687
Investment Income	(463)	-	(419)		-	-	(463)
Total Revenue	3,464,661	2,997,879	2,795,141		3,796,565	3,796,565	4,263,347
Expenditures							
Personal Services	458,314	462,977	430,441		500,820	500,820	496,157
Commodities	2,760,071	2,448,679	2,280,992		2,830,907	2,838,907	3,150,299
Contractual Services	38,915	75,734	37,473		88,617	88,617	51,798
Replacement Reserves	13,078	13,078	11,475		13,708	13,078	13,078
Other Operating Expenditures	(115)	2,572	3,866		2,828	2,828	141
Allocations	330,341	330,341	372,515		360,370	360,370	360,370
Capital	2,633	2,633	3,827		3,111	3,741	3,741
Total Expenditures	3,603,237	3,336,014	3,140,589		3,800,361	3,808,361	4,075,584

Monthly Council Treasurer's Report
May 1, 2011 - March 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	49,740	-	33,041	Motor Vehicle Replacement Fund	-	-	49,740
	1,506,278	1,743,811	1,734,760	Revenue	1,906,229	1,906,229	1,668,696
	139,877	-	41,071	Miscellaneous Revenue	-	-	139,877
	1,088,120	1,088,120	736,939	Charges to Other Funds	1,174,276	1,088,120	1,088,120
	4,090	7,241	6,723	Sale Of Property	8,000	8,000	4,849
	45,900	45,900	-	Reserves	-	45,900	45,900
	2,834,005	2,885,072	2,552,534	Investment Income	-	-	-
				Interfund Transfers	3,088,505	3,048,249	2,997,182
				Total Revenue			
				Expenditures			
	646,269	701,145	634,963	Personal Services	757,806	759,556	704,680
	342,805	415,220	339,300	Commodities	465,397	465,397	392,982
	38,183	83,869	64,196	Contractual Services	96,091	96,091	50,405
	15,794	15,794	13,365	Replacement Reserves	16,004	15,794	15,794
	24,677	44,526	27,382	Other Operating Expenditures	49,559	49,559	29,710
	336,468	336,468	358,842	Allocations	367,055	367,055	367,055
	565,670	565,670	698,145	Capital	421,115	706,734	706,734
	-	-	-	Interfund Transfers	41,262	41,262	41,262
	1,969,866	2,162,692	2,136,193	Total Expenditures	2,214,289	2,501,448	2,308,622
				Health Insurance Fund			
				Revenue			
	10	187	21,014	Miscellaneous Revenue	200	200	23
	4,426,068	4,215,376	3,908,425	Insurance Premiums	4,592,504	4,592,504	4,803,196
	734	3,391	2,415	Investment Income	4,000	4,000	1,343
	4,426,812	4,218,954	3,931,854	Total Revenue	4,596,704	4,596,704	4,804,562
				Expenditures			
	15,147	27,395	18,268	Personal Services	27,400	27,400	15,152
	1,051	2,789	1,586	Commodities	3,100	3,100	1,362
	626,593	685,495	597,853	Contractual Services	768,564	768,564	709,662
	2,843,593	3,444,332	3,586,437	Other Operating Expenditures	3,809,819	3,809,819	3,209,080
	89,023	89,023	87,527	Allocations	97,122	97,122	97,122
	3,575,407	4,249,034	4,291,671	Total Expenditures	4,706,005	4,706,005	4,032,378

Monthly Council Treasurer's Report
May 1, 2011 - March 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
	3,330	-	1,050	WC & Liability Fund	-	-	3,330
	1,106,010	1,106,003	1,140,680	Revenue	1,106,003	1,106,003	1,106,010
	15,364	4,719	10,655	Miscellaneous Revenue	5,100	5,100	15,745
	155,000	155,000	309,530	Insurance Premiums	155,000	155,000	155,000
	1,279,704	1,265,722	1,461,915	Investment Income	1,266,103	1,266,103	1,280,085
				Interfund Transfers			
				Total Revenue			
	467,133	410,666	466,291	Expenditures	465,000	480,879	537,346
	560,555	640,249	437,898	Contractual Services	730,000	744,888	665,194
	8,734	8,734	8,492	Other Operating Expenditures	9,524	9,524	9,524
	1,036,422	1,059,649	912,681	Allocations	1,204,524	1,235,291	1,212,064
				Total Expenditures			
				Communications Fund			
	218,435	213,255	254,593	Revenue	233,675	233,675	238,855
	-	-	1,077	User Charges	-	-	-
	204,555	199,084	181,931	Miscellaneous Revenue	197,429	199,084	204,555
	1,071	1,498	1,563	Reserves	1,500	1,500	1,073
	424,061	413,837	439,164	Investment Income	432,604	434,259	444,483
				Total Revenue			
				Expenditures			
	98,008	112,499	110,360	Personal Services	124,011	124,011	109,520
	1,141	4,939	2,357	Commodities	5,506	5,506	1,708
	50,432	65,140	53,543	Contractual Services	71,458	71,458	56,750
	773	773	32,610	Replacement Reserves	16,123	773	773
	2,799	4,362	2,485	Other Operating Expenditures	5,393	5,393	3,830
	10,780	10,780	11,605	Allocations	11,763	11,763	11,763
	230,708	230,708	53,299	Capital	280,183	359,445	359,445
	61,664	61,664	-	Interfund Transfers	61,664	61,664	61,664
	456,305	490,865	266,259	Total Expenditures	576,101	640,013	605,453

Monthly Council Treasurer's Report
May 1, 2011 - March 31, 2012

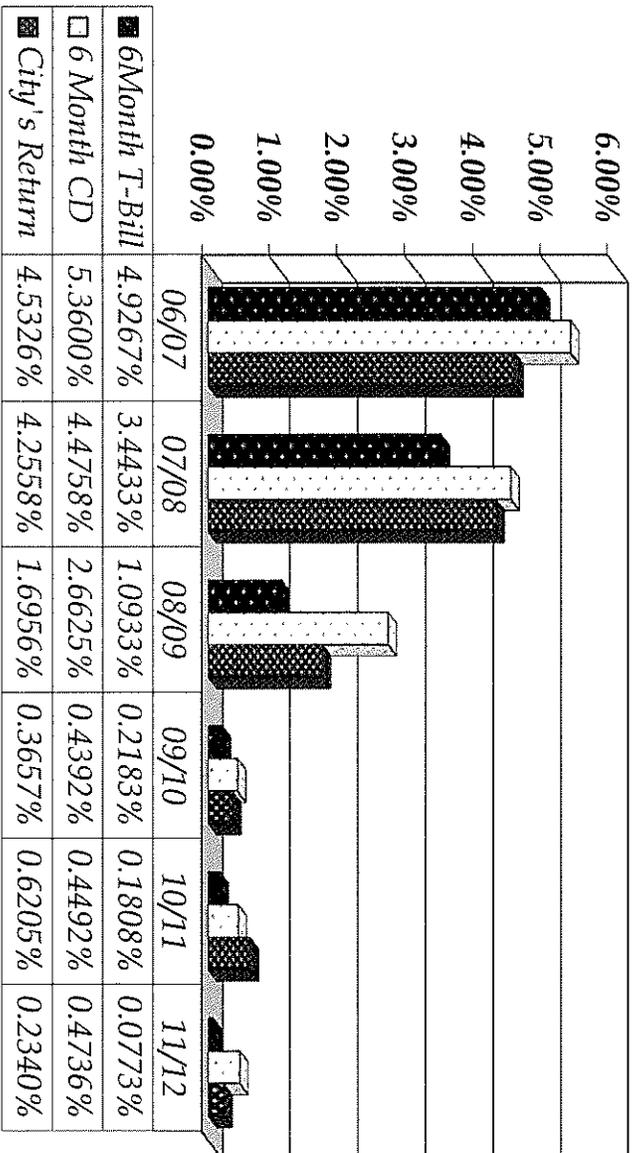
	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>		<u>Original Budget</u>	<u>Revised Budget</u>	<u>Forecast</u>
All Funds							
Revenue							
Property Tax	14,412,316	14,275,459	14,457,817	Property Tax	14,275,962	14,275,962	14,412,819
Sales & Use Tax	14,317,129	14,641,454	13,659,352	Sales & Use Tax	16,216,078	16,216,078	15,891,753
Admissions Tax	80,297	75,991	55,118	Admissions Tax	88,500	88,500	92,806
Franchise Fees	2,640,349	2,727,962	2,518,553	Franchise Fees	2,911,595	2,911,595	2,823,982
Hotel Tax	1,744,276	1,698,103	1,596,275	Hotel Tax	1,858,383	1,858,383	1,904,556
Telecommunication Tax	1,126,223	1,261,228	1,231,776	Telecommunication Tax	1,375,000	1,375,000	1,239,995
Alcohol Tax	902,156	829,807	684,128	Alcohol Tax	905,244	905,244	977,593
Licenses & Permits	425,042	367,574	439,266	Licenses & Permits	381,370	382,120	439,588
Fines & Court Fees	374,673	513,684	374,052	Fines & Court Fees	559,350	559,350	420,339
State Tax Allotments	3,301,423	2,992,174	3,154,623	State Tax Allotments	3,333,019	3,333,019	3,642,268
Intergovernmental Revenue	579,721	240,677	335,846	Intergovernmental Revenue	10,764,593	10,754,593	11,093,637
User Charges	53,901,951	54,550,184	51,495,940	User Charges	58,824,649	58,824,649	58,176,416
Reimbursement for Services	1,241,781	1,412,970	2,667,511	Reimbursement for Services	1,274,900	1,758,475	1,587,286
Miscellaneous Revenue	644,593	368,679	577,222	Miscellaneous Revenue	1,399,005	1,517,143	1,793,057
Charges to Other Funds	2,175,439	2,536,703	2,247,270	Charges to Other Funds	2,856,815	2,856,815	2,495,551
Sale Of Property	2,982,051	2,214,514	2,523,291	Sale Of Property	3,508,892	2,873,528	3,641,065
Reserves	2,201,978	2,188,891	1,520,163	Reserves	2,273,392	2,188,891	2,201,978
Insurance Premiums	5,532,078	5,321,379	5,049,105	Insurance Premiums	5,698,507	5,698,507	5,909,206
Investment Income	144,900	132,415	148,466	Investment Income	157,173	157,173	169,658
Financing Proceeds	12,431,960	12,961,745	10,586,564	Financing Proceeds	10,415,000	19,346,745	19,346,745
Interfund Transfers	8,191,263	8,191,263	8,931,749	Interfund Transfers	8,655,471	8,701,371	8,701,371
Total Revenue	129,351,599	129,502,856	124,254,087	Total Revenue	147,732,898	156,583,141	156,961,669
Expenditures				Expenditures			
Personal Services	31,372,794	32,095,482	30,986,802	Personal Services	34,433,776	34,501,540	33,778,852
Commodities	5,077,765	5,324,721	4,428,552	Commodities	5,899,775	5,994,603	5,747,647
Contractual Services	46,647,851	49,920,339	46,266,689	Contractual Services	52,474,045	54,040,585	50,768,097
Replacement Reserves	1,792,678	1,791,023	1,217,345	Replacement Reserves	1,810,783	1,791,023	1,792,678
Other Operating Expenditures	8,326,043	9,329,495	8,325,954	Other Operating Expenditures	9,896,764	10,299,745	9,296,293
Total Operating Expenditures	93,217,131	98,461,060	91,225,342	Total Operating Expenditures	104,515,143	106,627,496	101,383,567
Allocations				Allocations			
Capital	14,861,085	14,861,085	9,732,948	Capital	32,972,682	38,354,038	38,354,038
Debt Service Costs	18,085,248	18,085,248	15,152,210	Debt Service Costs	11,667,838	18,234,966	18,234,966
Interfund Transfers	8,191,263	8,191,263	8,931,749	Interfund Transfers	8,655,471	8,701,371	8,701,371
Total Expenditures	134,354,727	139,598,656	125,042,249	Total Expenditures	157,811,134	171,917,871	166,673,942

Investment Summary

March 31, 2012

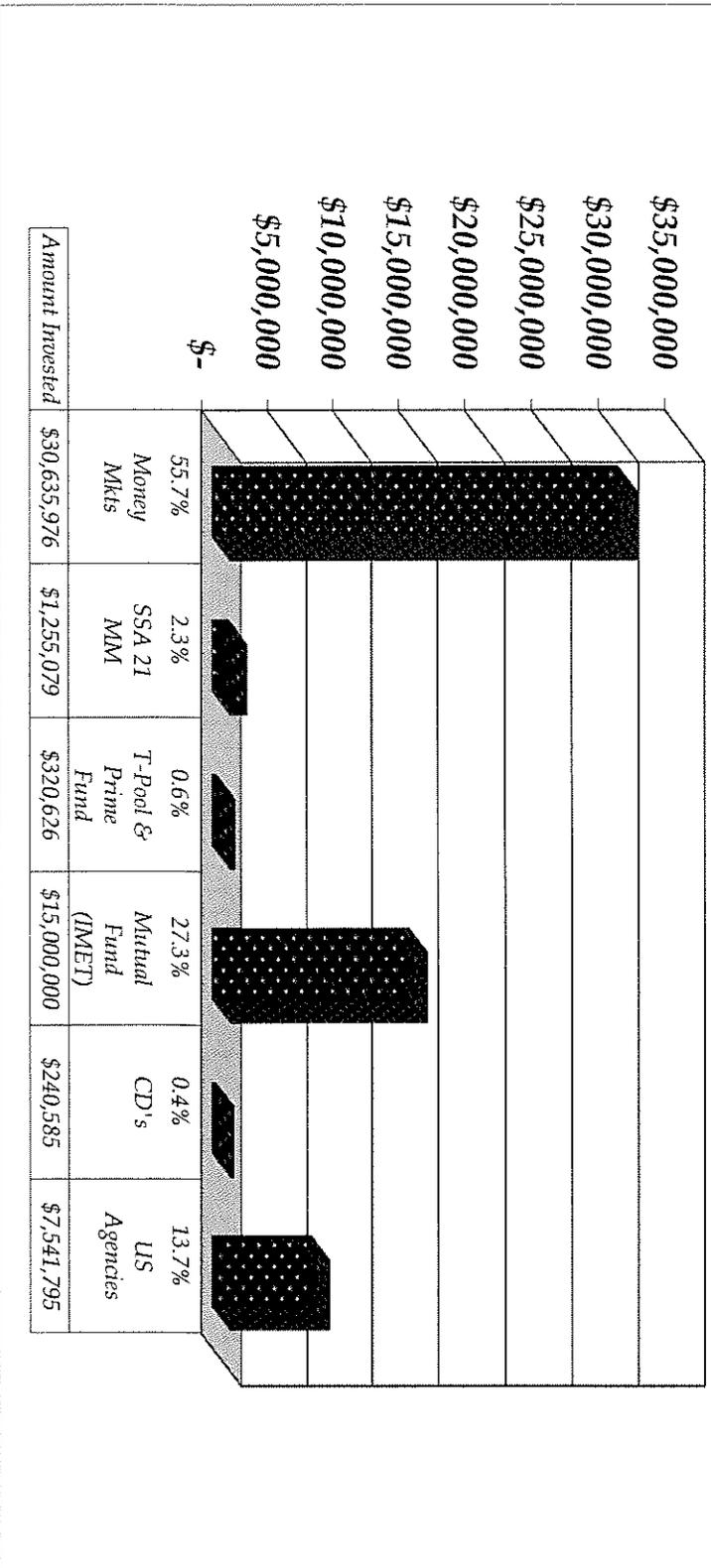


City of St. Charles Investment Portfolio Earnings Comparison



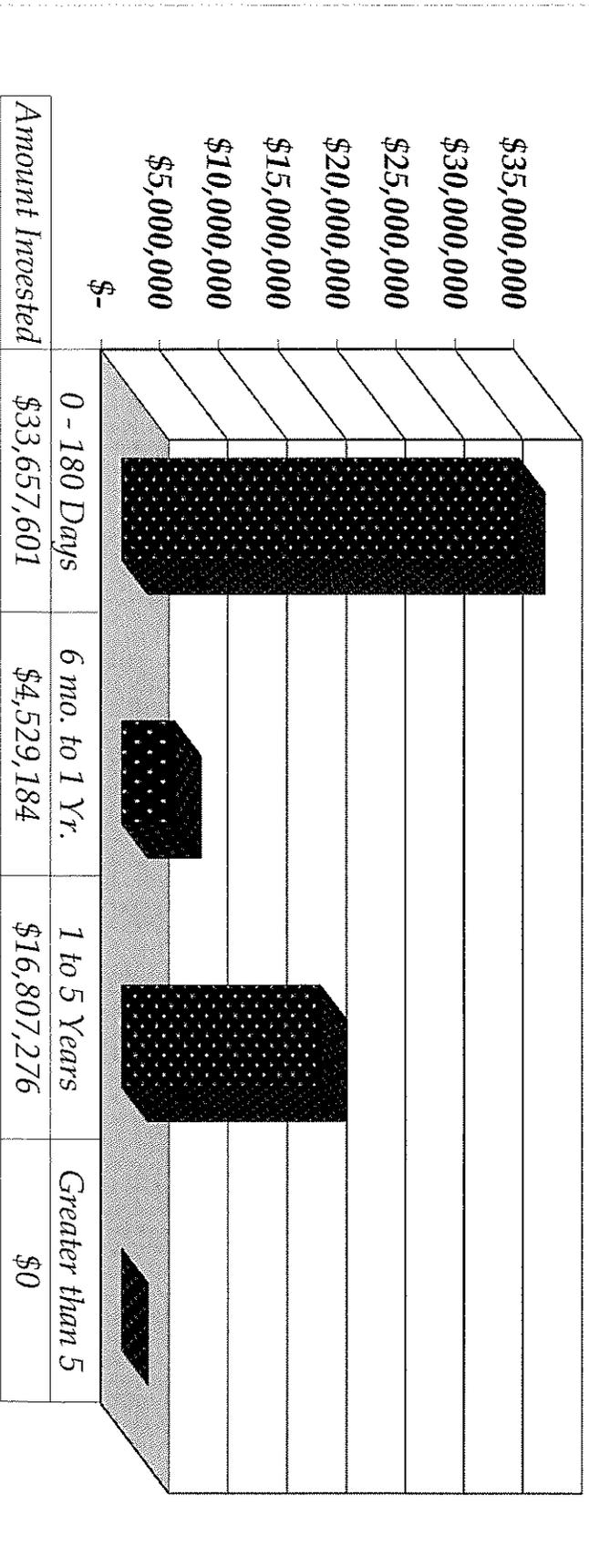
The chart above displays the return on investments for the City of St. Charles portfolio by fiscal year. The Current fiscal year return is computed from May 1 to the current month end. We are comparing the City's return to the average return on the 6 month T-Bill and 6 month certificates of deposit for the same period of time. The City invests in some longer term securities in order to maximize returns. Historically, the City has proven to prevail with this type of philosophy. During sharp rises in interest rates, the City's portfolio may not seem to perform as well, but over time, when combined with the higher returns, the City still comes out ahead. This graph does not include any pension funds.

City of St. Charles Investment Portfolio by Type - March 31, 2012



The chart above displays the City of St. Charles investment portfolio by type of investment. As shown the portfolio is distributed among several investment types. US Treasuries include Treasury Bills, Treasury Notes, Zero Coupon Bonds and Treasury Bonds. The City invests in US Agencies which are government agencies such as Federal Home Loan Bank and Fann Credit Bank. These yield a higher return than treasuries and afford government protection. Money is invested in the Treasurer's Pool, IMET, Commercial Paper and Certificates of Deposit. The City tries to maintain a diversified portfolio to maximize return yet, most importantly, to preserve principal. This chart is only the City's main portfolio and bond investments. SSA 21 money markets are held by Amalgamated Bank in Chicago for investment for that bond issue. This chart does not include pension funds.

City of St. Charles Investment Portfolio Composition - March 31, 2012



The chart above displays the aging of the City of St. Charles investment portfolio. A portion of the City's money is invested in U.S. Agencies, the Treasurer's Pool, commercial paper, collateralized certificates of deposit, as well as IMET (the intergovernmental mutual fund). The City's portfolio is also inflated by bond proceeds which must remain short term to cover construction payouts. The City does invest in some long term securities for capital gains purposes. However, according to policy that amount does not exceed 9% of cost. Timing maturities is very important for the City. We need to allow for cash flow yet maximize return by investing in longer maturities which typically earn a higher yield. Investment maturities are "laddered" as much as possible, to allow for any unforeseen expenditure. The City does not invest funds for the police and fire pension funds, therefore they are not part of this chart.