



ST. CHARLES
SINCE 1834

AGENDA ITEM EXECUTIVE SUMMARY

Title: Ordinances Authorizing the levy of taxes for 2012.

Presenter: Chris Minick, Finance Director

Please check appropriate box:

X	Government Operations (12/03/2012)	<input type="checkbox"/>	Government Services
	Planning & Development	<input type="checkbox"/>	City Council
	Public Hearing	<input type="checkbox"/>	

Estimated Cost:	N/A	Budgeted:	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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If NO, please explain how item will be funded:

Executive Summary:

Enclosed are tax levy ordinances for levy year 2012 to be collected during calendar year 2013. The proposed operating levy will be maintained at a dollar amount consistent with the 2009 operating levy. The EAV of the City is not finalized at this time so staff is unable to calculate the precise tax rate generated.

Staff is anticipating that the EAV of the City will decline by approximately 5.2%. If this occurs and the dollar amount of the levy is unchanged, the rate generated would increase comparably to the decrease in the EAV. However, the City portion of a resident's tax bill would remain the same as in 2011 if their property valuation has declined by that same 5.2%. The City Council has the option to reduce the amount of the levy once the final EAV of the City is known in 2013.

The ordinances presented incorporate the special service areas (SSA's) of the City as well as the amounts necessary for principal and interest payments on the City's general obligation bond issues. It is anticipated that the debt service property tax levies will be abated in January. The City has historically made these principal and interest payments from the general revenue stream rather than the property tax revenue stream.

The ordinances enclosed also incorporate the Mental Health Board and Red Gate Road Bridge property tax levies, as well as fully funding the City's Police and Fire Pension Funds based on our independent actuary's recommendation and recent changes to state law.

Attachments: *(please list)*

Ordinances

Recommendation / Suggested Action *(briefly explain):*

Recommend approval of the Ordinances attached to establish the City of St Charles' property tax levy for levy year 2012, to be collected in 2013.

For office use only: Agenda Item Number: 4a - 4i

City of St. Charles, Illinois
Ordinance No. _____

Annual Tax Levy Ordinance

WHEREAS, the City Council of the city of St. Charles, Kane and DuPage Counties, did on the 17th day of December 2012, pass the annual budget for said City of St. Charles;

WHEREAS, said budget was duly considered and heard by public hearing on the 17th day of December, 2012, in accordance with the provision of the Illinois Revised Statutes, Chapter 24, Article 8, Division 2, Paragraph 9.4 and 9.9.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS as follows:

SECTION 1. That there be and is hereby levied upon all the taxable property within the corporate limits of said City of St. Charles, Illinois, subject to taxation for the year 2012, the total sum of \$22,281,104 (Twenty-Two Million, Two-Hundred Eighty-One Thousand, One Hundred Four Dollars) for the following specific purposes mentioned in said budget and in the respective sums to follow to wit:

	<u>AMOUNT BUDGETED</u>	<u>AMOUNT LEVIED</u>
A. Fire Pension Fund: Municipal normal cost as per Illinois State Statute Chapter 108-1/2 Sections 4-118 & 4-120 and giving consideration to the actuarial valuation of the fund, the present annual amount required to finance the fund on an actuarial basis and to arrive at a fully funded financial position at the end of the period specified in Section 4-118.	\$1,004,000.	
Total Amount Levied		<u>\$1,004,000.</u>

	<u>AMOUNT BUDGETED</u>	<u>AMOUNT LEVIED</u>
B. Police Pension Fund: Municipal normal cost as per Illinois State Statute Chapter 108-1/2 Sections 3-125 and 3-127 and giving consideration to the actuarial valuation of the fund, the present annual amount required to finance the fund on an actuarial basis and to arrive at a fully funded financial position at the end of the period specified in Section 3-127.	\$1,325,000.	
Total Amount Levied		<u>\$1,325,000.</u>
C. Police Protection: Police Operations Regular Salaries	\$4,251,150.	
Total Amount Levied		<u>\$2,548,803.</u>
D. Fire Protection: Fire Operations Regular Salaries	\$3,909,443.	
Total Amount Levied		<u>\$2,548,803.</u>
E. Mental Health: Total amount of contract for services determined necessary to provide support to local qualifying agencies for community mental health	\$553,637.	
Total Amount Levied		<u>\$553,637.</u>

RECAPITULATION

<u>RATE</u>	<u>AMOUNT LEVIED</u>	<u>ESTIMATED</u>
A. Fire Pension Fund	\$ 1,004,000.	.0725
B. Police Pension Fund	1,325,000.	.0957
C. Police Protection	2,548,803.	.1819
D. Fire Protection	2,548,803.	.1819
E. Mental Health	553,637.	.0400
F. Street & Bridge	1,542,047.	.1114
G. Corporate	2,532,827.	.1830
H. Bonds & Interest	10,225,987.	.7388
TOTAL TAX LEVY	\$22,281,104	1.6053

SECTION 2. The amounts budgeted and not expressly itemized and carried forward in this Tax Levy Ordinance will be paid out of monies from sources other than the Tax Levy.

SECTION 3. The City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the County Clerk of Kane County and DuPage County, along with such other certification as may be required.

SECTION 4. This ordinance shall take effect and be in full force from and after its passage and approval as provided by law.

PRESENTED to the City Council of the City of St. Charles, Illinois, this ____ day of
December 2012.

PASSED by the City Council of the City of St. Charles, Illinois, this ____ day of
December 2012.

APPROVED by the Mayor of the City of St. Charles, Illinois, this ____ day of
December 2012.

Donald P. DeWitte, Mayor

ATTEST:

CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

APPROVED AS TO FORM:

City Attorney

DATE: _____