



ST. CHARLES
SINCE 1834

AGENDA ITEM EXECUTIVE SUMMARY

Title: Recommendation to approve an Ordinance Authorizing the Purchase of Certain Property for Corporate Purposes by the City of St. Charles (107-109 E. Main Street)

Presenter: Chris Aiston

Please check appropriate box:

<input type="checkbox"/>	Government Operations	<input type="checkbox"/>	Government Services
<input type="checkbox"/>	Planning & Development	<input checked="" type="checkbox"/>	City Council (December 17, 2012)

Estimated Cost:	\$241,000	Budgeted:	YES	<input type="checkbox"/>	NO	<input checked="" type="checkbox"/>
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If NO, please explain how item will be funded:

The subject property purchase will be paid for with funds from other capital projects that came in below budget, and from projects that do not need to be completed this year.

Executive Summary:

Cited often by the Downtown St. Charles Partnership as a building desperately in need of repair and improvements to its exterior facade, the two-story commercial building at 107-109 E. Main Street (former George’s Sporting Goods) has recently become available for purchase by the City. Current ownership, the Poczekaj family, has decided that at this stage in their lives, the mounting maintenance demands of the building has made now an opportune time for them to sell.

Attachments: *(please list)*

Ordinance Authorizing the Purchase of Certain Property for Corporate Purposes by the City of St. Charles and Related Matters - 107-109 E. Main Street

Recommendation / Suggested Action *(briefly explain):*

Recommend that the City Council approve an Ordinance Authorizing the Purchase of Certain Property for Corporate Purposes by the City of St. Charles and Related Matters - 107-109 E. Main Street.

For office use only

Agenda Item Number: E2

City of St. Charles, Illinois
Ordinance No. _____

**An Ordinance Authorizing the Purchase of Certain Property for Corporate
Purposes by the City of St. Charles and Related Matters-
107-109 East Main Street**

**Presented & Passed by the
City Council on _____**

WHEREAS, the City of St. Charles, pursuant to its powers as a home rule municipality, is authorized to acquire and hold real property and interests in real property for corporate purposes; and

WHEREAS, the City has determined that it is necessary and in the best interests of the residents of the City that certain real property be acquired for such purposes, such real property being located at 107-109 East Main Street, St. Charles, Illinois; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, as follows:

SECTION ONE: That the Mayor and City Clerk be and the same are hereby authorized to execute a Purchase and Sale Agreement with George and Gloria Poczekaj, in substantially the form attached hereto as Exhibit "A", and, by this reference, incorporated herein, with such changes as may be approved by the City Attorney.

SECTION TWO: That the Mayor and City Clerk of the City be and the same are hereby authorized to execute and attest all other documents necessary to effectuate the purpose of the Purchase and Sale Agreement.

SECTION THREE: This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

Presented to the City Council of the City of St. Charles, Illinois this _____ day of _____, 2012.

Passed by the City Council of the City of St. Charles, Illinois this _____ day of _____, 2012.

Approved by the Mayor of the City of St. Charles, Illinois this _____ day of _____, 2012.

Ordinance No. _____

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Mayor

Attest:

City Clerk

Council Vote:

Ayes: _____

Nays: _____

Abstain: _____

Absent: _____