

**St Charles Firemen's Pension Board of Directors**  
**Regular Meeting**  
**Wednesday March 7, 2012**  
**Den B, City Hall**  
**8:00 a.m.**

1. Call to order – President Craig Hanson called the meeting to order at 8:20 a.m. Roll call was taken and showed:

Present - Craig Hanson, Joel Meeter, Stephen Fuller and Christopher Minick. Jon Willhite from UBS was also present.

Patrick Mullen was absent.

2. Minutes of the meeting

- December 7, 2011 regular meeting

A motion was made by Stephen Fuller and seconded by Christopher Minick to approve the minutes.

Voice vote – unanimous, the minutes were approved.

- December 19, 2011 special meeting

A motion was made by Stephen Fuller and seconded by Chris Minick to approve the minutes.

Voice vote – unanimous, the minutes were approved.

3. Old Business

- Status of the Duty Disability application of Timothy Peterson

Tim Petersen's hearing for the application for a Duty Disability Pension is to be scheduled for April 5, 2012 at 8:00 a.m. Joel Meeter will reserve a room and make the notifications.

- UBS Document, "Electronic Communications and Hold Harmless"

Jon Willhite stated that this document is not applicable at this time and it does not need to be acted on by the Board

□ IPS revision

Jon Willhite stated that he will send out a revised IPS to review before the next meeting.

4. New Business

□ Review Investments

Jon Willhite reviewed the investment report which will be placed on file. Jon stated that he would recommend replacing the Fred Algier SMID Growth. The Board reviewed the SMID cap Growth Manager screen provided in the report.

A motion was made by Joel Meeter and seconded by Stephen Fuller to replace Algier with Apex Capital Management SMID.

A roll call vote was taken:

Ayes – Chris Minick, Stephen Fuller, Craig Hanson, and Joel Meeter.  
Nays – none, the motion carried.

A motion was by Joel Meeter and seconded by seconded by Stephen Fuller to invest the cash from Fred Algier SMID and UBS cash to the Apex Capital Management SMID (approximately \$1,400,000).

A roll call vote was taken:

Ayes – Chris Minick, Stephen Fuller, Craig Hanson, and Joel Meeter.  
Nays – none, the motion carried.

□ Invoices for Payment

The Board was presented with invoices from Attorney Charles Atwell for:

January 12	\$525.00
February 1	\$350.00

A motion was made by Stephen Fuller and seconded by Christopher Minick to authorize payment of the invoices as presented for Atwell and Atwell.

A roll call vote was taken:

Upon completion of the testimony, the applicant was advised that the attorneys for all parties will be provided with transcripts of the testimony. They will then have 21 days to file briefs. A special meeting will be scheduled to deliberate and the Attorneys will have ten minutes to state their position to the Board before deliberations.

Patrick Mullen noted that the medical exhibits from Doctor Park and Doctor Wong did not appear to be complete with regard to all medical checkups. Attorney Atwell advised that he will issue a subpoena to Doctor Park and Doctor Wong for all medical records of Timothy Peterson.

The hearing was concluded at 11:30 a.m.

3. Set date for next regular meeting

Jon Willhite had notified the Board that he would not be able to attend the June 6 regular meeting due to a personal commitment. Joel Meeter will attempt to reschedule the meeting for June 14 at 10:00 a.m. and will advise the Board.

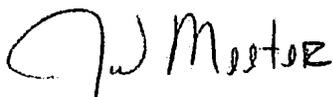
5. Adjournment

There was no other business on the agenda.

A motion was made by Chris Minick and seconded by Stephen Fuller to adjourn the meeting.

Voice vote: unanimous, the meeting was adjourned at 11:36 a.m.

Submitted,

  
Joel Meeter, Secretary