

**AGENDA  
CITY OF ST. CHARLES  
GOVERNMENT OPERATIONS COMMITTEE  
ALD. JIM MARTIN, CHAIR**

**MONDAY, DECEMBER 3, 2012  
IMMEDIATELY FOLLOWING CITY COUNCIL MEETING  
CITY COUNCIL CHAMBERS  
2 E. MAIN ST.**

- 1. Call to Order**
- 2. Roll Call**
- 3. Omnibus Vote**  
None.
- 4. Finance Department**
  - a. Recommendation to approve an Ordinance for the Annual Tax Levy.
  - b. Recommendation to approve an Ordinance for the Levy and Assessment of Taxes for the Year 2012 in and for the City of St. Charles Special Service Area Number 1A (Central Business District – Parking Facilities).
  - c. Recommendation to approve an Ordinance for the Levy and Assessment of Taxes for the Year 2012 in and for the City of St. Charles Special Service Area Number 1B (Downtown Revitalization).
  - d. Recommendation to approve an Ordinance for the Levy and Assessment of Taxes for the Year 2012 in and for the City of St. Charles Special Service Area Number 5 (Central Manufacturing District – Detention and Erosion).
  - e. Recommendation to approve an Ordinance for the Levy and Assessment of Taxes for the Year 2012 in and for the City of St. Charles Special Service Area Number 6 (Cambridge East – Detention and Erosion).
  - f. Recommendation to approve an Ordinance for the Levy and Assessment of Taxes for the Year 2012 in and for the City of St. Charles Special Service Area Number 7 (Central Manufacturing District – Detention and Erosion).
  - g. Recommendation to approve an Ordinance for the Levy and Assessment of Taxes for the Year 2012 in and for the City of St. Charles Special Service Area Number 10 (Royal Fox I – Detention and Private Streets).
  - h. Recommendation to approve an Ordinance for the Levy and Assessment of Taxes for the Year 2012 in and for the City of St. Charles Special Service Area Number 13 (Red Gate – Detention).
  - i. Recommendation to approve an Ordinance for the Levy and Assessment of Taxes for the Year 2012 in and for the City of St. Charles Special Service Area Number 57 (Legacy Business Center – Electric Distribution Facility).

- j. Monthly Update regarding City's Financial Results for October 2012 – Information Only.

**5. Additional Items**

**6. Adjournment**



## AGENDA ITEM EXECUTIVE SUMMARY

Title: Ordinances Authorizing the levy of taxes for 2012.

Presenter: Chris Minick, Finance Director

*Please check appropriate box:*

|   |                                    |  |                     |
|---|------------------------------------|--|---------------------|
| X | Government Operations (12/03/2012) |  | Government Services |
|   | Planning & Development             |  | City Council        |
|   | Public Hearing                     |  |                     |

|                 |     |           |     |  |    |  |
|-----------------|-----|-----------|-----|--|----|--|
| Estimated Cost: | N/A | Budgeted: | YES |  | NO |  |
|-----------------|-----|-----------|-----|--|----|--|

If NO, please explain how item will be funded:

### Executive Summary:

Enclosed are tax levy ordinances for levy year 2012 to be collected during calendar year 2013. The proposed operating levy will be maintained at a dollar amount consistent with the 2009 operating levy. The EAV of the City is not finalized at this time so staff is unable to calculate the precise tax rate generated.

Staff is anticipating that the EAV of the City will decline by approximately 5.2%. If this occurs and the dollar amount of the levy is unchanged, the rate generated would increase comparably to the decrease in the EAV. However, the City portion of a resident's tax bill would remain the same as in 2011 if their property valuation has declined by that same 5.2%. The City Council has the option to reduce the amount of the levy once the final EAV of the City is known in 2013.

The ordinances presented incorporate the special service areas (SSA's) of the City as well as the amounts necessary for principal and interest payments on the City's general obligation bond issues. It is anticipated that the debt service property tax levies will be abated in January. The City has historically made these principal and interest payments from the general revenue stream rather than the property tax revenue stream.

The ordinances enclosed also incorporate the Mental Health Board and Red Gate Road Bridge property tax levies, as well as fully funding the City's Police and Fire Pension Funds based on our independent actuary's recommendation and recent changes to state law.

### Attachments: *(please list)*

Ordinances

### Recommendation / Suggested Action *(briefly explain):*

Recommend approval of the Ordinances attached to establish the City of St Charles' property tax levy for levy year 2012, to be collected in 2013.

*For office use only:* Agenda Item Number: 4a - 4i

**City of St. Charles, Illinois**  
**Ordinance No. \_\_\_\_\_**

**Annual Tax Levy Ordinance**

**WHEREAS**, the City Council of the city of St. Charles, Kane and DuPage Counties, did on the 17th day of December 2012, pass the annual budget for said City of St. Charles;

**WHEREAS**, said budget was duly considered and heard by public hearing on the 17th day of December, 2012, in accordance with the provision of the Illinois Revised Statutes, Chapter 24, Article 8, Division 2, Paragraph 9.4 and 9.9.

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS** as follows:

**SECTION 1.** That there be and is hereby levied upon all the taxable property within the corporate limits of said City of St. Charles, Illinois, subject to taxation for the year 2012, the total sum of \$22,281,104 (Twenty-Two Million, Two-Hundred Eighty-One Thousand, One Hundred Four Dollars) for the following specific purposes mentioned in said budget and in the respective sums to follow to wit:

|  | <b><u>AMOUNT<br/>BUDGETED</u></b> | <b><u>AMOUNT<br/>LEVIED</u></b> |
|--|-----------------------------------|---------------------------------|
| A. Fire Pension Fund:<br>Municipal normal cost as per<br>Illinois State Statute Chapter<br>108-1/2 Sections 4-118 & 4-120<br>and giving consideration to the<br>actuarial valuation of the fund,<br>the present annual amount required<br>to finance the fund on an actuarial<br>basis and to arrive at a fully funded<br>financial position at the end of the<br>period specified in Section 4-118. | \$1,004,000.                      |                                 |
| <b>Total Amount Levied</b>   |                                   | <b><u>\$1,004,000.</u></b>      |

|  | <u>AMOUNT<br/>BUDGETED</u> | <u>AMOUNT<br/>LEVIED</u>   |
|--|----------------------------|----------------------------|
| B. Police Pension Fund:<br>Municipal normal cost as per<br>Illinois State Statute Chapter<br>108-1/2 Sections 3-125 and 3-127 and<br>giving consideration to the<br>actuarial valuation of the fund,<br>the present annual amount required<br>to finance the fund on an actuarial<br>basis and to arrive at a fully funded<br>financial position at the end of the<br>period specified in Section 3-127. | \$1,325,000.               |                            |
| <b>Total Amount Levied</b>   |                            | <b><u>\$1,325,000.</u></b> |
| C. Police Protection:<br>Police Operations<br>Regular Salaries   | \$4,251,150.               |                            |
| <b>Total Amount Levied</b>   |                            | <b><u>\$2,548,803.</u></b> |
| D. Fire Protection:<br>Fire Operations<br>Regular Salaries   | \$3,909,443.               |                            |
| <b>Total Amount Levied</b>   |                            | <b><u>\$2,548,803.</u></b> |
| E. Mental Health:<br>Total amount of contract for<br>services determined necessary<br>to provide support to local<br>qualifying agencies for<br>community mental health  | \$553,637.                 |                            |
| <b>Total Amount Levied</b>   |                            | <b><u>\$553,637.</u></b>   |

Ordinance No. 2010-M-  
Annual Tax Levy  
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|    |   | <b><u>AMOUNT<br/>BUDGETED</u></b> | <b><u>AMOUNT<br/>LEVIED</u></b> |
|----|---|-----------------------------------|---------------------------------|
| F. | Street & Bridge:                                |                                   |                                 |
|    | Construction Services                           |                                   |                                 |
|    | Personal Services                               | \$2,159,130                       |                                 |
|    |   |                                   |                                 |
|    | <b>Total Amount Levied</b>                      |                                   | <b><u>\$1,542,047.</u></b>      |
| G. | Corporate:                                      |                                   |                                 |
|    | Information Services                            |                                   |                                 |
|    | Personal Services                               | \$1,865,926.                      |                                 |
|    | Human Resources                                 |                                   |                                 |
|    | Personal Services                               | \$ 693,767                        |                                 |
|    | <b>Total Amount Levied</b>                      |                                   | <b><u>\$2,532,827.</u></b>      |
| H. | Bonds & Interest                                |                                   |                                 |
|    | 02A Issue                                       | 369,200                           |                                 |
|    | SSA 21  | 291,856                           |                                 |
|    | 05B - TIF 1 -Baker                              | 319,183                           |                                 |
|    | 05A Issue                                       | 812,000                           |                                 |
|    | 2006 Issue                                      | 395,000                           |                                 |
|    | 2007a Issue                                     | 175,735                           |                                 |
|    | 2007B Issue                                     | 145,420                           |                                 |
|    | 2007C Issue                                     | 141,200                           |                                 |
|    | 2008A Issue                                     | 1,135,625                         |                                 |
|    | 2008B Issue                                     | 133,966                           |                                 |
|    | 2008C Issue                                     | 1,131,005                         |                                 |
|    | 2009 Refunding Issue                            | 1,116,306                         |                                 |
|    | 2010 A Issue                                    | 531,956                           |                                 |
|    | 2010B Issue                                     | 940,775                           |                                 |
|    | 2010C Issue                                     | 222,400                           |                                 |
|    | 2011 A Issue                                    | 349,925                           |                                 |
|    | 2011B Issue                                     | 48,200                            |                                 |
|    | 2011C Issue                                     | 105,325                           |                                 |
|    | 2011 D Issue                                    | 316,925                           |                                 |
|    | 2012 A Issue                                    | 749,070                           |                                 |
|    | 2012 B Issue                                    | 751,585                           |                                 |
|    | 2012 C Issue                                    | 43,330                            |                                 |
|    | Total   | \$10,225,987.                     |                                 |
|    | <b>Total Amount Levied – Bonds and Interest</b> |                                   | <b><u>\$10,225,987.</u></b>     |

**RECAPITULATION**

| <b><u>RATE</u></b>     | <b><u>AMOUNT LEVIED</u></b> | <b><u>ESTIMATED</u></b> |
|------------------------|-----------------------------|-------------------------|
| A. Fire Pension Fund   | \$ 1,004,000.               | .0725                   |
| B. Police Pension Fund | 1,325,000.                  | .0957                   |
| C. Police Protection   | 2,548,803.                  | .1819                   |
| D. Fire Protection     | 2,548,803.                  | .1819                   |
| E. Mental Health       | 553,637.                    | .0400                   |
| F. Street & Bridge     | 1,542,047.                  | .1114                   |
| G. Corporate           | 2,532,827.                  | .1830                   |
| H. Bonds & Interest    | 10,225,987.                 | .7388                   |
| <b>TOTAL TAX LEVY</b>  | <b>\$22,281,104</b>         | <b>1.6053</b>           |

**SECTION 2.** The amounts budgeted and not expressly itemized and carried forward in this Tax Levy Ordinance will be paid out of monies from sources other than the Tax Levy.

**SECTION 3.** The City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the County Clerk of Kane County and DuPage County, along with such other certification as may be required.

**SECTION 4.** This ordinance shall take effect and be in full force from and after its passage and approval as provided by law.

**PRESENTED** to the City Council of the City of St. Charles, Illinois, this \_\_\_\_ day of  
December 2012.

**PASSED** by the City Council of the City of St. Charles, Illinois, this \_\_\_\_ day of  
December 2012.

**APPROVED** by the Mayor of the City of St. Charles, Illinois, this \_\_\_\_ day of  
December 2012.

\_\_\_\_\_  
Donald P. DeWitte, Mayor

ATTEST:

\_\_\_\_\_  
CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

DATE: \_\_\_\_\_



**City of St. Charles, Illinois**  
**Ordinance No. \_\_\_\_\_**

**An Ordinance for the Levy and Assessment of  
Taxes for the Year 2012 in and for the City  
of St. Charles Special Service Area Number 1A**

**WHEREAS**, the City of St. Charles Special Service Area Number 1A has been created  
by an ordinance entitled:

"ORDINANCE NO. 1985-M-92  
AN ORDINANCE ESTABLISHING CITY OF  
ST. CHARLES, KANE AND DUPAGE COUNTIES,  
ILLINOIS SPECIAL SERVICE AREA NO. 1A"

adopted December 16, 1985, and effective upon passage, approval, and publication, no petition  
having been filed opposing the creation of the Special Service Area, pursuant to Section 9 of  
Public Act 78-901 ("Ordinance No. 1985-M-92"); and

**WHEREAS**, said Ordinance 1985-M-92 was amended by ordinance entitled:

"ORDINANCE NO. 1990-M-67  
AN ORDINANCE PROPOSING THE ENLARGEMENT  
TO SPECIAL SERVICE AREA NO. 1A IN THE  
CITY OF ST. CHARLES, KANE AND DUPAGE  
COUNTIES, ILLINOIS, AND PROVIDING FOR A  
PUBLIC HEARING AND OTHER PROCEDURES IN  
CONNECTION THEREWITH"

**WHEREAS**, said Ordinance 1985-M-92 has further been amended by Ordinance 1993-  
M-62 entitled "An Ordinance Amending City of St. Charles, Kane and DuPage Counties,  
Illinois, Special Service Area No. 1A (Central Business District)"; and

**WHEREAS**, said Special Service Area Number 1A consists of territory described in the  
ordinance aforesaid; and

**WHEREAS**, the City of St. Charles is now authorized to levy taxes for special services in said Special Service Area.

**NOW THEREFORE BE IT ORDAINED** by the City Council of St. Charles, Kane and DuPage Counties, Illinois as follows:

**SECTION 1:** That the total amount budgeted for all purposes to be collected from the tax of the year 2012 in Special Service Area Number 1A is ascertained to be the sum of \$87,000.

**SECTION 2:** That the following sums be, and the same are hereby levied upon the taxable property within the limits described in "ORDINANCE 1985-M-92, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 1A," as amended by "ORDINANCE NO. 1990-M-67, AN ORDINANCE PROPOSING THE ENLARGEMENT TO SPECIAL SERVICE AREA NO. 1A IN THE CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS, AND PROVIDING FOR A PUBLIC HEARING AND OTHER PROCEDURES IN CONNECTION THEREWITH," and amended by Ordinance 1993-M-62 entitled "An Ordinance Amending City of St. Charles, Kane and DuPage Counties, Illinois, Special Service, Area No. 1A (Central Business District)" said tax to be levied for the year 2012 for the following specific purposes mentioned as special services in said ordinance and budget and in the respective sums to follow to wit:

|                            | <b>AMOUNT</b>          |
|----------------------------|------------------------|
|                            | <b><u>BUDGETED</u></b> |
| Contractual Services       | \$87,000.00            |
| <b>Total Amount Levied</b> | <b>\$87,000.00.</b>    |

**SECTION 3:** This tax is levied pursuant to the Constitution of the state of Illinois and pursuant to Chapter 120, Illinois Revised Statutes, Sec. 1301 et. seq. and pursuant to "ORDINANCE NO. 1985-M-92, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 1A," as amended by "ORDINANCE NO. 1990-M-67, AN ORDINANCE PROPOSING THE ENLARGEMENT TO SPECIAL SERVICE AREA NO. 1A IN THE CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS, AND PROVIDING FOR A PUBLIC HEARING AND OTHER PROCEDURES IN CONNECTION THEREWITH" and as amended by Ordinance 1993-M-62 entitled "An Ordinance Amending City of St. Charles, Kane and DuPage Counties, Illinois, Special Service, Area No. 1A (Central Business District)"

**SECTION 4:** That there is hereby certified to the County Clerk of Kane County, Illinois the sum aforesaid, constituting said total amount and the said total amount of \$87,000.00 which said total amount the said City of St. Charles Special Service Area Number 1A requires to be raised by taxation for the year 2012 of said City; and the City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the county clerk.

**SECTION 5:** This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

**PRESENTED** to the City Council of the city of St. Charles, Illinois, this \_\_\_\_\_th day of December 2012.

**PASSED** by the City Council of the city of St. Charles, Illinois, this \_\_\_\_\_th day of December 2012.

**APPROVED** by the Mayor of the city of St. Charles, Illinois, this \_\_\_\_\_th day of December 2012.

\_\_\_\_\_  
Donald P. DeWitte, Mayor

ATTEST:

\_\_\_\_\_  
CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

Ordinance No. 2010-M-  
Special Service Area 1A

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DATE: \_\_\_\_\_

**City of St. Charles, Illinois**  
**Ordinance No. \_\_\_\_\_**

**An Ordinance for the Levy and Assessment of  
Taxes for the Year 2012 in and for the City  
of St. Charles Special Service Area Number 1B**

**WHEREAS**, the City of St. Charles Special Service Area Number 1B has been created  
by an ordinance entitled:

"ORDINANCE NO. 1993-M-63  
AN ORDINANCE ESTABLISHING CITY OF  
ST. CHARLES, KANE AND DUPAGE COUNTIES,  
ILLINOIS, SPECIAL SERVICE AREA NO. 1B"  
(DOWNTOWN REVITALIZATION)

adopted December 6, 1993, and effective upon passage, approval no petition having been filed  
opposing the creation of the Special Service Area, pursuant to Section 9 of Public Act 78-901;  
and

**WHEREAS**, said Special Service Area Number 1B consists of territory described in the  
ordinance aforesaid; and

**WHEREAS**, the City of St. Charles is now authorized to levy taxes for special services  
in said Special Service Area.

**NOW THEREFORE BE IT ORDAINED** by the City Council of St. Charles, Kane and  
DuPage Counties, Illinois, as follows:

**SECTION 1:** That the total amount budgeted for all purposes to be collected from the  
tax of the year 2012 in Special Service Area Number 1B is ascertained to be the sum of  
\$280,000.00.

**SECTION 2:** That the following sum be, and the same is hereby levied upon the taxable  
property within the limits described in "ORDINANCE NO. 1993-M-63, AN ORDINANCE

ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS, SPECIAL SERVICE AREA NUMBER 1B (DOWNTOWN REVITALIZATION)," said tax to be levied for the year 2012 for the following specific purpose mentioned as special services in said ordinance and budget and in the respective sum to follow to wit:

|                            | <b><u>AMOUNT<br/>BUDGETED</u></b> |
|----------------------------|-----------------------------------|
| Contractual Services       | \$280,000.00                      |
| <b>Total Amount Levied</b> | <b>\$280,000.00</b>               |

**SECTION 3:** This tax is levied pursuant to the Constitution of the state of Illinois and pursuant to Chapter 120, Illinois Revised Statutes, Sec. 1301 et. seq. and pursuant to "ORDINANCE NO. 1993-M-63, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 1B (DOWNTOWN REVITALIZATION)."

**SECTION 4:** That there is hereby certified to the County Clerk of Kane County, Illinois the sum aforesaid, constituting said total amount and the said total amount of \$280,000.00 which said total amount the said City of St. Charles Special Service Area Number 1B requires to be raised by taxation for the year 2012 of said City; and the City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the county clerk.

**SECTION 5:** This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

**PRESENTED** to the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of  
December, 2012.

**PASSED** by the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of  
December, 2012.

**APPROVED** by the Mayor of the City of St. Charles, Illinois, this \_\_\_\_th day of  
December, 2012.

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Donald P. DeWitte, Mayor

ATTEST:

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CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

APPROVED AS TO FORM:

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City Attorney

DATE: \_\_\_\_\_



**City of St. Charles, Illinois**  
**Ordinance No. \_\_\_\_\_**

**An Ordinance for the Levy and Assessment of  
Taxes for the Year 2012 in and for the City  
of St. Charles Special Service Area Number 5**

**WHEREAS**, the City of St. Charles Special Service Area Number 5 (Central Manufacturing District) has been created by an ordinance entitled:

"ORDINANCE NO. 2007-M-79  
AN ORDINANCE ESTABLISHING CITY OF  
ST. CHARLES, KANE AND DUPAGE COUNTIES,  
ILLINOIS SPECIAL SERVICE AREA NO. 5"  
(CENTRAL MANUFACTURING DISTRICT)

and effective upon passage, approval, and publication, no petition having been filed opposing the creation of the Special Service Area, pursuant to Section 9 of Public Act 78-901 ("Ordinance No. 2007-M-79"); and

**WHEREAS**, said Special Service Area Number 5 consists of territory described in the ordinance aforesaid; and

**WHEREAS**, the City of St. Charles is now authorized to levy taxes for special services in said Special Service Area.

**NOW THEREFORE BE IT ORDAINED** by the City Council of St. Charles, Kane and DuPage Counties, Illinois as follows:

**SECTION 1:** That the total amount budgeted for all purposes to be collected from the tax of the year 2012 in Special Service Area Number 5 is ascertained to be the sum of  
\$20,421.00

**SECTION 2:** That the following sums be, and the same are hereby levied upon the taxable property within the limits described in "ORDINANCE 2007-M-79, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 5," said tax to be levied for the year 2012 for the following specific purposes mentioned as special services in said ordinance and budget and in the respective sums to follow to wit:

|                            | <b><u>AMOUNT<br/>BUDGETED</u></b> |
|----------------------------|-----------------------------------|
| Contractual Services       | \$20,421.00                       |
| <b>Total Amount Levied</b> | <b>\$20,421.00</b>                |

**SECTION 3:** This tax is levied pursuant to the Constitution of the state of Illinois and pursuant to Chapter 120, Illinois Revised Statutes, Sec. 1301 et. seq. and pursuant to "ORDINANCE NO. 2007-M-79, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 5."

**SECTION 4:** That there is hereby certified to the County Clerk of Kane County, Illinois the sum aforesaid, constituting said total amount and the said total amount of \$20,421.00 which said total amount the said City of St. Charles Special Service Area Number 5 requires to be raised by taxation for the year 2012 of said City; and the City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the county clerk.

**SECTION 5:** This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

**PRESENTED** to the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

**PASSED** by the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

**APPROVED** by the Mayor of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

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Donald P. DeWitte, Mayor

ATTEST:

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CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

APPROVED AS TO FORM:

Ordinance No. 2010-M-  
Special Service Area 5  
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\_\_\_\_\_  
City Attorney

DATE: \_\_\_\_\_

**City of St. Charles, Illinois**  
**Ordinance No. \_\_\_\_\_**

**An Ordinance for the Levy and Assessment of  
Taxes for the Year 2012 in and for the City  
of St. Charles Special Service Area Number 6**

**WHEREAS**, the City of St. Charles Special Service Area Number 6 has been created by  
an ordinance entitled:

"ORDINANCE NO. 1988-M-55  
AN ORDINANCE ESTABLISHING CITY OF  
ST. CHARLES, KANE AND DUPAGE COUNTIES,  
ILLINOIS, SPECIAL SERVICE AREA NO. 6"  
(CAMBRIDGE EAST)

adopted August 15, 1988, and effective upon passage, approval, and publication, no petition  
having been filed opposing the creation of the Special Service Area, pursuant to Section 9 of  
Public Act 78-901 ("Ordinance No. 1988-M-55"); and

**WHEREAS**, said Special Service Area Number 6 consists of territory described in the  
ordinance aforesaid; and

**WHEREAS**, the City of St. Charles is now authorized to levy taxes for special services  
in said Special Service Area.

**NOW THEREFORE BE IT ORDAINED** by the City Council of St. Charles, Kane and  
DuPage Counties, Illinois, as follows:

**SECTION 1:** That the total amount budgeted for all purposes to be collected from the  
tax of the year 2012 in Special Service Area Number 6 is ascertained to be the sum of \$2,432.00

**SECTION 2:** That the following sum be, and the same is hereby levied upon the taxable property within the limits described in "ORDINANCE NO. 1988-M-55, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS, SPECIAL SERVICE AREA NUMBER 6 (CAMBRIDGE EAST)," said tax to be levied for the year 2012 for the following specific purpose mentioned as special services in said ordinance and budget and in the respective sum to follow to wit:

|                            | <b><u>AMOUNT<br/>BUDGETED</u></b> |
|----------------------------|-----------------------------------|
| Contractual Services       | \$2,432.00                        |
| <b>Total Amount Levied</b> | <b>\$2,432.00</b>                 |

**SECTION 3:** This tax is levied pursuant to the Constitution of the state of Illinois and pursuant to Chapter 120, Illinois Revised Statutes, Sec. 1301 et. seq. and pursuant to "ORDINANCE NO. 1988-M-55, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 6 (CAMBRIDGE EAST)."

**SECTION 4:** That there is hereby certified to the County Clerk of Kane County, Illinois the sum aforesaid, constituting said total amount and the said total amount of \$2,432.00 which said total amount the said City of St. Charles Special Service Area Number 6 requires to be raised by taxation for the year 2012 of said City; and the City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the county clerk.

**SECTION 5:** This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

**PRESENTED** to the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

**PASSED** by the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

**APPROVED** by the Mayor of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

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Donald P. DeWitte, Mayor

ATTEST:

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CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

APPROVED AS TO FORM:

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City Attorney

DATE: \_\_\_\_\_

**City of St. Charles, Illinois**  
**Ordinance No. \_\_\_\_\_**

**An Ordinance for the Levy and Assessment of  
Taxes for the Year 2012 in and for the City  
of St. Charles Special Service Area Number 7**

**WHEREAS**, the City of St. Charles Special Service Area Number 7 has been created by  
an ordinance entitled:

"ORDINANCE NO. 1990-M-1  
AN ORDINANCE ESTABLISHING CITY OF  
ST. CHARLES, KANE AND DUPAGE COUNTIES,  
ILLINOIS SPECIAL SERVICE AREA NO. 7"  
(CENTRAL MANUFACTURING DISTRICT)

adopted January 2, 1990, and effective upon passage, approval, and publication, no petition  
having been filed opposing the creation of the Special Service Area, pursuant to Section 9 of  
Public Act 78-901 ("Ordinance No. 1990-M-1"); and

**WHEREAS**, said Ordinance 1990-M-1 was amended by ordinance entitled:

"ORDINANCE NO. 1990-M-20 AN ORDINANCE PROPOSING  
PUBLICATION IN PAMPHLET FORM SPECIAL SERVICE  
AREA 7, CITY OF ST. CHARLES, KANE AND DUPAGE  
COUNTIES, ILLINOIS."

**WHEREAS**, said Special Service Area Number 7 consists of territory described in the  
ordinance aforesaid; and

**WHEREAS**, the City of St. Charles is now authorized to levy taxes for special services  
in said Special Service Area.

**NOW THEREFORE BE IT ORDAINED** by the City Council of St. Charles, Kane and  
DuPage Counties, Illinois as follows:



**SECTION 1:** That the total amount budgeted for all purposes to be collected from the tax of the year 2012 in Special Service Area Number 7 is ascertained to be the sum of \$10,710.

**SECTION 2:** That the following sums be, and the same are hereby levied upon the taxable property within the limits described in "ORDINANCE 1990-M-1, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 7," as amended by "ORDINANCE NO. 1990-M-20, AN ORDINANCE PROPOSING THE PUBLICATION IN PAMPHLET FORM SPECIAL SERVICE AREA NO. 7 IN THE CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS, said tax to be levied for the year 2012 or the following specific purposes mentioned as special services in said ordinance and budget and in the respective sums to follow to wit:

|                            | <b><u>AMOUNT<br/>BUDGETED</u></b> |
|----------------------------|-----------------------------------|
| Contractual Services       | \$10,710.00                       |
| <b>Total Amount Levied</b> | <b>\$10,710.00</b>                |

**SECTION 3:** This tax is levied pursuant to the Constitution of the state of Illinois and pursuant to Chapter 120, Illinois Revised Statutes, Sec. 1301 et. seq. and pursuant to "ORDINANCE NO. 1990-M-1, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 7," as amended by "ORDINANCE NO. 1990-M-20, AN ORDINANCE PROPOSING PUBLICATION IN PAMPHLET FORM SPECIAL SERVICE AREA NO. 7 IN THE CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS.

**SECTION 4:** That there is hereby certified to the County Clerk of Kane County, Illinois the sum aforesaid, constituting said total amount and the said total amount of \$10,710.00 which said total amount the said City of St. Charles Special Service Area Number 7 requires to be raised by taxation for the year 2012 of said City; and the City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the county clerk.

**SECTION 5:** This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

**PRESENTED** to the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

**PASSED** by the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

**APPROVED** by the Mayor of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

\_\_\_\_\_  
Donald P. DeWitte, Mayor

ATTEST:

\_\_\_\_\_  
CITY CLERK

Ordinance No. 2010-M-  
Special Service Area 7  
Page 4

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

APPROVED AS TO FORM:

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City Attorney

DATE: \_\_\_\_\_

**City of St. Charles, Illinois**  
**Ordinance No. \_\_\_\_\_**

**An Ordinance for the Levy and Assessment of  
Taxes for the Year 2012 in and for the City  
of St. Charles Special Service Area Number 10**

**WHEREAS**, the City of St. Charles Special Service Area Number 10 has been created  
by an ordinance entitled:

"ORDINANCE NO. 1990-M-4  
AN ORDINANCE ESTABLISHING CITY OF  
ST. CHARLES, KANE AND DUPAGE COUNTIES,  
ILLINOIS SPECIAL SERVICE AREA NO. 10"  
(ROYAL FOX I)

adopted January 2, 1990, and effective upon passage, approval, and publication, no petition  
having been filed opposing the creation of the Special Service Area, pursuant to Section 9 of  
Public Act 78-901 ("Ordinance No. 1990-M-4"); and

**WHEREAS**, said Ordinance 1990-M-4 was amended by ordinance entitled:

"ORDINANCE NO. 1990-M-4 AN ORDINANCE PROPOSING  
PUBLICATION IN PAMPHLET FORM SPECIAL SERVICE  
AREA 10, CITY OF ST. CHARLES, KANE AND DUPAGE  
COUNTIES, ILLINOIS."

**WHEREAS**, said Special Service Area Number 10 consists of territory described in the  
ordinance aforesaid; and

**WHEREAS**, the City of St. Charles is now authorized to levy taxes for special services  
in said Special Service Area.

**NOW THEREFORE BE IT ORDAINED** by the City Council of St. Charles, Kane and  
DuPage Counties, Illinois as follows:

**SECTION 1:** That the total amount budgeted for all purposes to be collected from the tax of the year 2012 in Special Service Area Number 10 is ascertained to be the sum of \$6,804.00.

**SECTION 2:** That the following sums be, and the same are hereby levied upon the taxable property within the limits described in "ORDINANCE 1990-M-4, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 10, said tax to be levied for the year 2012 or the following specific purposes mentioned as special services in said ordinance and budget and in the respective sums to follow to wit:

|                            | <b><u>AMOUNT<br/>BUDGETED</u></b> |
|----------------------------|-----------------------------------|
| Contractual Services       | \$6,804.00                        |
| <b>Total Amount Levied</b> | <b>\$6,804.00</b>                 |

**SECTION 3:** This tax is levied pursuant to the Constitution of the state of Illinois and pursuant to Chapter 120, Illinois Revised Statutes, Sec. 1301 et. seq. and pursuant to "ORDINANCE NO. 1990-M-4, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 10,".

**SECTION 4:** That there is hereby certified to the County Clerk of Kane County, Illinois the sum aforesaid, constituting said total amount and the said total amount of \$6,804.00 which said total amount the said City of St. Charles Special Service Area Number 10 requires to be raised by taxation for the year 2012 of said City; and the City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the county clerk.

**SECTION 5:** This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

**PRESENTED** to the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

**PASSED** by the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

**APPROVED** by the Mayor of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

\_\_\_\_\_  
Donald P. DeWitte, Mayor

ATTEST:

\_\_\_\_\_  
CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

DATE: \_\_\_\_\_

**City of St. Charles, Illinois**  
**Ordinance No. \_\_\_\_\_**

**An Ordinance for the Levy and Assessment of  
Taxes for the Year 2012 in and for the City  
of St. Charles Special Service Area Number 13**

**WHEREAS**, the City of St. Charles Special Service Area Number 13 has been created  
by an ordinance entitled:

"ORDINANCE NO. 1990-M-7  
AN ORDINANCE ESTABLISHING CITY OF  
ST. CHARLES, KANE AND DUPAGE COUNTIES,  
ILLINOIS, SPECIAL SERVICE AREA NO. 13"  
(RED GATE)

adopted January 2, 1990, and effective upon passage, approval, and publication, no petition  
having been filed opposing the creation of the Special Service Area, pursuant to Section 9 of  
Public Act 78-901 ("Ordinance No. 1990-M-7"); and

**WHEREAS**, said Special Service Area Number 13 consists of territory described in the  
ordinance aforesaid; and

**WHEREAS**, the City of St. Charles is now authorized to levy taxes for special services  
in said Special Service Area.

**NOW THEREFORE BE IT ORDAINED** by the City Council of St. Charles, Kane and  
DuPage Counties, Illinois, as follows:

**SECTION 1:** That the total amount budgeted for all purposes to be collected from the  
tax of the year 2012 in Special Service Area Number 13 is ascertained to be the sum of  
\$26,502.00.

**SECTION 2:** That the following sum be, and the same is hereby levied upon the taxable  
property within the limits described in "ORDINANCE NO. 1990-M-7, AN ORDINANCE

ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS,  
SPECIAL SERVICE AREA NUMBER 13 (RED GATE)," said tax to be levied for the year  
2012 for the following specific purpose mentioned as special services in said ordinance and  
budget and in the respective sum to follow to wit:

|                            | <b><u>AMOUNT<br/>BUDGETED</u></b> |
|----------------------------|-----------------------------------|
| Contractual Services       | \$26,502.00                       |
| <b>Total Amount Levied</b> | <b>\$26,502.00</b>                |

**SECTION 3:** This tax is levied pursuant to the Constitution of the state of Illinois and  
pursuant to Chapter 120, Illinois Revised Statutes, Sec. 1301 et. seq. and pursuant to  
"ORDINANCE NO. 1990-M-7, AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES,  
KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 13  
(RED GATE)."

**SECTION 4:** That there is hereby certified to the County Clerk of Kane County, Illinois  
the sum aforesaid, constituting said total amount and the said total amount of \$26,502.00 which  
said total amount the said City of St. Charles Special Service Area Number 13 requires to be  
raised by taxation for the year 2012 of said City; and the City Clerk of the City of St. Charles is  
hereby directed to file a duly certified copy of this ordinance with the county clerk.

**SECTION 5:** This ordinance shall be in full force and effect from and after its adoption  
and approval as provided by law.



**PRESENTED** to the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of  
December, 2012.

**PASSED** by the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of  
December, 2012.

**APPROVED** by the Mayor of the City of St. Charles, Illinois, this \_\_\_\_th day of  
December, 2012.

\_\_\_\_\_  
Donald P. DeWitte, Mayor

ATTEST:

\_\_\_\_\_  
CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

DATE: \_\_\_\_\_

**City of St. Charles, Illinois**  
**Ordinance No. \_\_\_\_\_**

**An Ordinance for the Levy and Assessment of  
Taxes for the Year 2012 in and for the City  
of St. Charles Special Service Area Number 57**

**WHEREAS**, the City of St. Charles Special Service Area Number 57 has been created  
by an ordinance entitled:

"ORDINANCE NO. 2006-M-14  
AN ORDINANCE ESTABLISHING CITY OF  
ST. CHARLES, KANE AND DUPAGE COUNTIES,  
ILLINOIS, SPECIAL SERVICE AREA NO. 57"  
(LEGACY BUSINESS CENTER)

adopted February 21, 2006, and effective upon passage, approval, and publication, no petition  
having been filed opposing the creation of the Special Service Area, pursuant to Section 9 of  
Public Act 78-901 ("Ordinance No. 2006-M-14"); and

**WHEREAS**, said Special Service Area Number 57 consists of territory described in the  
ordinance aforesaid; and

**WHEREAS**, the City of St. Charles is now authorized to levy taxes for special services  
in said Special Service Area.

**NOW THEREFORE BE IT ORDAINED** by the City Council of St. Charles, Kane and  
DuPage Counties, Illinois, as follows:

**SECTION 1:** That the total amount budgeted for all purposes to be collected from the  
tax of the year 2012 in Special Service Area Number 57 is ascertained to be the sum of  
\$29,278.00.

**SECTION 2:** That the following sum be, and the same is hereby levied upon the taxable  
property within the limits described in "ORDINANCE NO. 2006-M-14, AN ORDINANCE

ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS, SPECIAL SERVICE AREA NUMBER 57 (LEGACY BUSINESS CENTER)," said tax to be levied for the year 2012 for the following specific purpose mentioned as special services in said ordinance and budget and in the respective sum to follow to wit:

|                            | <b><u>AMOUNT<br/>BUDGETED</u></b> |
|----------------------------|-----------------------------------|
| Contractual Services       | \$29,278.00                       |
| <b>Total Amount Levied</b> | <b>\$29,278.00</b>                |

**SECTION 3:** This tax is levied pursuant to the Constitution of the state of Illinois and pursuant to Chapter 120, Illinois Revised Statutes, Sec. 1301 et. seq. and pursuant to "ORDINANCE NO. 2006-M-14 AN ORDINANCE ESTABLISHING CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS SPECIAL SERVICE AREA NUMBER 57 (LEGACY BUSINESS CENTER)."

**SECTION 4:** That there is hereby certified to the County Clerk of Kane County, Illinois the sum aforesaid, constituting said total amount and the said total amount of \$29,278.00 which said total amount the said City of St. Charles Special Service Area Number 57 requires to be raised by taxation for the year 2012 of said City; and the City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the county clerk.

**SECTION 5:** This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

**PRESENTED** to the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of December, 2012.

**PASSED** by the City Council of the City of St. Charles, Illinois, this \_\_\_\_th day of  
December, 2012.

**APPROVED** by the Mayor of the City of St. Charles, Illinois, this \_\_\_\_th day of  
December, 2012.

\_\_\_\_\_  
Donald P. DeWitte, Mayor

ATTEST:

\_\_\_\_\_  
CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

DATE:\_\_\_\_\_



## AGENDA ITEM EXECUTIVE SUMMARY

Title: Monthly Summary Report of Financial Operations

Presenter: Chris Minick

*Please check appropriate box:*

|   |                                 |  |                     |
|---|---------------------------------|--|---------------------|
| X | Government Operations (12/3/12) |  | Government Services |
|   | Planning & Development          |  | City Council        |
|   | Public Hearing                  |  |                     |

|                 |  |           |     |   |    |  |
|-----------------|--|-----------|-----|---|----|--|
| Estimated Cost: |  | Budgeted: | YES | X | NO |  |
|-----------------|--|-----------|-----|---|----|--|

If NO, please explain how item will be funded:

### Executive Summary:

A brief summary of the financial results for October 2012 for the City's main operating funds will be presented. A comparison of actual amounts to budget amounts and major financial trends will be discussed.

### Attachments: (please list)

Narrative Explanation  
Summary Spreadsheets

### Recommendation / Suggested Action (briefly explain):

Discussion and presentation only

For office use only:

Agenda Item Number: 4j

November 13, 2012

### **October 2012 Monthly Financial Results**

In an effort to improve communications regarding the City's financial results, we have consolidated and simplified the various financial reports provided to City Council as well as City employees. The monthly City Council financial report, the quarterly Financial Snapshot and the quarterly Employee Financial Report have been combined into one user friendly financial report. It is our goal to provide meaningful financial data in a format that is easy to read and understand. This new report will be prepared monthly and will be presented to City Council as well as made available to all City employees.

It is important to note that the results are presented on the cash basis of accounting (revenues are booked when cash is received and expenditures are booked when cash is disbursed). The City will convert results to a modified accrual basis of accounting (revenues are recognized when available and expenses are recognized as the liability is incurred) as required by generally accepted accounting principles. This conversion takes place during the fiscal year end audit process.

The report consists of 3 sections:

1. A brief narrative that summarizes the financial highlights for the quarter. The narrative follows the overview of the report format.
2. Charts and graphs that give a view of the financial performance of the City's General Fund, Electric Fund, Water Fund and Wastewater Fund.
3. Summary financial statements that document the status of the City's General Fund, Electric Fund, Water Fund, and Wastewater Fund.

Any questions regarding this report may be submitted to your department director, Chris Minick, or Brian Townsend.

### **Overview of the Report**

#### **Charts**

The Charts section consists of information that was previously presented in the quarterly snapshot report. These charts are intended to give a quick, high-level summary of the financial performance of each of the major revenue and expenditure streams and the individual funds.

Chart #1 is a summary of Revenues for each of the 4 major operating funds: General Fund, Electric Fund, Water Fund and Wastewater Fund. Chart #1 compares the current year revised budgeted amount, the current year annual forecast amount, and the previous fiscal year's actual amount of revenue.

Chart #2 is a summary of Expenditures for each of the 4 major operating funds. It also compares the current year annual revised budget, the current year annual forecast amount, and the previous fiscal year's actual expenditures.

Chart #3 highlights the Top 7 Revenue Sources of the General Fund, the City's main operating fund. It includes the current year annual revised budget, the current year forecast amount, and the previous fiscal year's actual.

Charts #4-7 are a comparison of Revenues and Expenditures for each of the 4 major operating funds. It also compares the current year revised budget, the current year forecast, and the previous year's actual.

### **Reports**

The reports reflect the monthly financial results for each of the City's four main operating funds. Each fund is represented on a separate page. These reports present the same information that had been contained in the employee financial report. These reports have been summarized somewhat for ease and convenience of use. Additionally, one-time revenue sources and expenditures are no longer segregated but appear in the proper revenue or expense category for ease of use and to present the information in a more understandable format.

The reports include a revenue section, an expenditure section, and a net surplus or (deficit). The revenue section is made up of the major revenue sources for that fund. Expenditures are broken down by Personal Services, Commodities, Contractual Services, Other Operating Expenses, Departmental Allocations, Capital, Debt Service, and Transfers Out.

The surplus or deficit is the net result of revenues over or under expenditures.

The columns are presented uniformly throughout the reports. Below is a description of each column:

Column 1 (Original Budget) represents the current fiscal year's original budget as passed in April.

Column 2 (Revised Budget) reflects the original budget and the impact of any budgetary transfers, additions, or deletions that have occurred since the beginning of the fiscal year. This is the budget as it stands as of the end of the month.

Column 3 (Year to Date (YTD) Actual) reflects the actual revenues received or expenses incurred for the current fiscal year through the end of the month. This column reflects the actual operating results of the fund for the fiscal year to date.

Column 4 (YTD Actual vs Budget %) calculates what percentage of the revised annual budget has been received or spent for the fiscal year to date. It is a percentage determined by Column 3 divided by Column 2.

Column 5 (Prior YTD Actual) reflects the revenues received or expenses incurred as of the same month from the prior fiscal year.

Column 6 (Inc/Dec from Prior Year %) calculates how our current YTD results compare with prior YTD results for the same period. Percentages greater than 100 indicate that we have received/spent more in the current fiscal year to date than in the prior fiscal year; whereas percentages below 100 indicate that we have received/spent less in the current year than in the previous year. It is a percentage determined by taking the difference between Column 3 and Column 5 and then dividing that amount by Column 5).

Column 7 (Fiscal Year Forecast) represents the forecasted financial results based on the year-to-date actual amounts reflected in Column 3 and the anticipated results of the remainder of the fiscal year. In other words, this column reflects our current projection of the financial results for each line item for the fiscal year. The City will place great importance on the numbers in this column to track and evaluate the anticipated results of operations for the fiscal year. The amounts in this column are tracked and analyzed to try to discern any trends that would require the City to take action during the fiscal year.

Column 8 (Forecast vs Revised Budget) is the difference between the forecasted amount and the revised budget. Positive differences indicate that we are projected to receive/spend more than the revised annual budget. Negative differences indicate that we are projected to receive/spend less than the revised annual budget for the fiscal year.

Column 9 (Forecast vs Budget %) reflects the same information as in Column 8, but in percentage format. Percentages greater than 100 indicate that we are projected to receive/spend more than the revised annual budget whereas percentages less than 100 indicate that we are projected to receive/spend less than the revised annual budget. It is a percentage determined by Column 8 divided by Column 2).

Column 10 (FY 11-12 Actual) represents the total amount of revenue received or expense incurred for the previous fiscal year for the line item indicated. It is possible that this number will change between the months of May through October as the results of the City's annual audit are finalized. The City will utilize audited numbers in this column as soon as they become available.

### **Discussion of October 2012 Results**

#### **General Fund**

The General Fund is where the vast majority of City operations are accounted for. This includes almost all of the services provided by the City, as well as expenses needed to support most departments and employees.



Through October, General Fund revenues are projected to be slightly below the revised budget. The City's largest revenue stream, sales and use tax, is trending approximately 3.7% lower than budget projections. Conversely, income tax disbursements from the State of Illinois, the electric franchise fee revenue, hotel tax revenues, telecommunications tax revenue and alcohol tax revenues are trending above budget expectations.

Although sales tax revenues are currently short of budget projections for the fiscal year, the increasing trend in this revenue source is encouraging. Year-to-date sales tax receipts are \$289,459 or 4.1% higher than last fiscal year-to-date receipts. Sales tax revenues are the General Fund's largest single revenue source and are forecast to account for approximately 38% of General Fund revenues. Total General Fund revenues for the current fiscal year are slightly ahead of revenues received for the same time period last fiscal year by 2.6%.

Forecast expenditures through October are currently 4.8% below the revised budget. All expenditure categories are forecasted to be below the revised budget with commodities and contractual services currently having the largest "savings", 11.4% and 11.2% respectively.

As of October 31, the General Fund is projected to end the year with a slight surplus of \$352,339. This compares to a projected deficit of \$724,560 at the time the budget was approved. This projected surplus is made possible through the aggressive management of the City's expenditures as reflected in the amounts above. The City's practice of aggressive expenditure management provides an extra measure of fiscal conservatism during uncertain economic times by offsetting any revenue shortfalls that the General Fund may experience.

It is extremely important to bear in mind that continued vigilance in monitoring revenues and expenditures will be crucial to maintain the City's fiscal health.

### **Electric Fund**

Year-to-date electric sales are higher than the prior year-to-date sales by over \$1.1 million, or 4.3% and are projected to exceed the revised budget by 1.1% for the fiscal year. This is due to the unusually hot temperatures experienced for most of this past summer. Operating Expenses are projected to be under budgeted amounts by \$0.9 million for the year. Personal services, commodities and contractual services are all projected to be under budget at this point in time. Other operating expenses are projected to be higher than the revised budget due to additional franchise fees paid to the General Fund, based on the increase in electric sales. These forecasted amounts will result in a projected operating surplus of approximately \$0.3 million for the fiscal year. This compares to a projected deficit of \$2.7 million at the time the budget was approved.

The rate structure for all City utilities was analyzed as part of the budget process for fiscal year 2011-2012. Staff recommended changes to the rate structure for that fiscal year which were essentially consistent with the rate study that was completed in April of 2011. As time has gone on, and the City's electric consumption patterns have changed, costs for wholesale power have increased. The rate structure had not kept pace with both the rates that the City is charged for wholesale power as well as the cost increases that have occurred because of the manner in which customer consumption trends have changed. The City Council has directed staff to take a long term approach to rectify that situation and assure that the City's rate structure is adequate to provide for operating and capital needs of the utility system. This process was continued during fiscal year 2012-2013 when additional rate structure changes were incorporated into each of the utilities including the Electric Fund.

The 2011 rate study suggested changes to the City's rate structure such as increasing fixed monthly service charges for all classes of customer as well as changes to the non-summer rates. These concepts were again incorporated into the rate structure adjustments approved in April of 2012 and were effective beginning with June 2012 billings. We will continue to monitor and evaluate the impact of these adjustments and consumption patterns on the operating results for the Electric Fund. Future changes to the rate study may include a Power Cost Adjustment Factor (PCAF). Implementation of a PCAF will help to reduce the city's risk associated with fluctuations in wholesale power costs.

### **Water Fund**

The Water Fund has also experienced a surge in user charges due to the unusually dry weather conditions that have been experienced most of the summer. User Charges through October are 51.9% higher than the same time frame last year. For the entire year, user charges are projected to be \$600,042, or 14.6% higher than budget. Operating expenses are trending approximately 2.9% lower than budget so far this year. Almost all expense categories are trending below budget at the end of October. The slight overage in Commodities is primarily due to an increase in chemicals as a result of increased pumpage. It is currently projected that the Water Fund will end the year with a deficit of \$684,325, which is lower than the original budgeted deficit of \$1,007,848.

The water rate structure has also been adjusted as part of the rate study process that was completed during FY 11-12. Significant capital projects, like the Radium Removal project, have recently been completed in the Water Fund. The City wants to assure a rate structure adequate to allow for operating and capital cost recapture. Based on current costs, the unadjusted rate structure was not adequate to provide for operations and anticipated future capital projects. The rate adjustments approved in April of 2012 (effective with June billings) are continuing the multi-year process of rate structure adjustments to bring the revenues in line with the costs of operating the system.

### **Wastewater Fund**

Year to date user charges in the Wastewater Fund are higher than prior year to date by 8.7%. However, user charges for the year are forecasted to be primarily in line with budget. Because wastewater billings are determined by water consumption, one would anticipate that the trends would be similar for both funds. However, the City provides a wastewater billing “credit” for summertime outdoor water use. This adjustment is based on non-summer water consumption. Regarding expenses, the approximate \$1.3 million increase between the revised budget and original budget for Capital is primarily due to capital projects that were not completed as of the end of the previous fiscal year. These projects are being funded with bond proceeds from FY 11-12. Total Wastewater expenses are forecasted to be approximately 1.2% below budget expectations.

As with the Water Fund, the rate structure is being changed over a multi-year period to assure that operating and anticipated future capital expenses can be recovered through the rates charged for services. Current results indicate that the rate structure is insufficient to meet these costs. Additionally, the City has budgeted for a major renovation and reconstruction of the existing bio-solids building. The Wastewater Fund’s rate structure was again adjusted during April of 2012 (effective with June, 2012 billings). The rate structure will again be evaluated in conjunction with the preparation of the FY 13-14 budget.

**City of St. Charles**  
**Monthly Financial Report**  
**October 31, 2012**

**General Fund**

|                           | (1)                            | (2)                           | (3)                  | (4)                            | (5)                  | (6)                          | (7)                  | (8)                              | (9)                          | (10)                 |
|---------------------------|--------------------------------|-------------------------------|----------------------|--------------------------------|----------------------|------------------------------|----------------------|----------------------------------|------------------------------|----------------------|
|                           | FY 12-13<br>Original<br>Budget | FY 12-13<br>Revised<br>Budget | YTD<br>Actual        | YTD<br>Actual vs<br>Budget (%) | Prior YTD<br>Actual  | Inc/(Dec)<br>from P/Y<br>(%) | FY 12-13<br>Forecast | Forecast<br>vs Revised<br>Budget | Forecast<br>vs Budget<br>(%) | FY 11-12<br>Actual   |
| <b>Revenues</b>           |                                |                               |                      |                                |                      |                              |                      |                                  |                              |                      |
| Property Taxes            | \$ 12,551,106                  | \$ 12,551,106                 | \$ 12,099,693        | 96.4%                          | \$ 12,186,063        | -0.7%                        | \$ 12,551,106        | \$ -                             | 0.0%                         | \$ 12,474,765        |
| Sales and Use Taxes       | 15,794,358                     | 15,794,358                    | 7,316,108            | 46.3%                          | 7,026,649            | 4.1%                         | 15,213,284           | (581,074)                        | -3.7%                        | 14,607,339           |
| State Income Tax          | 2,637,920                      | 2,637,920                     | 1,535,696            | 58.2%                          | 1,354,442            | 13.4%                        | 2,854,654            | 216,734                          | 8.2%                         | 2,675,585            |
| Electric Franchise Fee    | 2,434,417                      | 2,434,417                     | 1,380,105            | 56.7%                          | 1,321,337            | 4.4%                         | 2,597,314            | 162,897                          | 6.7%                         | 2,324,248            |
| Hotel Tax                 | 1,920,000                      | 1,920,000                     | 1,025,694            | 53.4%                          | 1,026,535            | -0.1%                        | 1,985,694            | 65,694                           | 3.4%                         | 1,749,895            |
| Telecommunication Tax     | 1,340,000                      | 1,340,000                     | 699,946              | 52.2%                          | 626,083              | 11.8%                        | 1,369,944            | 29,944                           | 2.2%                         | 1,289,388            |
| Alcohol Tax               | 962,800                        | 962,800                       | 507,635              | 52.7%                          | 489,647              | 3.7%                         | 989,037              | 26,237                           | 2.7%                         | 977,452              |
| Other                     | 3,049,141                      | 3,084,923                     | 1,555,585            | 50.4%                          | 1,426,372            | 9.1%                         | 2,937,068            | (147,855)                        | -4.8%                        | 2,600,878            |
| <b>Total Revenues</b>     | <b>\$ 40,689,742</b>           | <b>\$ 40,725,524</b>          | <b>\$ 26,120,462</b> | <b>64.1%</b>                   | <b>\$ 25,457,128</b> | <b>2.6%</b>                  | <b>\$ 40,498,101</b> | <b>\$ (227,423)</b>              | <b>-0.6%</b>                 | <b>\$ 38,699,550</b> |
| <b>Expenditures</b>       |                                |                               |                      |                                |                      |                              |                      |                                  |                              |                      |
| Personal Services         | \$ 26,481,227                  | \$ 26,515,480                 | \$ 14,305,957        | 54.0%                          | \$ 14,840,238        | -3.6%                        | \$ 25,878,613        | \$ (636,867)                     | -2.4%                        | \$ 25,798,118        |
| Commodities               | 1,602,360                      | 1,600,552                     | 448,604              | 28.0%                          | 541,888              | -17.2%                       | 1,417,528            | (183,024)                        | -11.4%                       | 1,278,831            |
| Contractual               | 9,692,239                      | 10,297,923                    | 4,088,233            | 39.7%                          | 4,440,529            | -7.9%                        | 9,141,570            | (1,156,353)                      | -11.2%                       | 9,101,776            |
| Other Operating Expenses  | 1,421,239                      | 1,422,174                     | 1,308,215            | 92.0%                          | 1,266,986            | 3.3%                         | 1,392,110            | (30,064)                         | -2.1%                        | 1,705,042            |
| Departmental Allocations  | (4,925,583)                    | (4,925,583)                   | (2,462,796)          | 50.0%                          | (2,391,114)          | 3.0%                         | (4,925,583)          | -                                | 0.0%                         | (4,782,228)          |
| Capital                   | 373,179                        | 471,883                       | 166,263              | 35.2%                          | 389,623              | -57.3%                       | 471,883              | -                                | 0.0%                         | 577,896              |
| Debt Service              | 4,584                          | 4,584                         | 2,675                | 58.4%                          | 14,874               | -82.0%                       | 4,584                | -                                | 0.0%                         | 16,785               |
| Transfers Out             | 6,765,057                      | 6,765,057                     | 1,446,902            | 21.4%                          | 926,872              | 56.1%                        | 6,765,057            | -                                | 0.0%                         | 4,882,768            |
| <b>Total Expenditures</b> | <b>\$ 41,414,302</b>           | <b>\$ 42,152,070</b>          | <b>\$ 19,304,053</b> | <b>45.8%</b>                   | <b>\$ 20,029,896</b> | <b>-3.6%</b>                 | <b>\$ 40,145,762</b> | <b>\$ (2,006,308)</b>            | <b>-4.8%</b>                 | <b>\$ 38,578,988</b> |
| <b>Surplus (Deficit)</b>  | <b>\$ (724,560)</b>            | <b>\$ (1,426,546)</b>         | <b>\$ 6,816,409</b>  |                                | <b>\$ 5,427,232</b>  |                              | <b>\$ 352,339</b>    | <b>\$ 1,778,885</b>              |                              | <b>\$ 120,562</b>    |

**City of St. Charles**  
**Monthly Financial Report**  
**October 31, 2012**

**Electric Fund**

|                            | (1)                            | (2)                           | (3)                  | (4)                        | (5)                  | (6)                          | (7)                  | (8)                              | (9)                          | (10)                  |
|----------------------------|--------------------------------|-------------------------------|----------------------|----------------------------|----------------------|------------------------------|----------------------|----------------------------------|------------------------------|-----------------------|
|                            | FY 12-13<br>Original<br>Budget | FY 12-13<br>Revised<br>Budget | YTD<br>Actual        | Actual vs<br>Budget<br>(%) | Prior YTD<br>Actual  | Inc/(Dec)<br>from P/Y<br>(%) | FY 12-13<br>Forecast | Forecast vs<br>Revised<br>Budget | Forecast<br>vs Budget<br>(%) | FY 11-12<br>Actual    |
| <b>Revenues</b>            |                                |                               |                      |                            |                      |                              |                      |                                  |                              |                       |
| User Charges               | \$ 50,360,079                  | \$ 52,052,259                 | \$ 28,323,769        | 54.4%                      | \$ 27,150,973        | 4.3%                         | \$ 52,647,127        | \$ 594,868                       | 1.1%                         | \$ 48,099,305         |
| Connection Charges         | 37,650                         | 37,650                        | 29,123               | 77.4%                      | 28,762               | 1.3%                         | 47,945               | 10,295                           | 27.3%                        | 63,581                |
| MV/Equip/WC Reserve        | 406,303                        | 406,303                       | 406,302              | 100.0%                     | 424,248              | -4.2%                        | 406,302              | (1)                              | 0.0%                         | 424,248               |
| Bond Proceeds              | 2,050,000                      | 2,077,022                     | 962,022              | 46.3%                      | -                    | 0.0%                         | 2,077,022            | -                                | 0.0%                         | -                     |
| Reimbursement for Projects | -                              | 189,279                       | 38,592               | 20.4%                      | 452,730              | -91.5%                       | 169,499              | (19,780)                         | -10.5%                       | 552,222               |
| Other                      | 277,700                        | 277,700                       | 178,078              | 64.1%                      | 178,215              | -0.1%                        | 334,274              | 56,574                           | 20.4%                        | (1,052,695)           |
| Transfers In               | 267,994                        | 267,994                       | 61,664               | 23.0%                      | 61,664               | 0.0%                         | 267,994              | -                                | 0.0%                         | 216,773               |
| <b>Total Revenues</b>      | <b>\$ 53,399,726</b>           | <b>\$ 55,308,207</b>          | <b>\$ 29,999,550</b> | <b>54.2%</b>               | <b>\$ 28,296,592</b> | <b>6.0%</b>                  | <b>\$ 55,950,163</b> | <b>\$ 641,956</b>                | <b>1.2%</b>                  | <b>\$ 48,303,434</b>  |
| <b>Expenses</b>            |                                |                               |                      |                            |                      |                              |                      |                                  |                              |                       |
| Personal Services          | \$ 3,491,335                   | \$ 3,501,003                  | \$ 1,690,097         | 48.3%                      | \$ 1,770,621         | -4.5%                        | \$ 3,358,430         | \$ (142,573)                     | -4.1%                        | \$ 2,136,875          |
| Commodities                | 309,848                        | 324,833                       | 102,558              | 31.6%                      | 135,025              | -24.0%                       | 260,119              | (64,714)                         | -19.9%                       | 288,473               |
| Contractual                | 40,199,788                     | 40,309,391                    | 21,557,068           | 53.5%                      | 20,566,195           | 4.8%                         | 39,504,867           | (804,524)                        | -2.0%                        | 37,512,687            |
| Other Operating Expenses   | 5,255,622                      | 5,258,046                     | 2,858,676            | 54.4%                      | 2,822,793            | 1.3%                         | 5,400,411            | 142,365                          | 2.7%                         | 8,309,824             |
| Departmental Allocations   | 1,870,948                      | 1,870,948                     | 935,466              | 50.0%                      | 908,256              | 3.0%                         | 1,870,924            | (24)                             | 0.0%                         | 1,193,642             |
| Capital                    | 3,496,380                      | 3,785,859                     | 932,524              | 24.6%                      | 1,275,524            | -26.9%                       | 3,785,859            | -                                | 0.0%                         | -                     |
| Debt Service               | 1,063,615                      | 1,063,615                     | 162,460              | 15.3%                      | 204,237              | -20.5%                       | 1,063,615            | -                                | 0.0%                         | 345,494               |
| Transfers Out              | 381,891                        | 381,891                       | 77,771               | 20.4%                      | 81,311               | -4.4%                        | 381,891              | -                                | 0.0%                         | 357,922               |
| <b>Total Expenses</b>      | <b>\$ 56,069,427</b>           | <b>\$ 56,495,586</b>          | <b>\$ 28,316,620</b> | <b>50.1%</b>               | <b>\$ 27,763,962</b> | <b>2.0%</b>                  | <b>\$ 55,626,116</b> | <b>\$ (869,470)</b>              | <b>-1.5%</b>                 | <b>\$ 50,144,917</b>  |
| <b>Surplus (Deficit)</b>   | <b>\$ (2,669,701)</b>          | <b>\$ (1,187,379)</b>         | <b>\$ 1,682,930</b>  |                            | <b>\$ 532,630</b>    |                              | <b>\$ 324,047</b>    | <b>\$ 1,511,426</b>              |                              | <b>\$ (1,841,483)</b> |

**City of St. Charles**  
**Monthly Financial Report**  
**October 31, 2012**

**Water Fund**

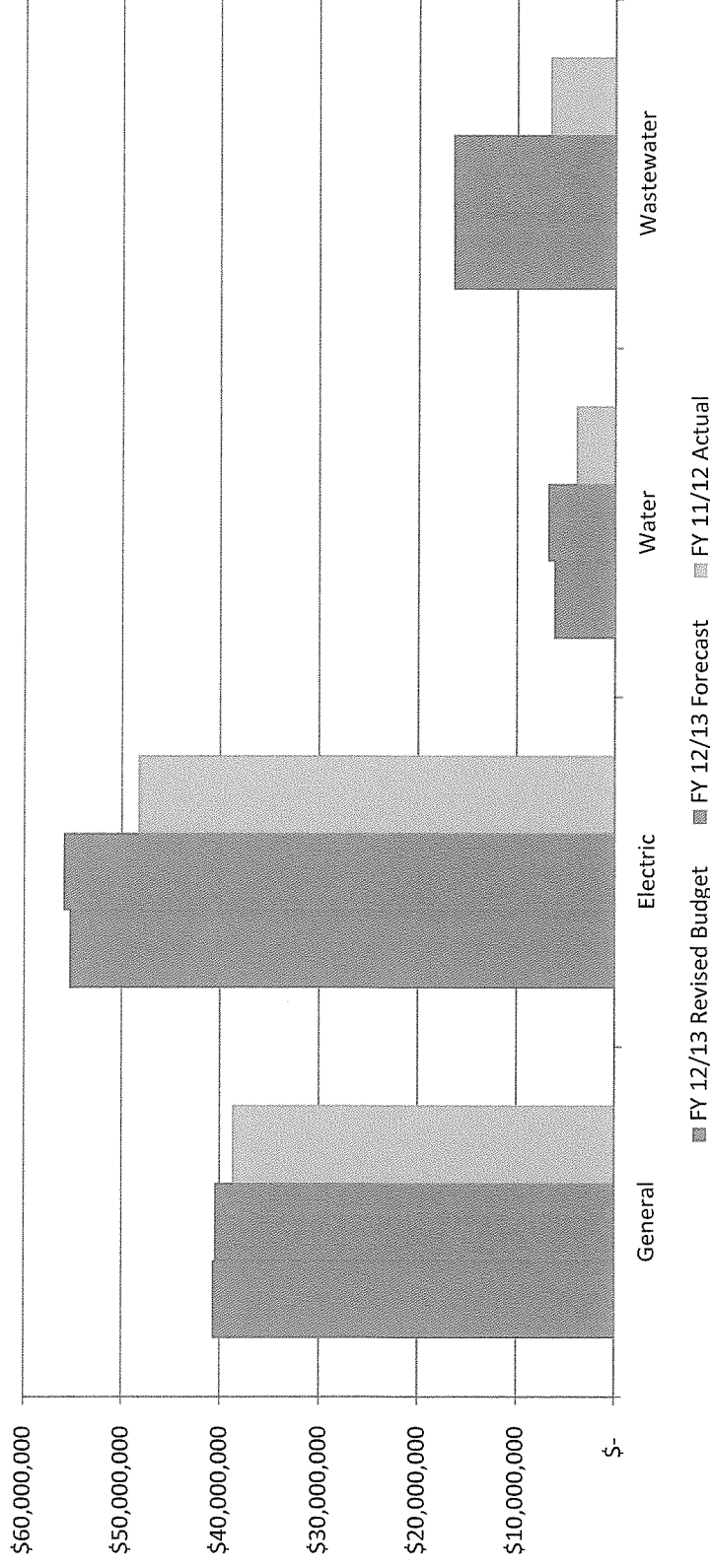
|                          | (1)                            | (2)                           | (3)                 | (4)                        | (5)                 | (6)                          | (7)                  | (8)                              | (9)                          | (10)                  |
|--------------------------|--------------------------------|-------------------------------|---------------------|----------------------------|---------------------|------------------------------|----------------------|----------------------------------|------------------------------|-----------------------|
|                          | FY 12-13<br>Original<br>Budget | FY 12-13<br>Revised<br>Budget | YTD<br>Actual       | Actual vs<br>Budget<br>(%) | Prior YTD<br>Actual | Inc/(Dec)<br>from P/Y<br>(%) | FY 12-13<br>Forecast | Forecast vs<br>Revised<br>Budget | Forecast<br>vs Budget<br>(%) | FY 11-12<br>Actual    |
| <b>Revenues</b>          |                                |                               |                     |                            |                     |                              |                      |                                  |                              |                       |
| User Charges             | \$ 4,119,836                   | \$ 4,119,836                  | \$ 2,793,523        | 67.8%                      | \$ 1,838,906        | 51.9%                        | \$ 4,719,878         | \$ 600,042                       | 14.6%                        | \$ 3,502,786          |
| Connection Charges       | 19,992                         | 19,992                        | 24,434              | 122.2%                     | 10,800              | 126.2%                       | 34,430               | 14,438                           | 72.2%                        | 33,270                |
| MV/Equip/WC Reserve      | 175,529                        | 175,529                       | 175,530             | 100.0%                     | 160,891             | 9.1%                         | 175,530              | 1                                | 0.0%                         | 160,891               |
| Bond Proceeds            | 1,080,000                      | 1,103,665                     | 838,665             | 76.0%                      | 1,342,038           | 0.0%                         | 1,103,665            | -                                | 0.0%                         | -                     |
| Donations/Contributions  | 650,000                        | 650,000                       | -                   | 0.0%                       | -                   | 0.0%                         | 650,000              | -                                | 0.0%                         | 144,438               |
| Other                    | 158,448                        | 158,448                       | 102,462             | 64.7%                      | 104,099             | -1.6%                        | 181,686              | 23,238                           | 14.7%                        | 180,996               |
| <b>Total Revenues</b>    | <b>\$ 6,203,805</b>            | <b>\$ 6,227,470</b>           | <b>\$ 3,934,614</b> | <b>63.2%</b>               | <b>\$ 3,456,734</b> | <b>13.8%</b>                 | <b>\$ 6,865,189</b>  | <b>\$ 637,719</b>                | <b>10.2%</b>                 | <b>\$ 4,022,381</b>   |
| <b>Expenses</b>          |                                |                               |                     |                            |                     |                              |                      |                                  |                              |                       |
| Personal Services        | \$ 1,486,338                   | \$ 1,487,175                  | \$ 761,121          | 51.2%                      | \$ 752,722          | 1.1%                         | \$ 1,454,478         | \$ (32,697)                      | -2.2%                        | \$ 1,402,710          |
| Commodities              | 410,236                        | 418,209                       | 204,169             | 48.8%                      | 154,578             | 32.1%                        | 423,751              | 5,542                            | 1.3%                         | 439,663               |
| Contractual              | 923,020                        | 938,135                       | 309,535             | 33.0%                      | 613,421             | -49.5%                       | 765,491              | (172,644)                        | -18.4%                       | 938,405               |
| Other Operating Expenses | 232,472                        | 232,921                       | 130,582             | 56.1%                      | 116,549             | 12.0%                        | 203,449              | (29,472)                         | -12.7%                       | 1,145,738             |
| Departmental Allocations | 845,035                        | 845,035                       | 422,520             | 50.0%                      | 410,214             | 3.0%                         | 845,029              | (6)                              | 0.0%                         | 820,428               |
| Capital                  | 2,468,537                      | 3,011,301                     | 589,276             | 19.6%                      | 1,946,197           | -69.7%                       | 3,011,301            | -                                | 0.0%                         | 1                     |
| Debt Service             | 710,927                        | 710,927                       | 334,912             | 47.1%                      | 77,006              | 334.9%                       | 710,927              | -                                | 0.0%                         | 202,313               |
| Transfers Out            | 135,088                        | 135,088                       | 26,370              | 19.5%                      | 27,570              | -4.4%                        | 135,088              | -                                | 0.0%                         | 121,360               |
| <b>Total Expenses</b>    | <b>\$ 7,211,653</b>            | <b>\$ 7,778,791</b>           | <b>\$ 2,778,485</b> | <b>35.7%</b>               | <b>\$ 4,098,257</b> | <b>-32.2%</b>                | <b>\$ 7,549,514</b>  | <b>\$ (229,277)</b>              | <b>-2.9%</b>                 | <b>\$ 5,070,618</b>   |
| <b>Surplus (Deficit)</b> | <b>\$ (1,007,848)</b>          | <b>\$ (1,551,321)</b>         | <b>\$ 1,156,129</b> |                            | <b>\$ (641,523)</b> |                              | <b>\$ (684,325)</b>  | <b>\$ 866,996</b>                |                              | <b>\$ (1,048,237)</b> |

**City of St. Charles**  
**Monthly Financial Report**  
**October 31, 2012**

**Wastewater Fund**

|                          | (1)                            | (2)                           | (3)                 | (4)                        | (5)                   | (6)                        | (7)                   | (8)                              | (9)                          | (10)                |
|--------------------------|--------------------------------|-------------------------------|---------------------|----------------------------|-----------------------|----------------------------|-----------------------|----------------------------------|------------------------------|---------------------|
|                          | FY 12-13<br>Original<br>Budget | FY 12-13<br>Revised<br>Budget | YTD<br>Actual       | Actual vs<br>Budget<br>(%) | Prior YTD<br>Actual   | %<br>Inc/(Dec)<br>from P/Y | FY 12-13<br>Forecast  | Forecast vs<br>Revised<br>Budget | Forecast<br>vs Budget<br>(%) | FY 11-12<br>Actual  |
| <b>Revenues</b>          |                                |                               |                     |                            |                       |                            |                       |                                  |                              |                     |
| User Charges             | \$ 6,673,838                   | \$ 6,673,838                  | \$ 3,492,532        | 52.3%                      | \$ 3,213,429          | 8.7%                       | \$ 6,677,906          | \$ 4,068                         | 0.1%                         | \$ 6,131,400        |
| Connection Charges       | 25,000                         | 25,000                        | 40,495              | 162.0%                     | 15,037                | 169.3%                     | 52,997                | 27,997                           | 112.0%                       | 77,001              |
| MV/Equip/WC Reserve      | 285,042                        | 285,042                       | 285,042             | 100.0%                     | 294,477               | -3.2%                      | 285,042               | -                                | 0.0%                         | 294,477             |
| Bond/IEPA Loan Proceeds  | 9,536,000                      | 9,536,000                     | -                   | 0.0%                       | -                     | 0.0%                       | 9,536,000             | -                                | 0.0%                         | -                   |
| Other                    | 28,500                         | 28,500                        | 17,629              | 61.9%                      | 20,263                | -13.0%                     | 31,879                | 3,379                            | 11.9%                        | 182,074             |
| <b>Total Revenues</b>    | <b>\$ 16,548,380</b>           | <b>\$ 16,548,380</b>          | <b>\$ 3,835,698</b> | <b>23.2%</b>               | <b>\$ 3,543,206</b>   | <b>8.3%</b>                | <b>\$ 16,583,824</b>  | <b>\$ 35,444</b>                 | <b>0.2%</b>                  | <b>\$ 6,684,952</b> |
| <b>Expenses</b>          |                                |                               |                     |                            |                       |                            |                       |                                  |                              |                     |
| Personal Services        | \$ 1,889,459                   | \$ 1,894,153                  | \$ 1,004,251        | 53.0%                      | \$ 953,007            | 5.4%                       | \$ 1,885,863          | \$ (8,290)                       | -0.4%                        | \$ 1,822,280        |
| Commodities              | 303,565                        | 313,594                       | 117,859             | 37.6%                      | 139,850               | -15.7%                     | 278,287               | (35,307)                         | -11.3%                       | 284,200             |
| Contractual              | 2,057,401                      | 2,255,861                     | 681,689             | 30.2%                      | 759,306               | -10.2%                     | 2,085,576             | (170,285)                        | -7.5%                        | 1,446,203           |
| Other Operating Expenses | 244,431                        | 326,764                       | 241,525             | 73.9%                      | 213,619               | 13.1%                      | 314,921               | (11,843)                         | -3.6%                        | 1,925,408           |
| Departmental Allocations | 1,251,308                      | 1,251,308                     | 625,656             | 50.0%                      | 607,458               | 3.0%                       | 1,251,308             | -                                | 0.0%                         | 1,214,916           |
| Capital                  | 9,848,247                      | 11,133,759                    | 361,732             | 3.2%                       | 1,324,681             | -72.7%                     | 11,133,759            | -                                | 0.0%                         | -                   |
| Debt Service             | 1,554,485                      | 1,554,485                     | 706,713             | 45.5%                      | 863,963               | -18.2%                     | 1,554,485             | -                                | 0.0%                         | 430,861             |
| Transfers Out            | 246,093                        | 246,093                       | 50,036              | 20.3%                      | 52,313                | -4.4%                      | 246,093               | -                                | 0.0%                         | 276,176             |
| <b>Total Expenses</b>    | <b>\$ 17,394,989</b>           | <b>\$ 18,976,017</b>          | <b>\$ 3,789,461</b> | <b>20.0%</b>               | <b>\$ 4,914,197</b>   | <b>-22.9%</b>              | <b>\$ 18,750,292</b>  | <b>\$ (225,725)</b>              | <b>-1.2%</b>                 | <b>\$ 7,400,044</b> |
| <b>Surplus (Deficit)</b> | <b>\$ (846,609)</b>            | <b>\$ (2,427,637)</b>         | <b>\$ 46,237</b>    |                            | <b>\$ (1,370,991)</b> |                            | <b>\$ (2,166,468)</b> | <b>\$ 261,169</b>                |                              | <b>\$ (715,092)</b> |

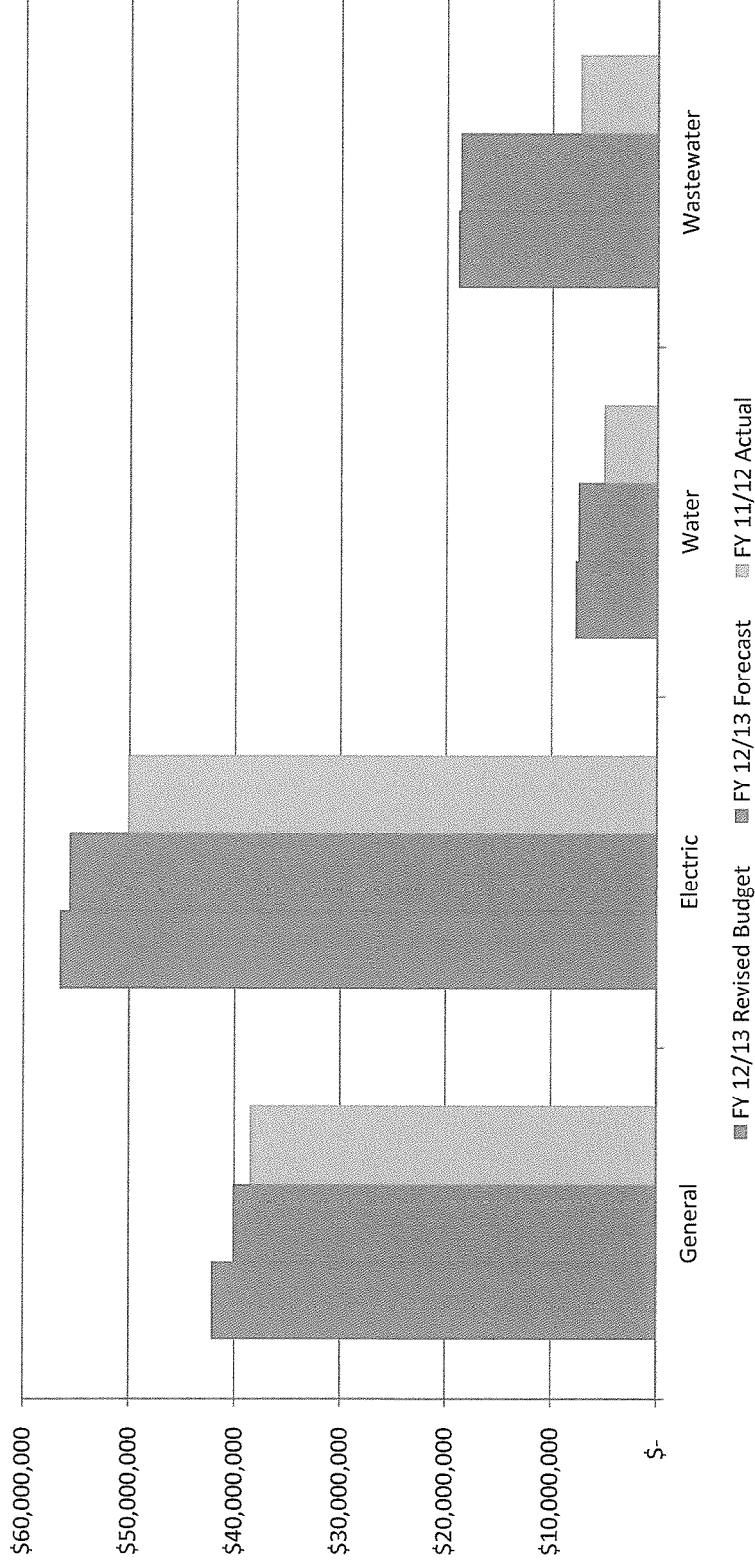
## Summary of Revenues by Fund - October 31, 2012



| Revenues   |                         |                   |                 |
|------------|-------------------------|-------------------|-----------------|
|            | FY 12/13 Revised Budget | FY 12/13 Forecast | FY 11/12 Actual |
| General    | \$ 40,725,524           | \$ 40,498,101     | \$ 38,699,550   |
| Electric   | \$ 55,308,207           | \$ 55,950,163     | \$ 48,303,434   |
| Water      | \$ 6,227,470            | \$ 6,865,189      | \$ 4,022,381    |
| Wastewater | \$ 16,548,380           | \$ 16,583,824     | \$ 6,684,952    |



## Summary of Expenditures by Fund - October 31, 2012



### Expenditures

|            | FY 12/13 Revised Budget | FY 12/13 Forecast | FY 11/12 Actual |
|------------|-------------------------|-------------------|-----------------|
| General    | \$ 42,152,070           | \$ 40,145,762     | \$ 38,578,988   |
| Electric   | \$ 56,495,586           | \$ 55,626,116     | \$ 50,144,917   |
| Water      | \$ 7,778,791            | \$ 7,549,514      | \$ 5,070,618    |
| Wastewater | \$ 18,976,017           | \$ 18,750,292     | \$ 7,400,044    |

# General Fund Top 7 Revenue Sources - As of October 31, 2012

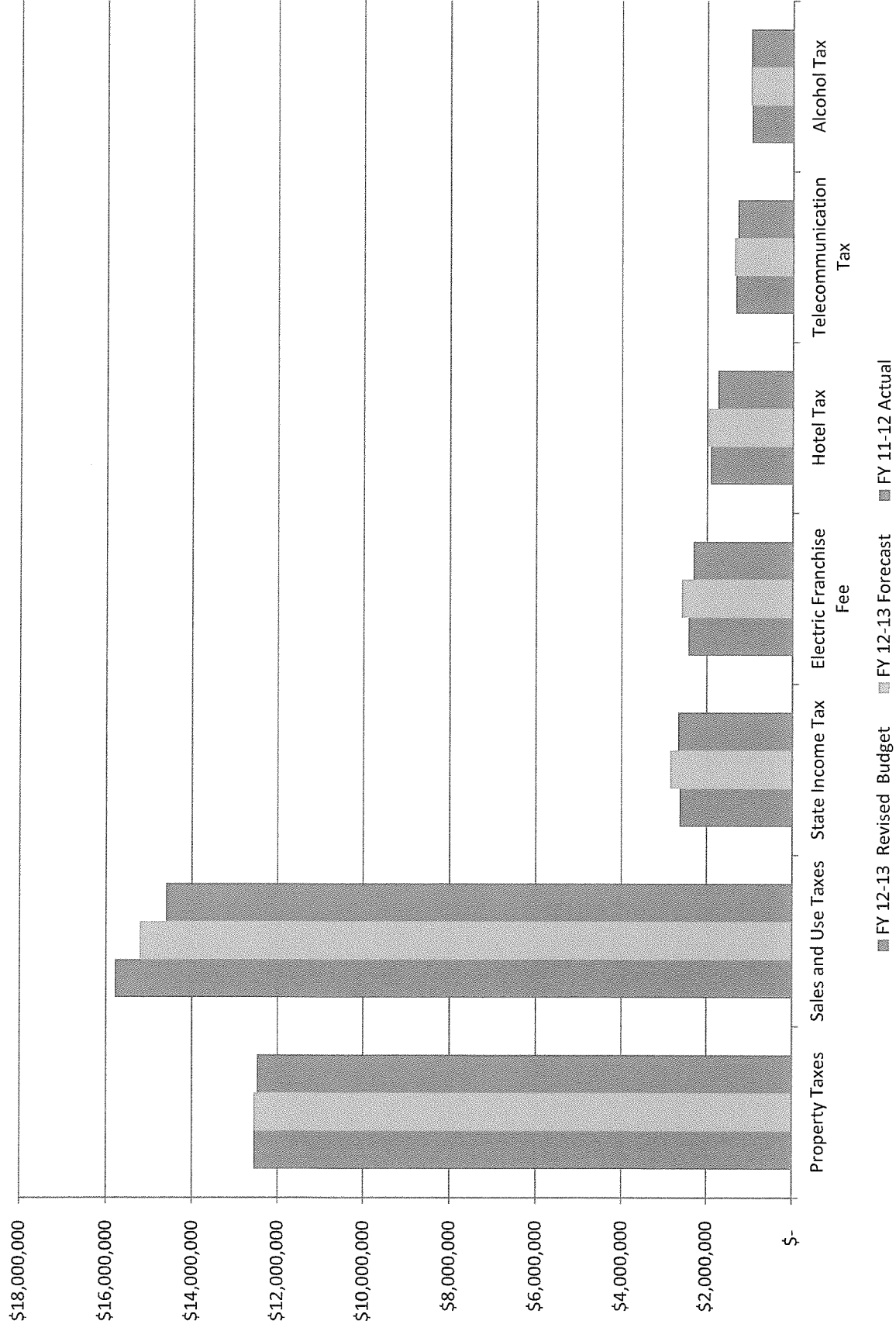
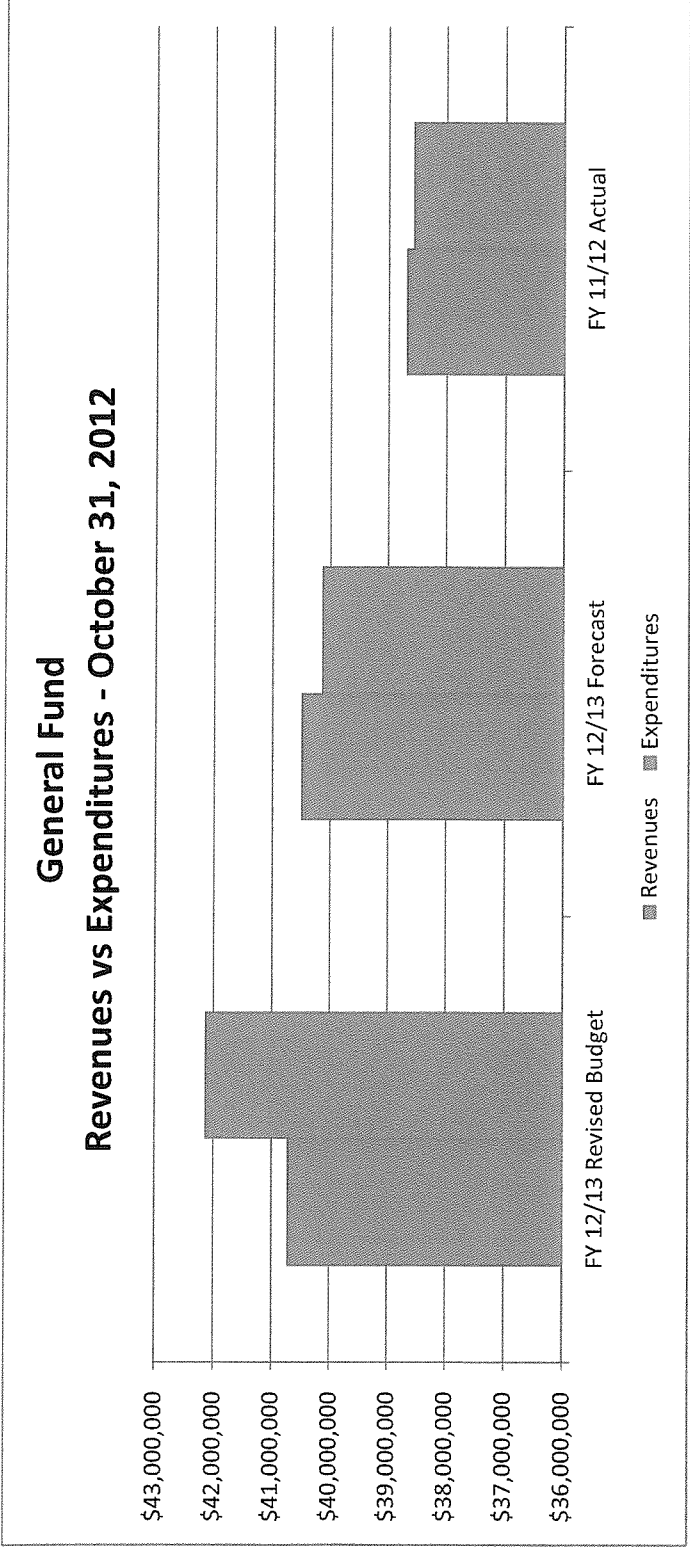
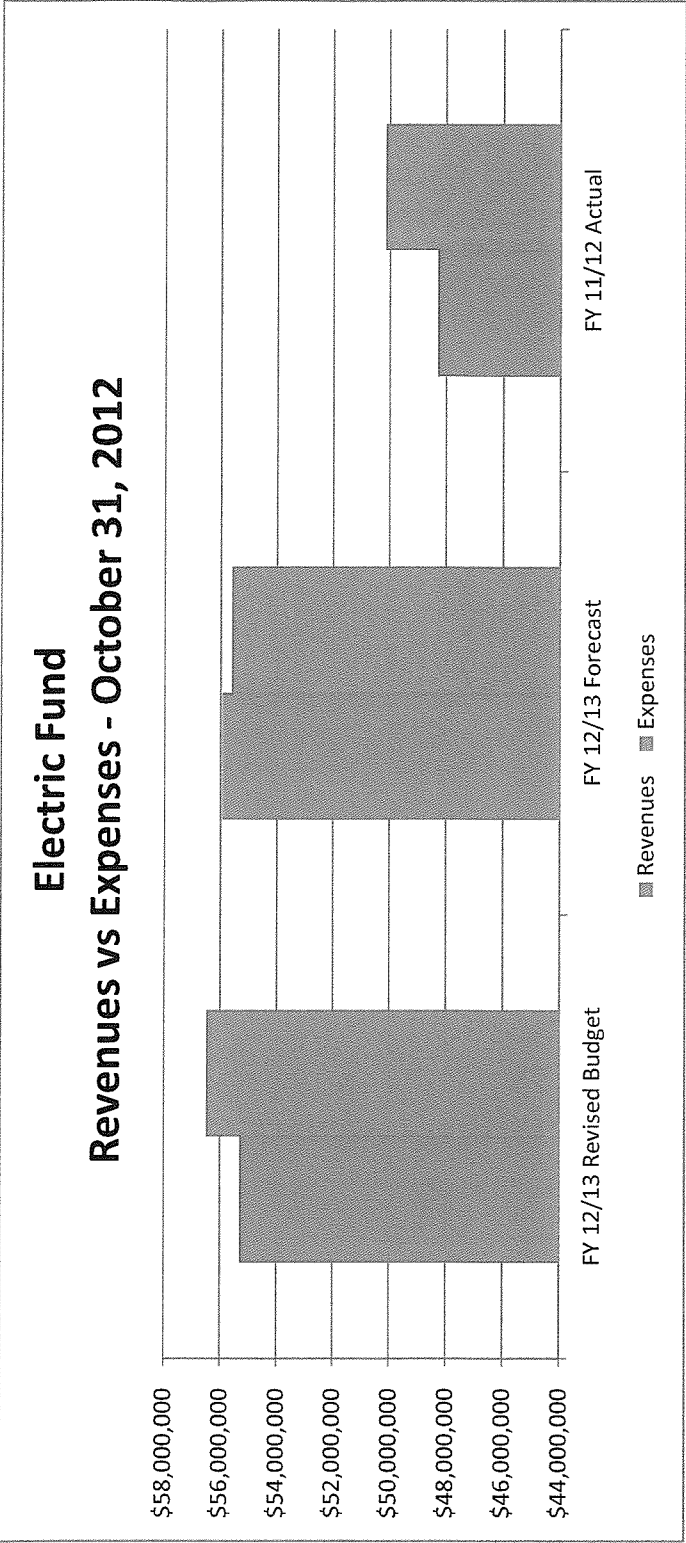


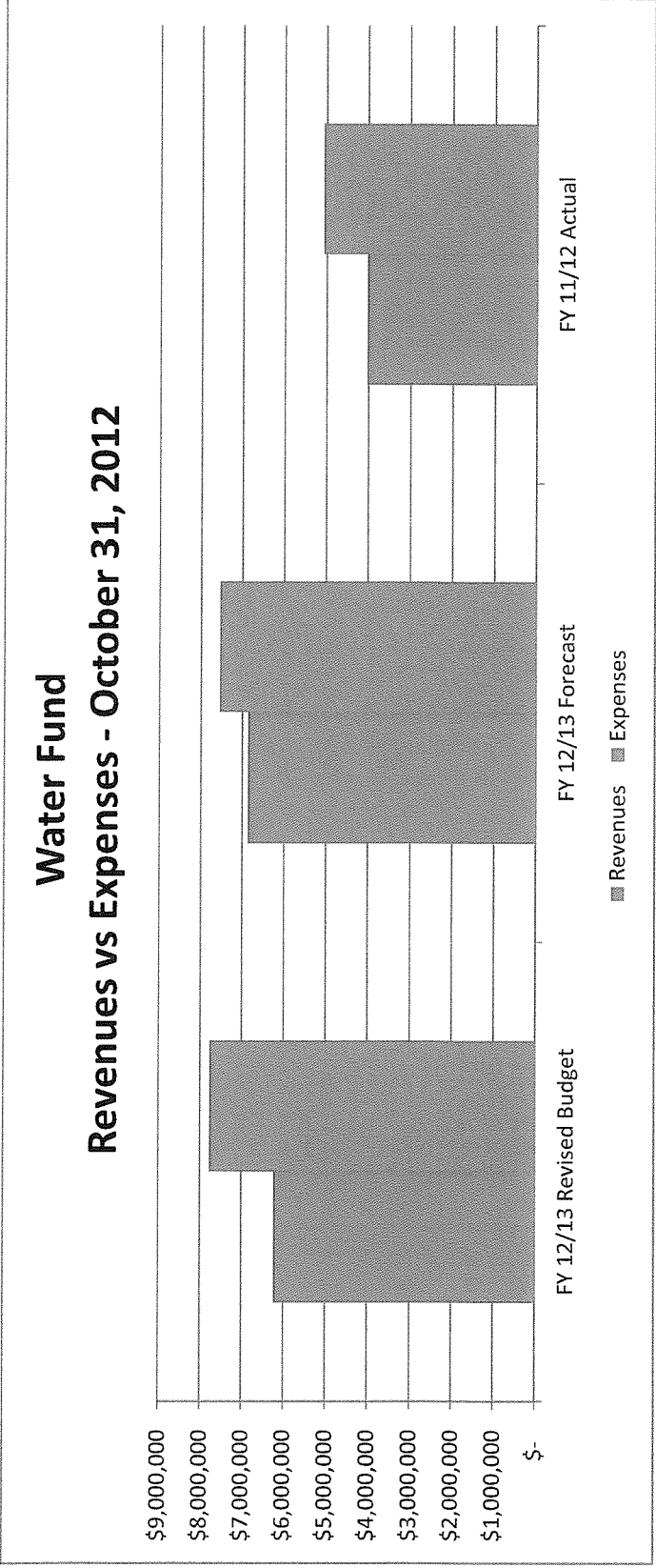
Chart 3



| General Fund    |                         |                   |                 |  |
|-----------------|-------------------------|-------------------|-----------------|--|
|                 | FY 12/13 Revised Budget | FY 12/13 Forecast | FY 11/12 Actual |  |
| Revenues        | \$ 40,725,524           | \$ 40,498,101     | \$ 38,699,550   |  |
| Expenditures    | \$ 42,152,070           | \$ 40,145,762     | \$ 38,578,988   |  |
| Surplus/Deficit | \$ (1,426,546)          | \$ 352,339        | \$ 120,562      |  |

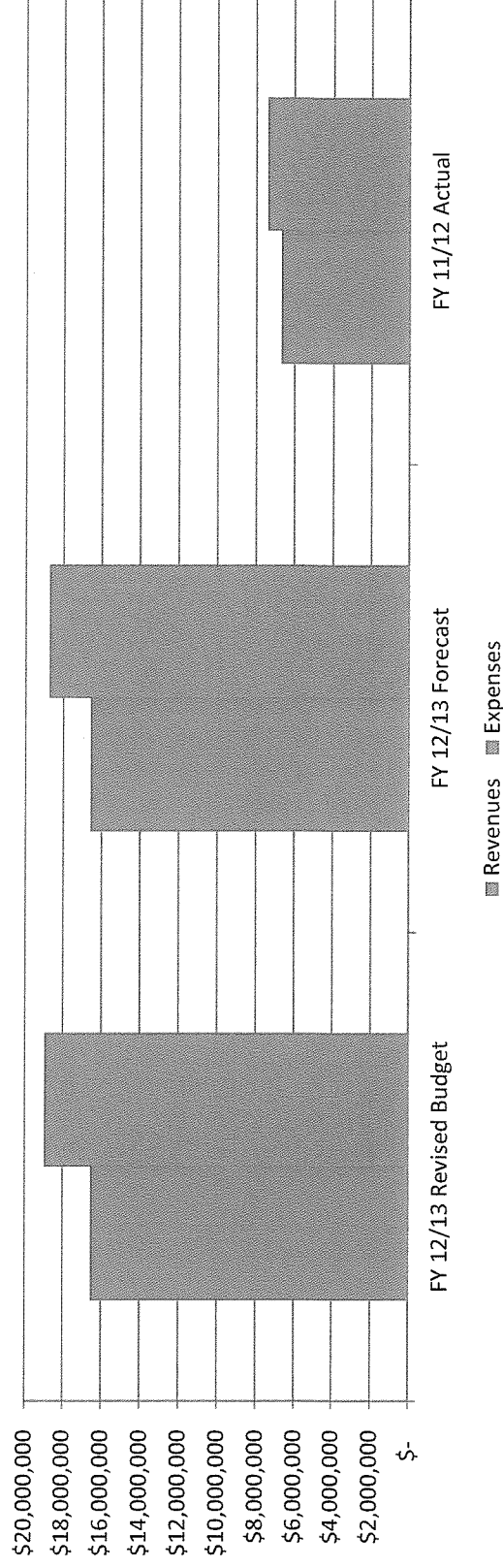


| Electric Fund   |                |  |               |                |
|-----------------|----------------|--|---------------|----------------|
|                 | FY 12/13       |  | FY 12/13      | FY 11/12       |
|                 | Revised        |  | Forecast      | Actual         |
|                 | Budget         |  |               |                |
| Revenues        | \$ 55,308,207  |  | \$ 55,950,163 | \$ 48,303,434  |
| Expenses        | \$ 56,495,586  |  | \$ 55,626,116 | \$ 50,144,917  |
| Surplus/Deficit | \$ (1,187,379) |  | \$ 324,047    | \$ (1,841,483) |



| Water Fund      |                         |                   |                 |  |
|-----------------|-------------------------|-------------------|-----------------|--|
|                 | FY 12/13 Revised Budget | FY 12/13 Forecast | FY 11/12 Actual |  |
| Revenues        | \$ 6,227,470            | \$ 6,865,189      | \$ 4,022,381    |  |
| Expenses        | \$ 7,778,791            | \$ 7,549,514      | \$ 5,070,618    |  |
| Surplus/Deficit | \$ (1,551,321)          | \$ (684,325)      | \$ (1,048,237)  |  |

# **Wastewater Fund** **Revenues vs Expenses - October 31, 2012**



## **Wastewater Fund**

|                 | FY 12/13<br>Revised<br>Budget | FY 12/13<br>Forecast | FY 11/12<br>Actual |
|-----------------|-------------------------------|----------------------|--------------------|
| Revenues        | \$ 16,548,380                 | \$ 16,583,824        | \$ 6,684,952       |
| Expenses        | \$ 18,976,017                 | \$ 18,750,292        | \$ 7,400,044       |
| Surplus/Deficit | \$ (2,427,637)                | \$ (2,166,468)       | \$ (715,092)       |