



ST. CHARLES
SINCE 1834

AGENDA ITEM EXECUTIVE SUMMARY

Title:	Motion to approve A Resolution Providing for the Adoption of the City of St. Charles Annual Budget for Fiscal Year 2013/2014.
Presenter:	Chris Minick, Finance Director

Please check appropriate box:

<input type="checkbox"/>	Government Operations	<input type="checkbox"/>	Government Services
<input type="checkbox"/>	Planning & Development	<input checked="" type="checkbox"/>	City Council (4/15/2013)
<input type="checkbox"/>	Public Hearing	<input type="checkbox"/>	

Estimated Cost:		Budgeted:	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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If NO, please explain how item will be funded:

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Executive Summary:

In accordance with state statutes, staff is requesting approval of the Fiscal Year 2013-2014 budget.

Attachments: *(please list)*

Resolution

Recommendation / Suggested Action *(briefly explain):*

Motion to approve A Resolution Providing for the Adoption of the City of St. Charles Annual Budget for Fiscal Year 2013/2014.

For office use only:

Agenda Item Number: IB

City of St. Charles, IL
Resolution No. _____

**A Resolution Providing for the Adoption of
the City of St. Charles Annual Budget
for Fiscal Year 2013/2014**

**Presented & Passed by the
City Council on _____**

WHEREAS, Chapter 35, Section 205/162 of the Illinois Compiled Statutes required the City of St. Charles, Kane and DuPage Counties, Illinois, to

“file with the County Clerk within 30 days of their adoption a certified copy of its appropriation and budget ordinances or resolutions, as well as an estimate, certified by its chief fiscal officer, of revenues by source, anticipated to be received by the county, taxing district or school district in the following fiscal year;” and

WHEREAS, Ordinance No. 1968-7 was passed by more than a two-thirds majority vote of those members of the city of St. Charles Council then holding office to adopts Sections 8-2-9.2 through 8-2-9.10 of the Illinois Revised State Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE City of St. Charles, KANE CO, ILLINOIS, that the budget shown in Exhibit “A”, attached hereto and made a part hereof, is hereby adopted as the City of St. Charles budget for the period of May 1, 2013 through April 30, 2014.

PRESENTED to the City Council of the City of St. Charles, Illinois this _____ day of April 2013.

PASSED by the City Council of the City of St. Charles, Illinois this _____ day of April 2013.

APPROVED by the Mayor of the City of St. Charles, Illinois this _____ day of April
2013.

Donald P. Dewitte, Mayor

Nancy Garrison
City Clerk

COUNCIL VOTE:

Ayes:

Nays:

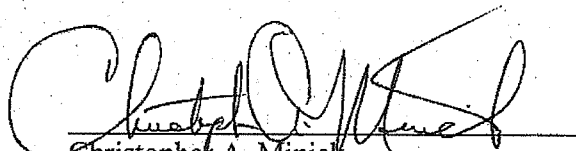
Absent:

Abstain:

April 15, 2013

Certification of Estimated Revenues

I, Christopher A. Minick, the Chief Fiscal Officer of the City of St. Charles, Kane and Dupage Counties, Illinois (the "City"), do hereby certify that the attached is a true estimate of the revenues anticipated to be received by the City for the fiscal year ended April 30, 2014, for all funds.



Christopher A. Minick
Chief Fiscal Officer/Director of Finance



FY 13/14
Anticipated Revenues
All Funds

<u>Revenues</u>	<u>Proposed</u> <u>FY 13/14</u>
Property Taxes	14,191,377
Sales & Use Taxes	17,200,176
Liquor Tax	1,025,868
Franchise Fees	3,313,291
Hotel Occupation Tax	2,058,841
Admission Tax	80,000
Telecommunications Tax	1,340,000
Licenses & Permits	479,576
Connection Fees	160,525
User Charges	66,583,757
Intergovernmental Revenue	3,559,515
Motor Fuel Tax	970,245
Reimbursement for Improvements	3,300
Reimbursement for Services	480,311
Pension Contributions	3,231,588
Fines & Court Fees	442,200
Investment Income	1,614,735
Charges to Other Funds	3,900,526
Sale of Property	2,987,804
Miscellaneous Revenue	2,233,322
Insurance Premiums	5,885,579
Capital Financing Proceeds	4,701,000
Sub-Total	136,443,536
Transfers In	9,414,321
Total	145,857,857