Treasurer's Report

January 31, 2013

MONTHLY COUNCIL TREASURER'S REPORT
For The Period Ending January 31, 2013

Overview
The attached report is a summary of City financial activity from the beginning of the fiscal year through the above date. It is meant to provide adequate information in a form easily readable for members of the City Council to understand the financial status of the City. Definitions of the various report components are shown at the end of the report.

Budget Philosophy
The City budgeting philosophy is that the budget is not a static plan, but a working plan that must be routinely monitored and adjusted as new opportunities develop, prior projections do not materialize, or priorities change. Revisions are always made in the light of maintaining adequate cash surpluses, in accordance with City policies, and not making revisions that will severely hamper future years' operations.

Report Format
The report shows each fund summarized by major categories of revenues and expenditures. Year-to-date and annual projections show where we are at today and where we expect to be at the end of the fiscal year. Each column provides meaningful information when compared with other columns. For instance, differences between the revised budget column and forecast column should be noted. The forecast is a calculated projection and the revised budget is a formal budget adjustment. Any material differences between the two should be investigated.

Comments

Property Taxes, Corporate Fund — Generally, we collect approximately 99% of the levy request.

Sales Taxes, Corporate Fund — Sales tax from retailers are received 90 days after the date of sale. For example, the City receives May sales taxes paid at a store in February. Sales tax receipts year to date were lower than anticipated, making receipts $704,367 lower than proposed budget. This is partly due to the transfer of Costco's sales tax to the Debt Service Fund to cover principal and interest payments on the Revenue Bond.

Franchise Fees, Corporate Fund — The corporate fund collects 5% of electric gross receipts. Actual year to date receipts are higher than the proposed budget.

Income Tax, Corporate Fund — Actual receipts are $200,368 higher than projected year to date budget. These receipts are subject to changes in the economy and can fluctuate from projections.

Hotel Tax, Corporate Fund — Actual receipts are $44,591 higher than the projected year to date budget.

Intergovernmental Revenue, Corporate Funds — This line includes all Federal and State grants as well as replacement tax.

User Charges, All Funds — Revenues from user charges for the year are $700,732 higher than the projected year to date budget. These revenues can fluctuate with weather, particularly during the summer months.

Personal Services, All Funds — Personal Services are lower than the year to date budget projection for the year. This is due to the timing of new hires, vacancies and employer pension contributions.

Operating Expenses, All Funds — Operating expenses overall are lower than the budget projection for the year. This is due primarily to timing differences.

Capital Expenditures, All Funds — Capital variances are monitored by the department on a quarterly basis. Due to the nature of large expenditures, a specific date of purchase is sometimes difficult to predict. The financial reporting system does not show a monthly budget for capital.

Definitions

Reporting Periods — The report shows information for two broad reporting periods, year-to-date (YTD) and annual. Year-to-date is an indication of the status from the beginning of the fiscal year through the period being reported. Under this YTD category, three sub-categories are shown. Annual projections show the entire fiscal year and are also broken down into three categories.

Actual — The amount of money actually received or expended from the beginning of the fiscal year (May 1) through the period being reported.

Budget — The revised budget from the beginning of the fiscal year through the period shown.

Last Year — The amount actually received or expended last fiscal year for the same months shown under "actual."

Original Budget — The amount originally budgeted and approved by the City Council for the fiscal year in April.

Revised Budget—This is the budget resulting from changes to the original budget. It reflects the most recent formal review and reflects the revisions approved periodically by the City Council.

Forecast — The forecast shows a projection determined by adding the amount actually received or expended to date, plus the months remaining of the revised budget after the period being reported, i.e. annual revised budget - YTD budget + actual.

Permanent Variance — A variance between the budget and forecast which will be permanent and not corrected at a later date.

Timing Variance — A variance between the budget and forecast which will be corrected at a later time during the fiscal year.

Warren J. Drewes, Treasurer

Balance Sheet

As of January 31, 2013

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
January 31, 2013

	Total Memorandum Only	Governmental Funds: General Corporate	Governmental Funds: Special Revenue	Governmental Funds: Capital Projects	Governmental Funds: Debt Service	Proprietary Funds: Enterprise	Proprietary Funds: Internal Service	Fiduciary Funds: Trust	Account Groups: General Fixed Assets & Debt
Assets									
Cash & Investments	$ 102,237,639	$ 19,289,048	$ 2,951,258	$ 11,673,083	$ 4,933	$ 4,165,269	$ 9,554,117	$ 54,599,931	$ -
Restricted Cash	13,250,966	94,808	-	7,218,773	1,722,987	4,214,398	-	-	-
Receivables									
Property Taxes	14,484,633	12,548,089	1,612,721	-	296,751	27,072	-	-	-
Customers - Net	6,049,080	426,702	3,824	-	-	5,522,775	95,779	-	-
Interest	177,691	11,033	-	1,639	-	6,740	3,692	154,587	-
Prepaid Expenses	488,145	54,317	-	-	-	147,892	250,917	35,019	-
Due from Other Governments	4,847,197	4,783,182	64,015	-	-	-	-	-	-
Inventory	4,175,605	-	-	-	-	-	4,175,605	-	-
Deferred Charges	2,727,000	-	-	-	-	335,499	-	-	2,391,501
Due from Other Companies	-	-	-	-	-	-	-	-	-
Due from Other Funds	712,484	142,484	-	-	570,000	-	-	-	-
Advances to Other Funds	3,983,052	2,811,444	-	-	-	1,171,608	-	-	-
Other Assets	838	68	-	-	-	-	770	-	-
Capital Assets									
Land	60,712,695	-	-	-	-	2,162,294	-	-	58,550,401
Intangibles	2,739,272	-	-	-	-	441,676	-	-	2,297,596
Buildings	97,974,435	-	-	-	-	49,726,150	-	-	48,248,285
Improvements	279,181,495	-	-	-	-	157,026,763	1,233,272	-	120,921,460
Equipment	11,995,797	-	-	-	-	6,454,316	515,561	-	5,025,920
Vehicles	11,520,790	-	-	-	-	3,658,264	7,862,526	-	-
Construction in Progress	8,495,143	-	-	-	-	1,964,038	-	-	6,531,105
Accumulated Depreciation	(183,933,110)	-	-	-	-	(96,448,086)	(4,867,054)	-	(82,617,970)
Total Assets	$ 441,820,847	$ 40,161,175	$ 4,631,818	$ 18,893,495	$ 2,594,671	$ 140,576,668	$ 18,825,185	$ 54,789,537	$ 161,348,298

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
January 31, 2013

	Total Memorandum Only	Governmental Funds				Proprietary Funds		Fiduciary Funds	Account Groups
		General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt
Liabilities & Equity									
Liabilities-									
Accounts Payable	$ 4,499,494	$ 267,120	$ -	$ 57,863	$ -	$ 3,438,138	$ 193,271	$ 19,480	$ 523,622
Contracts Payable	395,192	6,939	-	-	-	388,253	-	-	-
Claims Payable	2,142,659	-	-	-	-	305,928	1,836,731	-	-
Accrued Salaries	959,648	710,271	-	-	-	208,329	41,048	-	-
Accrued Interest	1,796,321	-	-	-	-	380,491	-	-	1,415,830
Escrows & Deposits	2,212,867	1,107,077	-	-	-	1,105,790	-	-	-
Deferred Revenue	14,504,014	12,567,470	1,612,721	-	296,751	27,072	-	-	-
Due to Other Governments	799,554	-	-	-	-	799,554	-	-	-
Due to Other Funds	712,484	570,000	-	-	142,484	-	-	-	-
Advances from Other Funds	3,983,052	-	2,811,444	-	-	-	1,171,608	-	-
Accrued Compensated Absences	3,873,021	-	-	-	-	573,495	112,033	-	3,187,493
Net OPEB Obligation	4,902,416	-	-	-	-	716,326	181,342	-	4,004,748
General Obligation Bonds	96,635,000	-	-	-	-	15,724,805	-	-	80,910,195
Revenue Bonds	8,655,000	-	-	-	-	-	-	-	8,655,000
Installment Contracts	89,036	-	-	-	-	-	-	-	89,036
IEPA Loans	18,777,806	-	-	-	-	18,777,806	-	-	-
Unamortized (Discounts)/Premiums	2,661,773	-	-	-	-	257,784	-	-	2,403,989
Total Liabilities	167,599,337	15,228,877	4,424,165	57,863	439,235	42,703,771	3,536,033	19,480	101,189,913
Equity-									
Fund Balance	106,289,404	24,932,298	207,653	18,835,632	2,155,436	-	-	-	60,158,385
Retained Earnings	167,932,106	-	-	-	-	97,872,897	15,289,152	54,770,057	-
Total Equity	274,221,510	24,932,298	207,653	18,835,632	2,155,436	97,872,897	15,289,152	54,770,057	60,158,385
Total Liabilities & Equity	$ 441,820,847	$ 40,161,175	$ 4,631,818	$ 18,893,495	$ 2,594,671	$ 140,576,668	$ 18,825,185	$ 54,789,537	$ 161,348,298

Summary of Revenue and Expenditures for the Period Ending January 31, 2013

Monthly Council Treasurer's Report
May 1, 2012 - January 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Corporate Fund			
			Revenue			
12,489,302	12,489,302	12,474,766	Property Tax	12,551,106	12,551,106	12,551,106
11,141,406	11,845,773	10,746,055	Sales & Use Tax	15,794,358	15,794,358	15,089,991
55,185	69,603	77,279	Admissions Tax	105,500	105,500	91,082
2,333,628	2,140,812	2,174,327	Franchise Fees	3,019,417	3,019,417	3,212,233
1,484,591	1,440,000	1,445,225	Hotel Tax	1,920,000	1,920,000	1,964,591
1,010,199	1,005,003	926,432	Telecommunication Tax	1,340,000	1,340,000	1,345,196
790,165	722,097	758,927	Alcohol Tax	962,800	962,800	1,030,868
387,668	369,202	392,231	Licenses & Permits	434,930	434,930	453,396
318,524	358,956	303,644	Fines & Court Fees	478,607	478,607	438,175
2,178,811	1,978,443	1,930,980	State Tax Allotments	2,637,920	2,637,920	2,838,288
214,804	250,149	229,961	Intergovernmental Revenue	295,461	295,461	260,116
351,599	449,857	417,245	Reimbursement for Services	620,789	624,146	525,888
92,170	127,040	87,031	Miscellaneous Revenue	132,254	159,851	124,981
7,209	7,497	10,299	Sale Of Property	10,000	10,000	9,712
46,799	102,447	43,265	Investment Income	136,600	136,600	80,952
255,390	255,390	-	Interfund Transfers	250,000	255,390	255,390
33,157,450	**33,611,571**	**32,017,667**	**Total Revenue**	**40,689,742**	**40,726,086**	**40,271,965**
			Expenditures			
20,364,452	21,113,041	20,745,523	Personal Services	26,481,227	26,571,767	25,823,177
769,814	1,035,185	790,071	Commodities	1,602,360	1,596,930	1,331,559
6,267,694	7,760,335	6,686,851	Contractual Services	9,692,239	10,367,107	8,893,834
1,253,562	1,253,562	1,216,253	Replacement Reserves	1,253,474	1,253,562	1,253,562
104,172	126,960	76,003	Other Operating Expenditures	167,765	168,125	145,337
(3,694,194)	(3,694,194)	(3,586,671)	Allocations	(4,925,583)	(4,925,583)	(4,925,583)
252,793	252,793	433,717	Capital	373,179	473,583	473,583
3,821	3,821	16,021	Debt Service Costs	4,584	4,584	4,584
5,266,708	5,266,708	4,668,197	Interfund Transfers	6,765,057	6,765,057	6,765,057
30,588,822	**33,118,211**	**31,045,965**	**Total Expenditures**	**41,414,302**	**42,275,132**	**39,765,110**

Monthly Council Treasurer's Report
May 1, 2012 - January 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Electric Fund			
			Revenue			
27,072	27,072	25,402	Property Tax	30,400	30,400	30,400
40,050,900	39,876,927	37,542,012	User Charges	50,360,079	52,052,259	52,226,232
318,543	316,629	708,677	Reimbursement for Services	169,800	402,079	403,993
145,530	80,245	130,975	Miscellaneous Revenue	108,650	108,650	173,935
98,749	16,053	19,644	Sale Of Property	5,000	17,300	99,996
406,302	406,303	424,248	Reserves	406,303	406,303	406,302
(2,700)	1,125	2,131	Investment Income	1,500	1,500	(2,325)
962,022	962,022	-	Financing Proceeds	2,050,000	2,077,022	2,077,022
61,664	61,664	61,664	Interfund Transfers	267,994	267,994	267,994
42,068,082	**41,748,040**	**38,914,753**	**Total Revenue**	**53,399,726**	**55,363,507**	**55,683,549**
			Expenditures			
2,455,307	2,728,316	2,588,443	Personal Services	3,491,335	3,508,989	3,235,980
165,149	229,632	206,314	Commodities	309,848	325,433	260,950
30,678,015	31,548,833	28,904,710	Contractual Services	40,199,788	40,308,491	39,437,673
263,355	263,355	295,818	Replacement Reserves	263,355	263,355	263,355
3,705,262	3,697,436	3,559,109	Other Operating Expenditures	4,992,267	5,008,205	5,016,031
1,403,199	1,403,199	1,362,384	Allocations	1,870,948	1,870,948	1,870,948
1,445,392	1,445,392	1,849,741	Capital	3,496,380	3,828,859	3,828,859
1,063,614	1,063,614	1,220,204	Debt Service Costs	1,063,615	1,063,615	1,063,615
381,891	381,891	357,922	Interfund Transfers	381,891	381,891	381,891
41,561,184	**42,761,668**	**40,344,645**	**Total Expenditures**	**56,069,427**	**56,559,786**	**55,359,302**
			Water Fund			
			Revenue			
3,699,483	3,172,954	2,661,226	User Charges	4,119,836	4,119,836	4,646,365
13,894	21,375	10,943	Reimbursement for Services	28,500	28,500	21,019
128,638	91,372	120,647	Miscellaneous Revenue	775,964	775,964	813,230
16,865	9,738	22,411	Sale Of Property	12,984	12,984	20,111
175,530	175,529	160,891	Reserves	175,529	175,529	175,530
13,833	8,244	12,481	Investment Income	10,992	10,992	16,581
838,665	838,665	1,696,231	Financing Proceeds	1,080,000	1,103,665	1,103,665
4,886,908	**4,317,877**	**4,684,830**	**Total Revenue**	**6,203,805**	**6,227,470**	**6,796,501**

Monthly Council Treasurer's Report
May 1, 2012 - January 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Water Fund Continued			
			Expenditures			
1,123,020	1,161,385	1,103,175	Personal Services	1,486,338	1,486,625	1,448,260
339,331	308,934	275,877	Commodities	410,236	418,759	449,156
464,770	667,049	805,295	Contractual Services	923,020	950,135	747,856
86,705	86,705	82,751	Replacement Reserves	86,705	86,705	86,705
78,736	120,264	52,210	Other Operating Expenditures	145,767	156,681	115,153
633,780	633,780	615,321	Allocations	845,035	845,035	845,035
883,589	883,589	2,507,733	Capital	2,468,537	3,023,300	3,023,300
568,320	568,320	423,487	Debt Service Costs	710,927	710,927	710,927
135,088	135,088	121,360	Interfund Transfers	135,088	135,088	135,088
4,313,339	**4,565,114**	**5,987,209**	**Total Expenditures**	**7,211,653**	**7,813,255**	**7,561,480**
			Wastewater Fund			
			Revenue			
5,070,676	5,093,021	4,693,167	User Charges	6,673,838	6,673,838	6,651,493
16,691	10,575	15,154	Reimbursement for Services	14,100	14,100	20,216
56,328	19,044	86,680	Miscellaneous Revenue	25,400	25,400	62,684
4,050	3,753	17,800	Sale Of Property	5,000	5,000	5,297
285,042	285,042	294,477	Reserves	285,042	285,042	285,042
14,980	6,750	7,336	Investment Income	9,000	9,000	17,230
344,186	344,186	-	Financing Proceeds	9,536,000	9,869,685	9,869,685
5,791,953	**5,762,371**	**5,114,614**	**Total Revenue**	**16,548,380**	**16,882,065**	**16,911,647**
			Expenditures			
1,465,840	1,484,096	1,381,843	Personal Services	1,889,459	1,894,153	1,875,897
176,039	233,255	200,904	Commodities	303,565	313,594	256,378
1,020,448	1,249,269	1,128,733	Contractual Services	2,057,401	2,255,861	2,027,040
149,617	149,617	168,211	Replacement Reserves	149,617	149,617	149,617
97,192	140,460	51,746	Other Operating Expenditures	94,814	177,147	133,879
938,484	938,484	911,187	Allocations	1,251,308	1,251,308	1,251,308
987,887	987,887	1,749,441	Capital	9,848,247	11,546,444	11,546,444
1,554,485	1,554,485	1,666,158	Debt Service Costs	1,554,485	1,554,485	1,554,485
246,093	246,093	230,276	Interfund Transfers	246,093	246,093	246,093
6,636,085	**6,983,646**	**7,488,499**	**Total Expenditures**	**17,394,989**	**19,388,702**	**19,041,141**

Monthly Council Treasurer's Report
May 1, 2012 - January 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Refuse Fund			
			Revenue			
293,828	292,770	332,252	User Charges	390,364	390,364	391,422
1,031	-	-	Reimbursement for Services	-	-	1,031
8,781	3,843	8,432	Miscellaneous Revenue	5,130	5,130	10,068
6,580	7,353	6,163	Sale Of Property	9,800	9,800	9,027
613	900	332	Investment Income	1,200	1,200	913
230,000	230,000	120,000	Interfund Transfers	230,000	230,000	230,000
540,833	**534,866**	**467,179**	**Total Revenue**	**636,494**	**636,494**	**642,461**
			Expenditures			
-	12,474	4,600	Commodities	16,627	16,627	4,153
468,161	400,374	387,231	Contractual Services	533,850	533,850	601,637
-	1,161	997	Other Operating Expenditures	1,545	1,545	384
65,313	65,313	63,405	Allocations	87,081	87,081	87,081
533,474	**479,322**	**456,233**	**Total Expenditures**	**639,103**	**639,103**	**693,255**
			TIF Funds			
			Revenue			
1,612,721	1,206,603	1,613,756	Property Tax	1,608,799	1,608,799	2,014,917
26,941	26,532	22,160	Sales & Use Tax	35,376	35,376	35,785
49,072	48,087	51,328	Hotel Tax	64,110	64,110	65,095
1,030	3,564	(13,807)	Investment Income	4,744	4,744	2,210
1,689,764	**1,284,786**	**1,673,437**	**Total Revenue**	**1,713,029**	**1,713,029**	**2,118,007**
			Expenditures			
1,781,813	1,781,813	2,205,944	Interfund Transfers	1,807,256	1,807,256	1,807,256
1,781,813	**1,781,813**	**2,205,944**	**Total Expenditures**	**1,807,256**	**1,807,256**	**1,807,256**
			Motor Fuel Tax Fund			
			Revenue			
769,356	632,007	776,530	State Tax Allotments	842,677	842,677	980,026
-	-	103	Reimbursement for Services	-	-	-
1,908	-	2,320	Investment Income	-	-	1,908
771,264	**632,007**	**778,953**	**Total Revenue**	**842,677**	**842,677**	**981,934**

Monthly Council Treasurer's Report
May 1, 2012 - January 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Motor Fuel Tax Fund Continued			
			Expenditures			
1,144,963	1,144,963	587,743	Capital	1,449,960	1,449,960	1,449,960
1,144,963	**1,144,963**	**587,743**	**Total Expenditures**	**1,449,960**	**1,449,960**	**1,449,960**
			Capital Project Funds			
			Revenue			
30,000	106,875	265,634	Intergovernmental Revenue	142,500	142,500	65,625
903,781	866,356	1,000	Miscellaneous Revenue	-	866,356	903,781
31,089	-	33,227	Investment Income	-	-	31,089
7,654,678	7,654,678	4,170,347	Financing Proceeds	7,869,944	8,613,677	8,613,677
726,596	726,596	768,802	Interfund Transfers	1,704,616	1,704,616	1,704,616
9,346,144	**9,354,505**	**5,239,010**	**Total Revenue**	**9,717,060**	**11,327,149**	**11,318,788**
			Expenditures			
2,147	7,500	-	Commodities	-	7,500	2,147
48,632	442,007	232,519	Contractual Services	591,033	591,263	197,888
-	-	477	Other Operating Expenditures	-	-	-
5,605,564	5,605,564	4,618,221	Capital	13,561,034	18,384,142	18,384,142
944,229	944,229	-	Debt Service Costs	-	944,229	944,229
550,755	550,755	500,000	Interfund Transfers	550,000	550,755	550,755
7,151,327	**7,550,055**	**5,351,217**	**Total Expenditures**	**14,702,067**	**20,477,889**	**20,079,161**
			Debt Service Funds			
			Revenue			
296,751	228,222	298,392	Property Tax	304,301	304,301	372,830
679,514	540,747	642,351	Sales & Use Tax	721,000	721,000	859,767
207	-	185	Investment Income	-	-	207
15,155,260	15,155,260	6,474,737	Financing Proceeds	-	15,155,260	15,155,260
7,236,452	7,236,452	6,962,451	Interfund Transfers	7,575,139	7,575,139	7,575,139
23,368,184	**23,160,681**	**14,378,116**	**Total Revenue**	**8,600,440**	**23,755,700**	**23,963,203**
			Expenditures			
67,681	60,590	100,418	Contractual Services	-	60,590	67,681
23,376,627	23,376,627	13,748,704	Debt Service Costs & Refunding	8,790,473	23,376,627	23,376,627
23,444,308	**23,437,217**	**13,849,122**	**Total Expenditures**	**8,790,473**	**23,437,217**	**23,444,308**

Monthly Council Treasurer's Report
May 1, 2012 - January 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Inventory Fund			
			Revenue			
302	-	62	Miscellaneous Revenue	-	-	302
458,234	698,949	491,214	Charges to Other Funds	931,935	931,935	691,220
1,679,303	2,175,273	2,078,901	Sale of Inventory	2,900,369	2,900,369	2,404,399
-	306	155	Sale Of Property	412	412	106
26,815	26,815	29,687	Reserves	26,815	26,815	26,815
(265)	-	(299)	Investment Income	-	-	(265)
2,164,389	**2,901,343**	**2,599,720**	**Total Revenue**	**3,859,531**	**3,859,531**	**3,122,577**
			Expenditures			
377,723	349,736	384,446	Personal Services	451,098	451,819	479,806
1,691,895	2,187,739	2,084,683	Commodities	2,917,931	2,917,721	2,421,877
35,066	57,567	31,656	Contractual Services	76,139	75,639	53,138
12,399	12,399	13,078	Replacement Reserves	12,399	12,399	12,399
1,150	2,187	2,487	Other Operating Expenditures	2,913	2,913	1,876
278,397	278,397	270,279	Allocations	371,181	371,181	371,181
-	-	1,349	Capital	4,167	4,167	4,167
2,396,630	**2,888,025**	**2,787,978**	**Total Expenditures**	**3,835,828**	**3,835,839**	**3,344,444**
			Motor Vehicle Replacement Fund			
			Revenue			
-	-	11,645	Miscellaneous Revenue	-	-	-
988,689	1,431,081	1,206,431	Charges to Other Funds	1,908,106	1,908,106	1,465,714
17,670	-	139,690	Sale Of Property	-	-	17,670
1,131,547	1,139,562	1,088,120	Reserves	1,131,547	1,131,547	1,123,532
4,605	6,183	3,335	Investment Income	8,240	8,240	6,662
2,142,511	**2,576,826**	**2,449,221**	**Total Revenue**	**3,047,893**	**3,047,893**	**2,613,578**
			Expenditures			
493,716	580,571	544,099	Personal Services	748,501	748,501	661,646
308,985	320,451	267,533	Commodities	430,828	430,968	419,502
33,522	74,436	30,831	Contractual Services	93,817	96,905	55,991
16,363	16,363	15,794	Replacement Reserves	16,363	16,363	16,363
30,360	40,914	20,451	Other Operating Expenditures	54,550	54,550	43,996
283,554	283,554	275,292	Allocations	378,068	378,068	378,068
379,552	379,552	549,683	Capital	439,981	595,650	595,650
1,546,052	**1,695,841**	**1,703,683**	**Total Expenditures**	**2,162,108**	**2,321,005**	**2,171,216**

Monthly Council Treasurer's Report
May 1, 2012 - January 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Health Insurance Fund			
			Revenue			
-	153	10	Miscellaneous Revenue	200	200	47
3,606,821	3,699,144	3,638,232	Insurance Premiums	4,932,208	4,932,208	4,839,885
893	2,250	482	Investment Income	3,000	3,000	1,643
3,607,714	**3,701,547**	**3,638,724**	**Total Revenue**	**4,935,408**	**4,935,408**	**4,841,575**
			Expenditures			
10,196	21,186	8,832	Personal Services	28,250	28,250	17,260
463	1,953	719	Commodities	2,600	2,600	1,110
523,802	552,378	551,391	Contractual Services	732,502	735,502	706,926
2,377,569	2,658,634	2,312,901	Other Operating Expenditures	3,721,506	3,721,506	3,440,441
75,024	75,024	72,837	Allocations	100,036	100,036	100,036
250,000	250,000	-	Interfund Transfers	250,000	250,000	250,000
3,237,054	**3,559,175**	**2,946,680**	**Total Expenditures**	**4,834,894**	**4,837,894**	**4,515,773**
			WC & Liability Fund			
			Revenue			
15,060	-	3,330	Miscellaneous Revenue	-	-	15,060
1,125,275	1,125,192	1,106,010	Insurance Premiums	1,125,192	1,125,192	1,125,275
7,468	3,933	8,664	Investment Income	5,253	5,253	8,788
169,300	169,300	155,000	Interfund Transfers	169,300	169,300	169,300
1,317,103	**1,298,425**	**1,273,004**	**Total Revenue**	**1,299,745**	**1,299,745**	**1,318,423**
			Expenditures			
492,034	395,546	445,917	Contractual Services	478,950	515,288	611,776
341,076	568,295	261,588	Other Operating Expenditures	751,900	756,273	529,054
7,353	7,353	7,146	Allocations	9,810	9,810	9,810
840,463	**971,194**	**714,651**	**Total Expenditures**	**1,240,660**	**1,281,371**	**1,150,640**

Monthly Council Treasurer's Report
May 1, 2012 - January 31, 2013

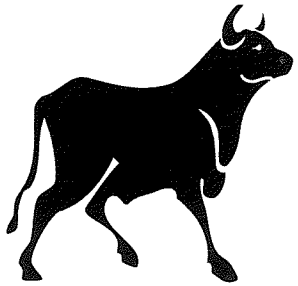
Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Communications Fund			
			Revenue			
236,150	214,633	191,206	User Charges	274,965	279,965	301,482
204,391	204,388	204,555	Reserves	204,388	204,388	204,391
1,177	1,161	871	Investment Income	1,545	1,545	1,561
441,718	**420,182**	**396,632**	**Total Revenue**	**480,898**	**485,898**	**507,434**
			Expenditures			
86,335	145,530	82,724	Personal Services	186,803	186,803	127,608
1,204	4,854	893	Commodities	6,761	6,641	2,991
54,565	62,762	42,676	Contractual Services	76,918	82,038	73,841
783	783	773	Replacement Reserves	783	783	783
2,796	4,194	2,276	Other Operating Expenditures	5,590	5,590	4,192
9,090	9,090	8,820	Allocations	12,116	12,116	12,116
38,980	38,980	189,195	Capital	183,159	188,423	188,423
61,664	61,664	61,664	Interfund Transfers	61,664	61,664	61,664
255,417	**327,857**	**389,021**	**Total Expenditures**	**533,794**	**544,058**	**471,618**

Monthly Council Treasurer's Report
May 1, 2012 - January 31, 2013

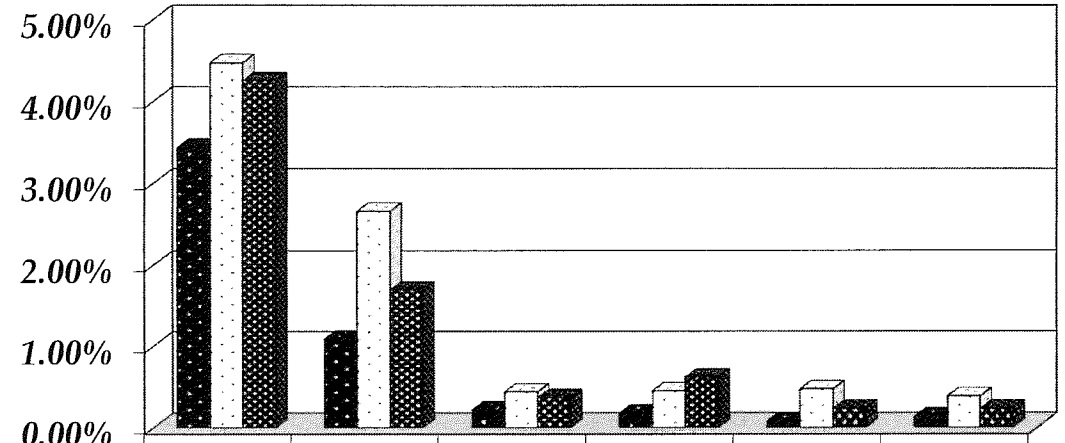
Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			All Funds			
			Revenue			
14,425,846	13,951,199	14,412,316	Property Tax	14,494,606	14,494,606	14,969,253
11,847,861	12,413,052	11,410,566	Sales & Use Tax	16,550,734	16,550,734	15,985,543
55,185	69,603	77,279	Admissions Tax	105,500	105,500	91,082
2,333,628	2,140,812	2,174,327	Franchise Fees	3,019,417	3,019,417	3,212,233
1,533,663	1,488,087	1,496,553	Hotel Tax	1,984,110	1,984,110	2,029,686
1,010,199	1,005,003	926,432	Telecommunication Tax	1,340,000	1,340,000	1,345,196
790,165	722,097	758,927	Alcohol Tax	962,800	962,800	1,030,868
387,668	369,202	392,231	Licenses & Permits	434,930	434,930	453,396
318,524	358,956	303,644	Fines & Court Fees	478,607	478,607	438,175
2,948,167	2,610,450	2,707,510	State Tax Allotments	3,480,597	3,480,597	3,818,314
244,804	357,024	495,595	Intergovernmental Revenue	437,961	437,961	325,741
49,351,037	48,650,305	45,419,863	User Charges	61,819,082	63,516,262	64,216,994
701,758	798,436	1,152,122	Reimbursement for Services	833,189	1,068,825	972,147
1,350,590	1,188,053	449,812	Miscellaneous Revenue	1,047,598	1,941,551	2,104,088
1,446,923	2,130,030	1,697,645	Charges to Other Funds	2,840,041	2,840,041	2,156,934
1,830,426	2,219,973	2,295,063	Sale Of Property	2,943,565	2,955,865	2,566,318
2,229,627	2,237,639	2,201,978	Reserves	2,229,624	2,229,624	2,221,612
4,732,096	4,824,336	4,744,242	Insurance Premiums	6,057,400	6,057,400	5,965,160
121,637	136,557	100,523	Investment Income	182,074	182,074	167,154
24,954,811	24,954,811	12,341,315	Financing Proceeds	20,535,944	36,819,309	36,819,309
8,679,402	8,679,402	8,067,917	Interfund Transfers	10,197,049	10,202,439	10,202,439
131,294,017	**131,305,027**	**113,625,860**	**Total Revenue**	**151,974,828**	**171,102,652**	**171,091,642**
			Expenditures			
26,376,589	27,583,861	26,839,085	Personal Services	34,763,011	34,876,907	33,669,634
3,455,027	4,341,977	3,831,594	Commodities	6,000,756	6,036,773	5,149,823
40,154,390	43,271,146	39,348,228	Contractual Services	55,455,657	56,572,669	53,475,281
1,782,784	1,782,784	1,792,678	Replacement Reserves	1,782,696	1,782,784	1,782,784
6,738,313	7,360,505	6,340,245	Other Operating Expenditures	9,938,617	10,052,535	9,430,343
-	-	-	Allocations	-	-	-
10,738,720	10,738,720	12,486,823	Capital	31,824,644	39,494,528	39,494,528
27,511,096	27,511,096	17,074,574	Debt Service Costs	12,124,084	27,654,467	27,654,467
8,674,012	8,674,012	8,145,363	Interfund Transfers	10,197,049	10,197,804	10,197,804
125,430,931	**131,264,101**	**115,858,590**	**Total Expenditures**	**162,086,514**	**186,668,467**	**180,854,664**

Investment Summary

January 31, 2013



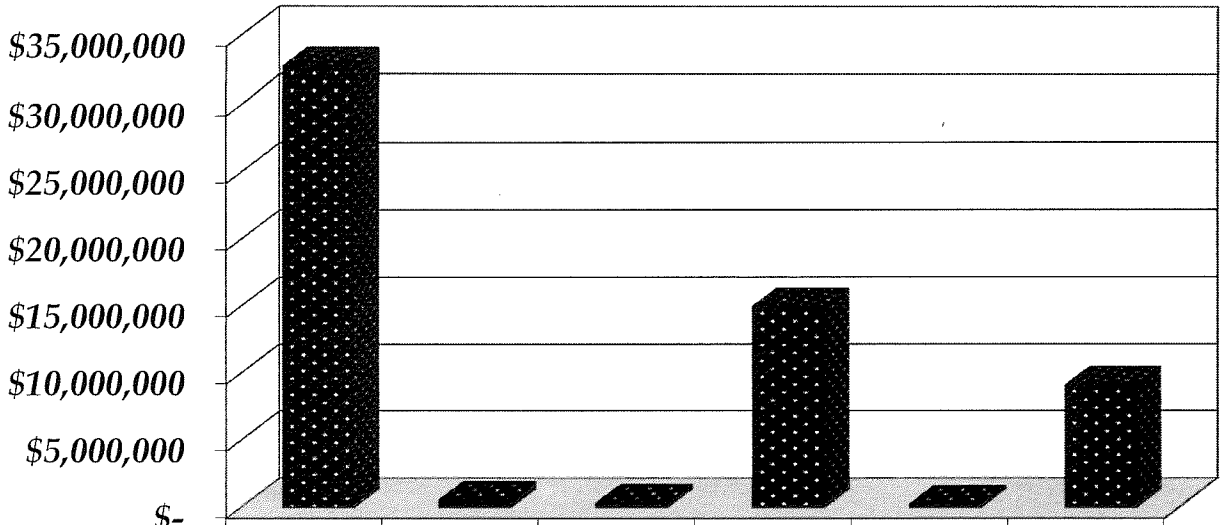
City of St. Charles
Investment Portfolio Earnings Comparison



	07/08	08/09	09/10	10/11	11/12	12/13
6Month T-Bill	3.4433%	1.0933%	0.2183%	0.1808%	0.0825%	0.1389%
6 Month CD	4.4758%	2.6625%	0.4392%	0.4492%	0.4733%	0.3844%
City's Return	4.2558%	1.6956%	0.3657%	0.6205%	0.2336%	0.2325%

The chart above displays the return on investments for the City of St. Charles portfolio by fiscal year. The Current fiscal year return is computed from May 1 to the current month end. We are comparing the City's return to the average return on the 6 month T-Bill and 6 month certificates of deposit for the same period of time. The City invests in some longer term securities in order to maximize returns. Historically, the City has proven to prevail with this type of philosophy. During sharp rises in interest rates, the City's portfolio may not seem to perform as well, but over time, when combined with the higher returns, the City still comes out ahead. This graph does not include any pension funds.

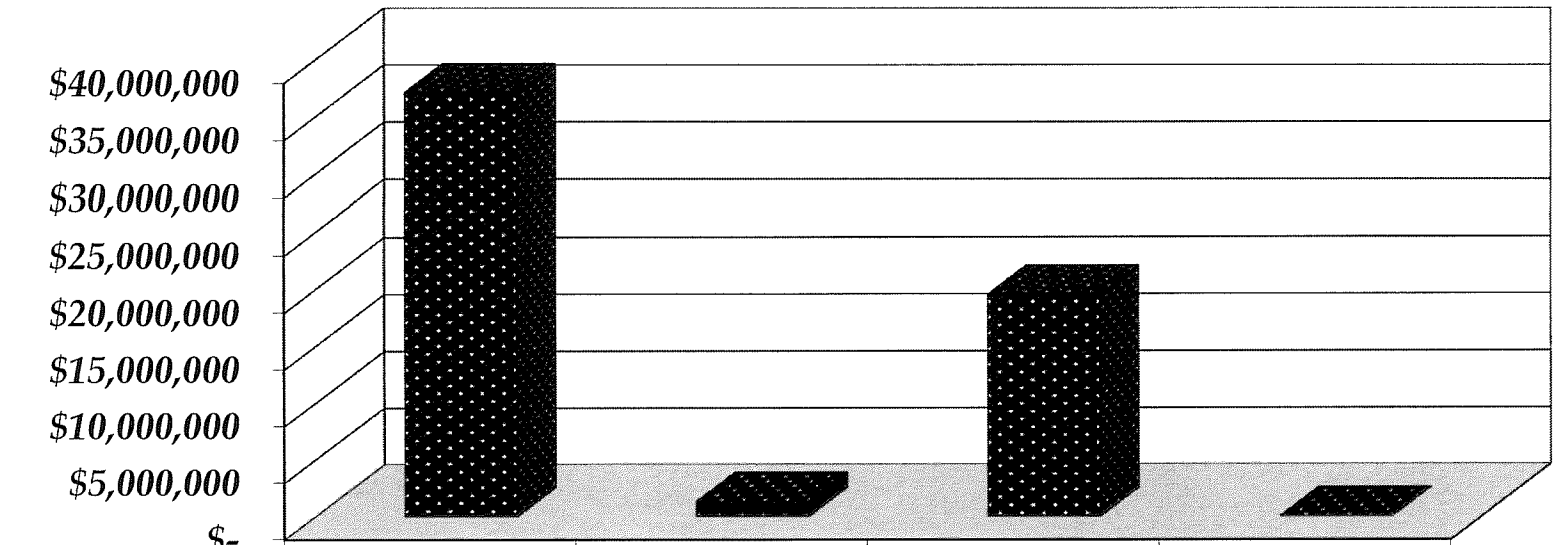
City of St. Charles
Investment Portfolio by Type - January 31, 2013



	56.5% Money Mkts	1.0% SSA 21 MM	0.6% T-Pool & Prime Fund	25.9% Mutual Fund (IMET)	0.4% CD's	15.7% US Agencies
Amount Invested	$32,765,608	$569,252	$320,912	$15,000,000	$240,585	$9,128,742

The chart above displays the City of St. Charles investment portfolio by type of investment. As shown the portfolio is distributed among several investment types. US Treasuries include Treasury Bills, Treasury Notes, Zero Coupon Bonds and Treasury Bonds. The City invests in US Agencies which are government agencies such as Federal Home Loan Bank and Farm Credit Bank. These yield a higher return than treasuries and afford government protection. Money is invested in the Treasurer's Pool, IMET, Commercial Paper and Certificates of Deposit. The City tries to maintain a diversified portfolio to maximize return yet, most importantly, to preserve principal. This chart is only the City's main portfolio and bond investments. SSA 21 money markets are held by Amalgamated Bank in Chicago for investment for that bond issue. This chart does not include pension funds.

City of St. Charles
Investment Portfolio Composition - January 31, 2013



	0 - 180 Days	6 mo. to 1 Yr.	1 to 5 Years	Greater than 5
Amount Invested	$37,174,504	$1,317,707	$19,532,889	$0

The chart above displays the aging of the City of St. Charles investment portfolio. A portion of the City's money is invested in U.S. Agencies, the Treasurer's Pool, commercial paper, collateralized certificates of deposit, as well as IMET (the intergovernmental mutual fund). The City's portfolio is also inflated by bond proceeds which must remain short term to cover construction payouts. The City does invest in some long term securities for capital gains purposes. However, according to policy that amount does not exceed 9% of cost. Timing maturities is very important for the City. We need to allow for cash flow yet maximize return by investing in longer maturities which typically earn a higher yield. Investment maturities are "laddered" as much as possible, to allow for any unforeseen expenditure. The City does not invest funds for the police and fire pension funds, therefore they are not part of this chart.

Treasurer's Report

February 28, 2013

MONTHLY COUNCIL TREASURER'S REPORT
For The Period Ending February 28, 2013

Overview
The attached report is a summary of City financial activity from the beginning of the fiscal year through the above date. It is meant to provide adequate information in a form easily readable for members of the City Council to understand the financial status of the City. Definitions of the various report components are shown at the end of the report.

Budget Philosophy
The City budgeting philosophy is that the budget is not a static plan, but a working plan that must be routinely monitored and adjusted as new opportunities develop, prior projections do not materialize, or priorities change. Revisions are always made in the light of maintaining adequate cash surpluses, in accordance with City policies, and not making revisions that will severely hamper future years' operations.

Report Format
The report shows each fund summarized by major categories of revenues and expenditures. Year-to-date and annual projections show where we are at today and where we expect to be at the end of the fiscal year. Each column provides meaningful information when compared with other columns. For instance, differences between the revised budget column and forecast column should be noted. The forecast is a calculated projection and the revised budget is a formal budget adjustment. Any material differences between the two should be investigated.

Comments

Property Taxes, Corporate Fund — Generally, we collect approximately 99% of the levy request.

Sales Taxes, Corporate Fund — Sales tax from retailers are received 90 days after the date of sale. For example, the City receives May sales taxes paid at a store in February. Sales tax receipts year to date were lower than anticipated, making receipts $811,493 lower than proposed budget. This is partly due to the transfer of Costco's sales tax to the Debt Service Fund to cover principal and interest payments on the Revenue Bond.

Franchise Fees, Corporate Fund — The corporate fund collects 5% of electric gross receipts. Actual year to date receipts are higher than the proposed budget.

Income Tax, Corporate Fund — Actual receipts are $293,365 higher than projected year to date budget. These receipts are subject to changes in the economy and can fluctuate from projections.

Hotel Tax, Corporate Fund — Actual receipts are $17,428 lower than the projected year to date budget.

Intergovernmental Revenue, Corporate Funds — This line includes all Federal and State grants as well as replacement tax.

User Charges, All Funds — Revenues from user charges for the year are $307,506 higher than the projected year to date budget. These revenues can fluctuate with weather, particularly during the summer months.

Personal Services, All Funds — Personal Services are lower than the year to date budget projection for the year. This is due to the timing of new hires, vacancies and employer pension contributions.

Operating Expenses, All Funds — Operating expenses overall are lower than the budget projection for the year. This is due primarily to timing differences.

Capital Expenditures, All Funds — Capital variances are monitored by the department on a quarterly basis. Due to the nature of large expenditures, a specific date of purchase is sometimes difficult to predict. The financial reporting system does not show a monthly budget for capital.

Definitions

Reporting Periods — The report shows information for two broad reporting periods, year-to-date (YTD) and annual. Year-to-date is an indication of the status from the beginning of the fiscal year through the period being reported. Under this YTD category, three sub-categories are shown. Annual projections show the entire fiscal year and are also broken down into three categories.

Actual — The amount of money actually received or expended from the beginning of the fiscal year (May 1) through the period being reported.

Budget — The revised budget from the beginning of the fiscal year through the period shown.

Last Year — The amount actually received or expended last fiscal year for the same months shown under "actual."

Original Budget — The amount originally budgeted and approved by the City Council for the fiscal year in April.

Revised Budget—This is the budget resulting from changes to the original budget. It reflects the most recent formal review and reflects the revisions approved periodically by the City Council.

Forecast — The forecast shows a projection determined by adding the amount actually received or expended to date, plus the months remaining of the revised budget after the period being reported, i.e. annual revised budget - YTD budget + actual.

Permanent Variance — A variance between the budget and forecast which will be permanent and not corrected at a later date.

Timing Variance — A variance between the budget and forecast which will be corrected at a later time during the fiscal year.

Warren J. Drewes, Treasurer

Balance Sheet

As of February 28, 2013

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
February 28, 2013

	Total Memorandum Only	Governmental Funds: General Corporate	Governmental Funds: Special Revenue	Governmental Funds: Capital Projects	Governmental Funds: Debt Service	Proprietary Funds: Enterprise	Proprietary Funds: Internal Service	Fiduciary Funds: Trust	Account Groups: General Fixed Assets & Debt
Assets									
Cash & Investments	$ 102,980,977	$ 19,323,268	$ 3,019,091	$ 12,262,539	$ 4,933	$ 4,270,354	$ 9,642,635	$ 54,458,157	$ -
Restricted Cash	12,219,569	94,818	-	6,506,656	1,722,996	3,895,099	-	-	-
Receivables									
Property Taxes	14,484,633	12,548,089	1,612,721	-	296,751	27,072	-	-	-
Customers - Net	5,646,131	421,487	3,824	-	-	5,125,041	95,779	-	-
Interest	174,088	11,033	-	1,639	-	5,262	1,567	154,587	-
Prepaid Expenses	491,711	57,883	-	-	-	147,892	250,917	35,019	-
Due from Other Governments	4,952,865	4,888,850	64,015	-	-	-	-	-	-
Inventory	4,144,676	-	-	-	-	-	4,144,676	-	-
Deferred Charges	2,727,000	-	-	-	-	335,499	-	-	2,391,501
Due from Other Companies	1,002	-	-	-	-	-	1,002	-	-
Due from Other Funds	831,234	166,234	-	-	665,000	-	-	-	-
Advances to Other Funds	3,983,052	2,811,444	-	-	-	1,171,608	-	-	-
Other Assets	2,072	1,536	-	-	-	-	536	-	-
Capital Assets									
Land	60,712,695	-	-	-	-	2,162,294	-	-	58,550,401
Intangibles	2,739,272	-	-	-	-	441,676	-	-	2,297,596
Buildings	97,974,435	-	-	-	-	49,726,150	-	-	48,248,285
Improvements	279,181,495	-	-	-	-	157,026,763	1,233,272	-	120,921,460
Equipment	11,995,797	-	-	-	-	6,454,316	515,561	-	5,025,920
Vehicles	11,520,790	-	-	-	-	3,658,264	7,862,526	-	-
Construction in Progress	8,495,143	-	-	-	-	1,964,038	-	-	6,531,105
Accumulated Depreciation	(183,933,110)	-	-	-	-	(96,448,086)	(4,867,054)	-	(82,617,970)
Total Assets	$ 441,325,527	$ 40,324,642	$ 4,699,651	$ 18,770,834	$ 2,689,680	$ 139,963,242	$ 18,881,417	$ 54,647,763	$ 161,348,298

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
February 28, 2013

	Total Memorandum Only	Governmental Funds				Proprietary Funds		Fiduciary Funds	Account Groups
		General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt
Liabilities & Equity									
Liabilities-									
Accounts Payable	$ 4,106,360	$ 364,997	$ -	$ 61,285	$ -	$ 3,093,487	$ 58,044	$ 4,925	$ 523,622
Contracts Payable	395,192	6,939	-	-	-	388,253	-	-	-
Claims Payable	2,142,659	-	-	-	-	305,928	1,836,731	-	-
Accrued Salaries	959,648	710,271	-	-	-	208,329	41,048	-	-
Accrued Interest	1,796,321	-	-	-	-	380,491	-	-	1,415,830
Escrows & Deposits	2,216,742	1,112,506	-	-	-	1,104,236	-	-	-
Deferred Revenue	14,501,558	12,565,014	1,612,721	-	296,751	27,072	-	-	-
Due to Other Governments	799,554	-	-	-	-	799,554	-	-	-
Due to Other Funds	831,234	665,000	-	-	166,234	-	-	-	-
Advances from Other Funds	3,983,052	-	2,811,444	-	-	-	1,171,608	-	-
Accrued Compensated Absences	3,873,021	-	-	-	-	573,495	112,033	-	3,187,493
Net OPEB Obligation	4,902,416	-	-	-	-	716,326	181,342	-	4,004,748
General Obligation Bonds	96,635,000	-	-	-	-	15,724,805	-	-	80,910,195
Revenue Bonds	8,655,000	-	-	-	-	-	-	-	8,655,000
Installment Contracts	89,036	-	-	-	-	-	-	-	89,036
IEPA Loans	18,777,806	-	-	-	-	18,777,806	-	-	-
Unamortized (Discounts)/Premiums	2,661,773	-	-	-	-	257,784	-	-	2,403,989
Total Liabilities	167,326,372	15,424,727	4,424,165	61,285	462,985	42,357,566	3,400,806	4,925	101,189,913
Equity-									
Fund Balance	106,270,030	24,899,915	275,486	18,709,549	2,226,695	-	-	-	60,158,385
Retained Earnings	167,729,125	-	-	-	-	97,605,676	15,480,611	54,642,838	-
Total Equity	273,999,155	24,899,915	275,486	18,709,549	2,226,695	97,605,676	15,480,611	54,642,838	60,158,385
Total Liabilities & Equity	$ 441,325,527	$ 40,324,642	$ 4,699,651	$ 18,770,834	$ 2,689,680	$ 139,963,242	$ 18,881,417	$ 54,647,763	$ 161,348,298

Summary of Revenue and Expenditures

for the Period Ending February 28, 2013

Monthly Council Treasurer's Report
May 1, 2012 - February 28, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Corporate Fund			
			Revenue			
12,489,302	12,489,302	12,474,766	Property Tax	12,551,106	12,551,106	12,551,106
12,350,477	13,161,970	11,847,741	Sales & Use Tax	15,794,358	15,794,358	14,982,865
60,944	79,270	78,298	Admissions Tax	105,500	105,500	87,174
2,532,824	2,393,680	2,476,802	Franchise Fees	3,019,417	3,019,417	3,158,561
1,582,572	1,600,000	1,574,018	Hotel Tax	1,920,000	1,920,000	1,902,572
1,109,556	1,116,670	1,025,791	Telecommunication Tax	1,340,000	1,340,000	1,332,886
853,601	802,330	836,169	Alcohol Tax	962,800	962,800	1,014,071
397,212	392,780	409,169	Licenses & Permits	434,930	434,930	439,362
348,110	398,840	337,481	Fines & Court Fees	478,607	478,607	427,877
2,491,635	2,198,270	2,206,449	State Tax Allotments	2,637,920	2,637,920	2,931,285
216,501	265,252	229,961	Intergovernmental Revenue	295,461	295,461	246,712
384,511	525,923	440,470	Reimbursement for Services	620,789	627,082	485,670
96,309	137,976	92,768	Miscellaneous Revenue	132,254	159,851	118,184
21,218	8,330	10,299	Sale Of Property	10,000	10,000	22,888
48,752	113,830	44,283	Investment Income	136,600	136,600	71,522
255,390	255,390	-	Interfund Transfers	250,000	255,390	255,390
35,238,914	**35,939,813**	**34,084,465**	**Total Revenue**	**40,689,742**	**40,729,022**	**40,028,125**
			Expenditures			
22,149,133	22,960,456	22,371,306	Personal Services	26,481,227	26,490,253	25,678,931
909,387	1,205,939	1,006,881	Commodities	1,602,360	1,596,566	1,282,815
6,793,746	8,345,985	7,533,745	Contractual Services	9,692,239	10,441,218	8,783,468
1,253,562	1,253,562	1,216,253	Replacement Reserves	1,253,474	1,253,562	1,253,562
113,505	140,169	443,107	Other Operating Expenditures	167,765	168,125	141,461
(4,104,660)	(4,104,660)	(3,985,190)	Allocations	(4,925,583)	(4,925,583)	(4,925,583)
317,086	317,086	452,947	Capital	373,179	491,443	491,443
4,203	4,203	16,403	Debt Service Costs	4,584	4,584	4,584
5,266,708	5,266,708	4,668,197	Interfund Transfers	6,765,057	6,765,057	6,765,057
32,702,670	**35,389,448**	**33,723,649**	**Total Expenditures**	**41,414,302**	**42,285,225**	**39,475,738**

Monthly Council Treasurer's Report
May 1, 2012 - February 28, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Electric Fund			
			Revenue			
27,072	27,072	25,402	Property Tax	30,400	30,400	30,400
43,819,003	44,033,987	41,068,484	User Charges	50,360,079	52,052,259	51,837,275
325,928	330,779	722,116	Reimbursement for Services	169,800	402,079	397,228
146,215	85,550	227,685	Miscellaneous Revenue	108,650	108,650	169,315
115,120	16,470	19,644	Sale Of Property	5,000	17,300	115,950
406,302	406,303	424,248	Reserves	406,303	406,303	406,302
(2,883)	1,250	2,050	Investment Income	1,500	1,500	(2,633)
962,022	962,022	-	Financing Proceeds	2,050,000	2,077,022	2,077,022
61,664	61,664	61,664	Interfund Transfers	267,994	267,994	267,994
45,860,443	**45,925,097**	**42,551,293**	**Total Revenue**	**53,399,726**	**55,363,507**	**55,298,853**
			Expenditures			
2,667,492	2,987,360	2,826,528	Personal Services	3,491,335	3,508,989	3,189,121
189,799	264,388	217,804	Commodities	309,848	325,433	250,844
33,677,944	34,547,292	31,535,012	Contractual Services	40,199,788	40,308,491	39,439,143
263,355	263,355	295,818	Replacement Reserves	263,355	263,355	263,355
4,076,954	4,107,758	3,916,808	Other Operating Expenditures	4,992,267	5,008,205	4,977,364
1,559,110	1,559,110	1,513,760	Allocations	1,870,948	1,870,948	1,870,948
1,706,076	1,706,076	2,356,462	Capital	3,496,380	3,828,859	3,828,859
1,063,614	1,063,615	1,220,204	Debt Service Costs	1,063,615	1,063,615	1,063,615
381,891	381,891	357,922	Interfund Transfers	381,891	381,891	381,891
45,586,235	**46,880,845**	**44,240,318**	**Total Expenditures**	**56,069,427**	**56,559,786**	**55,265,140**
			Water Fund			
			Revenue			
4,000,914	3,490,520	2,926,765	User Charges	4,119,836	4,119,836	4,630,230
16,880	23,750	12,362	Reimbursement for Services	28,500	28,500	21,630
139,843	105,873	132,051	Miscellaneous Revenue	775,964	775,964	809,934
17,265	10,820	22,411	Sale Of Property	12,984	12,984	19,429
175,530	175,529	160,891	Reserves	175,529	175,529	175,530
21,053	9,160	18,559	Investment Income	10,992	10,992	22,885
838,665	838,665	1,696,231	Financing Proceeds	1,080,000	1,103,665	1,103,665
5,210,150	**4,654,317**	**4,969,270**	**Total Revenue**	**6,203,805**	**6,227,470**	**6,783,303**

Monthly Council Treasurer's Report
May 1, 2012 - February 28, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Water Fund Continued			
			Expenditures			
1,235,277	1,268,800	1,200,280	Personal Services	1,486,338	1,486,625	1,453,102
365,899	345,530	310,081	Commodities	410,236	418,759	439,128
514,087	755,314	837,459	Contractual Services	923,020	950,135	708,908
86,705	86,705	82,751	Replacement Reserves	86,705	86,705	86,705
86,463	132,414	59,516	Other Operating Expenditures	145,767	156,681	110,723
704,200	704,200	683,690	Allocations	845,035	845,035	845,035
886,304	886,304	2,609,079	Capital	2,468,537	2,841,200	2,841,200
710,927	710,927	566,093	Debt Service Costs	710,927	710,927	710,927
135,088	135,088	121,360	Interfund Transfers	135,088	135,088	135,088
4,724,950	**5,025,282**	**6,470,309**	**Total Expenditures**	**7,211,653**	**7,631,155**	**7,330,816**
			Wastewater Fund			
			Revenue			
5,609,587	5,620,417	5,177,343	User Charges	6,673,838	6,673,838	6,663,008
20,187	11,750	16,815	Reimbursement for Services	14,100	14,100	22,537
57,335	21,160	88,200	Miscellaneous Revenue	25,400	25,400	61,575
4,050	4,170	17,800	Sale Of Property	5,000	5,000	4,880
285,042	285,042	294,477	Reserves	285,042	285,042	285,042
15,538	7,500	11,606	Investment Income	9,000	9,000	17,038
505,864	505,864	-	Financing Proceeds	9,536,000	9,869,685	9,869,685
6,497,603	**6,455,903**	**5,606,241**	**Total Revenue**	**16,548,380**	**16,882,065**	**16,923,765**
			Expenditures			
1,602,581	1,620,778	1,506,820	Personal Services	1,889,459	1,896,653	1,878,456
188,657	259,963	225,019	Commodities	303,565	313,594	242,288
1,221,054	1,559,407	1,217,313	Contractual Services	2,057,401	2,253,361	1,915,008
149,617	149,617	168,211	Replacement Reserves	149,617	149,617	149,617
100,993	148,363	53,938	Other Operating Expenditures	94,814	177,147	129,777
1,042,760	1,042,760	1,012,430	Allocations	1,251,308	1,251,308	1,251,308
1,208,472	1,208,472	1,914,858	Capital	9,848,247	11,505,144	11,505,144
1,554,485	1,554,485	1,666,158	Debt Service Costs	1,554,485	1,554,485	1,554,485
246,093	246,093	276,176	Interfund Transfers	246,093	246,093	246,093
7,314,712	**7,789,938**	**8,040,923**	**Total Expenditures**	**17,394,989**	**19,347,402**	**18,872,176**

Monthly Council Treasurer's Report
May 1, 2012 - February 28, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Refuse Fund			
			Revenue			
326,709	325,300	364,120	User Charges	390,364	390,364	391,773
3,596	-	-	Reimbursement for Services	-	-	3,596
8,781	4,270	9,669	Miscellaneous Revenue	5,130	5,130	9,641
6,934	8,170	6,596	Sale Of Property	9,800	9,800	8,564
648	1,000	362	Investment Income	1,200	1,200	848
230,000	230,000	120,000	Interfund Transfers	230,000	230,000	230,000
576,668	**568,740**	**500,747**	**Total Revenue**	**636,494**	**636,494**	**644,422**
			Expenditures			
-	13,860	4,600	Commodities	16,627	16,627	2,767
469,927	444,860	388,955	Contractual Services	533,850	533,850	558,917
-	1,290	997	Other Operating Expenditures	1,545	1,545	255
72,570	72,570	70,450	Allocations	87,081	87,081	87,081
542,497	**532,580**	**465,002**	**Total Expenditures**	**639,103**	**639,103**	**649,020**
			TIF Funds			
			Revenue			
1,612,721	1,612,721	1,613,756	Property Tax	1,608,799	1,608,799	1,608,799
28,314	29,480	26,856	Sales & Use Tax	35,376	35,376	34,210
49,072	53,430	51,328	Hotel Tax	64,110	64,110	59,752
1,050	3,960	(13,767)	Investment Income	4,744	4,744	1,834
1,691,157	**1,699,591**	**1,678,173**	**Total Revenue**	**1,713,029**	**1,713,029**	**1,704,595**
			Expenditures			
1,781,813	1,781,813	2,205,944	Interfund Transfers	1,807,256	1,807,256	1,807,256
1,781,813	**1,781,813**	**2,205,944**	**Total Expenditures**	**1,807,256**	**1,807,256**	**1,807,256**
			Motor Fuel Tax Fund			
			Revenue			
835,602	702,230	843,222	State Tax Allotments	842,677	842,677	976,049
-	-	103	Reimbursement for Services	-	-	-
2,102	-	2,582	Investment Income	-	-	2,102
837,704	**702,230**	**845,907**	**Total Revenue**	**842,677**	**842,677**	**978,151**

Monthly Council Treasurer's Report
May 1, 2012 - February 28, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Motor Fuel Tax Fund Continued			
			Expenditures			
1,144,963	1,144,963	678,067	Capital	1,449,960	1,449,960	1,449,960
1,144,963	**1,144,963**	**678,067**	**Total Expenditures**	**1,449,960**	**1,449,960**	**1,449,960**
			Capital Project Funds			
			Revenue			
114,463	118,750	343,377	Intergovernmental Revenue	142,500	142,500	138,213
903,781	866,356	1,000	Miscellaneous Revenue	-	866,356	903,781
34,831	-	35,526	Investment Income	-	-	34,831
7,654,678	7,654,678	4,170,347	Financing Proceeds	7,869,944	8,613,677	8,613,677
726,596	726,596	768,802	Interfund Transfers	1,704,616	1,704,616	1,704,616
9,434,349	**9,366,380**	**5,319,052**	**Total Revenue**	**9,717,060**	**11,327,149**	**11,395,118**
			Expenditures			
2,147	7,500	-	Commodities	-	7,500	2,147
49,648	491,760	239,719	Contractual Services	591,033	591,263	149,151
-	-	477	Other Operating Expenditures	-	-	-
5,818,837	5,818,837	4,820,290	Capital	13,561,034	18,215,159	18,215,159
944,229	944,229	79,094	Debt Service Costs	-	944,229	944,229
550,755	550,755	500,000	Interfund Transfers	550,000	550,755	550,755
7,365,616	**7,813,081**	**5,639,580**	**Total Expenditures**	**14,702,067**	**20,308,906**	**19,861,441**
			Debt Service Funds			
			Revenue			
296,751	253,580	298,392	Property Tax	304,301	304,301	347,472
750,764	600,830	826,119	Sales & Use Tax	721,000	721,000	870,934
216	-	214	Investment Income	-	-	216
15,155,260	15,155,260	6,474,737	Financing Proceeds	-	15,155,260	15,155,260
7,236,452	7,236,452	6,962,451	Interfund Transfers	7,575,139	7,575,139	7,575,139
23,439,443	**23,246,122**	**14,561,913**	**Total Revenue**	**8,600,440**	**23,755,700**	**23,949,021**
			Expenditures			
67,681	60,590	100,418	Contractual Services	-	133,590	140,681
23,376,627	23,376,627	14,339,196	Debt Service Costs & Refunding	8,790,473	23,912,520	23,912,520
23,444,308	**23,437,217**	**14,439,614**	**Total Expenditures**	**8,790,473**	**24,046,110**	**24,053,201**

Monthly Council Treasurer's Report
May 1, 2012 - February 28, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Inventory Fund			
			Revenue			
302	-	3,037	Miscellaneous Revenue	-	-	302
512,985	776,610	554,817	Charges to Other Funds	931,935	931,935	668,310
1,856,003	2,416,970	2,302,964	Sale of Inventory	2,900,369	2,900,369	2,339,402
-	340	155	Sale Of Property	412	412	72
26,815	26,815	29,687	Reserves	26,815	26,815	26,815
(366)	-	(380)	Investment Income	-	-	(366)
2,395,739	**3,220,735**	**2,890,280**	**Total Revenue**	**3,859,531**	**3,859,531**	**3,034,535**
			Expenditures			
357,600	383,768	420,832	Personal Services	451,098	451,819	425,651
1,818,329	2,431,079	2,311,764	Commodities	2,917,931	2,917,721	2,304,971
38,268	63,543	36,428	Contractual Services	76,139	75,639	50,364
12,399	12,399	13,078	Replacement Reserves	12,399	12,399	12,399
1,271	2,430	2,486	Other Operating Expenditures	2,913	2,913	1,754
309,330	309,330	300,310	Allocations	371,181	371,181	371,181
-	-	1,349	Capital	4,167	4,167	4,167
2,537,197	**3,202,549**	**3,086,247**	**Total Expenditures**	**3,835,828**	**3,835,839**	**3,170,487**
			Motor Vehicle Replacement Fund			
			Revenue			
-	-	49,740	Miscellaneous Revenue	-	-	-
1,078,411	1,590,090	1,356,885	Charges to Other Funds	1,908,106	1,908,106	1,396,427
17,670	-	139,740	Sale Of Property	-	-	17,670
1,131,547	1,136,890	1,088,120	Reserves	1,131,547	1,131,547	1,126,204
5,039	6,870	3,702	Investment Income	8,240	8,240	6,409
-	-	45,900	Interfund Transfers	-	-	-
2,232,667	**2,733,850**	**2,684,087**	**Total Revenue**	**3,047,893**	**3,047,893**	**2,546,710**
			Expenditures			
541,851	636,547	594,758	Personal Services	748,501	748,501	653,805
334,433	357,289	312,120	Commodities	430,828	430,968	408,112
37,162	81,870	35,312	Contractual Services	93,817	96,905	52,197
16,363	16,363	15,794	Replacement Reserves	16,363	16,363	16,363
32,422	45,460	22,598	Other Operating Expenditures	54,550	54,550	41,512
315,060	315,060	305,880	Allocations	378,068	378,068	378,068
383,741	383,741	552,977	Capital	439,981	595,650	595,650
1,661,032	**1,836,330**	**1,839,439**	**Total Expenditures**	**2,162,108**	**2,321,005**	**2,145,707**

Monthly Council Treasurer's Report
May 1, 2012 - February 28, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Health Insurance Fund			
			Revenue			
-	170	10	Miscellaneous Revenue	200	200	30
3,996,254	4,110,160	4,031,291	Insurance Premiums	4,932,208	4,932,208	4,818,302
1,021	2,500	601	Investment Income	3,000	3,000	1,521
3,997,275	**4,112,830**	**4,031,902**	**Total Revenue**	**4,935,408**	**4,935,408**	**4,819,853**
			Expenditures			
10,196	23,540	8,697	Personal Services	28,250	28,250	14,906
789	2,170	719	Commodities	2,600	2,600	1,219
596,763	613,420	564,835	Contractual Services	732,502	735,502	718,845
2,525,921	3,012,927	2,554,118	Other Operating Expenditures	3,721,506	3,721,506	3,234,500
83,360	83,360	80,930	Allocations	100,036	100,036	100,036
250,000	250,000	-	Interfund Transfers	250,000	250,000	250,000
3,467,029	**3,985,417**	**3,209,299**	**Total Expenditures**	**4,834,894**	**4,837,894**	**4,319,506**
			WC & Liability Fund			
			Revenue			
15,060	-	3,330	Miscellaneous Revenue	-	-	15,060
1,125,275	1,125,192	1,106,010	Insurance Premiums	1,125,192	1,125,192	1,125,275
9,581	4,370	9,014	Investment Income	5,253	5,253	10,464
169,300	169,300	155,000	Interfund Transfers	169,300	169,300	169,300
1,319,216	**1,298,862**	**1,273,354**	**Total Revenue**	**1,299,745**	**1,299,745**	**1,320,099**
			Expenditures			
493,843	435,458	454,982	Contractual Services	478,950	519,971	578,356
351,300	630,953	541,885	Other Operating Expenditures	751,900	756,273	476,620
8,170	8,170	7,940	Allocations	9,810	9,810	9,810
853,313	**1,074,581**	**1,004,807**	**Total Expenditures**	**1,240,660**	**1,286,054**	**1,064,786**

Monthly Council Treasurer's Report
May 1, 2012 - February 28, 2013

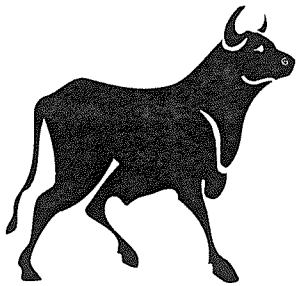
Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Communications Fund			
			Revenue			
236,150	214,633	218,435	User Charges	274,965	279,965	301,482
204,391	204,388	204,555	Reserves	204,388	204,388	204,391
1,282	1,290	973	Investment Income	1,545	1,545	1,537
441,823	**420,311**	**423,963**	**Total Revenue**	**480,898**	**485,898**	**507,410**
			Expenditures			
96,656	159,288	90,119	Personal Services	186,803	186,803	124,171
1,275	5,452	1,029	Commodities	6,761	6,641	2,464
62,607	69,180	48,759	Contractual Services	76,918	82,038	75,465
783	783	773	Replacement Reserves	783	783	783
3,143	4,660	2,557	Other Operating Expenditures	5,590	5,590	4,073
10,100	10,100	9,800	Allocations	12,116	12,116	12,116
42,646	42,646	190,315	Capital	183,159	188,423	188,423
61,664	61,664	61,664	Interfund Transfers	61,664	61,664	61,664
278,874	**353,773**	**405,016**	**Total Expenditures**	**533,794**	**544,058**	**469,159**

Monthly Council Treasurer's Report
May 1, 2012 - February 28, 2013

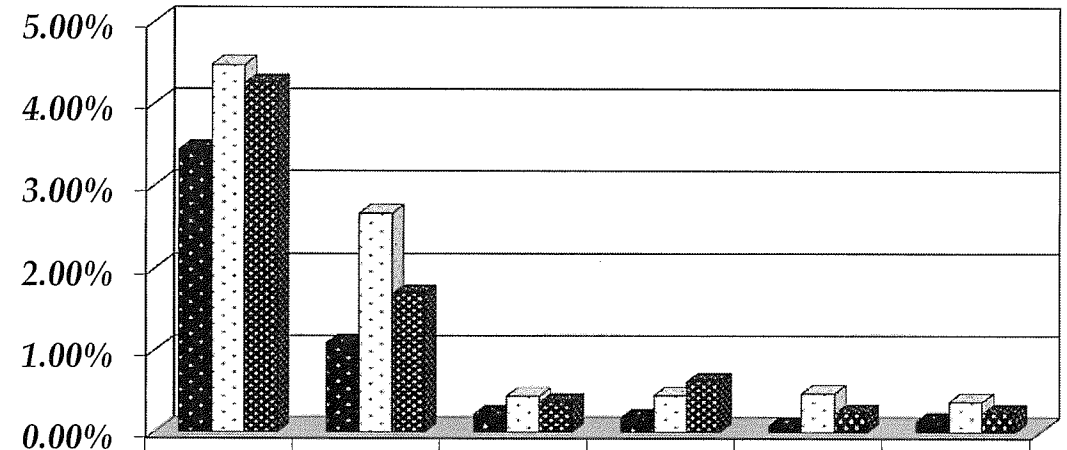
Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			All Funds			
			Revenue			
14,425,846	14,382,675	14,412,316	Property Tax	14,494,606	14,494,606	14,537,777
13,129,555	13,792,280	12,700,716	Sales & Use Tax	16,550,734	16,550,734	15,888,009
60,944	79,270	78,298	Admissions Tax	105,500	105,500	87,174
2,532,824	2,393,680	2,476,802	Franchise Fees	3,019,417	3,019,417	3,158,561
1,631,644	1,653,430	1,625,346	Hotel Tax	1,984,110	1,984,110	1,962,324
1,109,556	1,116,670	1,025,791	Telecommunication Tax	1,340,000	1,340,000	1,332,886
853,601	802,330	836,169	Alcohol Tax	962,800	962,800	1,014,071
397,212	392,780	409,169	Licenses & Permits	434,930	434,930	439,362
348,110	398,840	337,481	Fines & Court Fees	478,607	478,607	427,877
3,327,237	2,900,500	3,049,671	State Tax Allotments	3,480,597	3,480,597	3,907,334
330,964	384,002	573,338	Intergovernmental Revenue	437,961	437,961	384,925
53,992,363	53,684,857	49,755,147	User Charges	61,819,082	63,516,262	63,823,768
751,102	892,202	1,191,866	Reimbursement for Services	833,189	1,071,761	930,661
1,367,626	1,221,355	607,490	Miscellaneous Revenue	1,047,598	1,941,551	2,087,822
1,591,396	2,366,700	1,911,702	Charges to Other Funds	2,840,041	2,840,041	2,064,737
2,038,260	2,465,270	2,519,609	Sale Of Property	2,943,565	2,955,865	2,528,855
2,229,627	2,234,967	2,201,978	Reserves	2,229,624	2,229,624	2,224,284
5,121,529	5,235,352	5,137,301	Insurance Premiums	6,057,400	6,057,400	5,943,577
137,864	151,730	115,325	Investment Income	182,074	182,074	168,208
25,116,489	25,116,489	12,341,315	Financing Proceeds	20,535,944	36,819,309	36,819,309
8,679,402	8,679,402	8,113,817	Interfund Transfers	10,197,049	10,202,439	10,202,439
139,173,151	**140,344,781**	**121,420,647**	**Total Revenue**	**151,974,828**	**171,105,588**	**169,933,960**
			Expenditures			
28,660,786	30,040,537	29,019,340	Personal Services	34,763,011	34,797,893	33,418,143
3,810,715	4,893,170	4,390,017	Commodities	6,000,756	6,036,409	4,936,755
44,022,730	47,468,679	42,992,937	Contractual Services	55,455,657	56,721,963	53,170,503
1,782,784	1,782,784	1,792,678	Replacement Reserves	1,782,696	1,782,784	1,782,784
7,291,972	8,226,424	7,598,487	Other Operating Expenditures	9,938,617	10,052,535	9,118,039
-	-	-	Allocations	-	-	-
11,508,125	11,508,125	13,576,344	Capital	31,824,644	39,120,005	39,120,005
27,654,085	27,654,086	17,887,148	Debt Service Costs	12,124,084	28,190,360	28,190,360
8,674,012	8,674,012	8,191,263	Interfund Transfers	10,197,049	10,197,804	10,197,804
133,405,209	**140,247,817**	**125,448,214**	**Total Expenditures**	**162,086,514**	**186,899,753**	**179,934,393**

Investment Summary

February 28, 2013



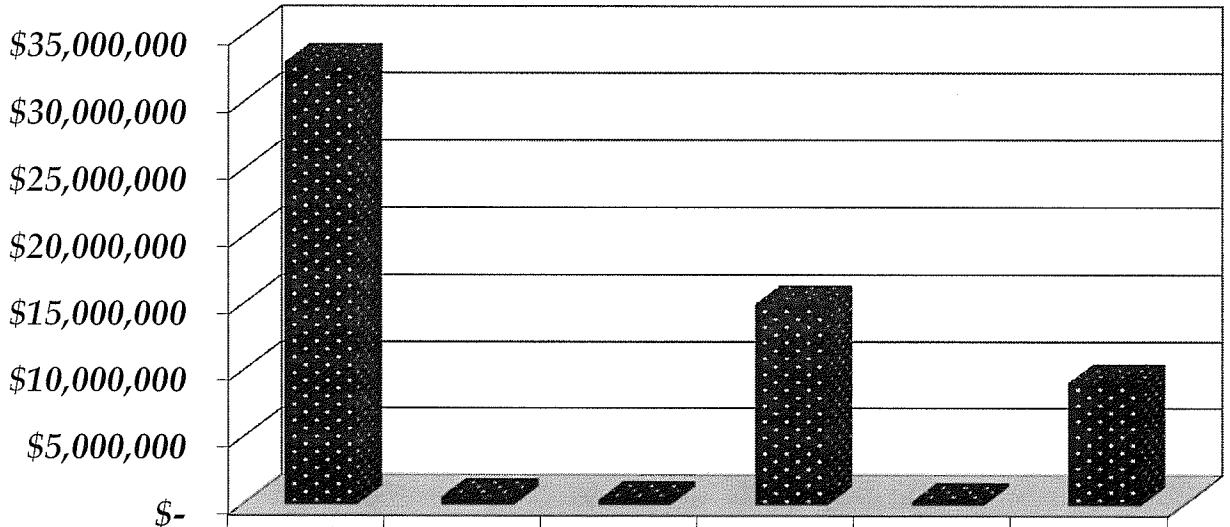
City of St. Charles
Investment Portfolio Earnings Comparison



	07/08	08/09	09/10	10/11	11/12	12/13
6Month T-Bill	3.4433%	1.0933%	0.2183%	0.1808%	0.0825%	0.1370%
6 Month CD	4.4758%	2.6625%	0.4392%	0.4492%	0.4733%	0.3740%
City's Return	4.2558%	1.6956%	0.3657%	0.6205%	0.2336%	0.2346%

The chart above displays the return on investments for the City of St. Charles portfolio by fiscal year. The Current fiscal year return is computed from May 1 to the current month end. We are comparing the City's return to the average return on the 6 month T-Bill and 6 month certificates of deposit for the same period of time. The City invests in some longer term securities in order to maximize returns. Historically, the City has proven to prevail with this type of philosophy. During sharp rises in interest rates, the City's portfolio may not seem to perform as well, but over time, when combined with the higher returns, the City still comes out ahead. This graph does not include any pension funds.

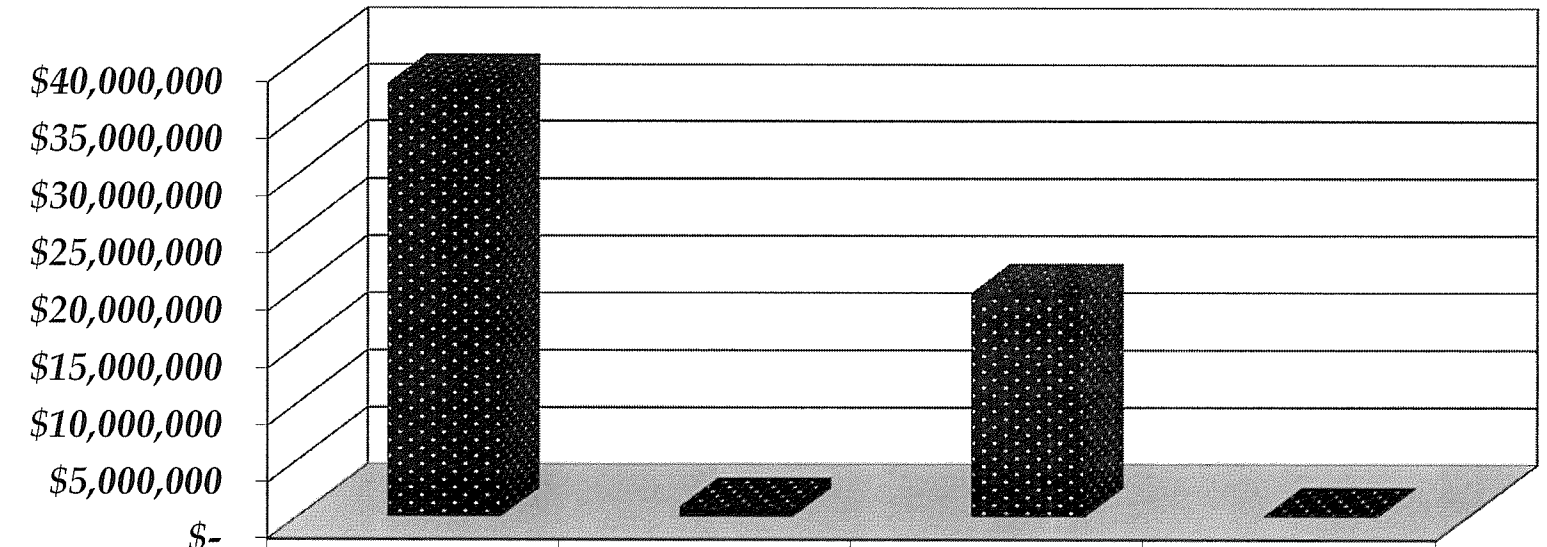
City of St. Charles
Investment Portfolio by Type - February 28, 2013



	56.6% Money Mkts	1.0% SSA 21 MM	0.6% T-Pool & Prime Fund	25.8% Mutual Fund (IMET)	0.4% CD's	15.7% US Agencies
Amount Invested	$32,962,586	$569,255	$320,924	$15,000,000	$240,585	$9,118,606

The chart above displays the City of St. Charles investment portfolio by type of investment. As shown the portfolio is distributed among several investment types. US Treasuries include Treasury Bills, Treasury Notes, Zero Coupon Bonds and Treasury Bonds. The City invests in US Agencies which are government agencies such as Federal Home Loan Bank and Farm Credit Bank. These yield a higher return than treasuries and afford government protection. Money is invested in the Treasurer's Pool, IMET, Commercial Paper and Certificates of Deposit. The City tries to maintain a diversified portfolio to maximize return yet, most importantly, to preserve principal. This chart is only the City's main portfolio and bond investments. SSA 21 money markets are held by Amalgamated Bank in Chicago for investment for that bond issue. This chart does not include pension funds.

City of St. Charles
Investment Portfolio Composition - February 28, 2013



	0 - 180 Days	6 mo. to 1 Yr.	1 to 5 Years	Greater than 5
Amount Invested	$37,869,792	$814,959	$19,527,205	$0

The chart above displays the aging of the City of St. Charles investment portfolio. A portion of the City's money is invested in U.S. Agencies, the Treasurer's Pool, commercial paper, collateralized certificates of deposit, as well as IMET (the intergovernmental mutual fund). The City's portfolio is also inflated by bond proceeds which must remain short term to cover construction payouts. The City does invest in some long term securities for capital gains purposes. However, according to policy that amount does not exceed 9% of cost. Timing maturities is very important for the City. We need to allow for cash flow yet maximize return by investing in longer maturities which typically earn a higher yield. Investment maturities are "laddered" as much as possible, to allow for any unforeseen expenditure. The City does not invest funds for the police and fire pension funds, therefore they are not part of this chart.

Treasurer's Report

March 31, 2013

MONTHLY COUNCIL TREASURER'S REPORT
For The Period Ending March 31, 2013

Overview
The attached report is a summary of City financial activity from the beginning of the fiscal year through the above date. It is meant to provide adequate information in a form easily readable for members of the City Council to understand the financial status of the City. Definitions of the various report components are shown at the end of the report.

Budget Philosophy
The City budgeting philosophy is that the budget is not a static plan, but a working plan that must be routinely monitored and adjusted as new opportunities develop, prior projections do not materialize, or priorities change. Revisions are always made in the light of maintaining adequate cash surpluses, in accordance with City policies, and not making revisions that will severely hamper future years' operations.

Report Format
The report shows each fund summarized by major categories of revenues and expenditures. Year-to-date and annual projections show where we are at today and where we expect to be at the end of the fiscal year. Each column provides meaningful information when compared with other columns. For instance, differences between the revised budget column and forecast column should be noted. The forecast is a calculated projection and the revised budget is a formal budget adjustment. Any material differences between the two should be investigated.

Comments

Property Taxes, Corporate Fund — Generally, we collect approximately 99% of the levy request.

Sales Taxes, Corporate Fund — Sales tax from retailers are received 90 days after the date of sale. For example, the City receives May sales taxes paid at a store in February. Sales tax receipts year to date were lower than anticipated, making receipts $761,163 lower than proposed budget. This is partly due to the transfer of Costco's sales tax to the Debt Service Fund to cover principal and interest payments on the Revenue Bond.

Franchise Fees, Corporate Fund — The corporate fund collects 5% of electric gross receipts. Actual year to date receipts are higher than the proposed budget.

Income Tax, Corporate Fund — Actual receipts are $248,943 higher than projected year to date budget. These receipts are subject to changes in the economy and can fluctuate from projections.

Hotel Tax, Corporate Fund — Actual receipts are $83,726 lower than the projected year to date budget. This is due primarily to the timing of receipts.

Intergovernmental Revenue, Corporate Funds — This line includes all Federal and State grants as well as replacement tax.

User Charges, All Funds — Revenues from user charges for the year are $420,139 higher than the projected year to date budget. These revenues can fluctuate with weather, particularly during the summer months.

Personal Services, All Funds — Personal Services are lower than the year to date budget projection for the year. This is due to the timing of new hires, vacancies and employer pension contributions.

Operating Expenses, All Funds — Operating expenses overall are lower than the budget projection for the year. This is due primarily to timing differences.

Capital Expenditures, All Funds — Capital variances are monitored by the department on a quarterly basis. Due to the nature of large expenditures, a specific date of purchase is sometimes difficult to predict. The financial reporting system does not show a monthly budget for capital.

Definitions

Reporting Periods — The report shows information for two broad reporting periods, year-to-date (YTD) and annual. Year-to-date is an indication of the status from the beginning of the fiscal year through the period being reported. Under this YTD category, three sub-categories are shown. Annual projections show the entire fiscal year and are also broken down into three categories.

Actual — The amount of money actually received or expended from the beginning of the fiscal year (May 1) through the period being reported.

Budget — The revised budget from the beginning of the fiscal year through the period shown.

Last Year — The amount actually received or expended last fiscal year for the same months shown under "actual."

Original Budget — The amount originally budgeted and approved by the City Council for the fiscal year in April.

Revised Budget—This is the budget resulting from changes to the original budget. It reflects the most recent formal review and reflects the revisions approved periodically by the City Council.

Forecast — The forecast shows a projection determined by adding the amount actually received or expended to date, plus the months remaining of the revised budget after the period being reported, i.e. annual revised budget - YTD budget + actual.

Permanent Variance — A variance between the budget and forecast which will be permanent and not corrected at a later date.

Timing Variance — A variance between the budget and forecast which will be corrected at a later time during the fiscal year.

Warren J. Drewes, Treasurer

Balance Sheet

As of March 31, 2013

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
March 31, 2013

	Total Memorandum Only	Governmental Funds				Proprietary Funds		Fiduciary Funds	Account Groups
		General Corporate	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust	General Fixed Assets & Debt
Assets									
Cash & Investments	$ 95,681,736	$ 19,203,024	$ 2,846,356	$ 6,625,011	$ 10,699	$ 3,010,635	$ 9,700,995	$ 54,285,016	$ -
Restricted Cash	12,625,908	94,826	-	6,508,503	2,126,392	3,896,187	-	-	-
Receivables									
Property Taxes	14,484,633	12,548,089	1,612,721	-	296,751	27,072	-	-	-
Customers - Net	6,030,619	403,761	3,824	-	-	5,525,279	97,755	-	-
Interest	174,088	11,033	-	1,639	-	5,262	1,567	154,587	-
Prepaid Expenses	500,107	66,279	-	-	-	147,892	250,917	35,019	-
Due from Other Governments	4,957,319	4,893,304	64,015	-	-	-	-	-	-
Inventory	4,060,060	-	-	-	-	-	4,060,060	-	-
Deferred Charges	5,950,984	-	-	-	-	335,499	-	-	5,615,485
Due from Other Companies	1,621	-	-	-	-	-	1,621	-	-
Due from Other Funds	618,437	238,437	-	-	380,000	-	-	-	-
Advances to Other Funds	3,983,052	2,811,444	-	-	-	1,171,608	-	-	-
Other Assets	2,224	2,208	-	-	-	-	16	-	-
Capital Assets									
Land	60,712,695	-	-	-	-	2,162,294	-	-	58,550,401
Intangibles	2,739,272	-	-	-	-	441,676	-	-	2,297,596
Buildings	97,974,435	-	-	-	-	49,726,150	-	-	48,248,285
Improvements	279,181,495	-	-	-	-	157,026,763	1,233,272	-	120,921,460
Equipment	11,995,797	-	-	-	-	6,454,316	515,561	-	5,025,920
Vehicles	11,520,790	-	-	-	-	3,658,264	7,862,526	-	-
Construction in Progress	8,495,143	-	-	-	-	1,964,038	-	-	6,531,105
Accumulated Depreciation	(183,933,110)	-	-	-	-	(96,448,086)	(4,867,054)	-	(82,617,970)
Total Assets	$ 437,757,305	$ 40,272,405	$ 4,526,916	$ 13,135,153	$ 2,813,842	$ 139,104,849	$ 18,857,236	$ 54,474,622	$ 164,572,282

City of St. Charles, Illinois
All Fund Types and Account Groups
Combined Balance Sheet
March 31, 2013

	Total Memorandum Only	Governmental Funds: General Corporate	Governmental Funds: Special Revenue	Governmental Funds: Capital Projects	Governmental Funds: Debt Service	Proprietary Funds: Enterprise	Proprietary Funds: Internal Service	Fiduciary Funds: Trust	Account Groups: General Fixed Assets & Debt
Liabilities & Equity									
Liabilities-									
Accounts Payable	$ 4,528,244	$ 634,130	$ -	$ 100,788	$ -	$ 3,157,918	$ 106,861	$ 4,925	$ 523,622
Contracts Payable	395,192	6,939	-	-	-	388,253	-	-	-
Claims Payable	2,142,659	-	-	-	-	305,928	1,836,731	-	-
Accrued Salaries	959,648	710,271	-	-	-	208,329	41,048	-	-
Accrued Interest	1,796,321	-	-	-	-	380,491	-	-	1,415,830
Escrows & Deposits	2,229,317	1,116,281	-	-	-	1,113,036	-	-	-
Deferred Revenue	14,537,801	12,601,257	1,612,721	-	296,751	27,072	-	-	-
Due to Other Governments	799,554	-	-	-	-	799,554	-	-	-
Due to Other Funds	618,437	380,000	-	-	238,437	-	-	-	-
Advances from Other Funds	3,983,052	-	2,811,444	-	-	-	1,171,608	-	-
Accrued Compensated Absences	3,873,021	-	-	-	-	573,495	112,033	-	3,187,493
Net OPEB Obligation	4,902,416	-	-	-	-	716,326	181,342	-	4,004,748
General Obligation Bonds	93,685,000	-	-	-	-	15,724,805	-	-	77,960,195
Revenue Bonds	8,655,000	-	-	-	-	-	-	-	8,655,000
Installment Contracts	89,036	-	-	-	-	-	-	-	89,036
IEPA Loans	18,777,806	-	-	-	-	18,777,806	-	-	-
Unamortized (Discounts)/Premiums	3,351,521	-	-	-	-	257,784	-	-	3,093,737
Total Liabilities	165,324,025	15,448,878	4,424,165	100,788	535,188	42,430,797	3,449,623	4,925	98,929,661
Equity-									
Fund Balance	105,881,918	24,823,527	102,751	13,034,365	2,278,654	-	-	-	65,642,621
Retained Earnings	166,551,362	-	-	-	-	96,674,052	15,407,613	54,469,697	-
Total Equity	272,433,280	24,823,527	102,751	13,034,365	2,278,654	96,674,052	15,407,613	54,469,697	65,642,621
Total Liabilities & Equity	$ 437,757,305	$ 40,272,405	$ 4,526,916	$ 13,135,153	$ 2,813,842	$ 139,104,849	$ 18,857,236	$ 54,474,622	$ 164,572,282

Summary of Revenue and Expenditures for the Period Ending March 31, 2013

Monthly Council Treasurer's Report
May 1, 2012 - March 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Corporate Fund			
			Revenue			
12,489,302	12,489,302	12,474,766	Property Tax	12,551,106	12,551,106	12,551,106
13,717,004	14,478,167	13,392,904	Sales & Use Tax	15,794,358	15,794,358	15,033,195
66,168	91,337	80,297	Admissions Tax	105,500	105,500	80,331
2,814,259	2,681,548	2,640,349	Franchise Fees	3,019,417	3,019,417	3,152,128
1,676,274	1,760,000	1,686,794	Hotel Tax	1,920,000	1,920,000	1,836,274
1,212,376	1,228,337	1,126,223	Telecommunication Tax	1,340,000	1,340,000	1,324,039
920,817	882,563	902,156	Alcohol Tax	962,800	962,800	1,001,054
421,553	414,358	425,042	Licenses & Permits	434,930	434,930	442,125
386,265	438,724	374,673	Fines & Court Fees	478,607	478,607	426,148
2,667,046	2,418,097	2,390,231	State Tax Allotments	2,637,920	2,637,920	2,886,869
221,068	300,855	236,344	Intergovernmental Revenue	295,461	315,961	236,174
423,872	565,956	497,766	Reimbursement for Services	620,789	627,082	484,998
111,390	148,912	100,688	Miscellaneous Revenue	132,254	159,851	122,334
21,218	9,163	10,299	Sale Of Property	10,000	10,000	22,055
51,053	125,213	71,507	Investment Income	136,600	136,600	62,440
255,390	255,390	-	Interfund Transfers	250,000	255,390	255,390
37,455,055	**38,287,922**	**36,410,039**	**Total Revenue**	**40,689,742**	**40,749,522**	**39,916,660**
			Expenditures			
23,854,119	24,672,011	24,095,287	Personal Services	26,481,227	26,473,673	25,655,783
1,094,378	1,389,249	1,125,147	Commodities	1,602,360	1,595,082	1,300,212
7,548,731	9,396,255	8,102,051	Contractual Services	9,692,239	10,442,698	8,595,176
1,253,562	1,253,562	1,216,253	Replacement Reserves	1,253,474	1,253,562	1,253,562
130,637	154,154	446,140	Other Operating Expenditures	167,765	168,110	144,588
(4,515,126)	(4,515,126)	(4,383,709)	Allocations	(4,925,583)	(4,925,583)	(4,925,583)
331,540	331,540	477,250	Capital	373,179	533,188	533,188
4,586	4,584	16,785	Debt Service Costs	4,584	4,584	4,584
5,292,777	5,292,777	4,668,197	Interfund Transfers	6,765,057	6,791,126	6,791,126
34,995,204	**37,979,006**	**35,763,401**	**Total Expenditures**	**41,414,302**	**42,336,440**	**39,352,636**

Monthly Council Treasurer's Report
May 1, 2012 - March 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Electric Fund			
			Revenue			
27,072	27,072	25,402	Property Tax	30,400	30,400	30,400
47,909,099	47,995,831	44,457,233	User Charges	50,360,079	52,052,259	51,965,527
335,518	344,929	713,818	Reimbursement for Services	169,800	402,079	392,668
192,072	103,355	253,395	Miscellaneous Revenue	108,650	108,650	197,367
116,725	16,887	19,644	Sale Of Property	5,000	17,300	117,138
406,302	406,303	424,248	Reserves	406,303	406,303	406,302
(3,043)	1,375	1,989	Investment Income	1,500	1,500	(2,918)
962,022	962,022	-	Financing Proceeds	2,050,000	2,077,022	2,077,022
61,664	61,664	61,664	Interfund Transfers	267,994	267,994	267,994
50,007,431	**49,919,438**	**45,957,393**	**Total Revenue**	**53,399,726**	**55,363,507**	**55,451,500**
			Expenditures			
2,883,109	3,246,205	3,127,792	Personal Services	3,491,335	3,508,989	3,145,893
206,232	290,639	248,020	Commodities	309,848	325,433	241,026
36,760,189	37,364,895	34,372,314	Contractual Services	40,199,788	40,308,491	39,703,785
263,355	263,355	295,818	Replacement Reserves	263,355	263,355	263,355
4,432,794	4,518,080	4,320,090	Other Operating Expenditures	4,992,267	5,008,205	4,922,919
1,715,021	1,715,021	1,665,136	Allocations	1,870,948	1,870,948	1,870,948
2,414,223	2,414,223	2,907,980	Capital	3,496,380	3,828,859	3,828,859
1,063,614	1,063,615	1,220,204	Debt Service Costs	1,063,615	1,063,615	1,063,615
381,891	381,891	357,922	Interfund Transfers	381,891	381,891	381,891
50,120,428	**51,257,924**	**48,515,276**	**Total Expenditures**	**56,069,427**	**56,559,786**	**55,422,291**
			Water Fund			
			Revenue			
4,288,828	3,795,788	3,181,600	User Charges	4,119,836	4,119,836	4,612,876
18,263	26,125	13,355	Reimbursement for Services	28,500	28,500	20,638
148,433	110,874	136,348	Miscellaneous Revenue	775,964	775,964	813,523
19,505	11,902	23,776	Sale Of Property	12,984	12,984	20,587
175,530	175,529	160,891	Reserves	175,529	175,529	175,530
22,025	10,076	19,543	Investment Income	10,992	10,992	22,941
838,665	838,665	1,786,876	Financing Proceeds	1,080,000	1,103,665	1,103,665
5,511,249	**4,968,959**	**5,322,389**	**Total Revenue**	**6,203,805**	**6,227,470**	**6,769,760**

Monthly Council Treasurer's Report
May 1, 2012 - March 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Water Fund Continued			
			Expenditures			
1,331,954	1,376,054	1,295,910	Personal Services	1,486,338	1,486,625	1,442,525
390,009	382,127	356,990	Commodities	410,236	448,859	456,741
568,699	850,259	874,053	Contractual Services	923,020	920,035	638,475
86,705	86,705	82,751	Replacement Reserves	86,705	86,705	86,705
92,873	144,564	69,232	Other Operating Expenditures	145,767	156,681	104,980
774,620	774,620	752,059	Allocations	845,035	845,035	845,035
1,204,741	1,204,741	2,850,285	Capital	2,468,537	2,841,200	2,841,200
710,927	710,927	566,093	Debt Service Costs	710,927	710,927	710,927
135,088	135,088	121,360	Interfund Transfers	135,088	135,088	135,088
5,295,616	**5,665,085**	**6,968,733**	**Total Expenditures**	**7,211,653**	**7,631,155**	**7,261,676**
			Wastewater Fund			
			Revenue			
6,123,729	6,133,341	5,645,841	User Charges	6,673,838	6,673,838	6,664,226
21,808	12,925	17,978	Reimbursement for Services	14,100	14,100	22,983
67,875	23,276	89,720	Miscellaneous Revenue	25,400	25,400	70,000
4,050	4,587	17,800	Sale Of Property	5,000	5,000	4,463
285,042	285,042	294,477	Reserves	285,042	285,042	285,042
16,053	8,250	12,287	Investment Income	9,000	9,000	16,803
719,548	719,548	-	Financing Proceeds	9,536,000	9,869,685	9,869,685
7,238,105	**7,186,969**	**6,078,103**	**Total Revenue**	**16,548,380**	**16,882,065**	**16,933,202**
			Expenditures			
1,725,218	1,757,428	1,634,442	Personal Services	1,889,459	1,896,653	1,864,443
214,850	286,778	237,940	Commodities	303,565	310,182	238,254
1,548,681	1,904,046	1,297,007	Contractual Services	2,057,401	2,256,773	1,901,408
149,617	149,617	168,211	Replacement Reserves	149,617	149,617	149,617
125,114	156,266	57,598	Other Operating Expenditures	94,814	177,147	145,995
1,147,036	1,147,036	1,113,673	Allocations	1,251,308	1,251,308	1,251,308
1,571,048	1,571,048	2,102,692	Capital	9,848,247	11,505,144	11,505,144
1,554,485	1,554,485	1,666,158	Debt Service Costs	1,554,485	1,554,485	1,554,485
319,169	319,169	276,176	Interfund Transfers	246,093	319,168	319,168
8,355,218	**8,845,873**	**8,553,897**	**Total Expenditures**	**17,394,989**	**19,420,477**	**18,929,822**

Monthly Council Treasurer's Report
May 1, 2012 - March 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Refuse Fund			
			Revenue			
359,756	357,830	395,867	User Charges	390,364	390,364	392,290
3,596	-	-	Reimbursement for Services	-	-	3,596
8,784	4,697	10,300	Miscellaneous Revenue	5,130	5,130	9,217
7,419	8,987	7,416	Sale Of Property	9,800	9,800	8,232
679	1,100	397	Investment Income	1,200	1,200	779
230,000	230,000	120,000	Interfund Transfers	230,000	230,000	230,000
610,234	**602,614**	**533,980**	**Total Revenue**	**636,494**	**636,494**	**644,114**
			Expenditures			
-	15,246	4,600	Commodities	16,627	16,627	1,381
471,087	489,346	390,286	Contractual Services	533,850	593,850	575,591
-	1,419	997	Other Operating Expenditures	1,545	1,545	126
79,827	79,827	77,495	Allocations	87,081	87,081	87,081
550,914	**585,838**	**473,378**	**Total Expenditures**	**639,103**	**699,103**	**664,179**
			TIF Funds			
			Revenue			
1,612,721	1,612,721	1,613,756	Property Tax	1,608,799	1,608,799	1,608,799
29,504	32,428	26,856	Sales & Use Tax	35,376	35,376	32,452
51,490	58,773	57,482	Hotel Tax	64,110	64,110	56,827
1,068	4,356	(13,722)	Investment Income	4,744	4,744	1,456
1,694,783	**1,708,278**	**1,684,372**	**Total Revenue**	**1,713,029**	**1,713,029**	**1,699,534**
			Expenditures			
1,781,813	1,781,813	2,205,944	Interfund Transfers	1,807,256	1,807,256	1,807,256
1,781,813	**1,781,813**	**2,205,944**	**Total Expenditures**	**1,807,256**	**1,807,256**	**1,807,256**
			Motor Fuel Tax Fund			
			Revenue			
891,893	772,453	911,192	State Tax Allotments	842,677	842,677	962,117
-	-	103	Reimbursement for Services	-	-	-
2,320	-	2,865	Investment Income	-	-	2,320
99,144	99,144	-	Interfund Transfers	-	99,144	99,144
993,357	**871,597**	**914,160**	**Total Revenue**	**842,677**	**941,821**	**1,063,581**

Monthly Council Treasurer's Report
May 1, 2012 - March 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Motor Fuel Tax Fund Continued			
			Expenditures			
1,418,681	1,418,681	678,677	Capital	1,449,960	1,449,960	1,449,960
1,418,681	**1,418,681**	**678,677**	**Total Expenditures**	**1,449,960**	**1,449,960**	**1,449,960**
			Capital Project Funds			
			Revenue			
114,463	130,625	343,377	Intergovernmental Revenue	142,500	142,500	126,338
903,781	866,356	1,000	Miscellaneous Revenue	-	866,356	903,781
37,295	-	28,895	Investment Income	-	-	37,295
7,654,678	7,654,678	4,170,347	Financing Proceeds	7,869,944	8,613,677	8,613,677
726,596	726,596	768,802	Interfund Transfers	1,704,616	1,704,616	1,704,616
9,436,813	**9,378,255**	**5,312,421**	**Total Revenue**	**9,717,060**	**11,327,149**	**11,385,707**
			Expenditures			
2,147	7,500	-	Commodities	-	7,500	2,147
66,852	541,512	245,329	Contractual Services	591,033	591,263	116,603
-	-	477	Other Operating Expenditures	-	-	-
5,989,281	5,989,281	5,045,190	Capital	13,561,034	18,683,159	18,683,159
6,434,229	6,434,229	79,094	Debt Service Costs	-	6,434,229	6,434,229
550,755	550,755	500,000	Interfund Transfers	550,000	550,755	550,755
13,043,264	**13,523,277**	**5,870,090**	**Total Expenditures**	**14,702,067**	**26,266,906**	**25,786,893**
			Debt Service Funds			
			Revenue			
296,751	296,751	298,392	Property Tax	304,301	304,301	304,301
967,372	660,913	897,369	Sales & Use Tax	721,000	721,000	1,027,459
225	-	250	Investment Income	-	-	225
38,302,257	38,302,257	6,474,737	Financing Proceeds	-	38,302,257	38,302,257
7,236,452	7,236,452	6,962,451	Interfund Transfers	7,575,139	7,575,894	7,575,894
46,803,057	**46,496,373**	**14,633,199**	**Total Revenue**	**8,600,440**	**46,903,452**	**47,210,136**
			Expenditures			
140,681	133,590	100,418	Contractual Services	-	133,590	140,681
46,615,281	46,615,281	14,536,914	Debt Service Costs & Refunding	8,790,473	46,615,281	46,615,281
46,755,962	**46,748,871**	**14,637,332**	**Total Expenditures**	**8,790,473**	**46,748,871**	**46,755,962**

Monthly Council Treasurer's Report
May 1, 2012 - March 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Inventory Fund			
			Revenue			
302	-	3,037	Miscellaneous Revenue	-	-	302
562,131	854,271	669,161	Charges to Other Funds	931,935	931,935	639,795
2,008,661	2,658,667	2,762,946	Sale of Inventory	2,900,369	2,900,369	2,250,363
-	374	293	Sale Of Property	412	412	38
26,815	26,815	29,687	Reserves	26,815	26,815	26,815
(448)	-	(463)	Investment Income	-	-	(448)
2,597,461	**3,540,127**	**3,464,661**	**Total Revenue**	**3,859,531**	**3,859,531**	**2,916,865**
			Expenditures			
391,553	417,796	458,314	Personal Services	451,098	451,819	425,576
2,024,838	2,674,383	2,760,071	Commodities	2,917,931	2,917,721	2,268,176
41,780	69,524	38,915	Contractual Services	76,139	75,639	47,895
12,399	12,399	13,078	Replacement Reserves	12,399	12,399	12,399
1,529	2,673	(115)	Other Operating Expenditures	2,913	2,913	1,769
340,263	340,263	330,341	Allocations	371,181	371,181	371,181
2,549	2,549	2,633	Capital	4,167	4,167	4,167
2,814,911	**3,519,587**	**3,603,237**	**Total Expenditures**	**3,835,828**	**3,835,839**	**3,131,163**
			Motor Vehicle Replacement Fund			
			Revenue			
-	-	49,740	Miscellaneous Revenue	-	-	-
1,175,578	1,749,099	1,506,278	Charges to Other Funds	1,908,106	1,908,106	1,334,585
21,999	-	139,877	Sale Of Property	-	-	21,999
1,131,547	1,134,218	1,088,120	Reserves	1,131,547	1,131,547	1,128,876
5,413	7,557	4,090	Investment Income	8,240	8,240	6,096
-	-	45,900	Interfund Transfers	-	-	-
2,334,537	**2,890,874**	**2,834,005**	**Total Revenue**	**3,047,893**	**3,047,893**	**2,491,556**
			Expenditures			
589,408	692,514	646,269	Personal Services	748,501	748,501	645,395
379,752	394,138	342,805	Commodities	430,828	430,968	416,582
40,871	89,305	38,183	Contractual Services	93,817	96,905	48,471
16,363	16,363	15,794	Replacement Reserves	16,363	16,363	16,363
34,811	50,006	24,677	Other Operating Expenditures	54,550	54,550	39,355
346,566	346,566	336,468	Allocations	378,068	378,068	378,068
384,740	384,740	565,670	Capital	439,981	595,650	595,650
1,792,511	**1,973,632**	**1,969,866**	**Total Expenditures**	**2,162,108**	**2,321,005**	**2,139,884**

Monthly Council Treasurer's Report
May 1, 2012 - March 31, 2013

Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Health Insurance Fund			
			Revenue			
-	187	10	Miscellaneous Revenue	200	200	13
4,390,612	4,521,176	4,426,068	Insurance Premiums	4,932,208	4,932,208	4,801,644
1,127	2,750	734	Investment Income	3,000	3,000	1,377
4,391,739	**4,524,113**	**4,426,812**	**Total Revenue**	**4,935,408**	**4,935,408**	**4,803,034**
			Expenditures			
17,806	25,894	15,147	Personal Services	28,250	28,250	20,162
789	2,387	1,051	Commodities	2,600	2,600	1,002
705,043	674,462	626,593	Contractual Services	732,502	805,502	836,083
2,691,530	3,367,219	2,843,593	Other Operating Expenditures	3,721,506	3,651,506	2,975,817
91,696	91,696	89,023	Allocations	100,036	100,036	100,036
250,000	250,000	-	Interfund Transfers	250,000	250,000	250,000
3,756,864	**4,411,658**	**3,575,407**	**Total Expenditures**	**4,834,894**	**4,837,894**	**4,183,100**
			WC & Liability Fund			
			Revenue			
15,060	-	3,330	Miscellaneous Revenue	-	-	15,060
1,125,275	1,125,192	1,106,010	Insurance Premiums	1,125,192	1,125,192	1,125,275
10,055	4,807	15,364	Investment Income	5,253	5,253	10,501
169,300	169,300	155,000	Interfund Transfers	169,300	169,300	169,300
1,319,690	**1,299,299**	**1,279,704**	**Total Revenue**	**1,299,745**	**1,299,745**	**1,320,136**
			Expenditures			
507,137	480,053	467,133	Contractual Services	478,950	519,971	547,055
363,984	693,611	560,555	Other Operating Expenditures	751,900	756,273	426,646
8,987	8,987	8,734	Allocations	9,810	9,810	9,810
880,108	**1,182,651**	**1,036,422**	**Total Expenditures**	**1,240,660**	**1,286,054**	**983,511**

Monthly Council Treasurer's Report
May 1, 2012 - March 31, 2013

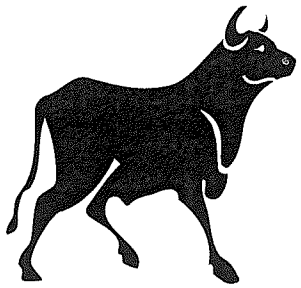
Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			Communications Fund			
			Revenue			
236,150	214,633	218,435	User Charges	274,965	279,965	301,482
204,391	204,388	204,555	Reserves	204,388	204,388	204,391
1,368	1,419	1,071	Investment Income	1,545	1,545	1,494
441,909	**420,440**	**424,061**	**Total Revenue**	**480,898**	**485,898**	**507,367**
			Expenditures			
106,860	173,054	98,008	Personal Services	186,803	186,803	120,609
1,511	6,050	1,141	Commodities	6,761	6,641	2,102
64,834	75,598	50,432	Contractual Services	76,918	82,038	71,274
783	783	773	Replacement Reserves	783	783	783
3,430	5,126	2,799	Other Operating Expenditures	5,590	5,590	3,894
11,110	11,110	10,780	Allocations	12,116	12,116	12,116
74,472	74,472	230,708	Capital	183,159	188,423	188,423
61,664	61,664	61,664	Interfund Transfers	61,664	61,664	61,664
324,664	**407,857**	**456,305**	**Total Expenditures**	**533,794**	**544,058**	**460,865**

Monthly Council Treasurer's Report
May 1, 2012 - March 31, 2013

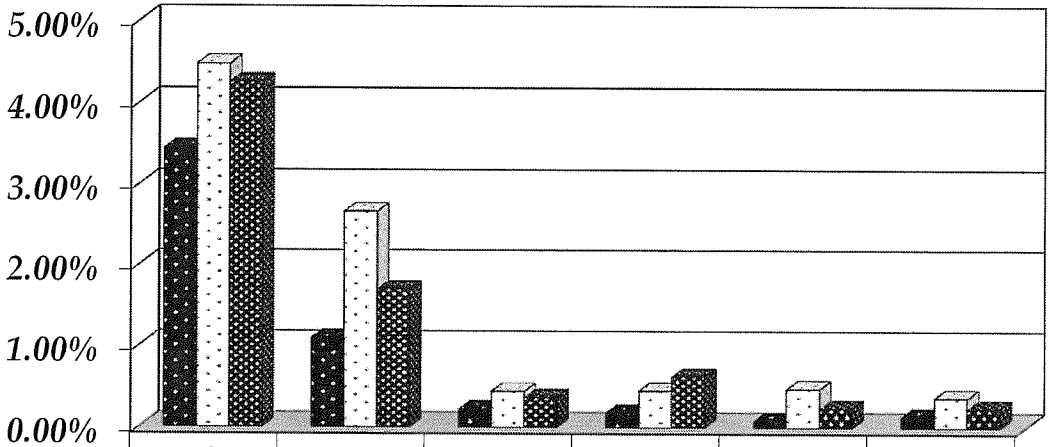
Actual	Budget	Last Year		Original Budget	Revised Budget	Forecast
			All Funds			
			Revenue			
14,425,846	14,425,846	14,412,316	Property Tax	14,494,606	14,494,606	14,494,606
14,713,880	15,171,508	14,317,129	Sales & Use Tax	16,550,734	16,550,734	16,093,106
66,168	91,337	80,297	Admissions Tax	105,500	105,500	80,331
2,814,259	2,681,548	2,640,349	Franchise Fees	3,019,417	3,019,417	3,152,128
1,727,764	1,818,773	1,744,276	Hotel Tax	1,984,110	1,984,110	1,893,101
1,212,376	1,228,337	1,126,223	Telecommunication Tax	1,340,000	1,340,000	1,324,039
920,817	882,563	902,156	Alcohol Tax	962,800	962,800	1,001,054
421,553	414,358	425,042	Licenses & Permits	434,930	434,930	442,125
386,265	438,724	374,673	Fines & Court Fees	478,607	478,607	426,148
3,558,939	3,190,550	3,301,423	State Tax Allotments	3,480,597	3,480,597	3,848,986
335,531	431,480	579,721	Intergovernmental Revenue	437,961	458,461	362,512
58,917,562	58,497,423	53,898,976	User Charges	61,819,082	63,516,262	63,936,401
803,057	949,935	1,243,020	Reimbursement for Services	833,189	1,071,761	924,883
1,447,697	1,257,657	647,568	Miscellaneous Revenue	1,047,598	1,941,551	2,131,597
1,737,709	2,603,370	2,175,439	Charges to Other Funds	2,840,041	2,840,041	1,974,380
2,199,577	2,710,567	2,982,051	Sale Of Property	2,943,565	2,955,865	2,444,875
2,229,627	2,232,295	2,201,978	Reserves	2,229,624	2,229,624	2,226,956
5,515,887	5,646,368	5,532,078	Insurance Premiums	6,057,400	6,057,400	5,926,919
145,190	166,903	144,807	Investment Income	182,074	182,074	160,361
48,477,170	48,477,170	12,431,960	Financing Proceeds	20,535,944	59,966,306	59,966,306
8,778,546	8,778,546	8,113,817	Interfund Transfers	10,197,049	10,302,338	10,302,338
170,835,420	**172,095,258**	**129,275,299**	**Total Revenue**	**151,974,828**	**194,372,984**	**193,113,152**
			Expenditures			
30,900,027	32,360,956	31,371,169	Personal Services	34,763,011	34,781,313	33,320,386
4,314,506	5,448,497	5,077,765	Commodities	6,000,756	6,061,613	4,927,623
48,464,585	52,068,845	46,602,714	Contractual Services	55,455,657	56,826,755	53,222,497
1,782,784	1,782,784	1,792,678	Replacement Reserves	1,782,696	1,782,784	1,782,784
7,876,702	9,093,118	8,326,043	Other Operating Expenditures	9,938,617	9,982,520	8,766,089
-	-	-	Allocations	-	-	-
13,391,275	13,391,275	14,861,085	Capital	31,824,644	39,629,750	39,629,750
56,383,122	56,383,121	18,085,248	Debt Service Costs	12,124,084	56,383,121	56,383,121
8,773,157	8,773,157	8,191,263	Interfund Transfers	10,197,049	10,296,948	10,296,948
171,886,158	**179,301,753**	**134,307,965**	**Total Expenditures**	**162,086,514**	**215,744,804**	**208,329,198**

Investment Summary

March 31, 2013



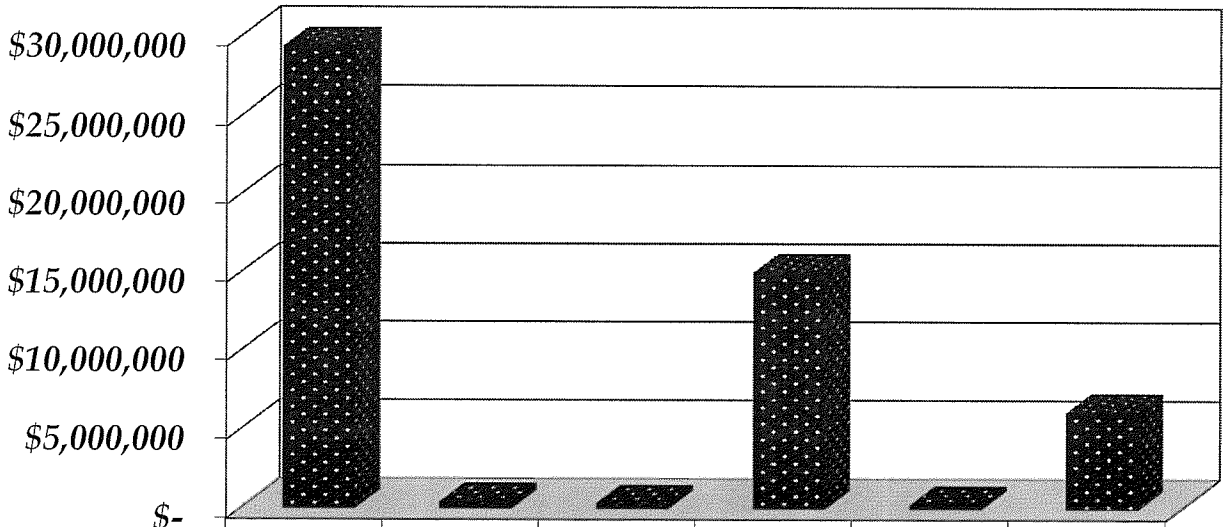
City of St. Charles
Investment Portfolio Earnings Comparison



	07/08	08/09	09/10	10/11	11/12	12/13
6Month T-Bill	3.4433%	1.0933%	0.2183%	0.1808%	0.0825%	0.1345%
6 Month CD	4.4758%	2.6625%	0.4392%	0.4492%	0.4733%	0.3645%
City's Return	4.2558%	1.6956%	0.3657%	0.6205%	0.2336%	0.2325%

The chart above displays the return on investments for the City of St. Charles portfolio by fiscal year. The Current fiscal year return is computed from May 1 to the current month end. We are comparing the City's return to the average return on the 6 month T-Bill and 6 month certificates of deposit for the same period of time. The City invests in some longer term securities in order to maximize returns. Historically, the City has proven to prevail with this type of philosophy. During sharp rises in interest rates, the City's portfolio may not seem to perform as well, but over time, when combined with the higher returns, the City still comes out ahead. This graph does not include any pension funds.

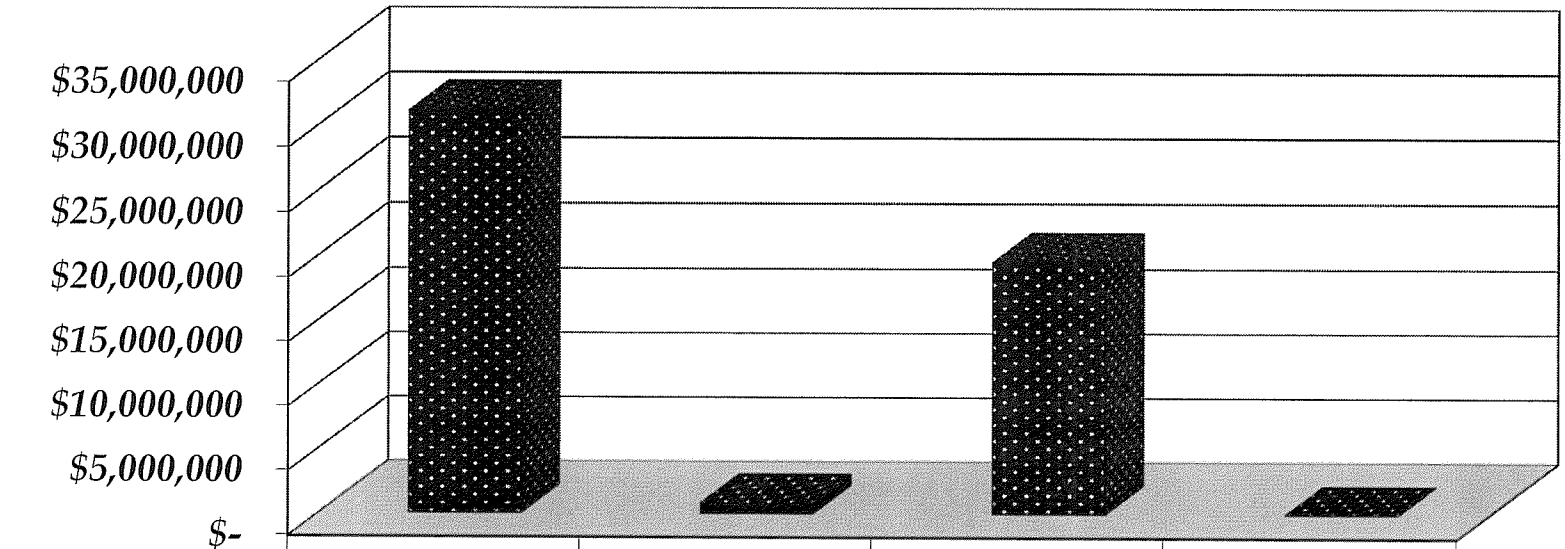
City of St. Charles
Investment Portfolio by Type - March 31, 2013



	57.1% Money Mkts	0.8% SSA 21 MM	0.6% T-Pool & Prime Fund	29.2% Mutual Fund (IMET)	0.5% CD's	11.9% US Agencies
Amount Invested	$29,359,078	$398,835	$320,941	$15,000,000	$240,585	$6,110,368

The chart above displays the City of St. Charles investment portfolio by type of investment. As shown the portfolio is distributed among several investment types. US Treasuries include Treasury Bills, Treasury Notes, Zero Coupon Bonds and Treasury Bonds. The City invests in US Agencies which are government agencies such as Federal Home Loan Bank and Farm Credit Bank. These yield a higher return than treasuries and afford government protection. Money is invested in the Treasurer's Pool, IMET, Commercial Paper and Certificates of Deposit. The City tries to maintain a diversified portfolio to maximize return yet, most importantly, to preserve principal. This chart is only the City's main portfolio and bond investments. SSA 21 money markets are held by Amalgamated Bank in Chicago for investment for that bond issue. This chart does not include pension funds.

City of St. Charles
Investment Portfolio Composition - March 31, 2013



	0 - 180 Days	6 mo. to 1 Yr.	1 to 5 Years	Greater than 5
Amount Invested	$31,095,130	$813,156	$19,521,521	$0

The chart above displays the aging of the City of St. Charles investment portfolio. A portion of the City's money is invested in U.S. Agencies, the Treasurer's Pool, commercial paper, collateralized certificates of deposit, as well as IMET (the intergovernmental mutual fund). The City's portfolio is also inflated by bond proceeds which must remain short term to cover construction payouts. The City does invest in some long term securities for capital gains purposes. However, according to policy that amount does not exceed 9% of cost. Timing maturities is very important for the City. We need to allow for cash flow yet maximize return by investing in longer maturities which typically earn a higher yield. Investment maturities are "laddered" as much as possible, to allow for any unforeseen expenditure. The City does not invest funds for the police and fire pension funds, therefore they are not part of this chart.