

**MINUTES
CITY OF ST. CHARLES, IL
GOVERNMENT OPERATIONS COMMITTEE
MONDAY, MARCH 4, 2013**

1. Opening of Meeting

The meeting was convened by Chair. Martin at 7:36 p.m.

2. Roll Call

Members Present: Chair. Martin, Ald. Stellato, Monken, Carrigan, Payleitner, Turner, Rogina, Krieger, Bessner, and Lewis

Members Absent:

Others Present: Brian Townsend, Chris Minick, Mark Koenen, Chief Lamkin, Kathy Livernois, Rita Tungare, and Acting Fire Chief Schelstreet

3. Omnibus Vote

Budget Transfer – February 2013

Motion by Ald. Krieger second by Bessner to approve the omnibus vote as presented.

Voice vote: unanimous; Nays: None; Chair. Martin did not vote as Chair. **Motion carried.**

4. Finance Department

- a. Recommendation to approve an Ordinance Reserving and Authorizing the Transfer of Volume Cap in Connection with Private Activity Bond Issues and Related Matters.**

Chris Minick: Enclosed is an ordinance to reserve our private activity of volume cap. Each year the City is allocated an amount of \$95 per person, roughly \$3.1M in total of what is known as private activity volume cap. This volume cap allows the City to extend its borrowing powers at tax exempt rates to qualifying projects from private entities that ordinarily would not be able to avail themselves of that more advantageous borrowing rate. We do get this allocation each and every year. If we do not take this action and reserve our volume cap for the calendar year, it will revert to the State of Illinois as of June 1 of each particular year. This is an item that we typically pass each and every year so that we can reserve that volume cap in the event that a project is brought forward to the City that would qualify and be able to use it. Staff does recommend approval.

Ald. Carrigan: Basically what this does is reserve the money, we don't necessarily use it, but make sure we have access to that pool of funds?

Chris: Correct and it's not the City borrowing the funds. What happens is the private entity comes in and goes through all the appropriate steps. They actually borrow the funds and are obligated to repay it. The City simply lends its tax exempt authority to that.

Motion by Ald. Carrignan, second by Turner to recommend approval of an Ordinance Reserving and Authorizing the Transfer of Volume Cap in Connection with Private Activity Bond Issues and Related Matters.

Voice vote: unanimous; Nays: None; Chair. Martin did not vote as Chair. **Motion carried.**

b. Monthly Update regarding City Financial Results for January 2013 – Information Only.

Chris Minick: Also enclosed is the monthly financial report ending January 31, 2013. The numbers have only changed in a very minor amount as compared when we went through December's report. Essentially we are still looking at small surpluses in the General Fund of approximately \$500K, a small surplus in the Electric Fund of about \$324K, and smaller than anticipated operating deficits in the Water Fund and Wastewater Fund. I can answer any specific questions you may have, but these results have been true for the last few months – they haven't changed very much.

Ald. Turner: So we have a technical surplus in the Electric Fund, we have been borrowing on the General Fund for a long time, is that going to stay in the Electric Fund or are we going to repay the General Fund?

Chris: We would probably go back to repay the General Fund. Whatever is left over would be transferred over.

Ald. Turner: How much do we approximately owe the General Fund?

Chris: It is several million dollars.

5. Inventory Control Division

a. Recommendation to approve an Ordinance Authorizing the Sale of Items of Personal Property Owned by the City of St. Charles (miscellaneous items).

Mike Shortall: We are seeking approval to dispose of city owned equipment and property via public surplus on-line auction.

Chrmn. Martin: I tried to find the on-line auction, where is it at?

Mike: You can go through on our city website or you can go to publics surplus.com and that will take you right into it.

Motion by Ald. Carrignan, second by Bessner to recommend approval of an Ordinance Authorizing the Sale of Items of Personal Property Owned by the City of St. Charles (miscellaneous items).

Voice vote: unanimous; Nays: None; Chair. Martin did not vote as Chair. **Motion carried.**

6. Executive Session - None

- Personnel
- Pending Litigation
- Probable or Imminent Litigation
- Property Acquisition
- Collective Bargaining
- Review of Minutes of Executive Sessions

7. Additional Items - None

8. Adjournment

Motion by Ald. Carrignan second by Rogina to adjourn meeting at 7:40 p.m.

Voice vote: unanimous; Nays: None; Chair. Martin did not vote as Chair. **Motion carried.**

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