



## AGENDA ITEM EXECUTIVE SUMMARY

<b>Title:</b>	Update regarding the Quad St. Charles
<b>Presenter:</b>	The Krausz Companies, Inc. Rita Tungare, Dir. of Community & Economic Development

*Please check appropriate box:*

x	Government Operations – (7/21/14)		Government Services
	Planning & Development		City Council
	Public Hearing		

Estimated Cost:	N/A	Budgeted:	YES		NO	
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If NO, please explain how item will be funded:

**Executive Summary:**

In November 2013, the City Council approved an amendment to the Charlestowne Mall PUD to grant zoning entitlements for the redevelopment of the mall property, known as The Quad St. Charles. Subsequently the City approved a PUD preliminary site plan for the project in April 2014 and entered into a sales tax revenue sharing agreement in May 2014.

The developer would like to provide an update on their timeline for seeking further approvals from the City on components such as architectural building elevations and landscape plans. They will also provide an update on anticipated construction activity in 2014.

**Attachments:** *(please list)*

**Recommendation / Suggested Action** *(briefly explain):*

No formal action is necessary. This item is being presented for an update only.

<i>For office use only:</i>	<i>Agenda Item Number:</i> 4a
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