MINUTES FROM THE PUBLIC HEARING OF THE ST. CHARLES CITY COUNCIL HELD ON MONDAY, DECEMBER 1, 2014 – 6:55 P.M. CITY COUNCIL CHAMBERS, IN THE CITY COUNCIL CHAMBERS 2 E. MAIN STREET ST. CHARLES, IL 60174

1. Call To Order By Mayor Raymond Rogina At 7:08 P.M.

2. Roll Call.

Present:	Stellato, Silkaitis, Payleitner, Lemke, Turner
	Bancroft, Martin, Krieger, Bessner, Lewis
Absent:	None

3. Public Hearing to approve Proposed Property Tax Levy for the City of St. Charles: **Special Service Area 1A;**

• Chris Minnick

Special Service Area 1A is generally located in the commercial district in downtown area. It was established for the provision and maintenance and parking in the downtown area including debt service on east side parking deck. Bonds were purchased in 1997, and refinanced in 2009 and schedule to be paid off in the 2015/2016 fiscal year. The 2013 levy extension was \$74,939 and we are requesting \$85,000 for 2014, subject to a maximum rate of \$.40/\$100 of EAV. This will generate roughly \$70,000 in revenue. We do "over-levy" to maximize the collections on SSA 1A.

- No written comments filed with the Clerk's office.
- No public comments.

Special Service Area 1B;

• Chris Minnick

This Special Service Area is generally located in the downtown area as well. It's borders are the same as SSA 1A. It was established for downtown revitalization and economic development and related capital projects. It provides economic support for the downtown partnership. The 2013 levy extension was \$250,224; the 2014 levy request is \$270,000. There is a maximum rate of \$.90/\$100 of EAV and I believe we will generate about \$240,000 in revenue. But we increase the levy a little bit to make sure we maximize the collections.

- No written comments filed with the Clerk's office.
- No public comments.

Special Service Area 5;

• Chris Minnick

This is the central manufacturing district; generally south of East Main Street between and Ohio and Kautz roads, north of railroad right away. It was established for maintenance of common areas and storm water detention areas including maintenance and repair of the storm sewer. The 2013 tax levy extension was \$9,873; the 2014 is requested at \$10,522.

• No written comments filed with the Clerk's office.

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• No public comments.

Special Service Area 6;

• Chris Minnick

This is in Cambridge East, for common areas and maintenance of storm water detention areas. The 2013 tax levy extension was \$1,610 and the 2014 request is \$1,716.

- No written comments filed with the Clerk's office.
- No public comments.

Special Service Area 7;

• Chris Minnick

This also in central manufacturing district, west of Kirk road south of railroad right away and north of Tyler Road. For common area maintenance and storm water detention maintenance. The 2013 tax levy extension was \$4,255 and the 2014 request is \$4,535.

- No written comments filed with the Clerk's office.
- No public comments.

Special Service Area 10;

• Chris Minnick

For Royal Fox number one for mowing and maintenance of common areas and maintenance of storm water detention areas. The 2013 tax levy extension was \$13,700 and the 2014 request is \$14,600.

- No written comments filed with the Clerk's office.
- No public comments.

Special Service Area 13;

• Chris Minnick

Red Gate area for mowing and maintenance of common areas and maintenance of storm water detention areas. The 2013 tax levy extension was \$19,833 and the 2014 request is \$21,137.

- No written comments filed with the Clerk's office.
- No public comments.

Special Service Area 21;

• Chris Minnick

This has a specific program as part of this development. We issued special service area bonds that were secured by special service area taxes. It is generally for NE corner of Route 64 and Kirk road. This excludes the mall property. It does continue north along the commercial property north of Foxfield. There were \$3.7 million in bonds were issued related to the development. The project is complete and bond proceeds have been expended. The SSA taxes make the principle and interest payments on those bonds. The 2013 tax levy extension was \$238,966 and the 2014 request is \$232,625. We did call \$875,000 in par value of bonds during 2012 that resulted \$58,000 annual savings.

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- No written comments filed with the Clerk's office.
- No public comments.

Special Service Area 57

Chris Minnick

Legacy Business Park was established for the acquisition, design, engineering, construction and maintenance and operation of the electric substation for Legacy Park. The 2013 tax levy extension was \$30,670 and the 2014 request is \$32,064.

- No written comments filed with the Clerk's office.
- No public comments.

4. Adjournment

Motion By Stellato, seconded by Bessner, to adjourn meeting.VOICE VOTEUNANIMOUSMotion CARRIEDMeeting adjourned at 7:17 P.M.

Nancy Garrison, City Clerk

CERTIFIED TO BE A TRUE COPY OF ORIGINAL

Nancy Garrison, City Clerk