



ST. CHARLES
S I N C E 1 8 3 4

AGENDA ITEM EXECUTIVE SUMMARY

Title: Motion to approve a Resolution Providing for the Adoption of the City of St. Charles Annual Budget for Fiscal Year 2015/2016

Presenter: Chris Minick, Finance Director

Please check appropriate box:

<input type="checkbox"/>	Government Operations	<input type="checkbox"/>	Government Services
<input type="checkbox"/>	Planning & Development	<input checked="" type="checkbox"/>	City Council (04/06/2015)
<input type="checkbox"/>	Public Hearing	<input type="checkbox"/>	

Estimated Cost:		Budgeted:	<input type="checkbox"/> YES	<input type="checkbox"/> NO
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If NO, please explain how item will be funded:

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Executive Summary:

In accordance with state statutes, staff is requesting approval of the Fiscal Year 2015-2016 budget. The amounts are consistent with and reflect the concepts discussed at tonight's public hearing.

Attachments: *(please list)*

Resolution

Recommendation / Suggested Action *(briefly explain):*

Motion to approve a Resolution Providing for the Adoption of the City of St. Charles Annual Budget for Fiscal Year 2015/2016

For office use only:

Agenda Item Number: IB

**City of St. Charles, IL
Resolution No. _____**

**A Resolution Providing for the Adoption of
the City of St. Charles Annual Budget
for Fiscal Year 2015/2016**

**Presented & Passed by the
City Council on _____ 2015**

WHEREAS, Chapter 35, Section 205/162 of the Illinois Compiled Statutes required the City of St. Charles, Kane and DuPage Counties, Illinois, to

“file with the County Clerk within 30 days of their adoption a certified copy of its appropriation and budget ordinances or resolutions, as well as an estimate, certified by its chief fiscal officer, of revenues by source, anticipated to be received by the county, taxing district or school district in the following fiscal year;” and

WHEREAS, Ordinance No. 1968-7 was passed by more than a two-thirds majority vote of those members of the city of St. Charles Council then holding office to adopt Sections 8-2-9.2 through 8-2-9.10 of the Illinois Revised State Statutes.

NOW, THEREFORE, be it resolved by the Mayor and City Council of the City of St. Charles, Kane and DuPage Counties, Illinois, that the budget shown in Exhibit “A”, attached hereto and made a part hereof, is hereby adopted as the City of St. Charles budget for the period of May 1, 2015 through April 30, 2016.

PRESENTED to the City Council of the City of St. Charles, Illinois this _____ day of April 2015.

PASSED by the City Council of the City of St. Charles, Illinois this _____ day of April 2015.

APPROVED by the Mayor of the City of St. Charles, Illinois this _____ day of April
2015.

Raymond P. Rogina, Mayor

Nancy Garrison
City Clerk

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

EXHIBIT A

Summary of Revenues and Expenditures (Expenses) All Funds

Actual FY 13/14	Estimate FY 14/15		Proposed FY 15/16	-----Projected-----		
				FY 16/17	FY 17/18	FY 18/19
<u>Revenues</u>						
14,184,390	14,275,117	Property Taxes	14,244,500	14,256,846	14,303,095	14,362,938
16,049,054	16,951,568	Sales & Use Taxes	17,125,622	17,434,237	17,746,586	18,074,003
995,618	1,061,768	Liquor Tax	1,055,312	1,076,418	1,097,947	1,119,906
3,400,525	3,496,656	Franchise Fees	3,819,235	3,952,239	4,091,048	4,240,090
1,685,830	1,825,443	Hotel Occupation Tax	1,787,859	1,823,014	1,858,866	1,895,736
71,712	73,041	Admission Tax	79,500	79,500	79,500	79,500
1,040,496	1,085,394	Telecommunications Fee	1,135,000	1,129,325	1,123,679	1,118,060
483,624	470,313	Licenses & Permits	517,043	517,419	518,061	524,586
246,124	119,018	Connection Fees	162,483	192,980	180,505	181,652
69,395,749	70,577,993	User Charges	75,534,797	80,620,561	85,182,340	90,348,526
3,798,827	3,619,949	Intergovernmental Revenue	4,136,548	4,191,000	4,174,613	3,764,938
986,830	1,136,206	Motor Fuel Tax	860,000	860,000	860,000	860,000
325,853	259,480	Reimbursement for Improvements	221,500	1,500	1,500	1,532
321,813	363,552	Reimbursement for Services	468,721	474,597	502,270	516,940
3,244,176	3,657,198	Pension Contributions	3,671,996	3,836,796	4,009,279	4,189,796
414,253	386,067	Fines & Court Fees	433,975	440,862	447,295	455,883
4,003,345	2,802,811	Investment Income	2,157,946	2,228,458	2,280,806	2,338,018
2,973,049	3,101,820	Charges to Other Funds	3,639,489	3,729,254	3,835,097	3,933,694
2,584,519	2,445,250	Sale of Property	3,000,000	3,000,000	3,000,000	3,060,000
3,615,203	2,019,113	Miscellaneous Revenue	1,788,818	1,884,655	1,933,037	1,978,967
5,850,302	5,181,409	Insurance Premiums	5,348,500	5,756,239	6,277,021	6,543,514
10,599,267	11,006,276	Capital Financing Proceeds	8,829,500	16,625,361	10,281,987	6,023,326
146,270,559	145,915,442	Sub-Total	150,018,344	164,111,261	163,784,532	165,611,605
9,845,640	9,664,444	Transfers In	10,108,158	9,863,528	9,081,728	9,493,201
156,116,199	155,579,886	Total	160,126,502	173,974,789	172,866,260	175,104,806
<u>Expenditures/Expenses</u>						
19,347,940	20,365,386	General Government	21,347,642	20,675,510	21,601,729	22,141,417
24,674,577	25,867,026	Public Health and Safety	27,809,304	27,872,195	28,610,634	30,136,422
17,124,134	15,420,994	Public Works	16,302,708	25,239,021	18,561,280	14,073,887
78,277,382	82,743,922	Public Utilities	80,110,819	83,080,397	85,962,392	87,824,485
2,478,312	2,729,065	Community Development	4,538,967	2,613,287	2,671,144	2,658,534
141,902,345	147,126,393	Sub-Total	150,109,440	159,480,410	157,407,179	156,834,745
9,845,640	9,664,444	Transfers Out	10,108,158	9,863,528	9,081,728	9,493,201
151,747,985	156,790,837	Total	160,217,598	169,343,938	166,488,907	166,327,946
4,368,214	(1,210,951)	Excess (Deficiency) of Revenues over Expenditures/Expenses	(91,096)	4,630,851	6,377,353	8,776,860