ST. CHARLES
SINCE 1834

AGENDA ITEM EXECUTIVE SUMMARY

Title:	Recommendation to Approve Funds Transfer Resolutions Authorizing Budgeted Transfers for Debt Service Payments and Miscellaneous Transfers
Presenter:	Christopher A. Minick

Please check appropriate box:

X	Government Operations (8/17/15)		Government Services
	Planning & Development		City Council

Estimated Cost:	N/A	Budgeted:	YES	X	NO	

If NO, please explain how item will be funded:

Executive Summary:

During the fiscal year inter-fund transfers are sometimes necessary to fund activities/transactions in other funds. Most City revenues are recorded into the General Fund and transfers are periodically made to fund debt service payments, subsidize the activities of other funds or for a special use. Additionally, transfers will be made from the City's Utility Enterprise Funds to finance these funds' proportionate share of the debt service payments.

Funds Transfer Requests for FY15/16:
Transfer of funds to cover principal and interest payments for General Obligation Bonds:
2006 GO Bonds, 2007A GO Bonds, 2007C GO Bonds, 2008A GO Bonds, 2008C GO Bonds, 2009 GO Refunding Bonds, 2010B GO Refunding Bonds, 2010C GO Refunding Bonds, 2011A GO Bonds, 2011B GO Refunding Bonds, 2011C GO Refunding Bonds, 2011D GO Refunding Bonds, 2012A GO Bonds, 2012B GO Refunding Bonds, 2012C GO Refunding Bonds, 2013A GO Refunding Bonds, 2013B GO Bonds, 2015A GO Bonds.

Transfer of funds from the General Fund to the Refuse Fund and the WC/Liability Fund to subsidize activities within that fund; Transfer of Fund 100 to Fund 503 for Design Engineering; Transfer of Communication Fund 804 to IT Equipment Replacement Fund 805.

Attachments: *(please list)*

Funds Transfer Resolutions (25)

Recommendation/Suggested Action *(briefly explain)*:

Recommendation to approve Funds Transfer Resolutions authorizing budgeted transfers for debt service payments and miscellaneous transfers.

For office use only:	*Agenda Item Number: 3*

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$23,502.50

From First Street TIF Special Revenue Fund 305 to First Street TIF Debt Service Fund 713 (2006 GO) for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

****

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$11,583.75

From First Street TIF Special Revenue Fund 305 to First Street TIF Debt Service Fund 713 (2007A GO) for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

****

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$4,900.00

From First Street TIF Special Revenue Fund 305 to First Street TIF Debt Service Fund 713 (2007C GO) for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

****

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$212,627.50

From the General Fund to the 2008C G.O. Debt Service Fund 720 (Fire Station, Ladder Truck & Riverwall Projects) for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

****

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$18,387.75

From Moline TIF Special Revenue Fund 320 to Moline TIF Debt Service Fund 709 (2009 GO Refunding) for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$13,575.00

From the General Fund to the 2010B Refunding G.O. Debt Service Fund 724 for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$31,625.00

From Mall TIF Special Revenue Fund 322 to Debt Service Fund 705 (2010C Refunding GO) for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$66,920.19

From the Capital Projects Fund 513 to the 2011A G.O. Debt Service Fund 723 (Capital Projects) for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$1,117.84

From the General Fund to the 2011B Refunding G.O. Debt Service Fund 725 for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$52,662.50

From the General Fund to the 2011C Refunding G.O. Debt Service Fund 726 for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$43,962.50

From the TIF 5 Special Revenue Fund 306 to the 2011D Refunding G.O. Debt Service Fund 710 for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$35,150.00

From the General Fund to the 2012A G.O. Debt Service Fund 721 (EAB Project) for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$72,000.00

From the Redgate Bridge Capital Project Fund 501 to the 2012A G.O. Debt Service Fund 721 (Redgate Bridge Project) for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$105,149.40

From the General Fund to the 2012B G.O. Refunding Debt Service Fund 727 for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$49,231.80

From the Electric Fund to the 2012B G.O. Refunding Debt Service Fund 727 for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$16,613.20

From the Water Fund to the 2012B G.O. Refunding Debt Service Fund 727 for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$31,605.60

From the Sewer Fund to the 2012B G.O. Refunding Debt Service Fund 727 for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

****

THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$4,487.50

From Baker TIF Special Revenue Fund 304 to Baker TIF Debt Service Fund 706 (2012C Refunding) for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$447,100.00

From the General Fund to the First Street TIF Debt Service Fund 713 (2013A Refunding GO) for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$61,054.57

From the Capital Projects Fund 513 to the 2013B G.O. Debt Service Fund 728 for Fiscal Year 15/16 as budgeted.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$10,545.20

From Fund 100 to Fund 729 (2015A GO) for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$79,816.00

From General Fund 100 to Fund 230 (Refuse) for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

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_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$120,000.00

From General Fund 100 to Fund 803 (WC & Liability) for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

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_____

Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$24,500.00

From Fund 100 to Fund 503 for Design Engineering for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)

Funds Transfer Resolution

No._____

BE IT RESOLVED that the Finance Director and City Treasurer of the City of St. Charles be and are hereby authorized to make the budgeted transfer of:

$612,877.29

From Communication Fund 804 to IT Equipment Replacement Fund 805 for FY 15/16.

During FY 15/16 and as shown in the budget during that year.

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THIS IS TO CERTIFY THAT THE ABOVE TRANSFER RESOLUTION was adopted by the City Council of the City of St. Charles, Illinois, at the meeting held on the _____ day of _____, 2015.

_____
Nancy L. Garrison, City Clerk

(SEAL)