



AGENDA ITEM EXECUTIVE SUMMARY

Title: Recommendation to Approve a Budget Addition for Electric Utility New Business Work

Presenter: Tom Bruhl

Please check appropriate box:

<input checked="" type="checkbox"/>	Government Operations	<input checked="" type="checkbox"/>	Government Services 11.23.15
<input type="checkbox"/>	Planning & Development	<input type="checkbox"/>	City Council
<input type="checkbox"/>	Public Hearing	<input type="checkbox"/>	

Estimated Cost:	\$194,000	Budgeted:	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	<input checked="" type="checkbox"/> X
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If NO, please explain how item will be funded:

Will be 100% offset by revenue from customers/developers

Executive Summary:

The Electric Utility does not normally budget for new business work given the uncertainty of some projects. The Electric work related to the following projects was not budgeted in the Fiscal Year 16 budget. These projects are either certain or already in progress. These are reimbursable jobs and the funds added to the expense budget will be 100% offset by revenue from the customers, resulting in a net zero change to the Electric overall budget.

- 1501 Indiana Avenue – building renovation transformer replacement – \$13,000
- 1850 Bricher – tear down and rebuild to multi-tenant – \$31,000
- 1200 Equity Drive – new building for AJR Filtration – \$66,000
- 1500 Lincoln Hwy – tear down and rebuild for CVS – \$40,000
- 875 Country Club- Previously annexed property converting to City electric-\$44,000

Attachments: *(please list)*

Budget Revision Form

Recommendation / Suggested Action *(briefly explain):*

Recommendation to approve a budget addition for electric utility work related to new business projects in the amount of \$194,000.

For office use only:

Agenda Item Number: 4.a

BUDGET REVISION REQUEST FORM

Department: Electric

Date Requested: November 23, 2015

Purpose of Request/Comments (Attach additional pages if necessary)

Add funds to Electric budget for purpose of procuring material for proposed
new business projects

1501 Indiana - \$13,000; 1850 Bricher - \$31,000; 1200 Equity Drive - \$66,000

1500 Lincoln Hwy - \$40,000, 875 Country Club Road - \$44,000

These will be 100% offset by payments from customers into the Revenue Accounts

Equal Dollar Transfer

Amount _____

Account Numbers

<i>From</i>		<i>To</i>	
Accounting		Accounting	
Unit: _____	Account: _____	Unit: _____	Account: _____
Activity: _____		Activity: _____	

Addition (or Decrease) to Department Budget

Accounting
Unit: 200521 Account: 56205 Amount \$194,000

Activity: Various

Originator: T Bruhl November 23, 2015
Date

Department Head: _____
Date

Dir. Of Finance/Administration: _____
Date

For Finance Use Only
Revision entered and updated _____ Date
By: _____