



**ST. CHARLES**  
SINCE 1834

## AGENDA ITEM EXECUTIVE SUMMARY

**Title:** Ordinances Authorizing the levy of taxes for 2015.

**Presenter:** Chris Minick, Finance Director

*Please check appropriate box:*

<input type="checkbox"/>	Government Operations	<input type="checkbox"/>	Government Services
<input type="checkbox"/>	Planning & Development	<input checked="" type="checkbox"/>	City Council (12/07/2015)
<input type="checkbox"/>	Public Hearing	<input type="checkbox"/>	

<b>Estimated Cost:</b>	N/A	<b>Budgeted:</b>	<input type="checkbox"/> YES	<input type="checkbox"/> NO
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If NO, please explain how item will be funded:

**Executive Summary:**

Enclosed are tax levy ordinances for levy year 2015 to be collected during calendar year 2016. The proposed operating levy will be maintained at a dollar amount consistent with the 2009 operating levy meaning that the levy has been held constant for 7 straight years. The EAV of the City is not finalized at this time so staff is unable to calculate the precise tax rate generated.

Staff is anticipating that the EAV of the City will increase by approximately 3%. If this occurs and the dollar amount of the levy is unchanged, the rate generated would decrease comparably to the increase in the EAV. However, the City portion of a resident's tax bill would remain the same as in 2014 if their property valuation has increased by that same 3% Citywide average. The City Council has the option to reduce the amount of the levy once the final EAV of the City is known in 2016.

The ordinances presented this evening incorporate the special service areas (SSA's) of the City as well as the amounts necessary for principal and interest payments on the City's general obligation bond issues. It is anticipated that the debt service property tax levies will be abated in January. The City has historically made these principal and interest payments from the general revenue stream rather than the property tax revenue stream. The ordinances enclosed also incorporate the Mental Health Board levy, as well as fully funding the City's Police and Fire Pension Funds based on our independent actuary's recommendation and recent changes to state law.

**Attachments:** *(please list)*

**Ordinances**

**Recommendation / Suggested Action** *(briefly explain):*

**Approval of the Ordinances as attached to establish the City of St Charles' property tax levy for levy year 2015 to be collected in 2016.**

<i>For office use only:</i>	<i>Agenda Item Number:</i> 1B-1K
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**City of St. Charles, Illinois**  
**Ordinance No. \_\_\_\_\_**

**Annual Tax Levy Ordinance**

**WHEREAS**, the City Council of the city of St. Charles, Kane and DuPage Counties, did on the 7th day of December 2015, pass the annual budget for said City of St. Charles;

**WHEREAS**, said budget was duly considered and heard by public hearing on the 7th day of December, 2015, in accordance with the provision of the Illinois Revised Statutes, Chapter 24, Article 8, Division 2, Paragraph 9.4 and 9.9.

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ST. CHARLES, KANE AND DUPAGE COUNTIES, ILLINOIS** as follows:

**SECTION 1.** That there be and is hereby levied upon all the taxable property within the corporate limits of said City of St. Charles, Illinois, subject to taxation for the year 2015, the total sum of \$20,783,199 (Twenty Million, Seven Hundred Eighty-Three Thousand, One Hundred Ninety-Nine Dollars) for the following specific purposes mentioned in said budget and in the respective sums to follow to wit:

	<b><u>AMOUNT BUDGETED</u></b>	<b><u>AMOUNT LEVIED</u></b>
A. Fire Pension Fund: Municipal normal cost as per Illinois State Statute Chapter 108-1/2 Sections 4-118 & 4-120 and giving consideration to the actuarial valuation of the fund, the present annual amount required to finance the fund on an actuarial basis and to arrive at a fully funded financial position at the end of the period specified in Section 4-118.	\$1,324,135.	
<b>Total Amount Levied</b>		<b><u>\$1,324,135.</u></b>

	<b><u>AMOUNT BUDGETED</u></b>	<b><u>AMOUNT LEVIED</u></b>
B. Police Pension Fund: Municipal normal cost as per Illinois State Statute Chapter 108-1/2 Sections 3-125 and 3-127 and giving consideration to the actuarial valuation of the fund, the present annual amount required to finance the fund on an actuarial basis and to arrive at a fully funded financial position at the end of the period specified in Section 3-127.	\$1,988,762.	
<b>Total Amount Levied</b>		<b><u>\$1,988,762.</u></b>
C. Police Protection: Police Operations Regular Salaries	\$4,751,416.	
<b>Total Amount Levied</b>		<b><u>\$2,111,976.</u></b>
D. Fire Protection: Fire Operations Regular Salaries	\$4,157,594.	
<b>Total Amount Levied</b>		<b><u>\$2,341,028.</u></b>
E. Mental Health: Total amount of contract for services determined necessary to provide support to local qualifying agencies for community mental health	\$535,489.	
<b>Total Amount Levied</b>		<b><u>\$535,489.</u></b>

		<b><u>AMOUNT BUDGETED</u></b>	<b><u>AMOUNT LEVIED</u></b>
F.	Street & Bridge:		
	Public Services		
	Personal Services	\$2,954,508.	
	<b>Total Amount Levied</b>		<b><u>\$180,639</u></b>
G.	Corporate and Red Gate Bridge:		
	City Administration		
	Personal Services	\$ 459,596.	
	Accounting		
	Personal Services	\$ 965,650.	
	Information Services		
	Personal Services	\$1,540,467 .	
	Human Resources		
	Personal Services	\$ 730,033.	
	<b>Total Amount Levied</b>		<b><u>\$3,573,088</u></b>
H.	Bonds & Interest		
	2006 Issue	47,005	
	2007a Issue	23,168	
	2007B Issue	145,615	
	2007C Issue	9,800	
	2008A Issue	131,000	
	2008B Issue	134,685	
	2008C Issue	1,134,620	
	2009 GO Refunding Issue	331,288	
	2010 A Bond Issue	532,581	
	2010 C Bond Issue	222,050	
	2011 A Bond Issue	351,925	
	2011 B Bond Issue	417,900	
	2011 C Bond Issue	105,325	
	2011 D Bond Issue	320,875	
	2012 A Bond Issue	757,775	
	2012 B Bond Issue	1,521,300	
	2012 C Bond Issue	415,125	
	2013 A Bond Series	894,200	
	2013 B Bond Series	354,801	
	2015A Bond Series	196,125	
	Total	\$8,047,163.	
	<b>Total Amount Levied – Bonds and Interest</b>		<b><u>\$8,047,163</u></b>

**RECAPITULATION**

<b><u>RATE</u></b>	<b><u>AMOUNT LEVIED</u></b>	<b><u>ESTIMATED</u></b>
A. Fire Pension Fund	\$1,324,135	.0989
B. Police Pension Fund	\$1,988,762	.1486
C. Police Protection	\$2,111,976	.1593
D. Fire Protection	\$2,341,028	.1766
E. Mental Health	\$535,489	.0400
F. Street & Bridge	\$180,639	.0135
G. Corporate and Red Gate Bridge	\$3,573,088	.2669
H. Bonds & Interest	\$8,047,163	.6011
<b>TOTAL TAX LEVY</b>	<b>\$20,102,280</b>	<b>\$1.5049</b>

**SECTION 2.** The amounts budgeted and not expressly itemized and carried forward in this Tax Levy Ordinance will be paid out of monies from sources other than the Tax Levy.

**SECTION 3.** The City Clerk of the City of St. Charles is hereby directed to file a duly certified copy of this ordinance with the County Clerk of Kane County and DuPage County, along with such other certification as may be required.

**SECTION 4.** This ordinance shall take effect and be in full force from and after its passage and approval as provided by law.

**PRESENTED** to the City Council of the City of St. Charles, Illinois, this \_\_\_\_ day of  
December, 2015.

**PASSED** by the City Council of the City of St. Charles, Illinois, this \_\_\_\_ day of  
December, 2015.

**APPROVED** by the Mayor of the City of St. Charles, Illinois, this \_\_\_\_\_ day of  
December, 2015.

\_\_\_\_\_  
Raymond P. Rogina, Mayor

ATTEST:

\_\_\_\_\_  
CITY CLERK

COUNCIL VOTE:

Ayes:

Nays:

Absent:

Abstain:

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

DATE: \_\_\_\_\_