

		AGENDA ITEM EXECUTIVE SUMMARY					
		Title:		Seeking Direction Regarding a Supplemental Request for Funding Assistance from Riverfest for the 2015 Event			
		Presenter:		Chris Minick, Finance Director			
<i>Please check appropriate box:</i>							
X	Government Operations UPDATE (01/19/16)			Government Services			
	Planning & Development			City Council			
	Public Hearing						
Estimated Cost:	\$11,421.62		Budgeted:	YES		NO	
If NO, please explain how item will be funded:							
<p>Amount is not budgeted in FY 15-16 if relief from payment of City invoice is granted. Amount would come from reserves or overages in other City revenue lines. If taken out of next year's funding amount, there would be a timing difference in FY 15-16, but ultimately a \$0 impact to the City's budget after the 2016 event.</p>							
Executive Summary:							
<p>UPDATE FOR 1/19/16 GOC: As the Committee discussed at the 11-2-2015 meeting, the GOC wished to defer discussion until January of 2016. A request has been made by Pride of the Fox and Riverfest to defer this discussion until the February 1, 2016 GOC meeting. Staff is in agreement with this request.</p>							
Attachments: <i>(please list)</i>							
Recommendation / Suggested Action <i>(briefly explain):</i>							
Seeking Direction Regarding a Supplemental Request for Funding Assistance from Riverfest for the 2015 Event							
<i>For office use only:</i>		<i>Agenda Item Number:</i> 8b					